

## NOTICE

**NOTICE** is hereby given that the 1<sup>st</sup> (First) Annual General Meeting (**“the AGM”**) of Members of **SSG FURNISHING SOLUTIONS LIMITED** (**“the Company”**) will be held on Saturday, November 25, 2023 at 11:00 A.M. at the Registered Office of the Company situated at Plot No. 112, Ground Floor, Pkt-G, Sec 1, Bawana DSIDC, Landmark Near Shivam Plaza, West Delhi - 110039 to transact the following businesses:

### ORDINARY BUSINESSES:

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended on 31st March, 2023 together with the reports of the Board of Directors and the Auditors' thereon.
2. To re-appoint Mrs. Usha Mishra (DIN: 07161287) as Director who is liable to retire by rotation and being eligible, has offered herself for re-appointment.
3. To consider, and if though fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to section 139 and 141 and other applicable provisions, if any of the Companies Act, 2013, approval of the members of the Company be and is hereby accorded to re-appoint M/s Vibhor Jain & Associates, Chartered Accountants, Delhi, having Firm Registration No. 0024385N, who have expressed their willingness to act as Statutory Auditors of the Company, as Statutory Auditors of the Company for a term of five years to hold office from the conclusion of this Annual General Meeting till the conclusion of the Annual General Meeting of the Company to be held in the year of 2028.

**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to fix the remuneration of the auditors.”

### SPECIAL BUSINESSES:

4. To consider, and if though fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to Section 160, 161 of the Companies Act, 2013 and any other applicable provision (including any modification or re-enactment thereof), if any, Mr. Tapeesh Mishra (DIN: 09399663), who was appointed as an Additional Director in the meeting of Board of Directors held on May 21, 2022 and whose term expires at the ensuing Annual General Meeting of the Company be and is hereby appointed as Director of the Company.”

By order of the Board of Directors  
For SSG Furnishing Solutions Limited  
**SSG FURNISHING SOLUTIONS LIMITED**



Director

Chander Bhushan Mishra  
Director | DIN: 02149467

Place: New Delhi

Date: September 30, 2023

## NOTES:

- Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, setting out material facts relating to the special business to be transacted at the Annual General Meeting is annexed hereto.
- **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE GENERAL MEETING IS ENTITLED TO APPOINT A PROXY, TO ATTEND AND VOTE INSTEAD OF HERSELF/HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
- The instrument appointing the proxy, duly completed, stamped and signed, must be deposited at the Company's registered office not less than 48 hours before the Commencement of the meeting.
- A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten per-cent of the total share capital of the Company carrying voting rights. A member holding more than ten per-cent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
- Corporate/Institutional Members (i.e., other than Individuals, HUF, NRI etc.) intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified true copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting together with the attested specimen signature(s) of the duly authorized representative(s).
- For the convenience of the Members, an Attendance Slip is annexed to the Proxy Form. Members are requested to affix their signature at the space provided and fill up the particulars and hand over the attendance slip at the place of the Meeting.



**EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013**

**Item No. 4:**

The Board of Directors at its meeting held on 21<sup>st</sup> May, 2022 had appointed Mr. Tapeesh Mishra (DIN: 09399663) as an Additional Director on the Board of the Company to hold the office up to the conclusion of this Annual General Meeting. The guidance, knowledge and experience of Mr. Tapeesh Mishra has been very useful for the Company and the Board of Directors is of the opinion to continue the appointment of Mr. Tapeesh Mishra as Director of the Company.

The approval of the members is sought for appointment of Mr. Tapeesh Mishra as Director of the Company by way of passing an Ordinary Resolution.

Hence, the proposed resolutions at Item No. 4 is being recommended by the Board of Directors for approval of the members of the Company by way of passing an Ordinary Resolution.

None of the Directors/ Key Managerial Personnel of the Company/ their relatives are, in any way, concerned or interested, financially or otherwise, in the resolutions set out at Item No. 4 of the Notice, except to the extent of their shareholding, if any.

**By order of the Board of Directors  
For SSG Furnishing Solutions Limited**

**SSG FURNISHING SOLUTIONS LIMITED**



**Director**

**Chander Bhushan Mishra  
Director | DIN: 02149467**

**Place: New Delhi**

**Date: September 30, 2023**

## ATTENDANCE SLIP

Date and Time of AGM

**Saturday, November 25, 2023 | 11:00 AM**

Venue of AGM

**Regd. Off.: Plot No. 112, Ground Floor, Pkt-G, Sec 1,  
Bawana DSIDC, Landmark Near Shivam Plaza, West Delhi - 110039**

Folio Number:

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DP ID:

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Client ID:

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No. of Shares

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I, hereby record my presence at an Annual General Meeting (AGM) of the members of the Company held on Saturday, November 25, 2023 at 11:00 A.M. at the Registered Office of the Company situated at Plot No. 112, Ground Floor, Pkt-G, Sec 1, Bawana DSIDC, Landmark Near Shivam Plaza, West Delhi - 110039.

**Signature of Member/ Proxy**

### Note:

Shareholder/ Proxy Holder willing to attend the meeting must bring the Attendance Slip to the meeting and handover at the entrance duly signed.



## FORM NO. MGT-11 (PROXY FORM)

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s): \_\_\_\_\_  
Registered Address: \_\_\_\_\_  
E-Mail ID: \_\_\_\_\_  
Folio No./ Client ID: \_\_\_\_\_  
DP ID: \_\_\_\_\_

I/We, being the member(s) of the above-named Company, hereby appoint

1. Name: \_\_\_\_\_ E-Mail ID: \_\_\_\_\_  
Address: \_\_\_\_\_  
Signature: \_\_\_\_\_, or failing him/her
2. Name: \_\_\_\_\_ E-Mail ID: \_\_\_\_\_  
Address: \_\_\_\_\_  
Signature: \_\_\_\_\_, or failing him/her
3. Name: \_\_\_\_\_ E-Mail ID: \_\_\_\_\_  
Address: \_\_\_\_\_  
Signature: \_\_\_\_\_, or failing him/her

as my/our proxy to attend and vote on a Poll for me/us and on my/our behalf at an Annual General Meeting of the Company, to be held on Saturday, November 25, 2023, at 11:00 A.M. at the Registered Office of the Company situated at Plot No. 112, Ground Floor, Pkt-G, Sec 1, Bawana DSIDC, Landmark Near Shivam Plaza, West Delhi - 110039 and at any adjournment(s) thereof in respect of such resolutions as are indicated below:

| Item No.                    | Description                                                                                                                                | For | Against |
|-----------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|-----|---------|
| <b>ORDINARY BUSINESSES:</b> |                                                                                                                                            |     |         |
| 1                           | Adoption of Audited Financial Statements for the financial year ended on 31 <sup>st</sup> March, 2023.                                     |     |         |
| 2                           | To re-appoint Mrs. Usha Mishra as Director who is liable to retire by rotation and being eligible, has offered herself for re-appointment. |     |         |
| 3                           | To re-appoint M/s Vibhor Jain & Associates, Chartered Accountants as Statutory Auditors of the Company for a period of 5 years.            |     |         |
| <b>SPECIAL BUSINESSES:</b>  |                                                                                                                                            |     |         |
| 4                           | To appoint Mr. Tapeesh Mishra as Director who was appointed as additional director by the Board.                                           |     |         |

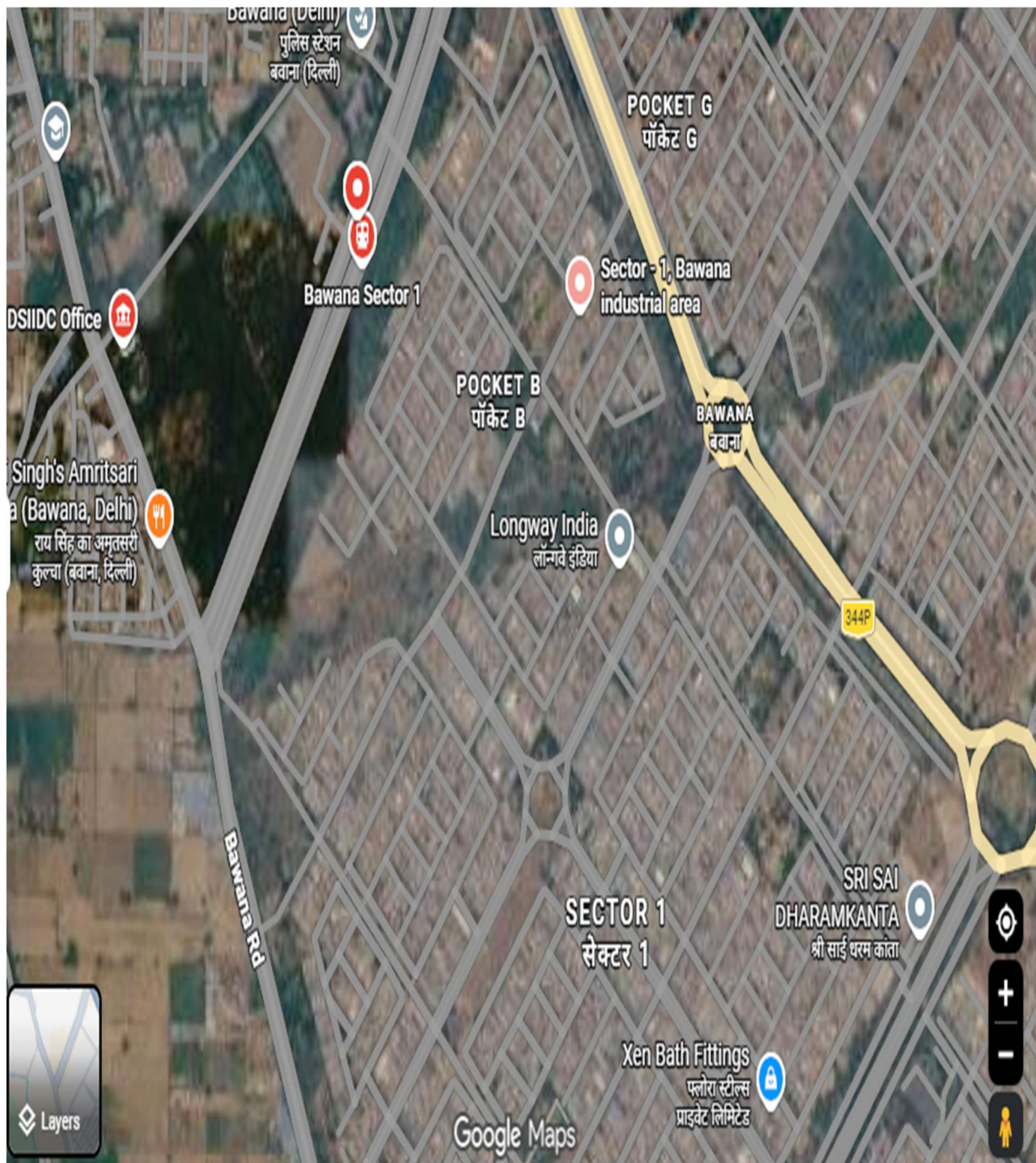
Signatures of the Shareholder

Date: \_\_\_\_\_

Affix  
Revenue  
Stamp

**Note:** This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

## Route Map for attending the AGM





# SSG FURNISHING SOLUTIONS LIMITED

REGD. OFFICE: PLOT NO. 112, GROUND FLOOR, PKT-G, SEC 1 BAWANA DSIDC LANDMARK NEAR SHIVAM  
PLAZA DELHI 110039

CIN: U74999DL2022PLC398674

EMAIL ID: cbhushanmishra11@gmail.com

## DIRECTOR'S REPORT

Dear shareholders,

Your directors have pleasure in presenting the 1<sup>st</sup> Annual Report of your company, together with the Audited Accounts for the year ended 31 March 2023.

### FINANCIAL SUMMARY

The company has earned Net Profit (After Tax) of Rs. 1,50,15,765/- for the year ended 31 March 2023. The break-up is given as follows :

| Particulars                                    | 2022-23      |
|------------------------------------------------|--------------|
| Sales                                          | 22,83,37,004 |
| Net Profit/(Loss) (PBDT)                       | 2,41,92,787  |
| Less : Depreciation                            | 39,46,946    |
| Profit after depreciation but before tax (PBT) | 2,02,45,841  |
| Less : Taxes                                   | 52,30,076    |
| Net profit / (loss) for the period             | 1,50,15,765  |
| No. of Shares                                  | 3,00,000     |
| EPS                                            | 50.05        |
| Proposed Dividend                              | 0.00         |
| Dividend tax                                   | 0.00         |
| Balance of Profit/(Loss) Carried to B/S        | 1,50,15,765  |

### DIVIDEND

The company does not propose any dividend during the current year.

**TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013**



The amount of Rs. 6,49,79,255/-, Reserves and Surplus of erstwhile Firm M/s SSG Furnishing LLP has been transferred to the General Reserves of the company, pursuant to the conversion of LLP into Company.

