

## Site Visit Report

# SSG FURNISHING SOLUTIONS LIMITED



Prepared by:

Pradip Agarwal

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## INTRODUCTION

<b>Company Name</b>	:	SSG Furnishing Solutions Limited
<b>Date of Visit</b>	:	From August 11, 2025 to August 12, 2025
<b>Site Visit done by</b>	:	Mr. Pradip Agarwal
<b>Visit Hosted by</b>	:	Mr. Chander Bhushan Mishra and Mr. Tapeesh Mishra – Promoter and Director
<b>Site Address</b>	:	<b>Registered Office:</b> B-113, Sector-5, Noida, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301
<b>Site Address</b>	:	<b>Factory:</b> 7/2. Sector 33, Grater Noida, Gautam Buddha Nagar, Uttar Pradesh
<b>Site Address</b>	:	<b>Warehouse:</b> Khasra No. 26/22 Min (1-04), Khera Kalan, Delhi 110082 (1 Bigha, 04 Biswas Sq. Yds)
<b>Site Address</b>	:	<b>Corporate Office:</b> Institutional Plot/ Property No. 066, Block A, Sector 153, Gautam Buddha Nagar, Noida Uttar Pradesh 201310
<b>Company Name</b>	:	SSG Furnishing India Limited
<b>Site Address</b>	:	<b>Registered Office:</b> Industrial Unit, B-113, 1st Floor, Sector-5, Gautam Buddha Nagar, Noida- 201301
<b>Site Address</b>	:	<b>Warehouse:</b> Khasra No. 26/19, & 26/22, Ground Floor, Vardhman Enclave, Village Khera Kalan, Near Hanuman Dharam Kanta, Delhi 110082

I conducted the site visit as outlined above in connection with the proposed SME-IPO of SSG Furnishing Solutions Limited.

This report has been prepared with due diligence, care, and professional expertise, summarizing the key observations and findings from the site visit.





All data and values referenced in this report are based on information provided by the client and discussions held with the management team.

## SUMMARY OF BUSINESS

SSG Furnishing Solutions Limited is a company incorporated on May 20, 2022 and is a premier window blinds manufacturing company headquartered in Noida, Uttar Pradesh with a robust presence across India. They have become leaders in the Indian market, recognized for their high-quality products, innovative designs, and exceptional value for customer. The company visions to transform living and working spaces across India with stylish, functional, and durable window blinds that enhance comfort, aesthetics and high functionality at a luxury for all. Their products include Roller Blinds, Zebra Blinds, Roman Blinds, Shangri-La Blinds, Honeycomb Blinds and Wooden Blinds. SSG Solutions' state-of-the-art manufacturing facilities are said to be equipped with the latest technology, ensuring precision and consistency in every product they create. They also adhere to stringent quality control measures at every stage of production, from raw material selection to final inspection. With a widespread distribution network and a strong presence in all major cities, they ensure timely delivery and installation services across India. Their extensive dealer network and dedicated customer service team are always ready to assist with any queries or requirements. They offer customized solutions to meet the unique needs of each client, ensuring complete satisfaction.

Adhering to high industry standards, SSG Furnishing Solutions holds the following certifications:

### Certifications

**ISO 9001:2015 (Quality Management System)**

Aspect	Details
Products	<p>The Company product ranges are</p> <ul style="list-style-type: none"><li>• Roller Blinds</li><li>• Zebra Blinds</li><li>• Roman Blinds</li><li>• Shangri-La Blinds</li><li>• Honeycomb Blinds</li><li>• Wooden Blinds</li></ul>





