



Vibhor Jain & Associates

Chartered Accountants

Independent Auditor's Report

**TO,
THE MEMBERS OF SSG FURNISHING SOLUTION LTD
(CIN U74999DL2022PLC398674)**

Report on the Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **SSG FURNISHING SOLUTION LIMITED** ('the Company'), which comprises the Balance Sheet as at **31st March, 2023**, the Statement of Profit, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Financial Statements give the information required by the Companies Act 2013 in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2023**, and loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the Financial Statements and Auditors' Report thereon

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report



including Annexure(s) to Board's Report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a



basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure I" a statement on the matters specified in paragraphs 3 and 4 of the Order.



As required by Section 143 (3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c. The Balance sheet and the statement of profit and loss dealt with by this Report are in agreement with the books of account;

d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

e. On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure II**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, we report that:

i. There are no pending litigations.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses

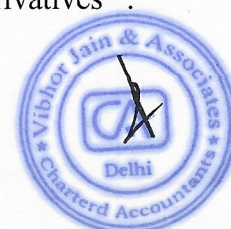
iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31st, 2023.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

i. The Company does not have any pending litigations which would impact Its financial position

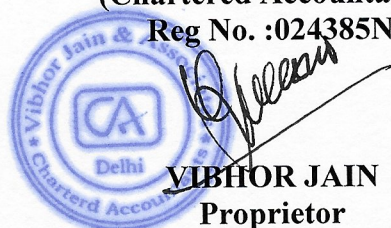
ii. The Company did not have any long-term contracts including derivatives
Contracts for which there were any material foreseeable losses



- a. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.
- b. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- c. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- d. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (b) and (c) contain any material mis-statement.
- e. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

Date : 30/09/2023
Place : DELHI

FOR VIBHOR JAIN AND ASSOCIATES
(Chartered Accountants)



M.No. : 508816

UDIN: 23508816BGRZQA1469

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure "I" referred to in Clause 1 of "Report on Other Legal and Regulatory Requirements" Paragraph of the Independent Auditor's Report of even date to the members of SSG FURNISHING SOLUTION LTD on the financial statements as of and for the year ended March 31, 2023.

- (i)(a) The Company has maintained proper records showing full particulars, including quantitative details and location of fixed assets.
- (b) Fixed assets have been physically verified by the management during the year and no material discrepancies were identified on such verification.
- (c) As per the information and explanation provided to us by the company, all the title deeds of immovable property held by the company are in the name of the company.
- (ii) As per the Information provided to us, the Company has carried out physical verification of inventories at regular interval during the period covered by the report. The procedures adopted for such physical verification is adequate commensurate with the nature and size of the company and no material discrepancies were observed during physical verification of inventories.
- (iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of para 3(iii)(a) to (c) of the Order are not applicable to the Company and hence are not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of sections 185 and 186 of the companies act, 2013 in respect of grant of loans, making investments and providing guarantees and securities.
- (v) According to the information and explanations given to us, the company has not accepted any deposit from the public. Therefore, the provisions of clause (v) of paragraph 3 of the order are not applicable to the company.
- (vi) To the best of our knowledge and as explained, the company is engaged mainly in the manufacturing of window blinds & accessories and Services pertaining to the same, and is not covered under section 148 read with The Companies (Cost Records and Audit) Rules, 2015, as amended prescribed by central government. Therefore, in our opinion, the provisions of clause (vi) of the Order are not applicable to the Company and hence not commented upon.
- (vii)(a) The Company has been regular in depositing with appropriate authorities undisputed statutory dues including income-tax, Custom Duty, Goods and Service Tax and other material statutory dues applicable to the company.

According to the information and explanations given to us, no undisputed amounts payable in respect of income-tax and other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.



- (vii)(b) There were no dues of Income Tax, Customs Duty and Excise Duty, Goods and Service Tax, which have not been deposited as on March 31, 2023 on account of disputes. As far as disputed dues pertaining to Sales Tax not material on the basis that admitted taxes had already been deposited or under stay.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans, borrowings to financial institutions and banks.
- (ix) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and loans. Accordingly, the provisions of clause 3(ix) of the order are not applicable to the company and hence not commented upon.
- (x) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the year.
- (xi) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- (xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (Xii) of the Order are not applicable to the Company.
- (xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- (xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into non-cash transactions with directors during the year. And hence, the provisions of Sec 192 of the Companies Act, 2013 are not applicable upon the company.
- (xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.



Date : 30/09/2023
Place : DELHI

FOR VIBHOR JAIN AND ASSOCIATES
(Chartered Accountants)



Reg No. : 024385N

VIBHOR JAIN

Proprietor

M.No. : 508816

UDIN: 23508816BGRZQA1469

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **SSG FURNISHING SOLUTION LTD** of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SSG FURNISHING SOLUTION LTD** ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

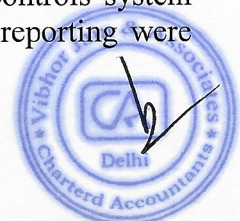
Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were



operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date : 30/09/2023

Place : DELHI

FOR VIBHOR JAIN AND ASSOCIATES
(Chartered Accountants)

Reg No. :024385N



VIBHOR JAIN

Proprietor

M.No. : 508816

UDIN: 23508816BGRZQA1469

M/s SSG FURNISHING SOLUTION LIMITED

CIN: U74999DL2022PLC398674

Regd Office: Plot No. 112, Pocket-G, Sector-1, Bawana DSIDC Indl. Area, Delhi-110039

Email: sales.ssg@gmail.com, Contact No: 9810221553

BALANCE SHEET AS AT 31.03.2023

(Rs. In hundreds)

PARTICULARS	List No	Refer Note No.	31.03.2023	31.03.2022
1	2	3	4	5
I. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital		1-3	3,00,000.00	NA
(b) Reserves and surplus		4	7,99,950.21	NA
(c) Share Application Money pending allotment			-	NA
(d) Money received against share warrants			-	NA
2 Share application money pending allotment			-	NA
3 Non-current liabilities				
(a) Long-term borrowings		5	4,34,953.30	NA
(b) Deferred tax liabilities (Net)		6	-	NA
(c) Other Long term liabilities			-	NA
(d) Long-term provisions			-	NA
4 Current liabilities				
(a) Short-term borrowings		7	6,17,712.89	NA
(b) Trade payables	1	8	-	NA
a.)Total outstanding dues of micro enterprises and			5,01,356.78	NA
b.)Total outstanding dues of creditors other than			1,91,517.60	NA
(c) Other current liabilities		9	72,916.65	NA
(d) Short-term provisions		10	-	NA
II. ASSETS			29,18,407.43	NA
Non-current assets				
1 (a) Property Plant & Equipments and Intangible Assets				
(i) Property, Plant & Equipment		11	4,59,186.89	NA
(ii) Intangible assets			-	NA
(iii) Capital work-in-progress			44,807.40	NA
(iv) Intangible assets under development			-	NA
(b) Non-current investments		11	-	NA
(c) Deferred tax assets (net)			7,649.50	NA
(d) Long-term loans and advances			-	NA
(e) Other non-current assets		12	-	NA
2 Current assets				
(a) Current investments			-	NA
(b) Inventories		13	10,95,442.45	NA
(c) Trade receivables	2	14	6,61,432.91	NA
(d) Cash and cash equivalents		15	1,12,083.57	NA
(e) Short-term loans and advances		16	5,14,513.07	NA
(f) Other current assets		17	23,291.65	NA
TOTAL			29,18,407.43	NA

In terms of our report attached.

For Vibhor Jain & Associates

Chartered Accountants

(Vibhor Jain)

Prop.