The Net Profit ( After Tax) of Rs. 1,50,15,765/- has been transferred to the Surplus Account on the year ended on 31<sup>st</sup> March, 2023.

#### **STATE OF COMPANY'S AFFAIRS**

During the current financial year, the company has earned profit of Rs. 1,50,15,765/-

#### **CHANGES IN NATURE OF BUSINESS**

There is no change, affecting the nature of the financial position of the Company during the financial year of the Company to which the Balance Sheet relates and the date of the report, earlier the business was carried on by SSG Furnishing LLP which was converted into a Private company then it was converted from private to public limited company.

#### **MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE DATE OF BALANCE SHEET AND THE DATE OF AUDIT REPORT**

No significant material changes and commitments have occurred between the date of the balance sheet and the date of the audit report.

#### **SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS**

There were no significant and material orders passed by Regulators/Court/Tribunals against the company.

#### **ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS**

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

#### **SUBSIDIARY /JOINT VENTURES/ ASSOCIATE COMPANIES & THEIR PERFORMANCE**

There is no Subsidiary company or Joint Venture or Associate Companies of the Company.

#### **DEPOSITS**

During the financial year, Company has not accepted any type of deposits. Neither, any type of deposits of previous year is Unpaid or Unclaimed during the financial year.

#### **EXTRACT OF ANNUAL RETURN**

As per the MCA notification dated 05<sup>th</sup> March, 2021, requirement to attach extract of annual return in form MGT-9 with the director's report, if company is not having website, has been removed.

## **STATUTORY AUDITORS**

Pursuant to the provisions of Section 139 of the Act and the rules framed there under, M/s. Vibhor Jain & Associates, Chartered Accountants subject to the approval of members of the company, is proposed to be appointed as statutory auditors of the Company in the upcoming Annual General Meeting from the conclusion of 1st Annual General Meeting for a period of 5 years.

## **AUDITORS REPORT**

Auditors have not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report. During the period under review, the auditor has given legal & professional services to the Auditee in the ordinary course of business & the consideration charged is at Armed Length Prices (ALP).

## **SHARE CAPITAL**

During the financial year, the Company had not issued any Equity Shares with Differential rights, any Sweat Equity Shares and any Employee Stock Options.

## **CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

**A) Conservation of Energy : Nil**

**B) Technology Absorption : Nil**

**C) Foreign Exchange earnings and outgo:**

The company has no foreign exchange earnings and outgo transactions during the current financial year.

## **DIRECTORS**

**A) Changes in Directors and Key Managerial Persons:-**

Mr. Tapeesh Mishra was appointed as additional director of the company on 21/05/2022, other than this there was no change in the directors of the company, further Mr. Tapeesh Mishra shall hold office upto the conclusion of the ensuing AGM, his appointment is to be regularized in the ensuing AGM.

Mr. Chander Bhushan Mishra, director, to retired by rotation, offered himself for reappointment as director of the Company.

**B) Declaration by an Independent Director(s) and reappointment, if any:-**

There is no requirement to appoint independent director on the Board of the Company and hence no such declaration is required.

**NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS**

The Board of Directors of the Company has done 7 (Seven) numbers of meetings during this financial year which is in compliance to the provisions of the Companies Act, 2013.

**LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

Details of Loan and investment forms part of the financial statement of the Company.

**CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

No such transactions have been made with the related parties during the year.

**MANAGERIAL REMUNERATION**

No managerial remuneration has been paid to any of the Directors of the Company during the financial year ending on 31<sup>st</sup> March, 2023.

**RISK MANAGEMENT POLICY**

A statement has been annexed with the report indicating development and implementation of a risk management policy for the company including identification therein of elements of risk, which in the opinion of the Board may threaten the existence of the company.

**CORPORATE SOCIAL RESPONSIBILITY (CSR)**

Since the Company does not fall under any criteria specified in sub-section (1) of section 135 of the Companies Act, 2013, it is not required to constitute a Corporate Social Responsibility ("CSR") Committee.

**SEXUAL HARASSMENT POLICY:**

The Company has an adequate policy for preventing and addressing grievances pertaining to Sexual Harassment of employees at workplace. No complaints were during the period under review.

**DIRECTOR'S RESPONSIBILITY STATEMENT**

Pursuant to Section 134(3)(c) of the Companies Act, 2013, your directors confirm that:

- (i) In the preparation of the accounts for the financial year ended 31 March 2023, the applicable Accounting standards have been followed along with proper explanations relating to material departures;
- (ii) The directors have selected such accounting policies and applied them consistently and make judgments and estimates that are reasonable and prudent so as to give true and fair view of the



- state of affairs of the company at the end of the said financial year and of the profit and loss of the company for the said financial year;
- (iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
  - (iv) The directors have prepared the accounts for the year ended 31 March 2023 on a 'going concern' basis.
  - (v) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## ACKNOWLEDGEMENTS

Your company takes this opportunity to thank all the Shareholders and investors of the company for their continued support.

Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

For and on behalf of the Company

**For and on behalf of the board**

**SSG FURNISHING SOLUTIONS LIMITED**

SSG Furnishing Solutions Limited

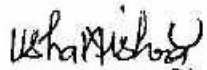
  
Director

**CHANDER BHAN MISHRA**

(Director)

DIN : 02149467

SSG Furnishing Solutions Limited

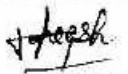
  
Director

**USHA MISHRA**

(Director)

DIN : 07161287

SSG Furnishing Solutions Limited

  
Director

**TAPEESH MISHRA**

(Additional Director)

DIN : 09399663

**Place: Delhi**

**Date: 30/09/2023**

## FORM NO. AOC.2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: Not Applicable
2. Details of material contracts or arrangement or transactions at arm's length basis:

| Sr. No. | Name(s) of the related party and nature of relationship     | Nature of contracts/ arrangements/ transactions | Duration of the contracts/ arrangements/ transactions | Salient terms of the contracts or arrangements or transactions including the value, if any: | Date(s) of approval by the Board, if any | Amount paid as advances, if any |
|---------|-------------------------------------------------------------|-------------------------------------------------|-------------------------------------------------------|---------------------------------------------------------------------------------------------|------------------------------------------|---------------------------------|
| 1       | Neelam Shukla Prop. of SSG Creation (Relative of KMP)       | Sale and Purchase of Goods                      | FY 2022-23                                            | As decided by the Board                                                                     | 10.06.2022                               | NA                              |
| 2       | Roopa Pathak Prop. of SSG Home Decorators (Relative of KMP) | Sale and Purchase of Goods                      | FY 2022-23                                            | As decided by the Board                                                                     | 10.06.2022                               | NA                              |

For SSG Furnishing Solutions Limited

For SSG FURNISHING SOLUTIONS LIMITED

  
Director

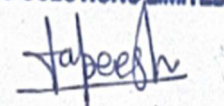
**Chander Bhushan Mishra**  
Director  
DIN: 02149467

For SSG FURNISHING SOLUTIONS LIMITED

  
Director

**Usha Mishra**  
Director  
DIN: 07161287

For SSG FURNISHING SOLUTIONS LIMITED

  
Director

**Tapeesh Mishra**  
Additional Director  
DIN: 09399663

Place: Delhi

Date: 30.09.2023



**Vibhor Jain & Associates**

**Chartered Accountants**

**Independent Auditor's Report**

**TO,  
THE MEMBERS OF SSG FURNISHING SOLUTION LTD  
(CIN U74999DL2022PLC398674)**

**Report on the Financial Statements**

**Opinion**

We have audited the accompanying Standalone financial statements of **SSG FURNISHING SOLUTION LIMITED** ('the Company'), which comprises the Balance Sheet as at **31st March, 2023**, the Statement of Profit, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Financial Statements give the information required by the Companies Act'2013 in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2023**, and loss for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

Key Audit Matters are those matters that in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

**Information other than the Financial Statements and Auditors' Report thereon**

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's

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Email : [vj\\_1161@yahoo.co.in](mailto:vj_1161@yahoo.co.in), [admin@cavibhorjain.com](mailto:admin@cavibhorjain.com)





including Annexure(s) to Board's Report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Responsibility of Management for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide



basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure I" a statement on the matters specified in paragraphs 3 and 4 of the Order.



As required by Section 143 (3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c. The Balance sheet and the statement of profit and loss dealt with by this Report are in agreement with the books of account;

d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

e. On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure II". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, we report that:

i. There are no pending litigations.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31st, 2023.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

i. The Company does not have any pending litigations which would impact Its financial position

ii. The Company did not have any long-term contracts including derivatives  
Contracts for which there were any material foreseeable losses





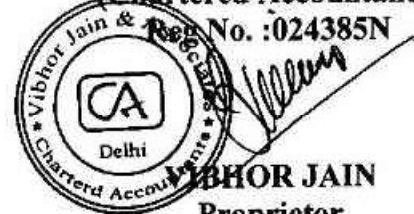
- a. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.
- b. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- c. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- d. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (b) and (c) contain any material mis-statement.
- e. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

Date : 30/09/2023

Place : DELHI

**FOR VIBHOR JAIN AND ASSOCIATES**

**(Chartered Accountants)**



**VIBHOR JAIN**

**Proprietor**

**M.No. : 508816**

**UDIN: 23508816BGRZQA1469**



## **ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT**

**The Annexure "I" referred to in Clause 1 of "Report on Other Legal and Regulatory Requirements" Paragraph of the Independent Auditor's Report of even date to the members of SSG FURNISHING SOLUTION LTD on the financial statements as of and for the year ended March 31, 2023.**

- (i)(a) The Company has maintained proper records showing full particulars, including quantitative details and location of fixed assets.
- (b) Fixed assets have been physically verified by the management during the year and no material discrepancies were identified on such verification.
- (c) As per the information and explanation provided to us by the company, all the title deeds of immovable property held by the company are in the name of the company.
- (ii) As per the Information provided to us, the Company has carried out physical verification of inventories at regular interval during the period covered by the report. The procedures adopted for such physical verification is adequate commensurate with the nature and size of the company and no material discrepancies were observed during physical verification of inventories.
- (iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of para 3(iii)(a) to (c) of the Order are not applicable to the Company and hence are not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of sections 185 and 186 of the companies act, 2013 in respect of grant of loans, making investments and providing guarantees and securities.
- (v) According to the information and explanations given to us, the company has not accepted any deposit from the public. Therefore, the provisions of clause (v) of paragraph 3 of the order are not applicable to the company.
- (vi) To the best of our knowledge and as explained, the company is engaged mainly in the manufacturing of window blinds & accessories and Services pertaining to the same, and is not covered under section 148 read with The Companies (Cost Records and Audit) Rules, 2015, as amended prescribed by central government. Therefore, in our opinion, the provisions of clause (vi) of the Order are not applicable to the Company and hence not commented upon.
- (vii)(a) The Company has been regular in depositing with appropriate authorities undisputed statutory dues including income-tax, Custom Duty, Goods and Service Tax and other material statutory dues applicable to the company.

According to the information and explanations given to us, no undisputed amounts payable in respect of income-tax and other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.



- (vii)(b) There were no dues of Income Tax, Customs Duty and Excise Duty, Goods and Service Tax, which have not been deposited as on March 31, 2023 on account of disputes. As far as disputed dues pertaining to Sales Tax not material on the basis that admitted taxes had already been deposited or under stay.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans, borrowings to financial institutions and banks.
- (ix) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and loans. Accordingly, the provisions of clause 3(ix) of the order are not applicable to the company and hence not commented upon.
- (x) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the year.
- (xi) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- (xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (Xii) of the Order are not applicable to the Company.
- (xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- (xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into non-cash transactions with directors during the year. And hence, the provisions of Sec 192 of the Companies Act, 2013 are not applicable upon the company.
- (xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.



Date : 30/09/2023  
Place : DELHI

**FOR VIBHOR JAIN AND ASSOCIATES**

**(Chartered Accountants)**

**Reg No. : 024385N**



**VIBHOR JAIN**

**Proprietor**

**M.No. : 508816**

**UDIN: 23508816BGRZQA1469**

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **SSG FURNISHING SOLUTION LTD** of even date)

**Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **SSG FURNISHING SOLUTION LTD** ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.



