

SHORTER NOTICE

Shorter Notice is hereby given that the 3rd Annual General Meeting of the Members of SSG Furnishing Solutions Limited will be held at shorter notice on Saturday, 6th September, 2025 at 04:00 PM at B-113, Sector-5, Noida, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301, to transact the following businesses:

Ordinary Business:

1. **ADOPTION OF THE AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY:**

To receive, consider and adopt:

- a) the Audited Financial Statements of the Company for the Financial Year ended on March 31, 2025 and the report of the Board of Directors and Auditors thereon.
- b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended on March 31, 2025 and the report of the Auditors thereon.

2. **TO RE-APPOINT MR. TAPEESH MISHRA (DIN: 09399663), NON-EXECUTIVE DIRECTOR, WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HIMSELF FOR RE-APPOINTMENT:**

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to Section 152 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any amendment(s) thereto or any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mr. Tapeesh Mishra (DIN: 09399663) who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT any director of the Company be and is hereby authorized to file this resolution with the Registrar of Companies, if required and to do all such other acts, deeds & things as may be deemed or considered necessary in this regard”.

Special Business:

3. **TO APPROVE THE PRE INITIAL PUBLIC OFFER (IPO), IF ANY, OF EQUITY SHARES UPTO 20 % OF PROPOSED ISSUE SIZE:**

To consider and, if thought fit, to pass the following resolution, as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 23, 42, 62(1)(c), and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof), and in accordance with the provisions of the Memorandum and Articles of Association of the Company,



and subject to applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended from time to time, and other applicable laws, regulations, rules, guidelines, circulars, notifications and clarifications issued by any competent authority (including SEBI, the Registrar of Companies, Reserve Bank of India, and the Stock Exchanges where the equity shares of the Company are proposed to be listed), and subject to such approvals, consents, permissions and sanctions as may be necessary from appropriate authorities, the consent of the members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall include any Committee thereof constituted or to be constituted by the Board to exercise its powers including the powers conferred by this Resolution), to undertake a Pre-Initial Public Offer ("Pre-IPO") placement of such number of equity shares of the Company, not exceeding **20 % (Twenty percent)** of the size of the proposed public issue, to one or more qualified institutional buyers, anchor investors, or such other person(s) as may be permitted under applicable laws, at such price as may be determined by the Board in consultation with the book running lead managers and in accordance with applicable laws, on such terms and conditions as the Board may, in its absolute discretion, think fit.

RESOLVED FURTHER THAT the Board be and is hereby authorised to decide the price, timing, size, terms and all other matters in respect of the Pre-IPO placement including finalisation of the list of investors, execution of requisite agreements/documents, filing of requisite forms with regulatory authorities and to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary or desirable for the purpose of giving effect to this resolution and to settle any question, difficulty or doubt that may arise in this regard."

RESOLVED FURTHER THAT the equity shares so issued shall be subject to the lock-in as prescribed under the SEBI ICDR Regulations or any other applicable law."

BY ORDER OF THE BOARD,

FOR SSG Furnishing Solutions Limited



Chander Bhushan Mishra
Managing director
DIN: 02149467

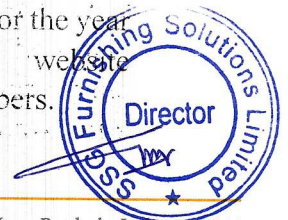
Add: B-15, Sector-49, Gautam Buddha Nagar, Noida, U.P. 201301

Date: September 5, 2025

Place: Noida

NOTES:

1. Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, setting out material facts relating to the special business to be transacted at the Annual General Meeting is annexed hereto.
2. The register of members and share transfer books shall remain closed from Friday September 5, 2025 to Saturday September 06, 2025 (Both days inclusive) for the Annual General Meeting.
3. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY SO APPOINTED NEED NOT BE A MEMBER OF THE COMPANY.**
4. Proxies in order to be effective, must be received at the Company's Registered Office not less than 48 hours before the meeting. Proxies submitted on behalf of limited companies, societies, Trusts, etc., must be backed by appropriate resolution / authority as applicable, issued on behalf of the nominating organization.
5. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
6. A proxy shall not have a right to speak at the AGM and shall not be entitled to vote except on poll.
7. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting. For convenience of members, an attendance slip, proxy form and the route map of the venue of the Meeting are annexed hereto. Members are requested to affix their signature at the space provided and hand over the attendance slip at the place of meeting. The proxy of a member should mark on the attendance slip as 'proxy'.
8. Relevant documents referred to in the Notice, statutory register and the Statement pursuant to Section 102(1) of the Companies Act, 2013 will be available for inspection by the members at the Registered Office of the Company during normal business hours between (11:00 am to 3:00 pm) on all working days except Saturdays and Sundays up to the date of the Annual General Meeting.
9. The Notice of the Annual General Meeting and Annual Report of the Company for the year ended 31st March, 2025 is uploaded on the Company's website <https://www.ssgfurnishings.com/general-3-2> and may be accessed by the members.



10. In case of joint holders attending the AGM together, only holder whose name appearing first will be entitled to vote.
11. The route map is annexed at the end of the notice.



Explanatory Statement pursuant to Section 162(1) of the Companies Act, 2013

Item Nos. 3:

APPROVAL OF PRE INITIAL PUBLIC OFFER (IPO), IF ANY, OF EQUITY SHARES UPTO 20 % OF PROPOSED ISSUE SIZE

The Company proposes to undertake a Small and Medium Enterprises (SME) Initial Public Offer (IPO) of its equity shares and list the same on Emerge Platform of National Stock Exchange of India Limited (NSE), subject to receipt of requisite approvals, market conditions, and other relevant factors.

At this stage, the Company seeks the approval of members by way of a Special Resolution to authorize the Board of Directors to offer and issue equity shares for an amount not exceeding 20% of the proposed issue size under the Pre-IPO placement, if any. The actual quantum, pricing, timing, identification of investors, and other terms of the proposed Pre-IPO placement will be determined by the Board (or a duly constituted committee) in consultation with the book running lead managers and in accordance with applicable laws, including the SEBI ICDR Regulations and the Companies Act, 2013.

The proceeds of the Pre-IPO placement, if undertaken, will form part of the overall capital to be raised via the IPO and will be adjusted against the total offer size accordingly. The shares proposed to be issued under the Pre-IPO placement shall be subject to lock-in as per the provisions of Regulation 181 of the SEBI ICDR Regulations and other applicable laws.

The proposed Special Resolution is enabling in nature and provides flexibility to the Board to undertake a Pre-IPO placement as part of the capital-raising process, subject to market conditions and regulatory approvals.

The Board recommends the resolution set out at Item No. 3 for approval of the members by way of a Special Resolution.

None of the Directors, Key Managerial Personnel of the Company, or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the resolution, except to the extent of their shareholding (if any) in the Company.

**BY ORDER OF THE BOARD,
FOR SSG Furnishing Solutions Limited**



Chander Bhushan Mishra
Managing director

DIN: 02149467

Add: B-15, Sector-49, Gautam Buddha Nagar, Noida, U.P. 201301

Date: September 5, 2025

Place: Noida

ATTENDANCE SLIP

Date and Time of AGM

Saturday, September 06, 2025 | 04:00 PM

Venue of AGM

**Regd. Off.: B-113, Sector-5, Noida, Gautam Buddha Nagar, Noida, Uttar Pradesh,
India, 201301**

Folio Number:

DP ID:

Client ID:

No. of Shares

I, hereby record my presence at an Annual General Meeting (AGM) of the members of the Company held on Saturday, September 06, 2025 at 04:00 PM at the Registered Office of the Company situated at B-113, Sector-5, Noida, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301.

Signature of Member/ Proxy

Note:

Shareholder/ Proxy Holder willing to attend the meeting must bring the Attendance Slip to the meeting and handover at the entrance duly signed.