Firm Reg. No.024385N

Place : Delhi

Date : 30-09-2023

SSG Furnishing Solutions Limited

For and on behalf of the Board of Directors

SSG Furnishing Solutions Limited

Director

C.B. Mishra
Director

DIN 02149467

Usha Mishra
Director

DIN 07161287

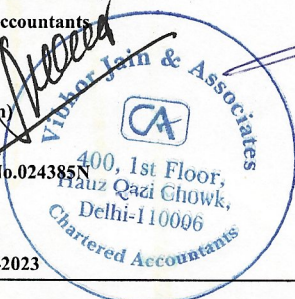
Tapeesh Mishra
Director

DIN 09399663

Director

Place : Delhi

Date : 30-09-2023



Tapeesh

M/s SSG FURNISHING SOLUTION LIMITED

CIN: U74999DL2022PLC398674

Regd Office: Plot No. 112, Pocket-G, Sector-1, Bawana DSIDC Indl. Area, Delhi-110039

Email: sales.ssg@gmail.com, Contact No: 9810221553

Profit and loss statement for the year ended 31.03.2023

(Rs. In hundreds)

PARTICULARS	Refer Note No.	31.03.2023	31.03.2022
I. Revenue from operations	18	22,85,370.04	NA
II. Other income	19	7,971.97	NA
III. Total Income (I + II)		22,93,342.01	NA
IV. Expenses:			
Cost of materials consumed	20a	16,50,146.95	NA
Purchases of Stock-in-Trade		-	NA
progress and Stock-in-Trade	20b	-27,689.08	NA
Employee benefits expense	21	1,11,331.35	NA
Finance costs	22	41,229.23	NA
Corporate Social Responsibility expenditures		-	NA
Depreciation and amortization expense	10	39,469.46	NA
Other expenses	23	2,76,395.69	NA
Total expenses		20,90,883.60	NA
V. Items and tax (III-IV)		2,02,458.41	NA
VI. Exceptional items		-	NA
VII. Profit before extraordinary items and tax (V - VI)		2,02,458.41	NA
VIII. Extraordinary Items		-	NA
IX. Profit before tax (VII- VIII)		2,02,458.41	NA
X Tax expense:			
(1) Current tax		59,950.26	NA
(2) Deferred tax		7,649.50	NA
(3) Deferred tax Asset reversed		-	NA
(4) Provision for Excise Reverse		-	NA
(5) Dererred Tax Reverse		-	NA
XI operations (VII-VIII)		1,50,157.65	NA
XII Profit/(loss) from discontinuing operations		-	NA
XIII Tax expense of discontinuing operations		-	NA
XIV tax (XII-XIII)		1,50,157.65	NA
XV Profit (Loss) for the period (XI + XIV)		1,50,157.65	NA
XVI Earnings per equity share:			
(1) Basic		50.05	NA
(2) Diluted		-	NA

In terms of our report attached.

For Vibhor Jain & Associates

Chartered Accountants

(Vibhor Jain)

Prop.

Firm Reg. No.024385N

1st Floor,
Hauz Qazi Chowk,
Delhi-110006

Place : Delhi

Date : 30-09-2023

For and on behalf of the Board of Directors

Director

C.B. Mishra
Director

DIN 02149467

Usha Mishra
Director

DIN 07161287

Tapeesh Mishra
Director

DIN 09399663

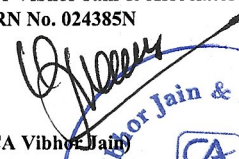
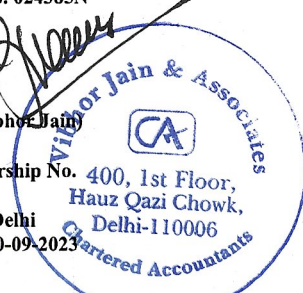

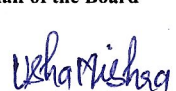

Place : Delhi

Date : 30-09-2023

SSG Furnishing Solutions Limited

Usha Mishra
Director

Tapeesh Mishra

M/S SSG FURNISHING SOLUTION LIMITED			
Cash Flow Statement for the year ended 31 March, 2023			
Particulars		For the Year ended 31 March, 2023	For the Year ended 31st March 2022
		(In Hundred)	(In Hundred)
A	Cash flow from operating activities:		
	Net Profit/(Loss) before tax	2,02,458.41	
	Adjustments for:		
	Depreciation and amortisation	39,469.46	
	Misc Adjustments	-	
	Interest Income	-	
	Interest Expenses	41,229.23	
		80,698.69	
	Operating profit / (loss) before working capital changes	2,83,157.10	
	Adjustments for (increase) / decrease in Working Capital:		
	(Increase)/decrease in trade receivables	(6,61,432.91)	
	(Increase)/decrease in Other Current Assets	(16,33,247.17)	
	(Increase)/decrease in Non Current Investments	-	
	(Increase)/decrease in other non current assets	-	
	Increase/(decrease) in Short Tern Borrowings	6,17,712.89	
	Increase/(decrease) in trade payable	5,01,356.78	
	Increase/(decrease) in other liabilities	1,91,517.60	
	Increase/(decrease) in provisions	72,916.65	
		(9,11,176.16)	
	Cash generated from operations	(6,28,019.06)	
	Net Income tax(paid)/refund		
	Net cash flow from / (used in) operating activities (A)	(6,28,019.06)	
B	Cash flow from investing activities		
	Purchase of Plant,Property and Equipments (Including Capital WIP)	(5,43,463.75)	
	Sale of Plant,property and equipments	-	
	Interest Income	-	
	Interest Expenses	(41,229.23)	
	Deposits with bank	-	
	Net cash flow from / (used in) investing activities (B)	(5,84,692.98)	
C	Cash flow from financing activities		
	Issue of Capital	8,89,842.30	
	(Repayment)/Increase of long term borrowings	4,34,953.30	
	Net cash flow from / (used in) financing activities (C)	13,24,795.60	
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	1,12,083.57	
	Cash and cash equivalents at the beginning of the year	-	
	Cash and cash equivalents at the end of the year	1,12,083.57	
Notes			
1	The Cash flow statement has been prepared under "indirect method" as set out in AS 3- Cash Flow Statement.		
2	Previous years numbers are regrouped, rearranged wherever necessary.		
3	Figures in bracket represent cash outflow.		
	See accompanying notes forming part of financial statement		
In terms of our report attached. For Vibhor Jain & Associates FRN No. 024385N		SSG Furnishing Solutions Limited For and on behalf of the Board	
 		 Director C.B.Mishra Director DIN 02149467	
		 Director Usha Mishra Director DIN 07161287	
		 Director Tapeesh Mishra Director DIN 09399663	

M/S SSG FURNISHING SOLUTION LTD
FOR THE YEAR ENDED 31.03.2023

(Rs. In Hundreds)

Note no. :1

SHARE CAPITAL	31.03.2023		31.03.2022	
	Number	Rs. (In hundreds)	Number	Rs.
Authorized, Issued & Paid up capital				
Authorized				
Equity Shares of Rs. 10 each	3000000	3,00,000.00	-	-
Issued				
Equity Shares of Rs. 10 each	3000000	3,00,000.00	-	-
Subscribed & Paid up				
Equity Shares of Rs. 10 each	3000000	3,00,000.00	-	-
Subscribed but not fully Paid up				
Equity Shares of Rs. 10 each	-	-	-	-
Total	3000000	3,00,000.00	-	-

Note no. :2

List of Share holder holding more than 5 % share

Name of Shareholder	31.03.2023		31.03.2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Equity shares with voting rights				
Mr. Chander Bhusan	14,99,995.00	49.99	-	-
Neelam Shukla	1.00	0.00	-	-
Roopa Pathak	1.00	0.00	-	-
Savitri Devi	1.00	0.00	-	-
Shivanshu Pandey	1.00	0.00	-	-
Tapesh Mishra	1.00	0.00	-	-
Usha Mishra	15,00,000.00	50.00	-	-

Details of Shares held by shareholders at the end of the year

Promotor Name	31.03.2023			31.03.2022		
	No. Of Shares	% of total shares	% Change during the year	No. Of Shares	% of total shares	% Change during the year
Mr. Chander Bhusan	14,99,995.00	49.99	-	-	-	-
Neelam Shukla	1.00	0.00	-	-	-	-
Roopa Pathak	1.00	0.00	-	-	-	-
Savitri Devi	1.00	0.00	-	-	-	-
Shivanshu Pandey	1.00	0.00	-	-	-	-
Tapesh Mishra	1.00	0.00	-	-	-	-
Usha Mishra	15,00,000.00	50.00	-	-	-	-
Total	30,00,000.00	99.99	-	0.00	0.00	-

Share Capital	31.03.2023	
	Number	Rs.
Reconciliation of Share Capital		
Shares outstanding at the beginning of the year	-	-
Shares Issued during the year	30,00,000.00	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	30,00,000.00	-




Note no. :4		
	31.03.2023	31.03.2022
Reserve & Surplus	Rs.	Rs.
A) Securities Premium Account		
Opening Balance	-	-
Add: Premium on share issued during the year	-	-
Less: Utilised during the year for:	-	-
Issuing bonus share	-	-
Writting of preliminary expenses	-	-
Writting of share/debenture issue expenses	-	-
Premium on redemption of redeemable preference sha	-	-
Buy back of Shares	-	-
Others	-	-
	-	-
B) General Reserve Account		
(+) Transfer of Reserves & Surplus from	6,49,792.55	-
SSG Furnishing LLP, pursuant to conversion)*	-	-
	6,49,792.55	-
C) Surplus/Deficit in Statement of Profit and Loss		
Opening balance	-	-
(+) Net Profit/(Net Loss) For the current year	1,50,157.65	-
(+) Transfer from Reserves	-	-
(+) Revaluation of Fixed Assets	-	-
(-) Issuing Bonus Shares	-	-
(-) Proposed Dividends	-	-
Interim Dividends	-	-
Transfer to Reserves	-	-
	1,50,157.65	-
Closing Balance t/f to Balance Sheet	7,99,950.21	-