### **Auditor's Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were

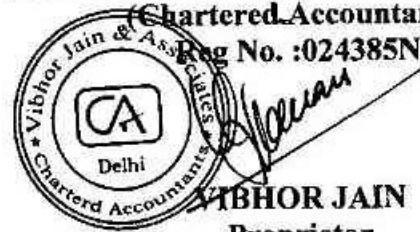




operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date : 30/09/2023  
Place : DELHI

**FOR VIBHOR JAIN AND ASSOCIATES**



**(Chartered Accountants)**  
**Reg No. : 024385N**

**VIBHOR JAIN**

**Proprietor**

**M.No. : 508816**

**UDIN: 23508816BGRZQA1469**

**M/s SSG FURNISHING SOLUTION LIMITED**

**CIN: U74999DL2022PLC398674**

**Regd Office: Plot No. 112, Pocket-G, Sector-1, Bawana DSIDC Indl. Area, Delhi-110039**

**Email: sales.ssg@gmail.com, Contact No: 9810221553**

**Profit and loss statement for the year ended 31.03.2023**

(Rs. In hundreds)

| PARTICULARS                                             | Refer Note No. | 31.03.2023   | 31.03.2022 |
|---------------------------------------------------------|----------------|--------------|------------|
| I. Revenue from operations                              | 18             | 22,85,370.04 | NA         |
| II. Other income                                        | 19             | 1,971.97     | NA         |
| III. Total Income (I + II)                              |                | 22,93,342.01 | NA         |
| IV. Expenses:                                           |                |              |            |
| Cost of materials consumed                              | 20a            | 16,50,146.95 | NA         |
| Purchases of Stock-in-Trade                             |                | -            | NA         |
| progress and Stock-in-Trade                             | 20b            | -27,689.08   | NA         |
| Employee benefits expense                               | 21             | 1,11,331.35  | NA         |
| Finance costs                                           | 22             | 41,229.23    | NA         |
| Corporate Social Responsibility expenditures            |                | -            | NA         |
| Depreciation and amortization expense                   | 10             | 39,469.46    | NA         |
| Other expenses                                          | 23             | 2,76,395.69  | NA         |
| Total expenses                                          |                | 20,90,883.60 | NA         |
| V. Items and tax (III-IV)                               |                | 2,02,458.41  | NA         |
| VI. Exceptional items                                   |                | -            | NA         |
| VII. Profit before extraordinary items and tax (V - VI) |                | 2,02,458.41  | NA         |
| VIII. Extraordinary Items                               |                | -            | NA         |
| IX. Profit before tax (VII- VIII)                       |                | 2,02,458.41  | NA         |
| X Tax expense:                                          |                |              |            |
| (1) Current tax                                         |                | 59,950.26    | NA         |
| (2) Deferred tax                                        |                | 7,649.50     | NA         |
| (3) Deferred tax Asset reversed                         |                | -            | NA         |
| (4) Provision for Excise Reverse                        |                | -            | NA         |
| (5) Dererred Tax Reverse                                |                | -            | NA         |
| XI operations (VII-VIII)                                |                | 1,50,157.65  | NA         |
| XII Profit/(loss) from discontinuing operations         |                | -            | NA         |
| XIII Tax expense of discontinuing operations            |                | -            | NA         |
| XIV tax) (XII-XIII)                                     |                | 1,50,157.65  | NA         |
| XV Profit (Loss) for the period (XI + XIV)              |                | 1,50,157.65  | NA         |
| XVI Earnings per equity share:                          |                |              |            |
| (1) Basic                                               |                | 50.05        | NA         |
| (2) Diluted                                             |                | -            | NA         |

In terms of our report attached.

For Vibhor Jain & Associates

Chartered Accountants

*(Vibhor Jain)*  
**Vibhor Jain & Associates**  
 Prop.   
 Firm Reg. No. 0243880  
 1st Floor,  
 Hauz Qazi Chowk,  
 Delhi-110006  
 Chartered Accountants  
 Place : Delhi  
 Date : 30-09-2023

For and on behalf of the Board of Directors

Director *Usha Mishra*  
**C.B. Mishra** **Usha Mishra** **Tapeesh Mishra**  
 Director Director Director  
 DIN 02149467 DIN 07161287 DIN 09399663

Place : Delhi  
 Date : 30-09-2023

*Usha Mishra*  
 Director

*Tapeesh*

**M/s SSG FURNISHING SOLUTION LIMITED**

**CIN: U74999DL2022PLC398674**

**Regd Office: Plot NO. 112, Pocket-G, Sector-1, Bawana DSIDC Indl. Area, Delhi-110039**

**Email: sales.ssg@gmail.com, Contact No: 9810221553**

**BALANCE SHEET AS AT 31.03.2023**

(Rs. In hundreds)

| PARTICULARS                                                        | List No | Refer Note No. | 31.03.2023          | 31.03.2022 |
|--------------------------------------------------------------------|---------|----------------|---------------------|------------|
| 1                                                                  | 2       | 3              | 4                   | 5          |
| <b>I. EQUITY AND LIABILITIES</b>                                   |         |                |                     |            |
| <b>1 Shareholders' funds</b>                                       |         |                |                     |            |
| (a) Share capital                                                  |         | 1-3            | 3,00,000.00         | NA         |
| (b) Reserves and surplus                                           |         | 4              | 7,99,950.21         | NA         |
| (c) Share Application Money pending allotment                      |         |                | -                   | NA         |
| (d) Money received against share warrants                          |         |                | -                   | NA         |
| <b>2 Share application money pending allotment</b>                 |         |                | -                   | NA         |
| <b>3 Non-current liabilities</b>                                   |         |                |                     |            |
| (a) Long-term borrowings                                           |         | 5              | 4,34,953.30         | NA         |
| (b) Deferred tax liabilities (Net)                                 |         | 6              | -                   | NA         |
| (c) Other Long term liabilities                                    |         |                | -                   | NA         |
| (d) Long-term provisions                                           |         |                | -                   | NA         |
| <b>4 Current liabilities</b>                                       |         |                |                     |            |
| (a) Short-term borrowings                                          |         | 7              | 6,17,712.89         | NA         |
| (b) Trade payables                                                 | 1       | 8              | -                   | NA         |
| a.) Total outstanding dues of micro enterprises and                |         |                | -                   | NA         |
| b.) Total outstanding dues of creditors other than                 |         |                | 5,01,356.78         | NA         |
| (c) Other current liabilities                                      |         | 9              | 1,91,517.60         | NA         |
| (d) Short-term provisions                                          |         | 10             | 72,916.65           | NA         |
|                                                                    |         |                | -                   | NA         |
| <b>II. ASSETS</b>                                                  |         |                | <b>29,18,407.43</b> | <b>NA</b>  |
| <b>Non-current assets</b>                                          |         |                |                     |            |
| <b>1 (a) Property Plant &amp; Equipments and Intangible Assets</b> |         |                |                     |            |
| (i) Property, Plant & Equipment                                    |         | 11             | 4,59,186.89         | NA         |
| (ii) Intangible assets                                             |         |                | -                   | NA         |
| (iii) Capital work-in-progress                                     |         |                | 44,807.40           | NA         |
| (iv) Intangible assets under development                           |         |                | -                   | NA         |
| (b) Non-current investments                                        |         | 11             | -                   | NA         |
| (c) Deferred tax assets (net)                                      |         |                | 7,649.50            | NA         |
| (d) Long-term loans and advances                                   |         |                | -                   | NA         |
| (e) Other non-current assets                                       |         | 12             | -                   | NA         |
| <b>2 Current assets</b>                                            |         |                |                     |            |
| (a) Current investments                                            |         |                | -                   | NA         |
| (b) Inventories                                                    |         | 13             | 10,95,442.45        | NA         |
| (c) Trade receivables                                              | 2       | 14             | 6,61,432.91         | NA         |
| (d) Cash and cash equivalents                                      |         | 15             | 1,12,083.57         | NA         |
| (e) Short-term loans and advances                                  |         | 16             | 5,14,513.07         | NA         |
| (f) Other current assets                                           |         | 17             | 23,291.65           | NA         |
| <b>TOTAL</b>                                                       |         |                | <b>29,18,407.43</b> | <b>NA</b>  |

In terms of our report attached,

For Vibhor Jain & Associates

Chartered Accountants

(Vibhor Jain)

Prop.

Firm Reg. No. 024385

400, 1st Floor,  
Haluz Qazi Chowk,  
Delhi-110006

Place : Delhi

Date : 30-09-2023

SSG Furnishing Solutions Limited

For and on behalf of the Board of Directors

SSG Furnishing Solutions Limited

Director

C.B. Mishra

Director

DIN 02149467

Place : Delhi

Date : 30-09-2023

Usha Mishra

Director

DIN 07161287

Tapeesh Mishra

Director

DIN 09399663

Director

Tapeesh

**M/S SSG FURNISHING SOLUTION LTD**  
**FOR THE YEAR ENDED 31.03.2023**

(Rs. In Hundreds)

Note no. :1

(Rs. In Hundreds)

| SHARE CAPITAL                                   | 31.03.2023     |                    | 31.03.2022 |          |
|-------------------------------------------------|----------------|--------------------|------------|----------|
|                                                 | Number         | Rs. ( In hundreds) | Number     | Rs.      |
| <b>Authorized, Issued &amp; Paid up capital</b> |                |                    |            |          |
| <b>Authorised</b>                               |                |                    |            |          |
| Equity Shares of Rs. 10 each                    | 3000000        | 3,00,000.00        | -          | -        |
| <b>Issued</b>                                   |                |                    |            |          |
| Equity Shares of Rs. 10 each                    | 3000000        | 3,00,000.00        | -          | -        |
| <b>Subscribed &amp; Paid up</b>                 |                |                    |            |          |
| Equity Shares of Rs. 10 each                    | 3000000        | 3,00,000.00        | -          | -        |
| <b>Subscribed but not fully Paid up</b>         |                |                    |            |          |
| Equity Shares of Rs. 10 each                    | -              | -                  | -          | -        |
| <b>Total</b>                                    | <b>3000000</b> | <b>3,00,000.00</b> | <b>-</b>   | <b>-</b> |

Note no. :2

List of Share holder holding more than 5 % share

| Name of Shareholder                     | 31.03.2023         |              | 31.03.2022         |              |
|-----------------------------------------|--------------------|--------------|--------------------|--------------|
|                                         | No. of Shares held | % of Holding | No. of Shares held | % of Holding |
| <b>Equity shares with voting rights</b> |                    |              |                    |              |
| Mr. Chander Bhusan                      | 14,99,950.00       | 49.99        | -                  | -            |
| Neelam Shukla                           | 10.00              | 0.00         | -                  | -            |
| Roopa Pathak                            | 10.00              | 0.00         | -                  | -            |
| Savitri Devi                            | 10.00              | 0.00         | -                  | -            |
| Shivanshu Pandey                        | 10.00              | 0.00         | -                  | -            |
| Tapesh Mishra                           | 10.00              | 0.00         | -                  | -            |
| Usha Mishra                             | 15,00,000.00       | 50.00        | -                  | -            |

Details of Shares held by shareholders at the end of the year

| Promotor Name      | 31.03.2023    |                   |                          | 31.03.2022    |                   |                          |
|--------------------|---------------|-------------------|--------------------------|---------------|-------------------|--------------------------|
|                    | No. Of Shares | % of total shares | % Change during the year | No. Of Shares | % of total shares | % Change during the year |
| Mr. Chander Bhusan | 14,99,950.00  | 49.99             | -                        | -             | -                 | -                        |
| Neelam Shukla      | 10.00         | 0.00              | -                        | -             | -                 | -                        |
| Roopa Pathak       | 10.00         | 0.00              | -                        | -             | -                 | -                        |
| Savitri Devi       | 10.00         | 0.00              | -                        | -             | -                 | -                        |
| Shivanshu Pandey   | 10.00         | 0.00              | -                        | -             | -                 | -                        |
| Tapesh Mishra      | 10.00         | 0.00              | -                        | -             | -                 | -                        |
| Usha Mishra        | 15,00,000.00  | 50.00             | -                        | -             | -                 | -                        |

Note no. :3

| Share Capital                                   | 31.03.2023   |     |
|-------------------------------------------------|--------------|-----|
|                                                 | Number       | Rs. |
| <b>Reconciliation of Share Capital</b>          |              |     |
| Shares outstanding at the beginning of the year | -            | -   |
| Shares Issued during the year                   | 30,00,000.00 | -   |
| Shares bought back during the year              | -            | -   |
| Shares outstanding at the end of the year       | 30,00,000.00 | -   |



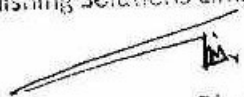


| Note no. :4                                               | 31.03.2023         | 31.03.2022 |
|-----------------------------------------------------------|--------------------|------------|
|                                                           | Rs.                | Rs.        |
| <b>Reserve &amp; Surplus</b>                              |                    |            |
| <b>A) Securities Premium Account</b>                      |                    |            |
| Opening Balance                                           | -                  | -          |
| Add: Premium on share issued during the year              | -                  | -          |
| Less: Utilised during the year for:                       | -                  | -          |
| Issuing bonus share                                       | -                  | -          |
| Writing of preliminary expenses                           | -                  | -          |
| Writing of share/debenture issue expenses                 | -                  | -          |
| Premium on redemption of redeemable preference sha        | -                  | -          |
| Buy back of Shares                                        | -                  | -          |
| Others                                                    | -                  | -          |
|                                                           | -                  | -          |
| <b>D) General Reserve Account</b>                         |                    |            |
| (+) Transfer of Reserves & Surplus from                   | 6,49,792.55        | -          |
| SSG Furnishing LLP, pursuant to conversion)*              | -                  | -          |
|                                                           | 6,49,792.55        | -          |
| <b>C) Surplus/Deficit in Statement of Profit and Loss</b> |                    |            |
| Opening balance                                           | -                  | -          |
| (+) Net Profit/(Net Loss) For the current year            | 1,50,157.65        | -          |
| (+) Transfer from Reserves                                | -                  | -          |
| (+) Revaluation of Fixed Assets                           | -                  | -          |
| (-) Issuing Bonus Shares                                  | -                  | -          |
| (-) Proposed Dividends                                    | -                  | -          |
| (-) Interim Dividends                                     | -                  | -          |
| (-) Transfer to Reserves                                  | -                  | -          |
|                                                           | 1,50,157.65        | -          |
| <b>Closing Balance t/f to Balance Sheet</b>               | <b>7,99,950.21</b> | <b>-</b>   |