## HISTORY OF THE COMPANY

Our Company has originally incorporated under the name and style of “SSG Furnishing LLP” a Limited Liability Partnership under the provision of Limited Liability Partnership Act, 2008 and received certificate of incorporation dated June 03, 2015, from the Registrar of Companies, National Capital Territory of Delhi and Haryana. In May 20, 2022 Our Company was Converted as Private Limited Company in the name of “SSG Furnishing Solutions Private Limited”, under the provisions of the Companies Act, 2013 with the Registrar of Companies, Central Registration Centre. Subsequently, pursuant to a Special Resolution of our Shareholders passed in the Extra-Ordinary General Meeting held on May 25, 2022, our Company was converted from a Private Limited Company to Public Limited Company and Subsequently, the name of our Company was changed to ‘SSG Furnishing Solutions Limited and a Fresh Certificate of Incorporation consequent to Conversion was issued on June 10, 2022 by the Registrar of Companies, ROC Delhi. Subsequently, pursuant to a Special Resolution of our Shareholders passed in the Extra-Ordinary General Meeting held on July 31st, 2024, our Company has shifted its Registered office from Delhi to Noida (Uttar Pradesh) and registration certificate for the same has been issued on November 13, 2024 by the registrar of Companies, Kanpur. The Corporate Identification Number of Company is U74999UP2022PLC211814.

## HISTORY OF THE SUBSIDIARIES COMPANY- SSG FURNISHING INDIA LIMITED

Our Company was incorporated on November 15, 2021, as a Limited Company in the name of “SSG Furnishing India Limited” under the provisions of the Companies Act, 2013 with the Registrar of Companies, Central Registration Centre. The CIN of the company is U17299DL2021PLC389910. The company has its registered office at Khasra No. 26/19, & 26/22, G/F Vardhman Enclave, Khera Kalan, North West Delhi, Delhi, India, 110082.

## BUSINESS ACTIVITIES TO BE CARRIED-SSG FURNISHING INDIA LIMITED

To carry on in India or elsewhere the business to manufacture, develop, fabricate, finish, manipulate and to act as importer, exporter, buyer, seller, jobworker for carpets, rugs, mats, readymade curtains, window blinds, bedsheets, blankets, decorative cushions, towels, bath slippers, bath robe, tableware, tiles, flooring, wall décor, wall paintings, mirrors, lamps, chandelier, side tables, arm chairs, chest of drawers, console, cabinet, coffee table, vase, candleholder, tealight holder, decorative accessories, decorative crockery and to act as interior decorators, consultants, advisors, contractors, turnkey contractors and managers, and to do all incidental acts and things necessary for the attainment of the above objects.

## PROMOTER, DIRECTORS AND KEY MANAGERIAL PERSON

I, Pradip Agarwal, President-IPO Execution at Gretex Corporate Services Limited, SEBI Registered Category I Merchant Banker is the Lead Manager to the proposed Public Issue of SSG Furnishing Solutions Limited have met **Mr. Chander Bhushan Mishra** and **Mr. Tapeesh Mishra** -Promoters, Directors of the Company at above mentioned sites of the Company and examined various documents related to promoters.





Following are the profiles of promoters based on the documents and discussion with the promoters:

**Mr. Chander Bhushan Mishra**, aged 53 years, is Chairman Cum Managing Director and Promoter of our Company. He has been part of the Board since the incorporation of our Company and later transitioned to the role of Managing Director of the Company for a period of 5 years w.e.f. August 17, 2024, up to August 16, 2029. He completed his Bachelor of Arts in 1992 from APN Degree College. With over 30 years of experience, including expertise in Zebra window blinds, motorized blinds, PVC blinds, roller blinds, and other window treatment solutions, he has been actively involved in various aspects of the company's business, including management and operations. As Managing Director, he is responsible for overseeing overall business functions, ensuring the smooth execution of projects, and guiding the company's strategic direction.

He possesses strong leadership skills and the creativity required to effectively manage creative development and advertising initiatives. He has a proven track record of successfully leading advertising accounts and has consistently achieved high advertising sales revenue.

**Mrs. Usha Mishra**, aged 52, is a Whole-Time Director and Promoter of the Company and has been associated with it since its inception. She was appointed as the Whole-time Director on August 17, 2024, and brings with her over 10 years of experience. Throughout her association with the company, she has played a key role in supporting its growth and development through active involvement in various capacities.

During her tenure as Director, Mrs. Mishra has been instrumental in the strategic growth and operational success of the company. Under her leadership, the organization has achieved significant progress in business development, operational efficiency, and customer satisfaction. Her vision, professionalism, and unwavering commitment have been crucial in driving major initiatives and accomplishing long-term goals.