Note: The Reserves & Surplus of erstwhile Firm M/s SSG Furnishing LLP has been transferred in the General Reserves of the Company, pursuant to conversion

Note no. :5	Current Maturities		Non Current Maturities	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
	Rs.	Rs.	Rs.	Rs.
Long Term Borrowings				
1. Secured Loans from Banks				
Fortuner Car Loan	7,273.89	-		
Mercedes Car Loan	44,694.20	-		
Mercedes Car Loan	68,724.42	-		
Tata Ace Loan	5,008.10	-		

SSG Furnishing Solutions Limited


Director

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Director



2. Un-Secured Loans from Banks				
Axis-Bak Loan	38,930.79	-		
Icici Business Loan	48,757.01	-		
Idfc Bank Loan	40,800.00	-		
E.C.L.G.S Loan	24,166.67	-		
Yes Bank Loan	29,347.83	-		
3. Un-Secured Loans from Non-Banking Finance Companies				
Hero Fincorp Loan	30,150.00	-		
4. Un-Secured Loans from Directors/Relatives of Directors/Shareholders				
MEERA MISHRA	9,015.00	-		
SSG BLIND INDUSTRIES PVT LTD	2,000.00	-		
CB MISHRA	48,619.97	-		
TAPESH MISHRA	37,465.42	-		
Long term Borrowings	4,34,953.30	-	-	-

Note no. :7		
	31.03.2023	31.03.2022
Short Term Borrowings	Rs.	Rs.
CC/OD		
Icici Bank-0765	4,94,683.29	
Icici Bank-0820	1,23,029.60	
Total	6,17,712.89	-

Trade Payable	31.03.2023 Current			31.03.2023 Non Current		
	Less Than 1 Year	More Than 1 Year	TOTAL	Less Than 1 Year	More Than 1 Year	TOTAL
Sundry Creditors						
(i) MSME						
(ii) Disputed dues – MSME	-	-	-	-	-	-
(iii) Disputed dues - Others	-	-	-	-	-	-
(iv) Others (As Per List-1)	5,01,356.78	-	5,01,356.78	-	-	-
TOTAL	5,01,356.78	-	5,01,356.78	-	-	-

SSG Furnishing Solutions Limited


Director

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Director

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Director



Trade Payable	31.03.2022			31.03.2022		
	Current			Non Current		
	Less Than 1 Year	More Than 1 Year	TOTAL	Less Than 1 Year	More Than 1 Year	TOTAL
Sundry Creditors						
(i) MSME						
(ii) Disputed dues – MSME	-	-	-	-	-	-
(iii) Disputed dues - Others	-	-	-	-	-	-
(iv) Others (As Per List-1)	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-

Note no. :9		
	31.03.2023	31.03.2022
Other Current Liabilities	Rs.	Rs.
Statutory Liabilities		
Tds Payable	10,266.09	
Provision for Income Tax	59,950.26	
PF Payable	245.88	-
Esic Payable	15.84	-
Advance recd from Customers	1,21,039.53	-
(as per List-1 attached)		
Total	1,91,517.60	-

Note no. :10		
	31.03.2023	31.03.2022
Short Term Provisions	Rs.	Rs.
(a) Provision for employee benefits		
Wages & Salaries Payable	6,637.33	-
(b) Others (Specify nature)	-	-
Auditor's remuneration Payable	4,400.00	-
Commission Payable	48,162.93	
Rent Payable	1,052.35	
Expenses Payable	480.00	
Remuneration Payable	8,600.00	
Credit Card Expenses Payable	3,584.05	
Total	72,916.65	-

Note no. :11(b)		
	31.03.2023	31.03.2022
Non Current Investments	Rs.	Rs.
	-	-
Total	-	-

SSG Furnishing Solutions Limited


Director

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Note no. :13	31.03.2023	31.03.2022
Inventories	Rs.	Rs.
a. Raw Materials and components (Valued at Cost)	10,67,753.37	-
b. Work-in-progress (Valued at Cost)	-	-
c. Finished goods (Valued at Cost)	27,689.08	-
Total	10,95,442.45	-

Note no. :14	31.03.2023			31.03.2023		
Trade Receivable	Current			Non Current		
	Less Than 6 Month	More Than 6 Month	TOTAL	Less Than 6 Month	More Than 6 Month	TOTAL
(i) Undisputed Trade receivables – considered good (As Per List-1)	4,17,330.90	2,44,102.01	6,61,432.91	-	-	-
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables–considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Less: Provision for doubtful receivable (Disputed + Undisputed)	-	-	-	-	-	-
TOTAL	4,17,330.90	2,44,102.01	6,61,432.91	-	-	-

Trade Receivable	31.03.2022			31.03.2022		
	Current			Non Current		
	Less Than 6 Month	More Than 6 Month	TOTAL	Less Than 6 Month	More Than 6 Month	TOTAL
(i) Undisputed Trade receivables – considered good	-	-	-	-	-	-
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables–considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Less: Provision for doubtful receivable (Disputed + Undisputed)	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-

Note no. :15	31.03.2023	31.03.2022
Cash and cash equivalents	Rs.	Rs.
a. Balances with banks*		
ICICI Bank-218	649.69	-
ICICI Bank-LLP	1,105.28	-
b. Cash on hand	1,10,328.60	-
Total	1,12,083.57	-

SSG Furnishing Solutions Limited


Director

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Director



Note no. :16	31.03.2023	31.03.2022
Short-term loans and advances	Rs.	Rs.
Icici Bank Guarantee	295.65	-
Icici Bank Fdr	173.24	-
Security Deposit(Msme)	294.00	-
Security Deposit	900.00	-
Advance For Expenses	14,877.86	-
Advances To Staff	21,208.61	-
Advance To Parties (List No.4)	4,76,763.71	-
Total	5,14,513.07	-

Note no. :17	31.03.2023	31.03.2022
Other Current Assets	Rs.	Rs.
Balance with Revenue Authorities		
Gst Credit Ledger	14,603.94	
Gst Cash ledger	140.74	
Gst Adjustment A/c	6,958.00	
T.D.S. & TCS	1,588.97	
Total	23,291.65	-

SSG Furnishing Solutions Limited


Director

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Director

SSG Furnishing Solutions Limited


Director



M/S SSG FURNISHING SOLUTION LTD
FOR THE YEAR ENDED 31.03.2023

(Rs. In Hundreds)

Note no. : 18	31.03.2023	31.03.2022
Revenue from Operation	Rs.	Rs.
Gross Sale of products (including duties of Excise, Cess)		
Sales A/c-Delhi	16,47,240.74	-
Sales A/c-Noida	7,64,245.20	-
	24,11,485.94	-
Less: Sales Return	201.91	-
Net Sales	24,11,284.03	-
Less:		
Inter-Branch Transfer	1,25,913.98	-
Total	22,85,370.04	-

Note no. : 19	31.03.2023	31.03.2022
Other income	Rs.	Rs.
Packing and freight Received	5,003.97	-
Installation Charges	2,968.00	-
Total	7,971.97	-

Note 21 Employee benefits expense

Particulars	31.03.2023	31.03.2022
	Rs.	Rs.
Wages & Salaries	41,006.01	-
Directors' Remuneration	65,000.00	-
Contribution to PF	2,083.53	-
Contribution to ESIC	604.80	-
Bonus Expense	2,042.23	-
Staff welfare expenses	594.78	-
Total	1,11,331.35	-

Note no. : 22	31.03.2023	31.03.2022
Finance Costs	Rs.	Rs.
Interest On Car Loan A/c	5,403.48	-
Interest on E.C.L.G.S	2,200.50	-
Interest on CC / OD	32,441.78	-
Interest on Unsecured Loan	1,183.47	-
Total	41,229.23	-

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Director

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M/S SSG FURNISHING SOLUTION LTD

Notes forming part of the financial statements

Note 20a. Cost of materials consumed

Particulars	(Rs. In hundreds)	
	31.03.2023	31.03.2022
	Rs.	Rs.
Stock Transfer From SSG Furnishing LLP (pursuant to conversion)	8,21,529.63	-
Add: Purchases of Raw Materials	20,22,284.67	-
Less: Closing stock of Raw Materials	10,67,753.37	-
Less: Stock Transfer	1,25,913.98	-
Cost of material consumed	16,50,146.95	-

Note 20a. Changes in inventories of finished goods work-in-progress and Stock-in-Trade

Particulars	(Rs. In hundreds)	
	31.03.2023	31.03.2022
	Rs.	Rs.
Opening Stock of Finished Goods	-	-
Add: Purchases of Finished Goods	-	-
Less: Closing stock of Finished Goods	27,689.08	-
Cost of material consumed	-27,689.08	-