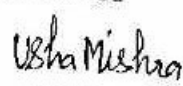
Note: The Reserves & Surplus of erstwhile Firm M/s SSG Furnishing LLP has been transferred in the General Reserves of the Company, pursuant to conversion

| Note no. :5                        | Current Maturities |            | Non Current Maturities |            |
|------------------------------------|--------------------|------------|------------------------|------------|
|                                    | 31.03.2023         | 31.03.2022 | 31.03.2023             | 31.03.2022 |
|                                    | Rs.                | Rs.        | Rs.                    | Rs.        |
| <b>Long Term Borrowings</b>        |                    |            |                        |            |
| <b>1. Secured Loans from Banks</b> |                    |            |                        |            |
| Fortuner Car Loan                  | 7,273.89           | -          |                        |            |
| Mercedes Car Loan                  | 44,694.20          | -          |                        |            |
| Mercedes Car Loan                  | 68,724.42          | -          |                        |            |
| Tata Ace Loan                      | 5,008.10           | -          |                        |            |

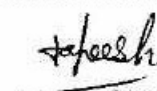
SSG Furnishing Solutions Limited

  
Director

SSG Furnishing Solutions Limited

  
Usha Mishra  
Director

SSG Furnishing Solutions Limited

  
Director



|                                                                               |                    |          |          |          |
|-------------------------------------------------------------------------------|--------------------|----------|----------|----------|
| <b>2. Un-Secured Loans from Banks</b>                                         |                    |          |          |          |
| Axis Bank Loan                                                                | 38,930.79          | -        |          |          |
| icici Business Loan                                                           | 48,757.01          | -        |          |          |
| Idfc Bank Loan                                                                | 40,800.00          | -        |          |          |
| E.C.L.G.S Loan                                                                | 24,166.67          | -        |          |          |
| Yes Bank Loan                                                                 | 29,347.83          | -        |          |          |
| <b>3. Un-Secured Loans from Non-Banking Finance Companies</b>                 |                    |          |          |          |
| Hero Fincorp Loan                                                             | 30,150.00          | -        |          |          |
| <b>4. Un-Secured Loans from Directors/Relatives of Directors/Shareholders</b> |                    |          |          |          |
| MEERA MISHRA                                                                  | 9,015.00           | -        |          |          |
| SSG BLIND INDUSTRIES PVT LTD                                                  | 2,000.00           | -        |          |          |
| CB MISHRA                                                                     | 48,619.97          | -        |          |          |
| TAPESH MISHRA                                                                 | 37,465.42          | -        |          |          |
| <b>Long term Borrowings</b>                                                   | <b>4,34,953.30</b> | <b>-</b> | <b>-</b> | <b>-</b> |

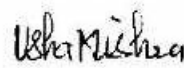
|                              |                    |                   |
|------------------------------|--------------------|-------------------|
| <b>Note no. :7</b>           |                    |                   |
|                              | <b>31.03.2023</b>  | <b>31.03.2022</b> |
| <b>Short Term Borrowings</b> | <b>Rs.</b>         | <b>Rs.</b>        |
| <b>CC/OD</b>                 |                    |                   |
| icici Bank-0765              | 4,94,683.29        |                   |
| icici Bank-0820              | 1,23,029.60        |                   |
| <b>Total</b>                 | <b>6,17,712.89</b> | <b>-</b>          |

| Trade Payable                | 31.03.2023<br>Current |                  |                    | 31.03.2023<br>Non Current |                  |          |
|------------------------------|-----------------------|------------------|--------------------|---------------------------|------------------|----------|
|                              | Less Than 1 Year      | More Than 1 Year | TOTAL              | Less Than 1 Year          | More Than 1 Year | TOTAL    |
| Sundry Creditors             |                       |                  |                    |                           |                  |          |
| (i) MSME                     |                       |                  |                    |                           |                  |          |
| (ii) Disputed dues – MSME    | -                     | -                | -                  | -                         | -                | -        |
| (iii) Disputed dues – Others | -                     | -                | -                  | -                         | -                | -        |
| (iv) Others (As Per List-1)  | 5,01,356.78           | -                | 5,01,356.78        | -                         | -                | -        |
| <b>TOTAL</b>                 | <b>5,01,356.78</b>    | <b>-</b>         | <b>5,01,356.78</b> | <b>-</b>                  | <b>-</b>         | <b>-</b> |

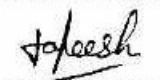
SSG Furnishing Solutions Limited

  
Director

SSG Furnishing Solutions Limited

  
Director

SSG Furnishing Solutions Limited

  
Director



| Trade Payable                | 31.03.2022       |                  |       | 31.03.2022       |                  |       |
|------------------------------|------------------|------------------|-------|------------------|------------------|-------|
|                              | Current          |                  |       | Non Current      |                  |       |
|                              | Less Than 1 Year | More Than 1 Year | TOTAL | Less Than 1 Year | More Than 1 Year | TOTAL |
| Sundry Creditors             |                  |                  |       |                  |                  |       |
| (i) MSME                     | -                | -                | -     | -                | -                | -     |
| (ii) Disputed dues – MSME    | -                | -                | -     | -                | -                | -     |
| (iii) Disputed dues - Others | -                | -                | -     | -                | -                | -     |
| (iv) Others (As Per List-1)  | -                | -                | -     | -                | -                | -     |
| <b>TOTAL</b>                 | -                | -                | -     | -                | -                | -     |

| Note no. :9                        | 31.03.2023         | 31.03.2022 |
|------------------------------------|--------------------|------------|
| Other Current Liabilities          | Rs.                | Rs.        |
| <b>Statutory Liabilities</b>       |                    |            |
| Tds Payable                        | 10,266.09          | -          |
| Provision for Income Tax           | 59,950.26          | -          |
| PF Payable                         | 245.88             | -          |
| Esic Payable                       | 15.84              | -          |
| <b>Advance recd from Customers</b> | 1,21,039.53        | -          |
| (as per List-1 attached)           |                    |            |
| <b>Total</b>                       | <b>1,91,517.60</b> | -          |

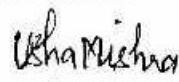
| Note no. :10                               | 31.03.2023       | 31.03.2022 |
|--------------------------------------------|------------------|------------|
| Short Term Provisions                      | Rs.              | Rs.        |
| <b>(a) Provision for employee benefits</b> |                  |            |
| Wages & Salaries Payable                   | 6,637.33         | -          |
| <b>(b) Others (Specify nature)</b>         |                  |            |
| Auditor's remuneration Payable             | 4,400.00         | -          |
| Commission Payable                         | 48,162.93        | -          |
| Rent Payable                               | 1,052.35         | -          |
| Expenses Payable                           | 480.00           | -          |
| Remuneration Payable                       | 8,600.00         | -          |
| Credit Card Expenses Payable               | 3,584.05         | -          |
| <b>Total</b>                               | <b>72,916.65</b> | -          |

| Note no. :11(b)         | 31.03.2023 | 31.03.2022 |
|-------------------------|------------|------------|
| Non Current Investments | Rs.        | Rs.        |
|                         | -          | -          |
| <b>Total</b>            | -          | -          |

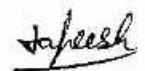
SG Furnishing Solutions Limited

  
Director

SG Furnishing Solutions Limited

  
Director

SG Furnishing Solutions Limited

  
Director



| Note no. :13                                     | 31.03.2023          | 31.03.2022 |
|--------------------------------------------------|---------------------|------------|
| Inventories                                      | Rs.                 | Rs.        |
| a. Raw Materials and components (Valued at Cost) | 10,67,753.37        | -          |
| b. Work-in-progress (Valued at Cost)             | -                   | -          |
| c. Finished goods (Valued at Cost)               | 27,689.08           | -          |
| <b>Total</b>                                     | <b>10,95,442.45</b> | <b>-</b>   |

| Note no. :14                                                       | 31.03.2023<br>Current |                    |                    | 31.03.2023<br>Non Current |                   |          |
|--------------------------------------------------------------------|-----------------------|--------------------|--------------------|---------------------------|-------------------|----------|
| Trade Receivable                                                   | Less Than 6 Month     | More Than 6 Month  | TOTAL              | Less Than 6 Month         | More Than 6 Month | TOTAL    |
| (i) Undisputed Trade receivables – considered good (As Per List-1) | 4,17,330.90           | 2,44,102.01        | 6,61,432.91        | -                         | -                 | -        |
| (ii) Undisputed Trade Receivables – considered doubtful            | -                     | -                  | -                  | -                         | -                 | -        |
| (iii) Disputed Trade Receivables–considered good                   | -                     | -                  | -                  | -                         | -                 | -        |
| (iv) Disputed Trade Receivables – considered doubtful              | -                     | -                  | -                  | -                         | -                 | -        |
| Less: Provision for doubtful receivable (Disputed + Undisputed)    | -                     | -                  | -                  | -                         | -                 | -        |
| <b>TOTAL</b>                                                       | <b>4,17,330.90</b>    | <b>2,44,102.01</b> | <b>6,61,432.91</b> | <b>-</b>                  | <b>-</b>          | <b>-</b> |

| Trade Receivable                                                | 31.03.2022<br>Current |                   |          | 31.03.2022<br>Non Current |                   |          |
|-----------------------------------------------------------------|-----------------------|-------------------|----------|---------------------------|-------------------|----------|
|                                                                 | Less Than 6 Month     | More Than 6 Month | TOTAL    | Less Than 6 Month         | More Than 6 Month | TOTAL    |
| (i) Undisputed Trade receivables – considered good              | -                     | -                 | -        | -                         | -                 | -        |
| (ii) Undisputed Trade Receivables – considered doubtful         | -                     | -                 | -        | -                         | -                 | -        |
| (iii) Disputed Trade Receivables–considered good                | -                     | -                 | -        | -                         | -                 | -        |
| (iv) Disputed Trade Receivables – considered doubtful           | -                     | -                 | -        | -                         | -                 | -        |
| Less: Provision for doubtful receivable (Disputed + Undisputed) | -                     | -                 | -        | -                         | -                 | -        |
| <b>TOTAL</b>                                                    | <b>-</b>              | <b>-</b>          | <b>-</b> | <b>-</b>                  | <b>-</b>          | <b>-</b> |

| Note no. :15              | 31.03.2023         | 31.03.2022 |
|---------------------------|--------------------|------------|
| Cash and cash equivalents | Rs.                | Rs.        |
| a. Balances with banks*   |                    |            |
| ICICI Bank-218            | 649.69             | -          |
| ICICI Bank-LLP            | 1,105.28           | -          |
| b. Cash on hand           | 1,10,328.60        | -          |
| <b>Total</b>              | <b>1,12,083.57</b> | <b>-</b>   |

SSG Furnishing Solutions Limited

*[Signature]*  
Director

SSG Furnishing Solutions Limited

*[Signature]*  
Director

SSG Furnishing Solutions Limited

*[Signature]*  
Director





| Note no. :16                   | 31.03.2023         | 31.03.2022 |
|--------------------------------|--------------------|------------|
| Short-term loans and advances  | Rs.                | Rs.        |
| Icici Bank Guarantee           | 295.65             | -          |
| Icici Bank Fdr                 | 173.24             | -          |
| Security Deposit(Msme)         | 294.00             | -          |
| Security Deposit               | 900.00             | -          |
| Advance For Expenses           | 14,877.86          | -          |
| Advances To Staff              | 21,208.61          | -          |
| Advance To Parties (List No.4) | 4,76,763.71        | -          |
| <b>Total</b>                   | <b>5,14,513.07</b> | <b>-</b>   |

| Note no. :17                            | 31.03.2023       | 31.03.2022 |
|-----------------------------------------|------------------|------------|
| Other Current Assets                    | Rs.              | Rs.        |
| <b>Balance with Revenue Authorities</b> |                  |            |
| Gst Credit Ledger                       | 14,603.94        |            |
| Gst Cash ledger                         | 140.74           |            |
| Gst Adjustment A/c                      | 6,958.00         |            |
| T.D.S. & TCS                            | 1,588.97         |            |
| <b>Total</b>                            | <b>23,291.65</b> | <b>-</b>   |