FORM NO. MGT-11 (PROXY FORM)

[Pursuant to Section 105(6) of the Companies Act, 2013 and
Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s): _____

Registered Address: _____

E-Mail ID: _____

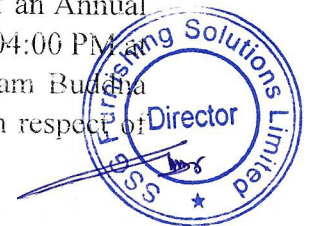
Folio No./ Client ID: _____

DP ID: _____

I/We, being the member(s) of the above-named Company, hereby appoint

1. Name: _____ E-Mail ID: _____
Address: _____
Signature: _____, or failing him/her
2. Name: _____ E-Mail ID: _____
Address: _____
Signature: _____, or failing him/her
3. Name: _____ E-Mail ID: _____
Address: _____
Signature: _____, or failing him/her

as my/our proxy to attend and vote on a Poll for me/us and on my/our behalf at an Annual General Meeting of the Company, to be held on Saturday, September 06, 2025, at 04:00 PM at the Registered Office of the Company situated at B-113, Sector-5, Noida, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301 and at any adjournment(s) thereof in respect of such resolutions as are indicated below:



Item No.	Description	For	Against
ORDINARY BUSINESSES:			
1	To adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year 2024-25.		
2	To Re-appoint Mr. Tapeesh Mishra (DIN: 09399663), Non-Executive Director, who retires by rotation and being eligible offers himself for re-appointment:		
3	To approve Pre Initial Public Offer (IPO), if any, of equity shares upto 20% of Proposed Issue Size:		