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Director

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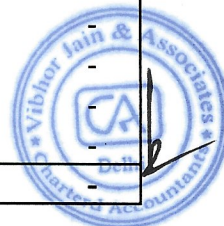
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Director



Note 23 Other expenses

Particulars	31.03.2023	31.03.2022
	Rs.	Rs.
Advertisement Expenses	243.60	-
Bank Charges	1,907.89	-
Business Promotions	22,518.17	-
Consumables	17,906.70	-
Courier Exp	10,617.15	-
Certification Fees	298.10	-
Commission on Sales	61,884.08	-
Conveyance Expenses	12,956.80	-
Diesel and Petrol Exp	4,953.08	-
Discount & Rebate	2,533.68	-
Charity & Donations	3,500.64	-
Power and Fuel Charges	3,275.81	-
Legal fees	148.02	-
Maintenance Charges	47,336.51	-
Fess & Taxes	365.23	-
Hotel and Lodging Expenses	15,382.54	-
Installation Expenses	1,459.80	-
Insurance Exp.	7,711.82	-
Interest on EPF	131.62	-
Interest on TDS	38.30	-
Legal & Professional Charges	6,072.44	-
Loss on Car Damage	6,849.14	-
Membership Fees	262.50	-
Miscellaneous Expenses	1,379.94	-
Power Coating Charges	1,400.12	-
Printing & Stationary Exp	2,336.98	-
Processing Charges	4,100.45	-
Office Exp	6,849.49	-
Rent	8,985.00	-
Repair & Maintenance	1,000.00	-
Soil Compaction	544.50	-
Short & Excess	62.01	-
Telephone Expenses & Internet Exp.	776.75	-
Tour & Travel Exp	5,077.06	-
Transport Expenses	8,060.76	-
Vehicle Running & Maintenance Exp	3,519.02	-
Payment to Auditors (Refer Note i)	3,950.00	-
Total	2,76,395.69	-



SSG Furnishing Solutions Limited

Director

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Director

M/S SSG FURNISHING SOLUTION LTD
List of Trade Receivables as on 31-03-2023

LIST-3

(Rs. In Hundreds)

Trade Receivable	31.03.2023			31.03.2023		
	Current			Non Current		
	Less Than 6 Month	More Than 6 Month	TOTAL	Less Than 6 Month	More Than 6 Month	TOTAL
Undisputed Trade receivables – considered good						
Aaspa Decors	-	63.59	63.59	-	-	-
ABES ENGINEERING COLLEGE CAMPUS-1	-	50.22	50.22	-	-	-
ABS GLASS SEFETY & SUN CONTROL	306.25	-	306.25	-	-	-
ABT TOURS AND TRAVELS PVT. LTD.	-	177.00	177.00	-	-	-
ADIYOG ENTERPRISES	-	1,187.57	1,187.57	-	-	-
Adornis	-	42,371.53	42,371.53	-	-	-
ADORNIS-M	-	36,634.51	36,634.51	-	-	-
AGGARWAL HANDLOOM SHOP	265.05	-	265.05	-	-	-
AISHWARYA TRADERS AND CONTRACTOR	-	168.94	168.94	-	-	-
ANKIT AMIT UDYOG	131.24	-	131.24	-	-	-
ANKUR DECOR	5,010.19	-	5,010.19	-	-	-
ANNAPURANA INTERIORS DECORATORS & I	-	302.25	302.25	-	-	-
ANU FURNISHING	495.69	-	495.69	-	-	-
Arch's Designs	-	2,478.59	2,478.59	-	-	-
ARTERIOR DECOR LLP	50,495.69	-	50,495.69	-	-	-
Artwork Design Private Limited	10,245.19	10,607.26	20,852.45	-	-	-
Bharat Trading	-	4,612.67	4,612.67	-	-	-
Bombay Interior Decorators	661.51	-	661.51	-	-	-
Centre for Development of Advance Computing	-	2.39	2.39	-	-	-
CLAIR ELECTRONICS PVT. LTD.	-	460.60	460.60	-	-	-
CLASSIC CARPETS	3,018.18	-	3,018.18	-	-	-
Creative Interiors	7,815.52	-	7,815.52	-	-	-
D.C. ENTERPRISES	14,826.92	24,903.65	39,730.57	-	-	-
D.D. Enterprises	213.64	-	213.64	-	-	-
DECOTEX MADARSI DANA PVT. LTD.	-	505.92	505.92	-	-	-
DELEKS NAMGYAL LEH VALLEY SCHOOL	-	425.88	425.88	-	-	-
Directorate General of Gst Intelligence	1,145.75	-	1,145.75	-	-	-
DIVISIONAL RAILWAY MANAGER	-	224.14	224.14	-	-	-
DRAPE & DECOR	-	582.36	582.36	-	-	-
DREAM HOMZ	1,349.03	-	1,349.03	-	-	-
EX SERVICE MAN PLYWOOD CUM GLASS HO	14,452.08	-	14,452.08	-	-	-
FLOOR ART	3,120.19	-	3,120.19	-	-	-
GARG BROS	-	942.09	942.09	-	-	-
GAYATHRI INTERIORS	7,319.21	-	7,319.21	-	-	-
Gokul Fabricators	657.09	-	657.09	-	-	-
GOKUL FURNISHINGS PVT LTD, CHENNAI	3,860.26	-	3,860.26	-	-	-
Goyal Shades and Blinds	206.49	-	206.49	-	-	-
Graphic Era	11,801.07	-	11,801.07	-	-	-
Gunjan Decor Pvt. Ltd.	1,810.86	-	1,810.86	-	-	-
H.S. DECOR	158.16	-	158.16	-	-	-
IMAGE DECOR (DELHI)	1,161.97	-	1,161.97	-	-	-
INDI PROJECTSPVT. LTD.	-	1,825.70	1,825.70	-	-	-
INTEGRAED ASSOCIATES	-	41.91	41.91	-	-	-
Interio Decor	305.09	-	305.09	-	-	-
Intima Decor	6,246.12	-	6,246.12	-	-	-
Jain Interior	9,575.57	-	9,575.57	-	-	-
KAILASH WOOD (NEW)	10,981.48	-	10,981.48	-	-	-
KAMALA STORES	4,947.35	-	4,947.35	-	-	-
KARTIKE WOODEN HOUSE(New)	9,703.06	-	9,703.06	-	-	-
KHARBANDA ALUMINIUM HOUSE	-	284.00	284.00	-	-	-
Kirus Windows Decor	-	106.12	106.12	-	-	-
KK GLASS & ALUMINIUM	77.03	59.00	136.03	-	-	-
KS INTERIOR PRODUCTS	-	1,802.53	1,802.53	-	-	-
LIVIN PRODUCTS PVT LTD	108.04	-	108.04	-	-	-
Lucky Sales Corporations	-	2,212.14	2,212.14	-	-	-
MAA KIRPA HANDLOOM EMPORIUM	57.32	-	57.32	-	-	-
Maruti Home Furnishing	12,368.63	6,024.07	18,392.70	-	-	-
MAX INTERIOR	34,624.43	25,739.06	60,363.49	-	-	-
MINISTRY OF RAILWAYS	-	139.64	139.64	-	-	-
MONAL SHADES AND BLINDS	1,235.67	-	1,235.67	-	-	-
Mr. Abhishek Mishra	33.60	-	33.60	-	-	-
MS. DEEPA (VASUNDHARA)	28.46	-	28.46	-	-	-
M/S VISTA FURNISHING LIMITED	4,976.96	-	4,976.96	-	-	-
NAVKAAR FURNISHING	-	835.48	835.48	-	-	-
NETRAM EYE CENTRE	-	94.40	94.40	-	-	-
NEW GS HOME DECORE	-	18.18	18.18	-	-	-