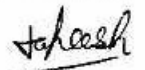
SSG Furnishing Solutions Limited

  
Director

SSG Furnishing Solutions Limited

  
Director

SSG Furnishing Solutions Limited

  
Director



**M/S SSG FURNISHING SOLUTION LTD**  
**FOR THE YEAR ENDED 31.03.2023**

(Rs. In Hundreds)

| Note no. : 18                                             | 31.03.2023          | 31.03.2022 |
|-----------------------------------------------------------|---------------------|------------|
| Revenue from Operation                                    | Rs.                 | Rs.        |
| Gross Sale of products (including duties of Excise, Cess) |                     |            |
| Sales A/c-Delhi                                           | 16,47,240.74        | -          |
| Sales A/c-Noida                                           | 7,64,245.20         | -          |
|                                                           | <b>24,11,485.94</b> | -          |
| Less: Sales Return                                        | 201.91              | -          |
| Net Sales                                                 | <b>24,11,284.03</b> | -          |
| <b>Less:</b>                                              |                     |            |
| Inter-Branch Transfer                                     | 1,25,913.98         | -          |
| <b>Total</b>                                              | <b>22,85,370.04</b> | -          |

| Note no. : 19                | 31.03.2023      | 31.03.2022 |
|------------------------------|-----------------|------------|
| Other income                 | Rs.             | Rs.        |
| Packing and freight Received | 5,003.97        | -          |
| Installation Charges         | 2,968.00        | -          |
| <b>Total</b>                 | <b>7,971.97</b> | -          |

**Note 21 Employee benefits expense**

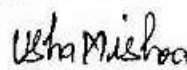
| Particulars             | 31.03.2023         | 31.03.2022 |
|-------------------------|--------------------|------------|
|                         | Rs.                | Rs.        |
| Wages & Salaries        | 41,006.01          | -          |
| Directors' Remuneration | 65,000.00          | -          |
| Contribution to PF      | 2,083.53           | -          |
| Contribution to ESIC    | 604.80             | -          |
| Bonus Expense           | 2,042.23           | -          |
| Staff welfare expenses  | 594.78             | -          |
| <b>Total</b>            | <b>1,11,331.35</b> | -          |

| Note no. : 22              | 31.03.2023       | 31.03.2022 |
|----------------------------|------------------|------------|
| Finance Costs              | Rs.              | Rs.        |
| Interest On Car Loan A/c   | 5,403.48         | -          |
| Interest on E.C.L.G.S      | 2,200.50         | -          |
| Interest on CC / OD        | 32,441.78        | -          |
| Interest on Unsecured Loan | 1,183.47         | -          |
| <b>Total</b>               | <b>41,229.23</b> | -          |

SSG Furnishing Solutions Limited

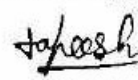
  
Director

SSG Furnishing Solutions Limited

  
Director

SSG Furnishing Solutions Limited



  
Director

**Note 23 Other expenses**

| Particulars                        | 31.03.2023         | 31.03.2022 |
|------------------------------------|--------------------|------------|
|                                    | Rs.                | Rs.        |
| Advertisement Expenses             | 243.60             | -          |
| Bank Charges                       | 1,907.89           | -          |
| Business Promotions                | 22,518.17          | -          |
| Consumables                        | 17,906.70          | -          |
| Courier Exp                        | 10,617.15          | -          |
| Certification Fees                 | 298.10             | -          |
| Commission on Sales                | 61,884.08          | -          |
| Conveyance Expenses                | 12,956.80          | -          |
| Diesel and Petrol Exp              | 4,953.08           | -          |
| Discount & Rebate                  | 2,533.68           | -          |
| Charity & Donations                | 3,500.64           | -          |
| Power and Fuel Charges             | 3,275.81           | -          |
| Legal fees                         | 148.02             | -          |
| Maintenance Charges                | 47,336.51          | -          |
| Fess & Taxes                       | 365.23             | -          |
| Hotel and Lodging Expenses         | 15,382.54          | -          |
| Installation Expenses              | 1,459.80           | -          |
| Insurance Exp.                     | 7,711.82           | -          |
| Interest on EPF                    | 131.62             | -          |
| Interest on TDS                    | 38.30              | -          |
| Legal & Professional Charges       | 6,072.44           | -          |
| Loss on Car Damage                 | 6,849.14           | -          |
| Membership Fees                    | 262.50             | -          |
| Miscellaneous Expenses             | 1,379.94           | -          |
| Power Coating Charges              | 1,400.12           | -          |
| Printing & Stationary Exp          | 2,336.98           | -          |
| Processing Charges                 | 4,100.45           | -          |
| Office Exp                         | 6,849.49           | -          |
| Rent                               | 8,985.00           | -          |
| Repair & Maintenance               | 1,000.00           | -          |
| Soil Compaction                    | 544.50             | -          |
| Short & Excess                     | 62.01              | -          |
| Telephone Expenses & Internet Exp. | 776.75             | -          |
| Tour & Travel Exp                  | 5,077.06           | -          |
| Transport Expenses                 | 8,060.76           | -          |
| Vehicle Running & Maintenance Exp  | 3,519.02           | -          |
| Payment to Auditors (Refer Note i) | 3,950.00           | -          |
| <b>Total</b>                       | <b>2,76,395.69</b> |            |



*[Signature]*  
Director

*[Signature]*  
Director

*[Signature]*  
Director

**M/S SSG FURNISHING SOLUTION LTD**

**Notes forming part of the financial statements**

**Note 20a. Cost of materials consumed**

| Particulars                                                     | 31.03.2023          | 31.03.2022 |
|-----------------------------------------------------------------|---------------------|------------|
|                                                                 | Rs.                 | Rs.        |
| Stock Transfer From SSG Furnishing LLP (pursuant to conversion) | 8,21,529.63         | -          |
| Add: Purchases of Raw Materials                                 | 20,22,284.67        | -          |
| Less: Closing stock of Raw Materials                            | 10,67,753.37        | -          |
| Less: Stock Transfer                                            | 1,25,913.98         | -          |
| <b>Cost of material consumed</b>                                | <b>16,50,146.95</b> | <b>-</b>   |

**Note 20a. Changes in inventories of finished goods work-in-progress and Stock-in-Trade**

| Particulars                           | 31.03.2023        | 31.03.2022 |
|---------------------------------------|-------------------|------------|
|                                       | Rs.               | Rs.        |
| Opening Stock of Finished Goods       | -                 | -          |
| Add: Purchases of Finished Goods      | -                 | -          |
| Less: Closing stock of Finished Goods | 27,689.08         | -          |
| <b>Cost of material consumed</b>      | <b>-27,689.08</b> | <b>-</b>   |

SSG Furnishing Solutions Limited

*[Signature]*  
Director

SSG Furnishing Solutions Limited

*[Signature]*  
Director

SSG Furnishing Solutions Limited

*[Signature]*  
Director





M/S SSG FURNISHING SOLUTION LTD

BALANCE SHEET AS AT 31.03.2022

| BALANCE SHEET AS AT 31.03.2022             |      |            |                     |             |           |                          |                     |                    |              |                   |                    |                    |
|--------------------------------------------|------|------------|---------------------|-------------|-----------|--------------------------|---------------------|--------------------|--------------|-------------------|--------------------|--------------------|
| PARTICULARS                                | LIFE | NAT<br>URE | GROSS BLOCK         |             |           | ACCUMULATED DEPRECIATION |                     |                    | NET BLOCK    |                   |                    |                    |
|                                            |      |            | AS AT<br>01.04.2022 | Additions   | Deletions | AS AT<br>31.3.2023       | AS AT<br>01.04.2022 | DURING THE<br>YEAR | On Disposals | UPTO<br>31.3.2023 | AS AT<br>31.3.2023 | AS AT<br>31.3.2022 |
| <b>Tangible Assets</b>                     |      |            |                     |             |           |                          |                     |                    |              |                   |                    |                    |
| Factory Land                               |      |            | -                   | 1,69,505.86 | -         | 1,69,505.86              | -                   | -                  | -            | -                 | 1,69,505.86        | -                  |
| Yamuna Express way Industrial Development  |      |            | -                   | 1,59,539.00 | -         | 1,59,539.00              | -                   | -                  | -            | -                 | 1,59,539.00        | -                  |
| Air Condition                              |      |            | -                   | 1,115.71    | -         | 1,115.71                 | -                   | 395.54             | -            | 395.54            | 720.17             | -                  |
| Air Compressor                             |      |            | -                   | 129.14      | -         | 129.14                   | -                   | 47.67              | -            | 47.67             | 81.47              | -                  |
| Battery                                    |      |            | -                   | 546.39      | -         | 546.39                   | -                   | 123.61             | -            | 123.61            | 422.78             | -                  |
| Car-Fortuner                               | 5    |            | -                   | 18,701.38   | -         | 18,701.38                | -                   | 2,545.93           | -            | 2,545.93          | 16,155.45          | -                  |
| Car-Creta                                  |      |            | -                   | 4,784.54    | 4,784.54  | -                        | -                   | -                  | -            | -                 | -                  | -                  |
| Car-Mercedes-1                             |      |            | -                   | 78,020.01   | -         | 78,020.01                | -                   | 19,059.76          | -            | 19,059.76         | 58,960.25          | -                  |
| Car-Mercedes-2                             |      |            | -                   | 51,075.01   | -         | 51,075.01                | -                   | 13,256.40          | -            | 13,256.40         | 37,818.61          | -                  |
| Car-Mercedes-3                             |      |            | -                   | 51,477.74   | 51,477.74 | -                        | -                   | -                  | -            | -                 | -                  | -                  |
| Cctv Camera                                |      |            | -                   | 94.75       | -         | 94.75                    | -                   | 23.31              | -            | 23.31             | 71.44              | -                  |
| Computer                                   |      |            | -                   | 614.45      | -         | 614.45                   | -                   | 194.42             | -            | 194.42            | 420.03             | -                  |
| Die                                        |      |            | -                   | 2,762.52    | -         | 2,762.52                 | -                   | 649.51             | -            | 649.51            | 2,113.02           | -                  |
| Genset                                     |      |            | -                   | 1,100.00    | -         | 1,100.00                 | -                   | 156.32             | -            | 156.32            | 943.68             | -                  |
| Drill Machine                              |      |            | -                   | 21.37       | -         | 21.37                    | -                   | 3.01               | -            | 3.01              | 18.36              | -                  |
| Tata Ace                                   |      |            | -                   | 4,575.41    | -         | 4,575.41                 | -                   | 440.62             | -            | 440.62            | 4,134.79           | -                  |
| Apple Airpods                              |      |            | -                   | 156.78      | -         | 156.78                   | -                   | 55.70              | -            | 55.70             | 101.08             | -                  |
| Inverter                                   |      |            | -                   | 401.99      | -         | 401.99                   | -                   | 145.50             | -            | 145.50            | 256.48             | -                  |
| Laptop                                     |      |            | -                   | 1,486.30    | -         | 1,486.30                 | -                   | 561.19             | -            | 561.19            | 925.11             | -                  |
| Luminous Battery                           |      |            | -                   | 149.82      | -         | 149.82                   | -                   | 62.84              | -            | 62.84             | 86.98              | -                  |
| Luminous Inverter                          |      |            | -                   | 73.70       | -         | 73.70                    | -                   | 26.19              | -            | 26.19             | 47.51              | -                  |
| Mi 5A Led                                  |      |            | -                   | 87.70       | -         | 87.70                    | -                   | 31.16              | -            | 31.16             | 56.54              | -                  |
| Mobile                                     |      |            | -                   | 6,217.32    | -         | 6,217.32                 | -                   | 1,473.01           | -            | 1,473.01          | 4,744.31           | -                  |
| Plant & Machinery                          |      |            | -                   | 2,162.64    | -         | 2,162.64                 | -                   | 169.99             | -            | 169.99            | 1,992.65           | -                  |
| Software                                   |      |            | -                   | 17.87       | -         | 17.87                    | -                   | 7.43               | -            | 7.43              | 10.44              | -                  |
| Trademark & Patent                         |      |            | -                   | 101.25      | -         | 101.25                   | -                   | 40.37              | -            | 40.37             | 60.87              | -                  |
| <b>Total</b>                               |      |            | -                   | 5,54,918.63 | 56,262.28 | 4,98,656.35              | -                   | 39,469.46          | -            | 39,469.46         | 4,59,186.89        | -                  |
| <b>Intangible Assets</b>                   |      |            | -                   | -           | -         | -                        | -                   | -                  | -            | -                 | -                  | -                  |
| <b>Total</b>                               |      |            | -                   | -           | -         | -                        | -                   | -                  | -            | -                 | -                  | -                  |
| <b>Capital Work In Progress</b>            |      |            | -                   | -           | -         | -                        | -                   | -                  | -            | -                 | -                  | -                  |
| Factory Foundation                         |      |            | -                   | 44,807.40   | -         | 44,807.40                | -                   | -                  | -            | -                 | 44,807.40          | -                  |
| <b>Total</b>                               |      |            | -                   | 44,807.40   | -         | 44,807.40                | -                   | -                  | -            | -                 | 44,807.40          | -                  |
| <b>Intangible assets under Development</b> |      |            | -                   | -           | -         | -                        | -                   | -                  | -            | -                 | -                  | -                  |
| <b>Total</b>                               |      |            | -                   | -           | -         | -                        | -                   | -                  | -            | -                 | -                  | -                  |