Mrs. Mishra's contributions to the company have been exemplary. She has consistently demonstrated outstanding leadership, sound decision-making, and strong interpersonal skills, while upholding the highest standards of integrity and corporate governance.

**Mr. Tapeesh Mishra**, aged 23 years, is the Non- Executive Director and Promoter of the Company and has been associated with the Board since May 21, 2022. He initially served as Executive Director following the Company's incorporation and was later appointed as a Non-Executive Director with effect from July 26, 2024

He holds a Bachelor of Business Administration LL.B. (Hons.) degree from Amity University, completed in 2019, and brings over three years of experience in business strategy and operations.

During his tenure as Director, Mr. Mishra played a key role in driving the Company's growth, improving operational efficiency, and enhancing customer satisfaction. His leadership and strategic thinking helped launch major initiatives and strengthen the Company's foundation.

Known for his professionalism, integrity, and strong decision-making skills, Mr. Mishra has made a significant contribution to the Company's success and continues to provide valuable guidance as a member of the Board.





**Mr. Suresh Kumar Singh**, aged 66 years, has been appointed as an Independent Director of the company, effective from October 26, 2024. He has completed his Graduation & Post Graduation in the field of Arts from Allahabad University in the year 1978 and 1980 respectively. He is a Retired IAS officer from Indian Police Services in the post of Secretary and his last designation was in U.P State Sugar corporation Limited in the Post of Managing Director. He possesses over 33 years of extensive experience in public service in various districts of India.

Mr. Singh played a pivotal role in the strategic growth and operational success of the company. Under his leadership, the organization witnessed significant advancements in business development, operational efficiency, and customer satisfaction. His vision, professionalism, and commitment were instrumental in driving key initiatives and achieving long term objectives.

**Mr. Sharad Srivastava**, aged 61 years, has been appointed as an Independent Director of the company effective from October 26, 2024. Mr. Srivastava holds a diverse academic background with degrees across Arts, Law, and Philosophy. He completed his B.A. from Delhi University in 1984, followed by a Master's in Philosophy from Jawaharlal Nehru University in 1989. Furthering his education in law, he obtained his LL.B. from Delhi University in 2005 and was subsequently enrolled with the Bar Council in 2024.

In addition to his formal academic qualifications, Mr. Srivastava has also undertaken specialized training, having successfully completed a Certification Course in U.S. Customs and Border Certification in 2018. He retired from the post of Commissioner, CGST & CX, Agra (Central Government) and possesses over 33 years of expertise in Indirect Taxation, including Customs, Central Excise, Service Tax, and GST. He Possesses strong leadership skills, and adeptly steer through complex regulatory landscapes, promoting compliance and driving successful results.

**Mr. Yogesh**, aged 28 years, has been appointed as the Company Secretary & Compliance Officer of SSG Furnishing Solutions Limited in the Board Meeting held on June 19, 2025. He is an experienced Company Secretary with expertise in corporate governance compliance. Prior to this, he worked with Unitech Limited in the Secretarial Department as an Assistant Manager for about two years. He is a qualified Company Secretary from The Institute of Company Secretaries of India (ICSI), having completed his professional qualification in 2022.

**Mr. Santosh Kushawaha**, aged 41, serves as the Chief Financial Officer (CFO) of the Company. He was appointed to this role at the Board Meeting held on October 24, 2024. In his capacity as CFO, Mr. Kushawaha is responsible for establishing and managing the Company's internal control systems and procedures, as well as ensuring compliance with applicable accounting standards and statutory policies. He brings with him over 7 years of experience in the field of finance and auditing. Prior to joining the



Company, he served as Internal Auditor at Positive Equipments and as AVP – Finance at Trinity Global Enterprises Ltd.

## HUMAN RESOURCES

The Company has 29 people on the payrolls:

Functions/ Department	Number of Employees
Director & Chairman	2
Accounts & Finance	5
HR	1
Admin & Office Maintenance	1
Operations	2
Production	5
Support Staff	3
Sales	5
Purchase	1
Stores	1
Dispatch	1
Compliance	1
Quality	1
<b>Total</b>	<b>29</b>

The attendance register was examined.