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Director

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Director

SSG Furnishing Solutions Limited

New Tech India	-	865.09	865.09	-	-	-
Nishan Industries	456.32	14,834.37	15,290.69	-	-	-
NOIDA HANDLOOMS	549.80	-	549.80	-	-	-
NOSH HARDWARE	-	340.18	340.18	-	-	-
OFFICER TRAINING ACADEMY (CHENNAI)	5,005.80	-	5,005.80	-	-	-
OM PRAKASH GOYAL & SONS PVT. LTD.	20.65	-	20.65	-	-	-
Pace Décor	-	492.72	492.72	-	-	-
POWERGRID CORPORATION OF INDIA LTD.	682.71	728.12	1,410.83	-	-	-
PRASANG HOME FURNISHING EMPORIUM	-	60.59	60.59	-	-	-
PRISTINE DECOR	-	300.65	300.65	-	-	-
RK EMPORIUM	29.85	-	29.85	-	-	-
SAFRINA INC	-	129.08	129.08	-	-	-
Sakshi Lifestyle	35,750.27	-	35,750.27	-	-	-
Sana Shades	14,933.48	-	14,933.48	-	-	-
S AND S FURNISHING	130.37	-	130.37	-	-	-
Sanskriti Decor	805.06	-	805.06	-	-	-
SC MARKETING PVT. LTD.	5,677.43	-	5,677.43	-	-	-
SELECTION HOUSE	85.27	131.40	216.67	-	-	-
Sentek Engineers	-	2,140.50	2,140.50	-	-	-
SHREE BALAJI ENTERPRISES(CHENNAI)	15,472.38	-	15,472.38	-	-	-
SIDH OVERSEAS	2,911.47	-	2,911.47	-	-	-
SINGLA INTERIOR GALLERY	1,322.94	-	1,322.94	-	-	-
SK DECOR (NEW)	8,629.87	-	8,629.87	-	-	-
Sohams Shades	2,113.13	-	2,113.13	-	-	-
SONA DECOR (New)	-	6,987.36	6,987.36	-	-	-
Springwel Mattresses Pvt.Ltd (N)	492.73	-	492.73	-	-	-
Sri Balaji Trading	-	8,302.49	8,302.49	-	-	-
SRISHTI	-	336.64	336.64	-	-	-
SRI SWASTIK DECORS	-	15,628.05	15,628.05	-	-	-
SSD INDUSTRIES	1,351.90	-	1,351.90	-	-	-
SSG CREATION	45,575.58	13,168.08	58,743.66	-	-	-
S.S. INTERIOR (D)	38,130.85	6,182.69	44,313.54	-	-	-
STARK ENTERPRISES	-	396.48	396.48	-	-	-
SUSHIL KUMAR AND COMPANY	-	154.00	154.00	-	-	-
S V GALLERY	-	250.63	250.63	-	-	-
TCSK TRADING CO.	450.33	-	450.33	-	-	-
THE SUB DIVISIONAL ENGINEER	-	189.15	189.15	-	-	-
Toe on	-	6,600.34	6,600.34	-	-	-
VASUDEV FURNISHINGS	453.22	-	453.22	-	-	-
VOLLA SCREENS	193.68	-	193.68	-	-	-
	309.78	-	309.78	-	-	-
Totals	4,17,330.90	2,44,102.01	6,61,432.91	-	-	-

LIST-4

<u>List of Advance Given to Parties</u>	<u>As on 31.03.2023</u>	<u>As on 31.03.2022</u>
ADITYA ENTERPRISES	215.83	-
ALUMOXEX TR	1,822.08	-
HITESH INDUSTRIES	5.11	-
MEGHA PACK & PRINT	215.44	-
ORCHHID CREATIONS	1,020.92	-
Prem Store	200.00	-
ROOP ALUMINIUM EXTRUSIONS(RALEX)	167.14	-
ROOPA PATHAK	1,900.00	-
SHAKTI CARGO	1,638.79	-
Shalendra Advocate	1,000.00	-
Sm EXPRESS	5.72	-
SSG FURNISHING INDIA LIMITED(N)	4,64,437.89	-
VC INTERNATIONAL	773.88	-
VPJ FIN ENSOLVA PVT. LTD.	860.91	-
YOUNGARWAT	2,500.00	-
Total	4,76,763.71	-



SSG Furnishing Solutions Limited

Director

SSG Furnishing Solutions Limited

Director

SSG Furnishing Solutions Limited

Director

M/S SSG FURNISHING SOLUTION LTD

(Rs. In Hundreds)

Notes: (i)		
Particulars	Rs.	Rs.
	31.03.2023	31.03.2022
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit	1,600.00	-
For taxation matters	-	-
For company law matters	-	-
For management services	2,350.00	-
Total	3,950.00	-

LIST -1

Trade Payable	31.03.2023 Current			31.03.2023 Non Current		
	Less Than 1 Year	More Than 1 Year	TOTAL	Less Than 1 Year	More Than 1 Year	TOTAL
Others						
Aarpee Bulding Constrection	30,517.43	-	30,517.43	-	-	-
Alumoz Extrusion Pvt Ltd	19,368.07	-	19,368.07	-	-	-
Bhumit Sales Corporation	2,430.79	-	2,430.79	-	-	-
Dreams Decore	1,850.29	-	1,850.29	-	-	-
Global Traders	2,446.72	-	2,446.72	-	-	-
Indospirit Private Limited	379.90	-	379.90	-	-	-
Krishna Transport Services	1,034.36	-	1,034.36	-	-	-
Manglam Digital	1,052.76	-	1,052.76	-	-	-
M S Enterprises	156.12	-	156.12	-	-	-
Parmeshwar Systems Private Limited	608.59	-	608.59	-	-	-
Prestige Courguratex Box	253.70	-	253.70	-	-	-
Rks Printext Pvt Ltd	318.20	-	318.20	-	-	-
Saifex	5,786.20	-	5,786.20	-	-	-
Sai Interiors	3,74,438.63	-	3,74,438.63	-	-	-
Shaheen Machine Fabric	198.68	-	198.68	-	-	-
Smart Paper Convector	56,107.11	-	56,107.11	-	-	-
Star Engineering Company	4.50	-	4.50	-	-	-
Technico Plastic	950.75	-	950.75	-	-	-
Tripathi And Assoceates	1,572.89	-	1,572.89	-	-	-
Vibhor Jain & Associate	1,668.69	-	1,668.69	-	-	-
Vishal Engineering	212.40	-	212.40	-	-	-
Total	5,01,356.78	-	5,01,356.78			

LIST-2

List of Advance received from Customers	As on 31.03.2023	As on 31.03.2022
AMBIKA HARDWARE	500.00	-
ANAND BIG MALL	18.94	-
APSARA BLINDS AND FURNISHING	9,882.00	-
APSARA GLASS&ALUMINIUM CENTRE	42,049.19	-
A.P. TRADING	383.89	-
AVNI INTERIOR	114.24	-
BHARTIYAM FURNISHING	9.13	-
CIMCO GLOBEENTERPRISESPRIVATE LTD	177.00	-
DERA FURNISHING	20,000.00	-
DREAMIE GALLERIE PRIVATE LIMITED	262.61	-
ELOKA ENTERPRISES	180.19	-
ESPACES	78.58	-
GANGA PVC DOOR	750.00	-
Govardhan Home Furnishing	50.00	-
HOME DESIGNSZ	482.02	-
JAGADISH IMPEX	78.00	-
JAMMU FURNISHERS	62.62	-
KAPRA KOTHI FURNISHING	211.04	-
K.k carpets	77.02	-
MARVEL DECORS	500.00	-
MILANITY INNOVATIONS PVT. LTD.	710.63	-
Nasss Flooring and Blinds	7,238.91	-
NS EXPORT	340.61	-
OLIVE INTERIOR	21.29	-
Orissa General Agencies	167.42	-
Parwati Decor	3,671.41	-
Quick Furnish LLP	11.68	-
RJ TRADERS	48.80	-
ROSEWODD HOME DECOR	553.60	-

SSG Furnishing Solutions Limited

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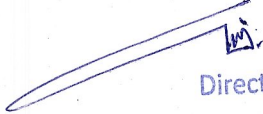
SSG Furnishing Solutions Limited

Director



SAHARA INTERIOR	1,070.24	-
SCORPIO GRAPHICS	78.96	-
Sethi Sons	90.80	-
SHAM EMPORIUM PRIVATE LIMITED	125.37	-
SHIVA ENTERPRISES	18.21	-
Shree Hari Enterprise	387.08	-
Shri Sai Furnishing Store	148.48	-
SK SALES	998.79	-
S.M. Enterprises - Bhopal	883.46	-
SPRINGWEL MATTRESSES PVT. LTD.	1,001.85	-
SR ASSOCIATES	774.21	-
SSG HOME DECORATORS	18,906.85	-
STAR DECOR INN	168.16	-
ST HOMECRAFT PVT. LTD.	4,993.67	-
Suntech Industries	202.51	-
The Royal Creations	1,520.50	-
UN Mehta Institute of Cardiology & Research Centre	39.58	-
Window Passions India Pvt Ltd	1,000.00	-
Total	1,21,039.53	-