SSG Furnishing Solutions Limited

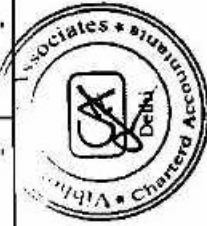
*[Signature]*

Director

SSG Furnishing Solutions Limited

*[Signature]*

Director



SSG Furnishing Solutions Limited

*[Signature]*

Director

Note-6

**Computation of DTA/DTL  
for the Assessment Year 2023-24**

| (Rs. In Hundreds)              |             | DTA | DTL       |
|--------------------------------|-------------|-----|-----------|
| <b>PARTICULARS</b>             |             |     |           |
| Opening Balance                |             |     | -         |
| <u>Timing Diff</u>             |             |     |           |
| Depreciation                   |             |     |           |
| WDV as per Co Act              | 4,59,186.89 |     |           |
| WDV as per IT Act              | 4,88,608.03 |     |           |
|                                | -29,421.14  |     | -7,649.50 |
| Set off of B/f unabsorbed dep. |             |     | -         |
|                                |             | -   | -7,649.50 |
| Closing DTL                    |             |     | -7,649.50 |
| T/f to P&L DTL                 |             |     | 7,649.50  |

SSG Furnishing Solutions Limited

*[Signature]*  
Director

SSG Furnishing Solutions Limited

*[Signature]*  
Director

SSG Furnishing Solutions Limited

*[Signature]*  
Director



**M/S SSG FURNISHING SOLUTION LTD**

for the year 01.04.2022 to 31.03.2023

A.Y 2023-24

Note -24 Additional information to the financial statements

(Rs. In Hundreds)

| Note | Particulars                                                                                        | 31.03.2023<br>Rs. | 31.03.2022<br>Rs. |
|------|----------------------------------------------------------------------------------------------------|-------------------|-------------------|
| 24.1 | Monies received against share warrants                                                             | Nil               | Nil               |
| 24.2 | Share application money pending allotment                                                          | Nil               | Nil               |
| 24.3 | Contingent liabilities and commitments (to the extent not provided for)                            |                   |                   |
| (i)  | Contingent liabilities                                                                             | Nil               | Nil               |
|      | (a) Claims against the Company not acknowledged as debt (give details)                             | Nil               | Nil               |
|      | (b) Guarantees @ (give details)                                                                    | Nil               | Nil               |
|      | (c) Other money for which the Company is contingently liable (give details)                        | Nil               | Nil               |
| (ii) | Commitments #                                                                                      |                   |                   |
|      | (a) Estimated amount of contracts remaining to be executed on capital account and not provided for |                   |                   |
|      | Tangible assets                                                                                    | Nil               | Nil               |
|      | Intangible assets                                                                                  | Nil               | Nil               |
|      | (b) Uncalled liability on shares and other investments partly paid                                 | Nil               | Nil               |
|      | (c) Other commitments (specify nature)                                                             | Nil               | Nil               |

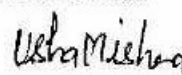
Note 24 Additional information to the financial statements (contd.)

| Note | Particulars                                                                                                                                                                                                  | 31.03.2023<br>Rs. | 31.03.2022<br>Rs. |
|------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-------------------|
| 24.4 | Details of unutilised amounts out of issue of securities made for specific purpose                                                                                                                           | Nil               | Nil               |
| 24.5 | Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006                                                                                                       |                   |                   |
|      | Particulars                                                                                                                                                                                                  | 31.03.2023<br>Rs. | 31.03.2022<br>Rs. |
|      | (i) Principal amount remaining unpaid to any supplier as at the end of the accounting year                                                                                                                   | Nil               | Nil               |
|      | (ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year                                                                                                              | Nil               | Nil               |
|      | (iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day                                                                                        | Nil               | Nil               |
|      | (iv) The amount of interest due and payable for the year                                                                                                                                                     | Nil               | Nil               |
|      | (v) The amount of interest accrued and remaining unpaid at the end of the accounting year                                                                                                                    | Nil               | Nil               |
|      | (vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid                                                           | Nil               | Nil               |
|      | Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors. | Nil               | Nil               |
| 24.6 | Disclosure as per Clause 32 of the Listing Agreements with the Stock Exchanges                                                                                                                               | NOT APPLICABLE    |                   |
|      | Loans and advances in the nature of loans given to subsidiaries, associates and others and investment in shares of the Company by such parties:                                                              | N/A               | N/A               |

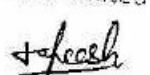
SSG Furnishing Solutions Limited

  
Director

SSG Furnishing Solutions Limited

  
Director

SSG Furnishing Solutions Limited

  
Director



for the year 01.04.2022 to 31.03.2023

A.Y 2023-24

**Note 24 Additional information to the financial statements (contd.)**

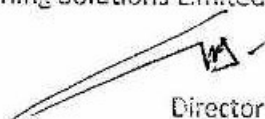
| Note | Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Rs.                                               |
|------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------|
| 24.7 | <b>Details on derivatives instruments and unhedged foreign currency exposures</b><br>(i) Outstanding forward exchange contracts entered into by the Company as on 31.03.2023<br>(ii) Outstanding option contracts entered into by the Company as on 31 March, 2023<br><br>(b) Interest rate swaps to hedge against fluctuations in interest rate changes: No. of contracts: Nil<br>(As at 31 March, 2023: Nil)<br><br>(c) Currency swaps (other than forward exchange contracts stated above) to hedge against fluctuations in changes in exchange rate. No. of contracts: Nil (As at 31 March, 2023: Nil)<br><br><b>II. The year-end foreign currency exposures that have not been hedged by a derivative instrument or otherwise are given below:</b> | Company does not have any derivatives instruments |

|      | Particulars                                                                                                                                                           | 31.03.2023 | 31.03.2022 |
|------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|------------|
| 24.8 | <b>Disclosure required in terms of Clause 13.5A of Chapter XIII on Guidelines for preferential issues, SEBI (Disclosure and Investor Protection) Guidelines, 2000</b> |            |            |
|      | Since company has not made any preferential issues hence this clause                                                                                                  | N/A        | N/A        |
|      | Unutilised monies as at 31 March, 2023 is not applicable                                                                                                              | N/A        | N/A        |
| 24.9 | <b>Details of fixed assets held for sale</b>                                                                                                                          | 31.03.2023 | 31.03.2022 |
|      | There no fixed assets held for sale during the year                                                                                                                   | NIL        | NIL        |
|      | <b>Total</b>                                                                                                                                                          | <b>NIL</b> | <b>NIL</b> |

**Note 24 Additional information to the financial statements (contd.)**

| Note  | Particulars                                        | 31.03.2023 | 31.03.2022 |
|-------|----------------------------------------------------|------------|------------|
| 24.10 | <b>Value of imports calculated on CIF basis @:</b> |            |            |
|       | Raw materials                                      | NIL        | NIL        |
|       | Components                                         | NIL        | NIL        |
|       | Spare parts                                        | NIL        | NIL        |
|       | Total Components and spare parts                   | NIL        | NIL        |
|       | Capital goods                                      | NIL        | NIL        |
| 24.11 | <b>Expenditure in foreign currency #:</b>          | 31.03.2023 | 31.03.2022 |
|       | Royalty                                            | NIL        | NIL        |
|       | Know-how                                           | NIL        | NIL        |
|       | Professional and consultation fees                 | NIL        | NIL        |
|       | Interest                                           | NIL        | NIL        |
|       | Other matters                                      | NIL        | NIL        |

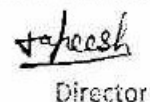
SSG Furnishing Solutions Limited

  
Director

SSG Furnishing Solutions Limited

  
Director

SSG Furnishing Solutions Limited

  
Director



for the year 01.04.2022 to 31.03.2023

A.Y 2023-24

| 24.12 Details of consumption of imported and indigenous items * |     | %   |
|-----------------------------------------------------------------|-----|-----|
| <b>Imported</b>                                                 |     |     |
| Raw materials                                                   |     |     |
| On 31.03.2023                                                   | NIL | NIL |
| On 31.03.2022                                                   |     |     |
| <b>Components</b>                                               |     |     |
| On 31.03.2023                                                   | NIL | NIL |
| On 31.03.2022                                                   | NIL | NIL |
| <b>Spare parts</b>                                              |     |     |
| On 31.03.2023                                                   | NIL | NIL |
| On 31.03.2022                                                   | NIL | NIL |

| Particulars                |                 | % against turnover |
|----------------------------|-----------------|--------------------|
| <b>Indigenous</b>          |                 |                    |
| Raw materials              |                 |                    |
| On 31.03.2023              | 16501.47        | 72.20              |
| On 31.03.2022              | 0.00            | NIL                |
| <b>Consumables</b>         |                 |                    |
| On 31.03.2023              | -               | 0.00               |
| On 31.03.2022              | -               | NIL                |
| <b>Packing Materials</b>   |                 |                    |
| On 31.03.2023              | -               | 0.00               |
| On 31.03.2022              | -               | NIL                |
| <b>TOTAL On 31.03.2023</b> | <b>16501.47</b> | <b>72.20</b>       |
| <b>TOTAL On 31.03.2022</b> | <b>0.00</b>     | <b>NIL</b>         |

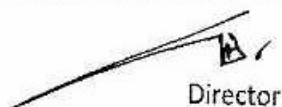
24.13 Earnings in foreign exchange @@@:

|                                                       | 31.03.2023 | 31.03.2022 |
|-------------------------------------------------------|------------|------------|
| Export of goods calculated on FOB basis               | NIL        | NIL        |
| Royalty, know-how, professional and consultation fees | NIL        | NIL        |
| Interest and dividend                                 | NIL        | NIL        |
| Other income, indicating the nature thereof.          | NIL        | NIL        |

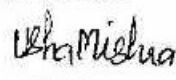
24.14 Amounts remitted in foreign currency during the year on account of dividend

|                                                                                                     | 31.03.2023 | 31.03.2022 |
|-----------------------------------------------------------------------------------------------------|------------|------------|
| Amount of dividend remitted in foreign currency                                                     | NIL        | NIL        |
| Total number of non-resident shareholders (to whom the dividends were remitted in foreign currency) | NIL        | NIL        |
| Total number of shares held by them on which dividend was due                                       | NIL        | NIL        |
| Year to which the dividend relates                                                                  | NIL        | NIL        |

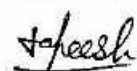
SSG Furnishing Solutions Limited

  
Director

SSG Furnishing Solutions Limited

  
Director

SSG Furnishing Solutions Limited

  
Director





**M/S SSG FURNISHING SOLUTION LTD**

**Notes forming part of the financial statements**

**Note 24 Disclosures under Accounting Standards**

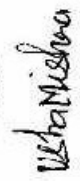
| <b>(Rs. In Hundreds)</b> |                                              |                                                                         |                   |
|--------------------------|----------------------------------------------|-------------------------------------------------------------------------|-------------------|
| <b>Note</b>              | <b>Particulars</b>                           | <b>31.03.2023</b>                                                       | <b>31.03.2022</b> |
|                          |                                              | <b>Rs.</b>                                                              | <b>Rs.</b>        |
| 24.1                     | <b>Details of contract revenue and costs</b> | Since, Assessee is the Manufacturing unit hence, this is not applicable |                   |

| <b>Note</b> | <b>Particulars</b>                      | <b>31.03.2023</b> | <b>31.03.2022</b> |
|-------------|-----------------------------------------|-------------------|-------------------|
|             |                                         | <b>Rs.</b>        | <b>Rs.</b>        |
| 24.2        | <b>Earnings per share</b>               |                   |                   |
|             | <u>Profit from operation</u>            | 1,50,15,765.27    | -                 |
|             | <u>Less: Pref. dividend paid</u>        | -                 | -                 |
|             | Earning available to equityshareholders | 1,50,15,765.27    | -                 |
|             | Divide:- No. of equity share holders    | 3,00,000.00       | -                 |
|             | <b>Basic EPS</b>                        | 50.05             | -                 |

SSG Furnishing Solutions Limited

  
Director

SSG Furnishing Solutions Limited

  
Director

SSG Furnishing Solutions Limited

  
Director



**M/S SSG FURNISHING SOLUTION LTD**

**Capital Work in Progress (CWIP)**

(a) **CWIP ageing Schedule**

| CWIP                                                | Amount in CWIP for a Period of |           |           |                   | Total |
|-----------------------------------------------------|--------------------------------|-----------|-----------|-------------------|-------|
|                                                     | Less than 1 years              | 1-2 years | 2-3 years | More than 3 years |       |
| Projects in Progress Projects temporarily Suspended | 0                              | 0         | 0         | 0                 | NA    |