## SHAREHOLDERS

The Shareholding details like Register of Members, Register of Shareholders, transfer records, etc. were examined. Forms relating to Authorised, paid-up and issued share capital were checked. The following were the shareholders holding in the Company:

Shareholding Pattern as on March 31, 2025

Category of Shareholder	Number of Equity Shares	%
<b>Promoters &amp; Promoters Group</b>	59,99,980	100%
Public	20	00%
<b>TOTAL</b>	<b>60,00,000</b>	<b>100%</b>





## Manufacturing Process Chart





**PROPERTIES OF SSG FURNISHING SOLUTION LIMITED**

On the date of this report, our Company owns the following properties:

Sr. No.	Date of Agreement	Name of the Lessor / Seller	Area	Rent/ Lease/ Owned	Period of Agreement	Location of Property	Purpose
1.	11.03.2025	M/s M. S. S. Enterprises (Partnership Firm)	1000 sq. mtr.	Owned	N.A	Institutional Plot/ Property No. 066, Block A, Sector 153, Gautam Buddha Nagar, Noida Uttar Pradesh 201310	For the use of Proposed Corporate Office
2.	06.05.2024	Yamuna Expressway Industrial Development Authority	6300 sq. mtr.	Lease	For a period of 90 years from date of execution	7/2. Sector 33, Grater Noida, Gautam Buddha Nagar, Uttar Pradesh	For setting up of a new Factory (Fabric)
3.	14.18.2025	Shaheen Machine Fabric	3700 sq.ft	Rent	For 11 months commenced from 14.08.2025	Industrial Unit, B-113, 1 <sup>st</sup> Floor, Sector-5, Gautam Buddha Nagar, Noida-201301	For Registered Office and Factory
4.	16.05.2025	Shivam Bansal	1210.36 sq. mtr. (Approx.)	Rent	For 11 months commenced from 16.05.2025	Khasra No. 26/22 Min (1-04), Khera Kalan, Delhi 110082 (1 Bigha, 04 Biswas Sq. Yds)	For Warehouse

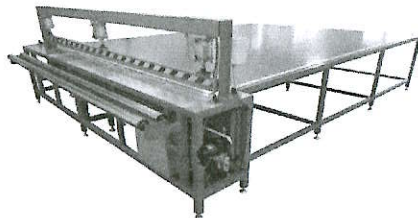
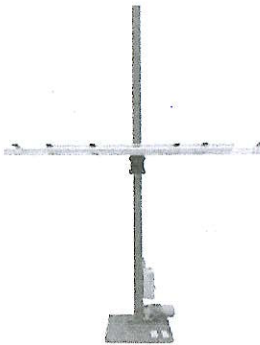


## PROPERTIES OF SSG FURNISHING INDIA LIMITED

Sr. No.	Date of Agreement	Name of the Lessor / Seller	Area	Rent/ Lease/ Owned	Period of Agreement	Location of Property	Purpose
1.	14.08.2025	Shaheen Machine Fabric	300 sq. ft.	Rent	For 11 months commenced from 14.08.2025	Industrial Unit, B-113, 1 <sup>st</sup> Floor, Sector-5, Gautam Buddha Nagar, Noida-201301	For Registered Office
2.	22.11.2024	Harmanpreet Singh	290 sq. mtr.	Rent	For a period of 11 months commenced from 22.11.2024	Khasra No. 26/19, & 26/22, Ground Floor, Vardhman Enclave, Village Khera Kalan, Near Hanuman Dharam Kanta, Delhi 110082	Warehouse

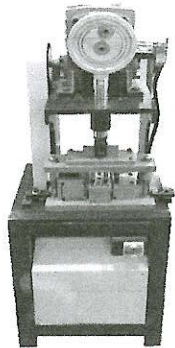

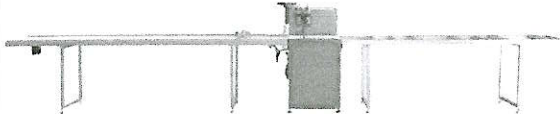
## MACHINERY & EQUIPMENT

The machinery installed at Delhi facility is owned by the Company and comprises the following equipment:

Sr. No.	Machinery	Specifications	Units	Image
1	Disc Knife Pneumatic Fabric Cutting Machine	Head Size: 4000 x 700 x 850mm Working table: 3600 x 700 x 850mm Air pressure: 7kg/cm <sup>2</sup> Maximum Cutting Width: 3500mm Motor: 150W, 3 Phase	1	
2	Blinds Inspection Machine	Size: 3000 x 600 x 3100mm Height: 3100mm Motor: 200W, 3Phase	2	





Sr. No.	Machinery	Specifications	Units	Image
3	Pneumatic Channel Punching Machine	Size: 440 x 300 x 1100mm Motor: 1.5kW	1	
4	Wooden Slat Punching Machine	Dimension: 3500 x 500 x 1100mm Motor: 1.5kW	1	
5	Saw Aluminum Cutting Machine	Dimension: Host: 800 x 550 x 1300mm Table Length: 6000mm Motor: 1.5kW Saw Blade: High Intensity Carbon Blade	1	

## CONCLUSION

The site visit provided valuable insights into SSG Furnishing Solutions Limited's operations, infrastructure, and compliance with industry standards. The company's streamlined processes, certifications, and long-standing experience position them as a reliable player in the steel industry.

This report serves as a comprehensive overview, with placeholders for additional details to be filled in as required.

**Site Visited and Verified on behalf of**

**Gretex Corporate Services Limited**

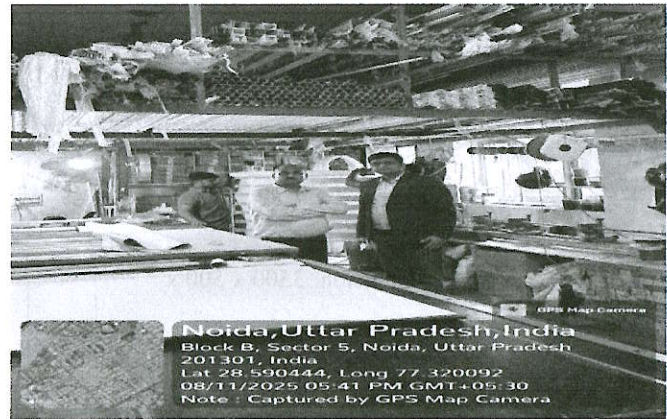
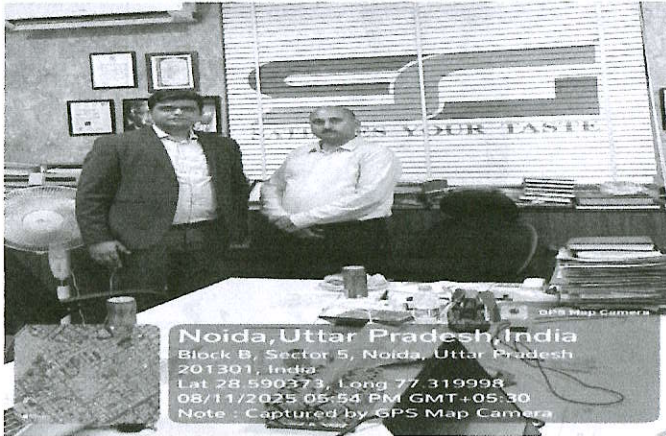
  