Affix
Revenue
Stamp

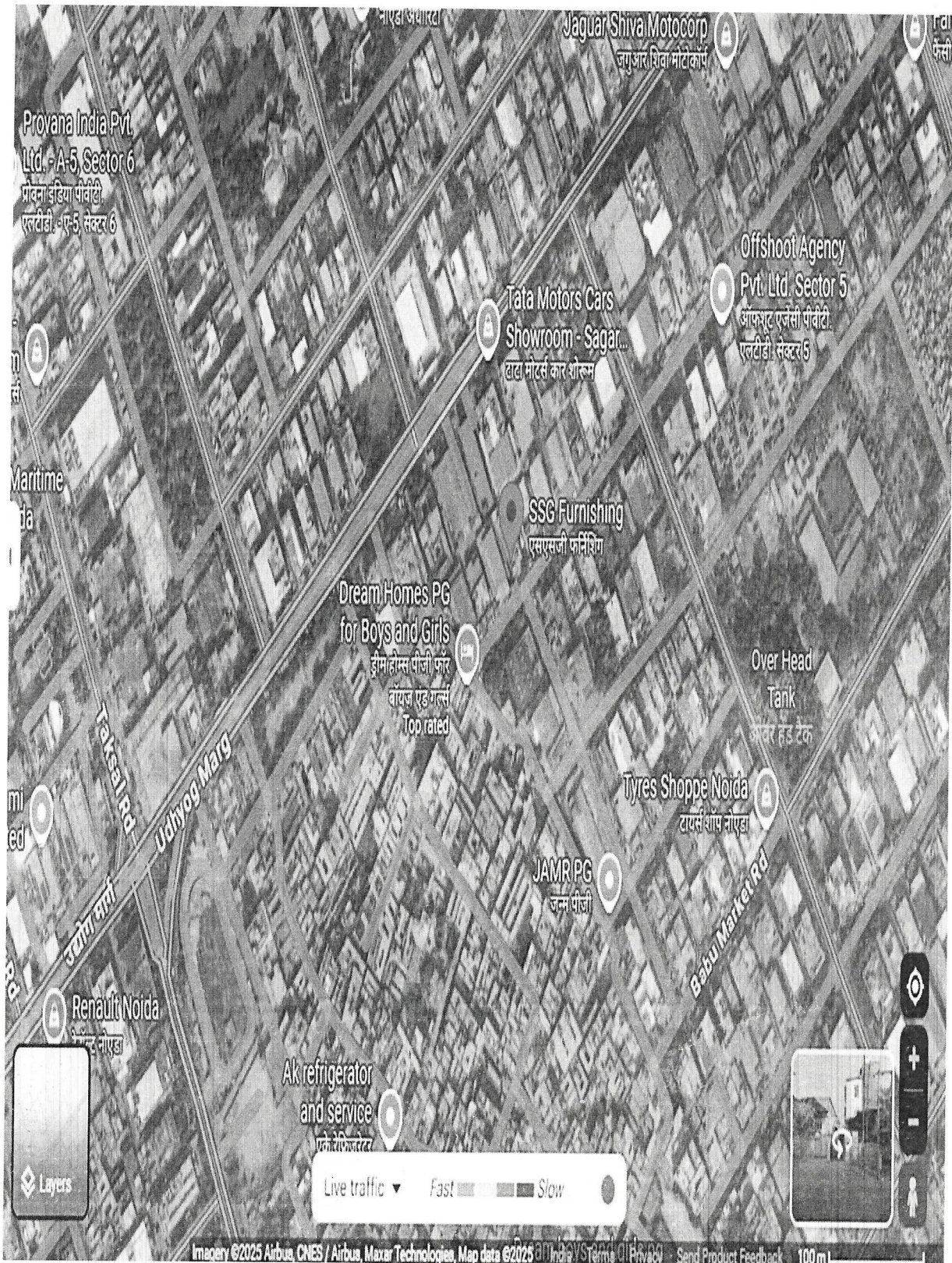
Signatures of the Shareholder

Date: _____

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.



Route Map for attending the AGM

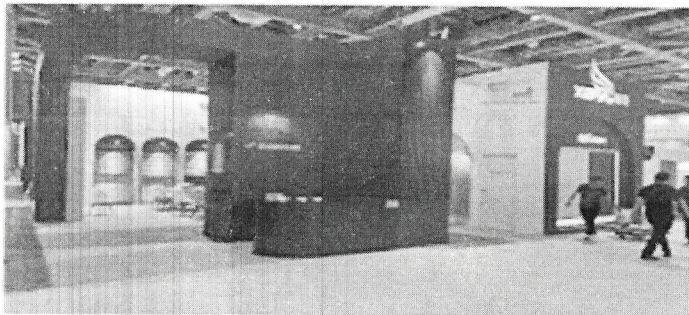


Office Location: Google Street location

Google Maps

Noida, Uttar Pradesh

B-113, Sector 5, Noida, Gautam Buddha Nagar, Uttar Pradesh 201301



SSG Furnishing

BOARD REPORT

To,
The Members,
SSG Furnishing Solutions Limited

Your directors have pleasure in presenting the 3rd Annual Report of the Company together with the Audited Statements of Accounts for the year ended March 31, 2025.

COMPANY'S OVERVIEW:

The Company is engaged in the Business of Importer, Manufacturer, distributor, dealer or Supplier of Zebra Window Blinds, Motorized Blinds, PVC Window Blinds, Roller Window Blinds in all kinds and all other related activities in India and abroad. The highlights of the Company's performance are as under:

FINANCIAL PERFORMANCE:

The Company's financial performance for the year under review along with previous year's figures is given hereunder:

(Amount in INR Lakhs)

Particulars	Standalone		Consolidated*
	2024-25	2023-24	2024-25
Revenue from Operations	6216.21	4005.36	9729.03
Other Income	13.09	0.33	13.88
Total Revenue	6229.29	4005.69	9742.91
Total Expense	4682.19	3364.20	7819.55
Profit/loss before Depreciation, Extra-ordinary items and Tax Expense	1593.86	686.25	1975.59
Less: Depreciation/ Amortization/ Impairment	46.76	44.76	52.23
Profit /loss before Extra-ordinary items and Tax Expense	1547.10	641.49	1923.36
Less: Extra-ordinary items	28.21	-	28.21
Profit /loss before Tax Expense	1518.89	641.49	1895.15
Less: Tax Expense (Current & Deferred)	398.48	155.86	498.70
Net Profit /loss for the year	1120.41	485.63	1388.10

* Financial highlights of Consolidated Financials are not presented in comparable view, since Financials are consolidated with subsidiary company for financial year 2024-25 only.