(b) **CWIP Completion Schedule**

| CWIP               | To be Completed in |           |           |                   |
|--------------------|--------------------|-----------|-----------|-------------------|
|                    | Less than 1 years  | 1-2 years | 2-3 years | More than 3 years |
| Factory Foundation | 0                  | 0         | 0         | 1                 |

**INTANGIBLE ASSETS UNDER DEVELOPMENT**

| Intangible assets under development                 | Amount in CWIP for a Period of |           |           |                   | Total |
|-----------------------------------------------------|--------------------------------|-----------|-----------|-------------------|-------|
|                                                     | Less than 1 years              | 1-2 years | 2-3 years | More than 3 years |       |
| Projects in Progress Projects temporarily Suspended | 0                              | 0         | 0         | 0                 | NA    |

(b) **Intangible Assets under development Completion Schedule**

| Intangible assets under development | Amount in CWIP for a Period of |           |           |                   |
|-------------------------------------|--------------------------------|-----------|-----------|-------------------|
|                                     | Less than 1 years              | 1-2 years | 2-3 years | More than 3 years |
| Project 1                           | 0                              | 0         | 0         | 0                 |
| Project 2                           | 0                              | 0         | 0         | 0                 |

**ADDITIONAL REGULATORY INFORMATION**

**Title deeds of Immovable Property not held in name of the Company**

(i)

| Relevant line item in the Balance Sheet | Description of item of property | Gross carrying value | Title deeds held in the name of | Whether title deed holder is a | Property held since which date | Reason for not being held in the |
|-----------------------------------------|---------------------------------|----------------------|---------------------------------|--------------------------------|--------------------------------|----------------------------------|
| PPE                                     |                                 |                      | NA                              |                                |                                |                                  |
| Investment property                     |                                 |                      |                                 |                                |                                |                                  |
| PPE retired From                        |                                 |                      |                                 |                                |                                |                                  |
| Other                                   |                                 |                      |                                 |                                |                                |                                  |

(ii)

|                                                                                                    |    |
|----------------------------------------------------------------------------------------------------|----|
| Where the Company has revalued its Property, Plant and Equipment, the Company shall disclose as to | NO |
|----------------------------------------------------------------------------------------------------|----|

(Rs. In Hundred)

(iii) **Loans or Advance granted to Promoter, Directors, KMP and the related parties**

| Type of Borrower | Amount of loan or advance in the nature of loan | Percentage to the total Loans & Advance in the nature of |
|------------------|-------------------------------------------------|----------------------------------------------------------|
| Promoters        | -                                               | -                                                        |
| Directors        | -                                               | -                                                        |
| KMPS             | -                                               | -                                                        |
| Related Parties  | -                                               | -                                                        |

(iv) **Where the Company has borrowing from banks or financial institutions on the basis of security of**

|                                                                                                      | Remarks |
|------------------------------------------------------------------------------------------------------|---------|
| (a) Whether quarterly returns or statements of current assets filed by the company with banks or     | NA      |
| (b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately | NA      |



SSG Furnishing Solutions Limited

*[Signature]*  
Director

SSG Furnishing Solutions Limited

*[Signature]*  
Director

SSG Furnishing Solutions Limited

*[Signature]*  
Director

(v) **DETAILS OF BENAMI PROPERTY HELD**

|                                                                         | Remarks |
|-------------------------------------------------------------------------|---------|
| (a) Details of such property, including year of acquisition             | NA      |
| (b) Amount there of                                                     | NA      |
| (c) Details of Beneficiaries                                            | NA      |
| (d) If Property is in the books, than reference to the item in the      | NA      |
| (e) If property is not in the books, then the fact shall be stated with | NA      |
| (f) Where there are proceedings against the company under this law      | NA      |
| (g) Nature of proceedings, status of same and company's view on         | NA      |

(vi) **Wilful Defaulter**

Where a company is a declared wilful defaulter by any bank or financial Institution or other lender,

|                                                         | Remarks |
|---------------------------------------------------------|---------|
| (a) Date of declaration as wilful defaulter             | NA      |
| (b) Details of defaults (amount and nature of defaults) | NA      |

(vii) **Relationship With Struck off Companies**

| Name of Struck off Company | Nature of transactions                       | Balance outstanding | Relationship with the Struck off company, if any, to be |
|----------------------------|----------------------------------------------|---------------------|---------------------------------------------------------|
|                            | Investments in securities                    |                     | NA                                                      |
|                            | Receivable                                   |                     |                                                         |
|                            | Payables                                     |                     |                                                         |
|                            | Share held by Struck off Company             |                     |                                                         |
|                            | Other outstanding balances (to be Specified) |                     |                                                         |

(viii) **Registration of charges or satisfaction with Registrar of Companies**

|                                                                                                                                                                 | Remarks |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|
| Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed. | 0       |

(ix) **Compliance with number of layers of companies**

|                                                                               | Remarks |
|-------------------------------------------------------------------------------|---------|
| Where the Company has not complied with the number of layers prescribed under | NO      |

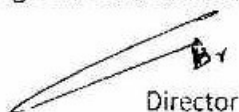
(x) **Compliance with approved Scheme(s) of Arrangements**

|                                                           | Remarks |
|-----------------------------------------------------------|---------|
| Where any Scheme of Arrangements has been approved by the | NO      |

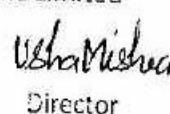
(xi) **Utilisation of Borrowed fund and share premium:**

|                                                                         | Remarks |
|-------------------------------------------------------------------------|---------|
| (a) Where company has advanced or loaned or invested funds either :-    | NA      |
| (i) Directly or Indirectly lend or invest in other persons or entities  | NA      |
| (ii) Provide any guarantee, security or the like to or on behalf of the | NA      |

SSG Furnishing Solutions Limited


  
Director

SSG Furnishing Solutions Limited


  
Director

SSG Furnishing Solutions Limited


  
Director


(xii) The Company shall disclose the following:

|                                                                          | Remarks |
|--------------------------------------------------------------------------|---------|
| (a) Date and Amount of fund advance or loaned or invested in             | NA      |
| (b) Date and amount of fund further advanced or loaned or invested by    | NA      |
| (c) Date and amount of guarantee, security or the like provided to or on | NA      |
| (d) Declaration that relevant provisions of the Foreign Exchange         | NA      |

(xiii) Undisclosed Income

|                                                                                 | Remarks |
|---------------------------------------------------------------------------------|---------|
| The Company shall give details of any transactions not recorded in the books of | NO      |

(xiv) Corporate Social Responsibility (CSR)

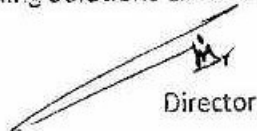
Where the Company Covered under section 135 of the Companies Act, the following shall be

|                                                                                                       | Remarks |
|-------------------------------------------------------------------------------------------------------|---------|
| (a) Amount Required to be spent by the company during the year.                                       | NA      |
| (b) Amount of expenditure incurred.                                                                   | NA      |
| (c) Shortfall at the end of the year                                                                  | NA      |
| (d) Total of previous years shortfall.                                                                | NA      |
| (e) Reason for shortfall.                                                                             | NA      |
| (f) Nature of CSR activities.                                                                         | NA      |
| (g) Details of related party transactions, e.g., contribution to a trust controlled by the company in | NA      |
| (h) Where a provision is made with respect to a liability incurred by entering into a contractual     | NA      |

(xv) Details of Crypto Currency or virtual Currency

|                                                                                                          | Remarks |
|----------------------------------------------------------------------------------------------------------|---------|
| (a) Where the Company has traded or invested in Crypto Currency or Virtual Currency during the financial | NA      |
| (b) Profit or loss on transactions involving Crypto Currency or Virtual Currency                         | NA      |
| (c) Amount of Currency held as at the reporting date                                                     | NA      |
| (d) Deposits or advance from any person for the purpose of trading or investing in Crypto Currency       | NA      |

SSG Furnishing Solutions Limited

  
Director

SSG Furnishing Solutions Limited

  
Director

SSG Furnishing Solutions Limited

  
Director



**M/S SSG FURNISHING SOLUTION LTD**

**Note: 24 - Disclosure of transactions with related parties as required by Accounting Standard-18**

|      |                                     | (Rs. In Hundreds) |                          |                                      |                                                                                         |
|------|-------------------------------------|-------------------|--------------------------|--------------------------------------|-----------------------------------------------------------------------------------------|
| 24.3 | Particulars                         | Associates        | Key Management personnel | Relative of key management personnel | Subsidiary                                                                              |
|      |                                     |                   |                          |                                      | Company/Firm in which director of the company or any of his/her relative is interested. |
| 1    | Interest on Unsecured Loan          | -                 | -                        | -                                    | -                                                                                       |
| 2    | Rent (Office and Plant & Machinery) | -                 | 1,750.00                 | -                                    | -                                                                                       |
| 3    | Director's remuneration             | -                 | 65,000.00                | -                                    | -                                                                                       |
| 4    | Salary                              | -                 | -                        | -                                    | -                                                                                       |
| 5    | Payments for Consultancy Services   | -                 | -                        | -                                    | -                                                                                       |

Related party transactions are performed at arm's length general commercial terms as applicable to the transactions with unrelated parties

Note: Names of the related parties and descriptions of relationships

|   |                                                                                         |                                                                              |
|---|-----------------------------------------------------------------------------------------|------------------------------------------------------------------------------|
| 1 | Key Management personnel                                                                | CHANDER BHUSHAN MISHRA<br>USHA MISHRA<br>TAPEESH MISHRA                      |
| 2 | Relatives of key management personnel                                                   | ROOPA PATHAK PROP. OF SSG HOME DECORS<br>NEELAM SHUKLA PROP. OF SSG CREATION |
| 3 | Subsidiary Company                                                                      | NA                                                                           |
| 4 | Company/Firm in which director of the company or any of his/her relative is interested. | SSG BLIND INDUSTRIES PVT LTD                                                 |

SSG Furnishing Solutions Limited

SSG Furnishing Solutions Limited  
For and on behalf of the Board of Directors

*Tapeesh Mishra*  
Director

*Usha Mishra*  
Director

Director  
C.B. Mishra  
Director  
DIN 02149467

Usha Mishra  
Director  
DIN 07161287

Tapeesh Mishra  
Director  
DIN 09399663



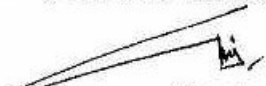


**M/S SSG FURNISHING SOLUTION LTD**

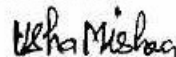
**ADDITIONAL DISCLOSURE AS PER NEW SCHEDULE III REQUIREMENTS**

- a. The Company has not carried out any revaluations of Property, Plant and Equipment in any of the period reported in this Financial Statements hence reporting is not applicable.
- b. There have been no proceeding initiated or pending against the company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made there under.
- c. As per the internal assessment of the Management, the Company does not have any transactions with companies struck off.
- d. There no charges or Satisfaction of Charges yet to be registered with Registrar of Companies beyond the Statutory period.
- e. There are no undisclosed Income Surrendered or disclosed as Income during the period/year in the tax assessments under the Income Tax Act, 1964.
- f. The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall :
- (i) Directly or Indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or.
- (ii) Provide any guarantee, Security of the like to or on behalf of the Ultimate Beneficiaries.
- g. The Company have not recived any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- (i) Directly or Indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or.
- (ii) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- h. The Company is not declared as willful defaulter by any bank or Financial Institution as on the balance sheet date.
- (i) During the Year, the Company has not traded or invested in Crypto Currency or Virtual Currency.