**Pradip Agarwal**  
**President-IPO Execution**



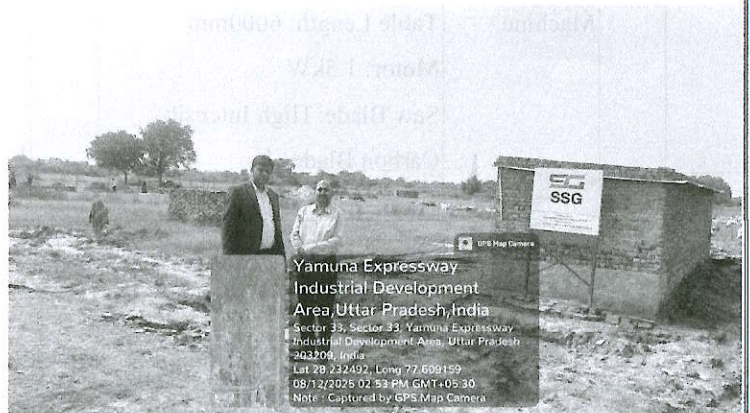
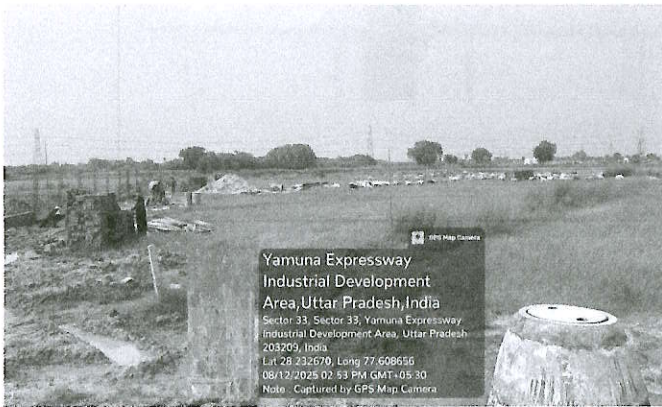


## PHOTOGRAPH

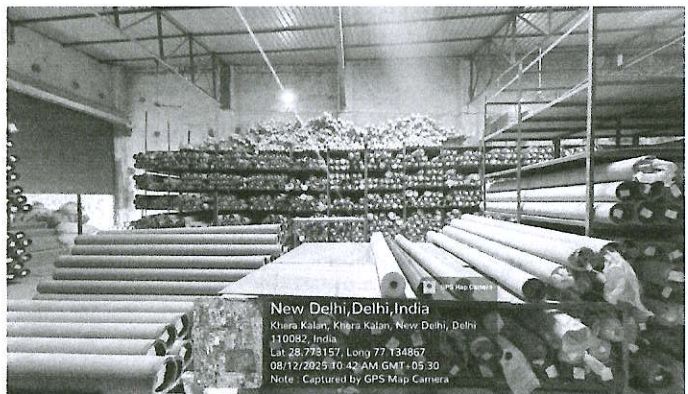
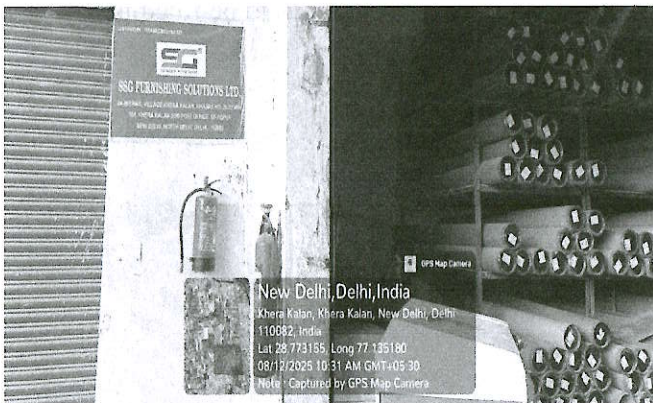
### A. REGISTERED OFFICE