SSG Furnishing Solutions Limited


Director

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Director



BALANCE SHEET AS AT 31.03.2022

PARTICULARS	LIFE	NAT URE	GROSS BLOCK			ACCUMULATED DEPRECIATION			NET BLOCK	
			AS AT 01.04.2022	Additions	Deletions	AS AT 31.3.2023	AS AT 01.04.2022	On Disposals	AS AT 31.3.2023	AS AT 31.3.2022
Tangible Assets										
Factory Land			-	1,69,505.86	-	1,69,505.86	-	-	1,69,505.86	-
Yamuna Express way Industrial Development			-	1,59,539.00	-	1,59,539.00	-	-	1,59,539.00	-
Air Condition			-	1,115.71	-	1,115.71	-	-	720.17	-
Air Compressor			-	129.14	-	129.14	-	395.54	81.47	-
Battery			-	546.39	-	546.39	-	47.67	422.78	-
Car-Fortuner	5		-	18,701.38	-	18,701.38	-	2,545.93	16,155.45	-
Car-Creta			-	4,784.54	4,784.54	-	-	-	-	-
Car-Marcedes-1			-	78,020.01	-	78,020.01	-	19,059.76	58,960.25	-
Car-Marcedes-2			-	51,075.01	-	51,075.01	-	13,256.40	37,818.61	-
Car-Marcedes-3			-	51,477.74	51,477.74	-	-	-	-	-
Cctv Camera			-	94.75	-	94.75	-	23.31	71.44	-
Computer			-	614.45	-	614.45	-	194.42	420.03	-
Die			-	2,762.52	-	2,762.52	-	649.51	2,113.02	-
Genset			-	1,100.00	-	1,100.00	-	156.32	943.68	-
Drill Machine			-	21.37	-	21.37	-	3.01	18.36	-
Tata Ace			-	4,575.41	-	4,575.41	-	440.62	4,134.79	-
Apple Airpods			-	156.78	-	156.78	-	55.70	101.08	-
Inverter			-	401.99	-	401.99	-	145.50	256.48	-
Laptop			-	1,486.30	-	1,486.30	-	561.19	925.11	-
Luminous Battery			-	149.82	-	149.82	-	62.84	86.98	-
Luminous Inverter			-	73.70	-	73.70	-	26.19	47.51	-
MI 5A Led			-	87.70	-	87.70	-	31.16	56.54	-
Mobile			-	6,217.32	-	6,217.32	-	1,473.01	4,744.31	-
Plant & Machinery			-	2,162.64	-	2,162.64	-	169.99	1,992.65	-
Software			-	17.87	-	17.87	-	7.43	10.44	-
Trademark & Patent			-	101.25	-	101.25	-	40.37	60.87	-
Total			-	5,54,918.63	56,262.28	4,98,656.35	-	39,469.46	4,59,186.89	-
Intangible Assets										
Total			-	-	-	-	-	-	-	-
Capital Work In Progress										
Factory Foundation			-	44,807.40	-	44,807.40	-	-	44,807.40	-
Total			-	44,807.40	-	44,807.40	-	-	44,807.40	-
Intangible assets under Development										
Total			-	-	-	-	-	-	-	-

SSG Furnishing Solutions Limited

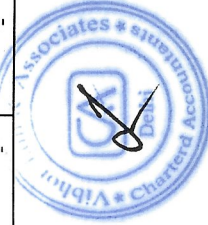


Director

SSG Furnishing Solutions Limited



Director



SSG Furnishing Solutions Limited



Director

Note-6

**Computation of DTA/DTL
for the Assessment Year 2023-24**

PARTICULARS		(Rs. In Hundreds)	
	<u>DTA</u>	<u>DTL</u>	
Opening Balance			-
<u>Timing Diff</u>			
Depreciation			
WDV as per Co Act			4,59,186.89
WDV as per IT Act			4,88,608.03
			<u>-29,421.14</u>
Set off of B/f unabsorbed dep.			-
	-		<u>-7,649.50</u>
Closing DTL			<u>-7,649.50</u>
T/f to P&L DTL			<u>7,649.50</u>

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Director

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Director



M/S SSG FURNISHING SOLUTION LTD

Notes forming part of the financial statements

Note 24 Disclosures under Accounting Standards

(Rs. In Hundreds)

Note	Particulars	31.03.2023	31.03.2022
		Rs.	Rs.
24.1	Details of contract revenue and costs	Since, Assessee is the Manufacturing unit hence, this is not applicable	

Note	Particulars	31.03.2023	31.03.2022
		Rs.	Rs.
24.2	Earnings per share		
	<u>Profit from operation</u>	1,50,15,765.27	-
	<u>Less: Pref. dividend paid</u>	-	-
	Earning available to equityshareholders	1,50,15,765.27	-
	Divide:- No. of equity share holders	3,00,000.00	-
	Basic EPS	50.05	-

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[Signature]
Director

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Director

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Director



M/S SSG FURNISHING SOLUTION LTD

for the year 01.04.2022 to 31.03.2023

A.Y 2023-24

Note -24 Additional information to the financial statements

(Rs. In Hundreds)

Note	Particulars	31.03.2023 Rs.	31.03.2022 Rs.
24.1	Monies received against share warrants	Nil	Nil
24.2	Share application money pending allotment	Nil	Nil
24.3	Contingent liabilities and commitments (to the extent not provided for)		
(i)	Contingent liabilities		
	(a) Claims against the Company not acknowledged as debt (give details)	Nil	Nil
	(b) Guarantees @ (give details)	Nil	Nil
	(c) Other money for which the Company is contingently liable (give details)	Nil	Nil
(ii)	Commitments #		
	(a) Estimated amount of contracts remaining to be executed on capital account and not provided for		
	Tangible assets	Nil	Nil
	Intangible assets	Nil	Nil
	(b) Uncalled liability on shares and other investments partly paid	Nil	Nil
	(c) Other commitments (specify nature)	Nil	Nil

Note 24 Additional information to the financial statements (contd.)

Note	Particulars	31.03.2023 Rs.	31.03.2022 Rs.
24.4	Details of unutilised amounts out of issue of securities made for specific purpose	Nil	Nil
24.5	Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006		
	Particulars	31.03.2023 Rs.	31.03.2022 Rs.
	(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	Nil	Nil
	(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	Nil	Nil
	(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	Nil	Nil
	(iv) The amount of interest due and payable for the year	Nil	Nil
	(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	Nil	Nil
	(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	Nil	Nil
	Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.	Nil	Nil
24.6	Disclosure as per Clause 32 of the Listing Agreements with the Stock Exchanges	NOT APPLICABLE	
	Loans and advances in the nature of loans given to subsidiaries, associates and others and investment in shares of the Company by such parties:	N/A	N/A

SSG Furnishing Solutions Limited

[Signature]
Director

SSG Furnishing Solutions Limited

[Signature]
Director

SSG Furnishing Solutions Limited

[Signature]
Director



for the year 01.04.2022 to 31.03.2023

A.Y 2023-24

Note 24 Additional information to the financial statements (contd.)

Note	Particulars	Rs.
24.7	Details on derivatives instruments and unhedged foreign currency exposures (i) Outstanding forward exchange contracts entered into by the Company as on 31.03.2023 (ii) Outstanding option contracts entered into by the Company as on 31 March, 2023 (b) Interest rate swaps to hedge against fluctuations in interest rate changes: No. of contracts: Nil (As at 31 March, 2023: Nil) (c) Currency swaps (other than forward exchange contracts stated above) to hedge against fluctuations in changes in exchange rate. No. of contracts: Nil (As at 31 March, 2023: Nil) II. The year-end foreign currency exposures that have not been hedged by a derivative instrument or otherwise are given below:	Company does not have any derivatives Instruments

	Particulars	31.03.2023	31.03.2022
24.8	Disclosure required in terms of Clause 13.5A of Chapter XIII on Guidelines for preferential issues, SEBI (Disclosure and Investor Protection) Guidelines, 2000		
	Since company has not made any preferential issues hence this clause	N/A	N/A
	Unutilised monies as at 31 March, 2023 is not applicable	N/A	N/A
24.9	Details of fixed assets held for sale	31.03.2023	31.03.2022
	There no fixed assets held for sale during the year	NIL	NIL
	Total	NIL	NIL

Note 24 Additional information to the financial statements (contd.)

Note	Particulars	31.03.2023	31.03.2022
24.10	Value of imports calculated on CIF basis @:		
	Raw materials	NIL	NIL
	Components	NIL	NIL
	Spare parts	NIL	NIL
	Total Components and spare parts	NIL	NIL
	Capital goods	NIL	NIL
24.11	Expenditure in foreign currency #:	31.03.2023	31.03.2022
	Royalty	NIL	NIL
	Know-how	NIL	NIL
	Professional and consultation fees	NIL	NIL
	Interest	NIL	NIL
	Other matters	NIL	NIL

SSG Furnishing Solutions Limited


Director

SSG Furnishing Solutions Limited


Director

SSG Furnishing Solutions Limited


Director



for the year 01.04.2022 to 31.03.2023

A.Y 2023-24

24.12	Details of consumption of imported and indigenous items *		%
	<u>Imported</u>		
	Raw materials		
	On 31.03.2023	-	-
	On 31.03.2022	NIL	NIL
	Components		
	On 31.03.2023	NIL	NIL
	On 31.03.2022	NIL	NIL
	Spare parts		
	On 31.03.2023	NIL	NIL
	On 31.03.2022	NIL	NIL