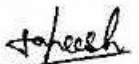
SSG Furnishing Solutions Limited

  
Director

SSG Furnishing Solutions Limited

  
Director

SSG Furnishing Solutions Limited

  
Director



**M/S SSG FURNISHING SOLUTION LTD**  
**CIN: U32300DL2009PTC191859**

| Ratios |                                  | (Rs. In Hundreds) |              |           |             |             |             |
|--------|----------------------------------|-------------------|--------------|-----------|-------------|-------------|-------------|
| S No.  | Ratio                            | 31-Mar-23         |              | 31-Mar-22 |             | Ratio as on | Ratio as on |
|        |                                  | Numerator         | Denominator  | Numerator | Denominator | 31-Mar-23   | 31-Mar-22   |
| (a)    | Current Ratio                    | 24,06,763.64      | 13,83,503.93 | NA        | NA          | 1.74        | NA          |
| (b)    | Debt-Equity Ratio                | 10,52,666.19      | 10,99,950.21 | NA        | NA          | 0.96        | NA          |
| (c)    | Return on Equity Ratio           | 1,50,157.65       | 10,99,950.21 | NA        | NA          | 0.14        | NA          |
| (d)    | Net Capital Turnover Ratio       | 22,85,370.04      | 18,95,133.78 | NA        | NA          | 1.21        | NA          |
| (e)    | Net Profit Ratio                 | 1,50,157.65       | 22,85,370.04 | NA        | NA          | 0.07        | NA          |
| (f)    | Return on Investment             | 1,50,157.65       | 10,99,950.21 | NA        | NA          | 0.14        | NA          |
| (g)    | Inventory Turnover Ratio         | NA                | NA           | NA        | NA          | NA          | NA          |
| (h)    | Trade Receivables Turnover Ratio | NA                | NA           | NA        | NA          | NA          | NA          |
| (i)    | Trade Payables Turnover Ratio    | NA                | NA           | NA        | NA          | NA          | NA          |

Few Figures are Nil in previous years, hence it is not possible to provide Ratios at S.No. (g), (h) and (i).



| M/S SSG FURNISHING SOLUTION LIMITED                               |                                                                                                            |                                                        |
|-------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|
| Cash Flow Statement for the year ended 31 March, 2023             |                                                                                                            |                                                        |
| Particulars                                                       | For the Year ended 31<br>March, 2023<br>( In Hundred)                                                      | For the Year ended<br>31st March 2022<br>( In Hundred) |
| <b>A Cash flow from operating activities:</b>                     |                                                                                                            |                                                        |
| Net Profit/(Loss) before tax                                      | 2,02,458.41                                                                                                |                                                        |
| Adjustments for:                                                  |                                                                                                            |                                                        |
| Depreciation and amortisation                                     | 39,469.46                                                                                                  |                                                        |
| Misc Adjustments                                                  | -                                                                                                          |                                                        |
| Interest Income                                                   | -                                                                                                          |                                                        |
| Interest Expenses                                                 | 41,229.23                                                                                                  |                                                        |
|                                                                   | 80,698.69                                                                                                  |                                                        |
| Operating profit / (loss) before working capital changes          | 2,83,157.10                                                                                                |                                                        |
| Adjustments for (increase) / decrease in Working Capital:         |                                                                                                            |                                                        |
| (Increase)/decrease in trade receivables                          | (6,61,432.91)                                                                                              |                                                        |
| (Increase)/decrease in Other Current Assets                       | (16,33,247.17)                                                                                             |                                                        |
| (Increase)/decrease in Non Current Investments                    | -                                                                                                          |                                                        |
| (Increase)/decrease in other non current assets                   | -                                                                                                          |                                                        |
| Increase/(decrease) in Short Term Borrowings                      | 6,17,712.89                                                                                                |                                                        |
| Increase/(decrease) in trade payable                              | 5,01,356.78                                                                                                |                                                        |
| Increase/(decrease) in other liabilities                          | 1,91,517.60                                                                                                |                                                        |
| Increase/(decrease) in provisions                                 | 72,916.65                                                                                                  |                                                        |
|                                                                   | (9,11,176.16)                                                                                              |                                                        |
| Cash generated from operations                                    | (6,28,019.06)                                                                                              |                                                        |
| Net Income tax( paid)/refund                                      | -                                                                                                          |                                                        |
| Net cash flow from / (used in) operating activities (A)           | (6,28,019.06)                                                                                              |                                                        |
| <b>B Cash flow from investing activities</b>                      |                                                                                                            |                                                        |
| Purchase of Plant,Property and Equipments (Including Capital WIP) | (5,43,463.75)                                                                                              |                                                        |
| Sale of Plant,property and equipments                             | -                                                                                                          |                                                        |
| Interest Income                                                   | -                                                                                                          |                                                        |
| Interest Expenses                                                 | (41,229.23)                                                                                                |                                                        |
| Deposits with bank                                                | -                                                                                                          |                                                        |
| Net cash flow from / (used in) investing activities (B)           | (5,84,692.98)                                                                                              |                                                        |
| <b>C Cash flow from financing activities</b>                      |                                                                                                            |                                                        |
| Issue of Capital                                                  | 8,89,842.30                                                                                                |                                                        |
| (Repayment)/increase of long term borrowings                      | 4,34,953.30                                                                                                |                                                        |
| Net cash flow from / (used in) financing activities (C)           | 13,24,795.60                                                                                               |                                                        |
| Net Increase / (decrease) in Cash and cash equivalents (A+B+C)    | 1,12,083.57                                                                                                |                                                        |
| Cash and cash equivalents at the beginning of the year            | -                                                                                                          |                                                        |
| Cash and cash equivalents at the end of the year                  | 1,12,083.57                                                                                                |                                                        |
| Notes                                                             |                                                                                                            |                                                        |
| 1                                                                 | The Cash flow statement has been prepared under "indirect method" as set out in AS 3- Cash Flow Statement. |                                                        |
| 2                                                                 | Previous years numbers are regrouped, rearranged wherever necessary.                                       |                                                        |
| 3                                                                 | Figures in bracket represent cash outflow.                                                                 |                                                        |
|                                                                   | See accompanying notes forming part of financial statement                                                 |                                                        |

In terms of our report attached.  
For Vibhor Jain & Associates  
FRN No. 024385N

SSG Furnishing Solutions Limited

For and on behalf of the Board

Director  
C.B.Mishra  
Director  
DIN 02149467

Usha Mishra  
Director  
DIN 07161287

Tapeesh Mishra  
Director  
DIN 09399663

(CA Vibhor Jain)  
Prop.  
Membership No. 400, 1st Floor,  
UDIN: Hauz Qazi Chowk,  
Place: Delhi Delhi-110006  
Date: 30-09-2023 Chartered Accountants

SSG Furnishing Solutions Limited

Usha Mishra

Director

**SSG FURNISHING SOLUTIONS LIMITED CIN: U74999DL2022PTC398674)**

**Formerly SSG FURNISING LLP (LLPIN: AAE-0767)**

**Address: Plot N0. 112, Pocket-G, Sector-1, Bawana DSIDC Indl. Area, Delhi-110039**

**Email: sales.ssg@gmail.com**

**Contact No: 9810221553**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT FORMING  
PART OF THE BALANCE SHEET AS ON 31.03.2023**

**SIGNIFICANT ACCOUNTING POLICIES.**

**1. ACCOUNTING CONCEPTS:**

The financial statements are prepared on accrual basis under the historical cost convention treating the entity as a going concern and in accordance with the applicable Accounting Standards as notified by the Institute of Chartered Accountants of India. SSG FURNISHING SOLUTIONS LIMITED (CIN: U74999DL2022PTC398674) (*hereinafter referred to as Company*) was formed by converting SSG Furnishing LLP (*hereinafter referred to as LLP*) into Public Limited Company. Business activity were carried in LLP firm till 30.06.2022 and pursuant to conversion, all the assets and liabilities as on closing day of 30.06.2022 were shifted in the new corporate entity at their book value. Necessary compliance under the Companies Act'2013 were duly done by the LLP & the company.

**2. PROPERTY PLANT & EQUIPMENTS AND DEPRECIATION:**

Depreciation on Fixed Assets shifted from LLP to Company was charged for the period 01.07.2022 till 31.03.2023 i.e. 274 days as per the provisions of Companies Act'2013. On additions/deletions after 01.07.2022, depreciation was charged as per the Companies Act'2013. A sum of Rs 44,80,740/- was incurred by the company on construction of the Factory Building and thus the same has been shown under the head 'Capital Work in Progress' in the Balance Sheet of the Company. No depreciation has been charged during the year on this Fixed Asset category.

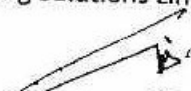
**3. INVENTORIES:**

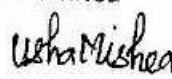
Inventories are valued at cost or realizable value, whichever is lower after providing for obsolescence, if any. The valuation of closing stock has been done by the management as on

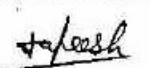
SSG Furnishing Solutions Limited

SSG Furnishing Solutions Limited

SSG Furnishing Solutions Limited

  
Director

  
Director

  
Director



31.03.2023. Quantity wise details of Stock has been reported in Form No.3CD for the period 01.07.22 to 31.03.2023 only of principal items only.

#### 5. TAXATION:

a. Provision for Income Tax Rs 59,95,026/- has been provided for as on 31.03.2023 under section 115BAA of the Income Tax Act'1961.

#### 6. BORROWING COSTS:

Borrowing Costs are Interest and other costs incurred in connection with the borrowing of funds. The Interest and Finance Costs have been separately reported in Note No. 18 of the Financial Statements.

#### 7. CONTINGENT LIABILITIES

No material contingent liability existed as on date of financial statements.

#### 8. DIRECTOR REMUNERATION

During the period under review, the Company paid Rs 65,00,000/- as Directors Remuneration as per Schedule V of the Companies Act'2013.

#### 9. CONVERSION FROM LLP TO LIMITED COMPANY

The LLP firm was converted into a Private limited Company namely 'M/s SSG FURNISHING SOLUTIONS PRIVATE LIMITED' under section 366 of the Companies Act'2013 incorporated having CIN: U74999DL2022PTC398674 dated 22.05.2022 and having PAN: ABICS5519A.

Further, SSG FURNISHING SOLUTIONS PRIVATE LIMITED was converted to SSG FURNISHING SOLUTIONS LIMITED (a Public Limited Company) under Section 18 of the Companies Act, 2013 and approval of Central Government w.e.f. 10.06.2022.

#### 10. ISSUE OF SHARES

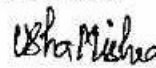
The company has an Authorized Share Capital of 3,00,000 Equity Shares of Rs 100/- each. The Equity Shares were allotted to the then Designated Partners of the erstwhile Firm M/s SSG Furnishing LLP i.e. Mr. Chander Bhushan Mishra & Mrs. Usha Mishra. As per the Companies (Prospectus and allotment of securities) Third Amendment Rules 2018, an audited public

SSG Furnishing Solutions Limited



Director

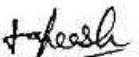
SSG Furnishing Solutions Limited



Director



SSG Furnishing Solutions Limited



Director



company has to issue shares in dematerialized form, thus, the company is under process of complying with the said statutory provision.

#### 11. RESERVES & SURPLUS

A sum of Rs 6,49,79,255.26 is the Net balance of Assets & Liabilities alongwith reserves and surplus of the erstwhile Firm M/s SSG Furnishing LLP which is transferred in the books of accounts of the company. The said reserves are free reserves and surplus which are the accumulated balance of the surplus of the erstwhile Firm M/s SSG Furnishing LLP.

Current Year Profits after taxes Rs 1,50,15,765.27 are shown separately under the head B) Surplus/Deficit in Statement of Profit and Loss.

#### NOTES ON ACCOUNTS

1. Previous years' figures are not of much significance and are thus, regrouped or rearranged as necessary.

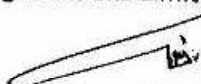
#### 2. REMUNERATION TO THE AUDITORS

|                         | <u>2022-23</u>      | <u>2021-22</u>      |
|-------------------------|---------------------|---------------------|
|                         | <u>Amount (Rs.)</u> | <u>Amount (Rs.)</u> |
| As Statutory Audit Fees | 1,60,000.00         | NA                  |

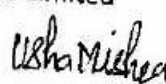
3. The Balances of loans and advances, sundry debtors, sundry creditors and bank balances are subject to confirmation from respective parties/ Banks.
4. Figures of Sales is exclusive of GST Payable on Sales. GST Inputs and Output are not passed through Profit & Loss Account of the Firm and thus does not affect the Profitability of the Company.
5. GST Balances of SSG Furnishing LLP Rs 5,49,043/-was transferred to SSG Furnishing Solutions Limited vide ITC-02 form filed during the previous year. Balance of GST as per books was transferred to SSG Furnishing Solutions Limited's books of accounts.



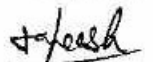
SSG Furnishing Solutions Limited

  
Director

SSG Furnishing Solutions Limited

  
Director

SSG Furnishing Solutions Limited

  
Director

6. GST Adjustment account Rs 6,95,799.81/- represents GST Input availed in books of accounts but not availed in GSTR-3B. The same is availed after 31.03.2023.
7. Related Party transactions are reported separately alongwith the financial statements at Note: 24- Disclosure of transactions with related parties as required by Accounting Standard-18.
8. Quantity wise Stock details of Raw-material and Finished Goods is also separately annexed with the financial statements.

**For Vibhor Jain & Associates**

**Chartered Accountants**

FRN: 024385N

*(Vibhor Jain)*  
(Prop.) 400, 1st Floor,  
Hauz Qazi Chowk,  
M.No: 508846-110006  
Chartered Accountants

**For and on Behalf of the Board**

**SSG Furnishing Solutions Limited**

**Furnishing Solutions Limited**

*C.B. Mishra*  
Director

**C.B. Mishra**

**(Director)**

**DIN: 02149467**

*Usha Mishra*  
Director

**Usha Mishra**

**(Director)**

**DIN: 07161287**

*Tapeesh*  
Director

**Tapeesh Mishra**

**(Director)**

**DIN: 09399663**

**PLACE: DELHI**

**DATE: 30.09.2023**