### B. SECTOR- 33 PROPOSED FACTORY

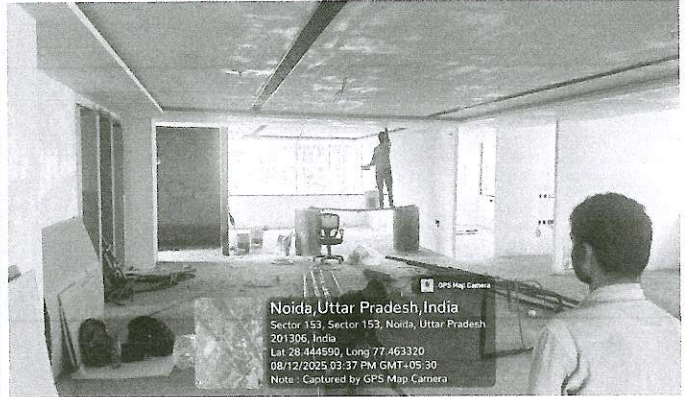
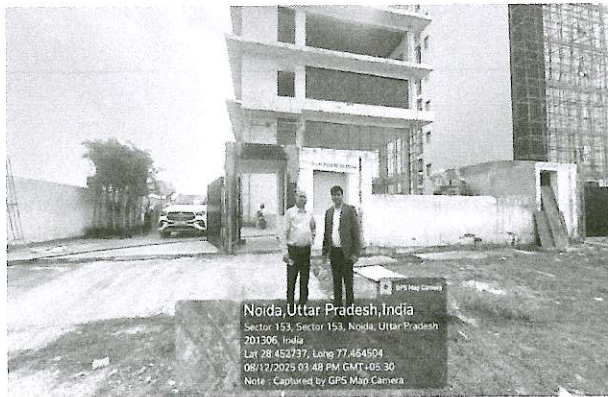


### C. KHASRA NO. 26/22 KHERA KALAN DELHI WAREHOUSE



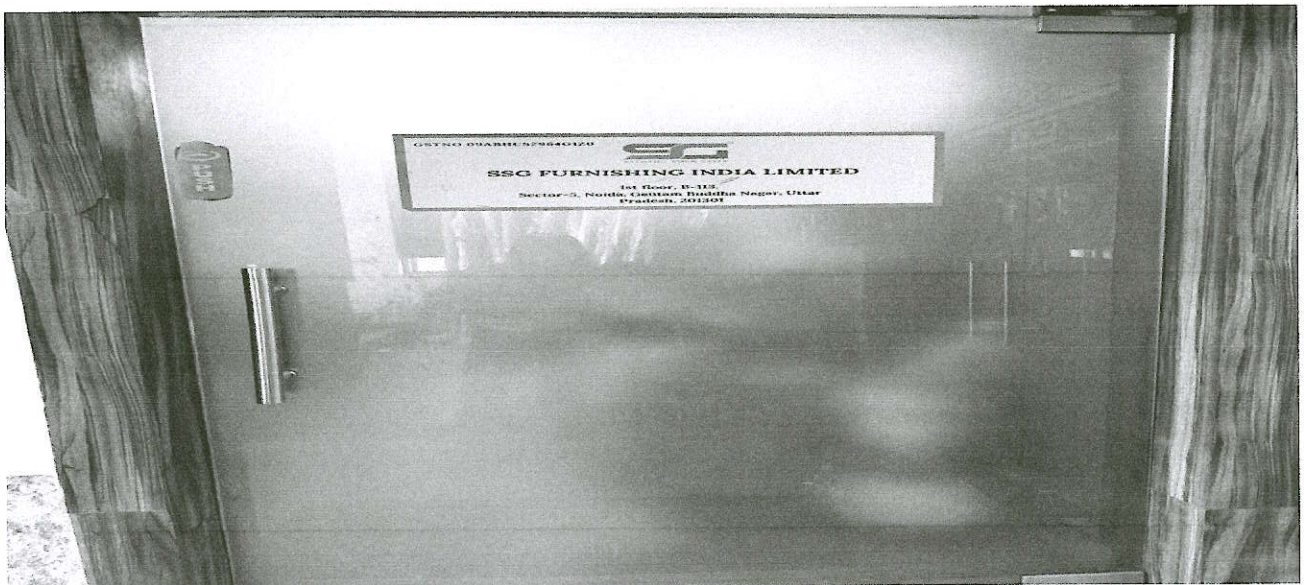


#### D. SECTOR-153 PROPOSED CORPORATE OFFICE



#### SSG FURNISHING INDIA LIMITED (SUBSIDIARY COMPANY)

##### E. REGISTRED OFFICE



#### F. KHASRA NO. 26/22 KHERA KALAN DELHI WAREHOUSE