	Particulars		% against turnover
	<u>Indigenous</u>		
	Raw materials		
	On 31.03.2023	16501.47	72.20
	On 31.03.2022	0.00	NIL
	Consumables		
	On 31.03.2023	-	0.00
	On 31.03.2022	-	NIL
	Packing Materials		
	On 31.03.2023	-	0.00
	On 31.03.2022	-	NIL
	TOTAL On 31.03.2023	16501.47	72.20
	TOTAL On 31.03.2022	0.00	NIL

24.13 Earnings in foreign exchange @@:

		31.03.2023	31.03.2022
	Export of goods calculated on FOB basis	-	-
	Royalty, know-how, professional and consultation fees	NIL	NIL
	Interest and dividend	NIL	NIL
	Other income, indicating the nature thereof.	NIL	NIL

24.14 Amounts remitted in foreign currency during the year on account of dividend

		31.03.2023	31.03.2022
	Amount of dividend remitted in foreign currency	NIL	NIL
	Total number of non-resident shareholders (to whom the dividends were remitted in foreign currency)	NIL	NIL
	Total number of shares held by them on which dividend was due	NIL	NIL
	Year to which the dividend relates	NIL	NIL

SSG Furnishing Solutions Limited


Director

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Director

SSG Furnishing Solutions Limited


Director



M/S SSG FURNISHING SOLUTION LTD

Capital Work in Progress (CWIP)

(a) **CWIP ageing Schedule**

CWIP	Amount in CWIP for a Period of				Total
	Less than 1 years	1-2 years	2-3 years	More than 3 years	
Projects in Progress Projects temporarily Suspended	0	0	0	0	NA

(b) **CWIP Completion Schedule**

CWIP	To be Completed in			
	Less than 1 years	1-2 years	2-3 years	More than 3 years
Factory Foundation	0	0	0	1

INTANGIBLE ASSETS UNDER DEVELOPMENT

Intangible assets under development	Amount in CWIP for a Period of				Total
	Less than 1 years	1-2 years	2-3 years	More than 3 years	
Projects in Progress Projects temporarily Suspended	0	0	0	0	NA

(b) **Intangible Assets under development Completion Schedule**

Intangible assets under development	Amount in CWIP for a Period of			
	Less than 1 years	1-2 years	2-3 years	More than 3 years
Project 1				
Project 2	0	0	0	0

ADDITIONAL REGULATORY INFORMATION

Title deeds of Immovable Property not held in name of the Company

(i)	Relevant line item in the Balance Sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a	Property held since which date	Reason for not being held in the
	PPE			NA			
	- Investment property						
	- PPE retired From						
	- Other						

(ii)	Where the Company has revalued its Property, Plant and Equipment, the Company shall disclose as to	NO
------	--	----

(Rs. In Hundred)

(iii) **Loans or Advance granted to Promoter, Directors, KMP and the related parties**

Type of Borrower	Amount of loan or advance in the nature of loan	Percentage to the total Loans & Advance in the nature of
Promoters	-	-
Directors	-	-
KMPS	-	-
Related Parties	-	-

(iv) **Where the Company has borrowing from banks or financial institutions on the basis of security of**

	Remarks
(a) Whether quarterly returns or statements of current assets filed by the company with banks or	NA
(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately	NA



SSG Furnishing Solutions Limited

[Signature]
Director

SSG Furnishing Solutions Limited

[Signature]
Director

SSG Furnishing Solutions Limited

[Signature]
Director

(v) **DETAILS OF BENAMI PROPERTY HELD**

	Remarks
(a) Details of such property, including year of acquisition	NA
(b) Amount thereof	NA
(c) Details of Beneficiaries	NA
(d) If Property is in the books, then reference to the item in the	NA
(e) If property is not in the books, then the fact shall be stated with	NA
(f) Where there are proceedings against the company under this law	NA
(g) Nature of proceedings, status of same and company's view on	NA

(vi) **Wilful Defaulter**

Where a company is a declared wilful defaulter by any bank or financial Institution or other lender,

	Remarks
(a) Date of declaration as wilful defaulter	NA
(b) Details of defaults (amount and nature of defaults)	NA

(vii) **Relationship With Struck off Companies**

Name of Struck off Company	Nature of transactions	Balance outstanding	Relationship with the Struck off company, if any, to be
	Investments in securities		NA
	Receivable		
	Payables		
	Share held by Struck off Company		
	Other outstanding balances (to be Specified)		

(viii) **Registration of charges or satisfaction with Registrar of Companies**

	Remarks
Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.	0

(ix) **Compliance with number of layers of companies**

	Remarks
Where the Company has not complied with the number of layers prescribed under	NO

(x) **Compliance with approved Scheme(s) of Arrangements**

	Remarks
Where any Scheme of Arrangements has been approved by the	NO

(xi) **Utilisation of Borrowed fund and share premium:**

	Remarks
(a) Where company has advanced or loaned or invested funds either :-	NA
(i) Directly or Indirectly lend or invest in other persons or entities	NA
(ii) Provide any guarantee, security or the like to or on behalf of the	NA

SSG Furnishing Solutions Limited


Director

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Director

SSG Furnishing Solutions Limited


Director



(xii) **The Company shall disclose the following:**

	Remarks
(a) Date and Amount of fund advance or loaned or invested in	NA
(b) Date and amount of fund further advanced or loaned or invested by	NA
(c) Date and amount of guarantee, security or the like provided to or on	NA
(d) Declaration that relevant provisions of the Foreign Exchange	NA

(xiii) **Undisclosed Income**

	Remarks
The Company shall give details of any transactions not recorded in the books of	NO

(xiv) **Corporate Social Responsibility (CSR)**

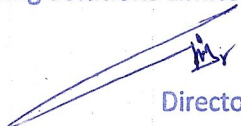
Where the Company Covered under section 135 of the Companies Act, the following shall be

	Remarks
(a) Amount Required to be spent by the company during the year,	NA
(b) Amount of expenditure incurred,	NA
(c) Shortfall at the end of the year	NA
(d) Total of previous years shortfall,	NA
(e) Reason for shortfall,	NA
(f) Nature of CSR activities,	NA
(g) Details of related party transactions, e.g., contribution to a trust controlled by the company in	NA
(h) Where a provision is made with respect to a liability incurred by entering into a contractual	NA

(xv) **Details of Crypto Currency or virtual Currency**

	Remarks
(a) Where the Company has traded or invested in Crypto Currency or Virtual Currency during the financial	NA
(b) Profit or loss on transactions involving Crypto Currency or Virtual Currency	NA
(c) Amount of Currency held as at the reporting date	NA
(d) Deposits or advance from any person for the purpose of trading or investing in Crypto Currency	NA

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Director



M/S SSG FURNISHING SOLUTION LTD

Note:24 - Disclosure of transactions with related parties as required by Accounting Standard-18

24.3	Particulars	Associates	Key Management personnel	Relative of key management personnel	Subsidiary	(Rs. In Hundreds)	Company/Firm in which director of the company or any of his/her relative is interested.
1	Interest on Unsecured Loan	-	-	-	-	-	-
2	Rent (Office and Plant & Machinery)	-	1,750.00	-	-	-	-
3	Director's remuneration	-	65,000.00	-	-	-	-
4	Salary	-	-	-	-	-	-
5	Payments for Consultancy Services	-	-	-	-	-	-

Related party transactions are performed at arm's length general commercial terms as applicable to the transactions with unrelated parties

Note: Names of the related parties and descriptions of relationships

1	Key Management personnel	CHANDER BHUSHAN MISHRA USHA MISHRA TAPEESH MISHRA
2	Relatives of key management personnel	ROOPA PATHAK PROP. OF SSG HOME DECORS NEELAM SHUKLA PROP. OF SSG CREATION
3	Subsidiary Company	N/A
4	Company/Firm in which director of the company or any of his/her relative is interested.	SSG BLIND INDUSTRIES PVT LTD

SSG Furnishing Solutions Limited **SSG Furnishing Solutions Limited**
For and on behalf of the Board of Directors

[Signature]

Director

C.B. Mishra
Director
DIN 02149467

[Signature]

Director

Usha Mishra
Director
DIN 07161287

[Signature]

Director

Tapeesh Mishra
Director
DIN 09399663



M/S SSG FURNISHING SOLUTION LTD

ADDITIONAL DISCLOSURE AS PER NEW SCHEDULE III REQUIREMENTS

a. The Company has not carried out any revaluations of Property, Plant and Equipment in any of the period reported in this Financial Statements hence reporting is not applicable.

b. There have been no proceeding initiated or pending against the company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made there under.

c. As per the internal assessment of the Management, the Company does not have any transactions with companies struck off.

d. There no charges or Satisfaction of Charges yet to be registered with Registrar of Companies beyond the Statutory period.

e. There are no undisclosed Income Surrendered or disclosed as Income during the period/year in the tax assessments under the Income Tax Act, 1964.

f. The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall :

(i) Directly or Indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or.

(ii) Provide any guarantee, Security of the like to or on behalf of the Ultimate Beneficiaries.

g. The Company have not recived any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

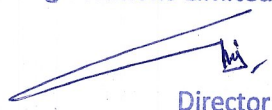
(i) Directly or Indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or.

(ii) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

h. The Company is not declared as willful defaulter by any bank or Financial Institution as on the balance sheet date.

(i) During the Year, the Company has not traded or invested in Crypto Currency or Virtual Currency.

SSG Furnishing Solutions Limited


Director

SSG Furnishing Solutions Limited


Director

SSG Furnishing Solutions Limited


Director



M/S SSG FURNISHING SOLUTION LTD

CIN: U32300DL2009PTC191859

(Rs. In Hundreds)

S No.	Ratio	31-Mar-23		31-Mar-22		Ratio as on 31-Mar-23	Ratio as on 31-Mar-22
		Numerator	Denominator	Numerator	Denominator		
(a)	Current Ratio	24,06,763.64	13,83,503.93	NA	NA	1.74	NA
(b)	Debt-Equity Ratio	10,52,666.19	10,99,950.21	NA	NA	0.96	NA
(c)	Return on Equity Ratio	1,50,157.65	10,99,950.21	NA	NA	0.14	NA
(d)	Net Capital Turnover Ratio	22,85,370.04	18,95,133.78	NA	NA	1.21	NA
(e)	Net Profit Ratio	1,50,157.65	22,85,370.04	NA	NA	0.07	NA
(f)	Return on Investment	1,50,157.65	10,99,950.21	NA	NA	0.14	NA
(g)	Inventory Turnover Ratio	NA	NA	NA	NA	NA	NA
(h)	Trade Receivables Turnover Ratio	NA	NA	NA	NA	NA	NA
(i)	Trade Payables Turnover Ratio	NA	NA	NA	NA	NA	NA

Few Figures are Nil in previous years, hence it is not possible to provide Ratios at S.No. (g), (h) and (i).



SSG FURNISHING SOLUTIONS LIMITED CIN: U74999DL2022PTC398674)

Formerly SSG FURNISING LLP (LLPIN: AAE-0767)

Address: Plot N0. 112, Pocket-G, Sector-1, Bawana DSIDC Indl. Area, Delhi-110039

Email: sales.ssg@gmail.com

Contact No: 9810221553

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT FORMING
PART OF THE BALANCE SHEET AS ON 31.03.2023**

SIGNIFICANT ACCOUNTING POLICIES.

1. ACCOUNTING CONCEPTS:

The financial statements are prepared on accrual basis under the historical cost convention treating the entity as a going concern and in accordance with the applicable Accounting Standards as notified by the Institute of Chartered Accountants of India. SSG FURNISHING SOLUTIONS LIMITED (CIN: U74999DL2022PTC398674) (*hereinafter referred to as Company*) was formed by converting SSG Furnishing LLP (*hereinafter referred to as LLP*) into Public Limited Company. Business activity were carried in LLP firm till 30.06.2022 and pursuant to conversion, all the assets and liabilities as on closing day of 30.06.2022 were shifted in the new corporate entity at their book value. Necessary compliance under the Companies Act'2013 were duly done by the LLP & the company.

2. PROPERTY PLANT & EQUIPMENTS AND DEPRECIATION:

Depreciation on Fixed Assets shifted from LLP to Company was charged for the period 01.07.2022 till 31.03.2023 i.e. 274 days as per the provisions of Companies Act'2013. On additions/deletions after 01.07.2022, depreciation was charged as per the Companies Act'2013. A sum of Rs 44,80,740/- was incurred by the company on construction of the Factory Building and thus the same has been shown under the head 'Capital Work in Progress' in the Balance Sheet of the Company. No depreciation has been charged during the year on this Fixed Asset category.

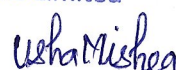
3. INVENTORIES:

Inventories are valued at cost or realizable value, whichever is lower after providing for obsolescence, if any. The valuation of closing stock has been done by the management as on

SSG Furnishing Solutions Limited


Director

SSG Furnishing Solutions Limited


Director

SSG Furnishing Solutions Limited


Director



31.03.2023. Quantity wise details of Stock has been reported in Form No.3CD for the period 01.07.22 to 31.03.2023 only of principal items only.

5. TAXATION:

a. Provision for Income Tax Rs 59,95,026/- has been provided for as on 31.03.2023 under section 115BAA of the Income Tax Act'1961.

6. BORROWING COSTS:

Borrowing Costs are Interest and other costs incurred in connection with the borrowing of funds. The Interest and Finance Costs have been separately reported in Note No. 18 of the Financial Statements.

7. CONTINGENT LIABILITIES

No material contingent liability existed as on date of financial statements.

8. DIRECTOR REMUNERATION

During the period under review, the Company paid Rs 65,00,000/- as Directors Remuneration as per Schedule V of the Companies Act'2013.

9. CONVERSION FROM LLP TO LIMITED COMPANY

The LLP firm was converted into a Private limited Company namely 'M/s SSG FURNISHING SOLUTIONS PRIVATE LIMITED' under section 366 of the Companies Act'2013 incorporated having CIN: U74999DL2022PTC398674 dated **22.05.2022** and having PAN: ABICS5519A.

Further, SSG FURNISHING SOLUTIONS PRIVATE LIMITED was converted to SSG FURNISHING SOLUTIONS LIMITED (a Public Limited Company) under Section 18 of the Companies Act, 2013 and approval of Central Government w.e.f. **10.06.2022**.

10. ISSUE OF SHARES

The company has an Authorized Share Capital of 3,00,000 Equity Shares of Rs 100/- each. The Equity Shares were allotted to the then Designated Partners of the erstwhile Firm M/s SSG Furnishing LLP i.e. Mr. Chander Bhushan Mishra & Mrs. Usha Mishra. As per the Companies (Prospectus and allotment of securities) Third Amendment Rules 2018, an unlisted public

SSG Furnishing Solutions Limited


Director

SSG Furnishing Solutions Limited


Director



Director

company has to issue shares in dematerialized form, thus, the company is under process of complying with the said statutory provision.

11. RESERVES & SURPLUS

A sum of Rs 6,49,79,255.26 is the Net balance of Assets & Liabilities alongwith reserves and surplus of the erstwhile Firm M/s SSG Furnishing LLP which is transferred in the books of accounts of the company. The said reserves are free reserves and surplus which are the accumulated balance of the surplus of the erstwhile Firm M/s SSG Furnishing LLP.

Current Year Profits after taxes Rs 1,50,15,765.27 are shown separately under the head B) Surplus/Deficit in Statement of Profit and Loss.

NOTES ON ACCOUNTS

1. Previous years' figures are not of much significance and are thus, regrouped or rearranged as necessary.

2. REMUNERATION TO THE AUDITORS

	<u>2022-23</u>	<u>2021-22</u>
	<u>Amount (Rs.)</u>	<u>Amount (Rs.)</u>
As Statutory Audit Fees	1,60,000.00	NA

3. The Balances of loans and advances, sundry debtors, sundry creditors and bank balances are subject to confirmation from respective parties/ Banks.
4. Figures of Sales is exclusive of GST Payable on Sales. GST Inputs and Output are not passed through Profit & Loss Account of the Firm and thus does not affect the Profitability of the Company.
5. GST Balances of SSG Furnishing LLP Rs 5,49,043/-was transferred to SSG Furnishing Solutions Limited vide ITC-02 form filed during the previous year. Balance of GST Balance as per books was transferred to SSG Furnishing Solutions Limited's books of accounts.

SSG Furnishing Solutions Limited

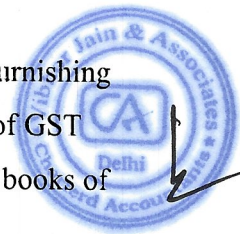

Director

SSG Furnishing Solutions Limited


Director

SSG Furnishing Solutions Limited


Director



6. GST Adjustment account Rs 6,95,799.81/- represents GST Input availed in books of accounts but not availed in GSTR-3B. The same is availed after 31.03.2023.
7. Related Party transactions are reported separately alongwith the financial statements at Note: 24- Disclosure of transactions with related parties as required by Accounting Standard-18.
8. Quantity wise Stock details of Raw-material and Finished Goods is also separately annexed with the financial statements.

For Vibhor Jain & Associates

Chartered Accountants

FRN: 024385N

(Vibhor Jain)
(Prop.)
400, 1st Floor,
Hauz Qazi Chowk,
M.No: 508816-110006

PLACE: DELHI
DATE: 30.09.2023

For and on Behalf of the Board

SSG Furnishing Solutions Limited

Director

C.B. Mishra
(Director)
DIN: 02149467

Usha Mishra
Director

Usha Mishra
(Director)
DIN: 07161287

Tapeesh
Director

Tapeesh Mishra
(Director)
DIN: 09399663