STATE OF AFFAIRS



Standalone Financial Performance:

During the year ended 31st March 2025, the Company reported Standalone total income of INR 6229.29/- Lakhs, as compared to the Standalone total income of INR 4005.69/- Lakhs for the corresponding previous ended 31st March 2024.

For the year ended 31st March 2025, the Company incurred a Standalone total expenditure of INR 4682.19/- Lakhs, as compared to Standalone total expenditure of INR 3364.20/- Lakhs for the corresponding period ended 31st March 2024.

The Standalone Earning Before Tax (EBT) for the year ended March 31st, 2025 amounted to INR 1518.89/- Lakhs as compared to Standalone Earning Before Tax (EBT) of INR 641.49/- Lakhs for the corresponding period ended 31st March 2024.

The Standalone Net Profit for the year ended March 31st, 2025 INR 1120.41/-Lakhs as compared to Standalone Net Profit of INR 485.63/- Lakhs for the corresponding period ended 31st March 2024.

Consolidated Financial Performance:

During the year ended 31st March 2025, the Company reported Consolidated total income of INR 9742.91/- Lakhs and for the year ended 31st March 2025, the Company incurred a Consolidated total expenditure of INR 7819.55/- Lakhs.

The Consolidated Earning Before Tax (EBT) for the year ended March 31st, 2025 amounted to INR 1895.15/- Lakhs and the Consolidated Net Profit for the year ended March 31st, 2025 INR 1388.10/- Lakhs.

CHANGE IN NATURE OF BUSINESS

There has been no change in the Company's business operations during the financial year ended 31st March, 2025.

SHARE CAPITAL AND CHANGES THEREON:

The Authorized Share Capital of the Company as on 31st March, 2025 was INR 13,00,00,000/- divided into 1,30,00,000 Equity shares.

The Paid-up share capital of the Company as on 31st March, 2025 was INR 6,00,00,000/- divided into 60,00,000 Equity Shares.

Increase in Authorised Share Capital:

During the year under review, there has been no change in the Authorised share capital of the Company. However, after closure of the financial year, the Authorized Share Capital of the Company has been increased to INR 22,00,00,000/- divided into 2,20,00,000 Equity shares, pursuant to the approval obtained in its Extra-Ordinary General Meeting held on 09.08.2025.



Increase in Paid Up Share Capital

During the year under review, there has been no change in the Paid-Up share capital of the Company. However, as on the date of this report, the Paid-up share capital of the Company has been increased to INR 15,00,00,000/- divided into 1,50,00,000 Equity Shares, pursuant to the approval obtained in its Extra-Ordinary General Meeting held on 09.08.2025 and subsequent thereto allotment of Bonus shares in the ratio of 3:2 (three equity shares for existing 02 shares held) in its board meeting held on 11.08.2025.

RESERVES.

The Board of Directors has decided to retain the entire amount of profits in the profit and loss account.

DIVIDEND

In view of the Company's strategic focus on reinvestment for future growth and expansion, the Board of Directors has not recommended any dividend on the equity share capital for the financial year 2024-25. Your Company's policy on Dividend Distribution is available at <https://www.ssgfurnishings.com/general-5-2>.

UNCLAIMED DIVIDEND AND SHARES TRANSFERRED TO INVESTOR EDUCATION AND PROTECTION FUND ("IEPF"):

In accordance with the provisions of sections 124 and 125 of the Act and Investor Education and Protection Fund (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules"), dividends which remain unpaid or unclaimed for a period of seven years from the date of transfer to the Unpaid Dividend Account shall be transferred by the Company to the Investor Education and Protection Fund ("IEPF").

The IEPF Rules mandate companies to transfer all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more in the name of IEPF. The Members whose dividend/ shares are transferred to the IEPF Authority can claim their shares/dividend from the IEPF Authority following the procedure prescribed in the IEPF Rules.

During the year under review, the Company was neither liable to transfer any amount to the Investor Education and Protection Fund (IEPF), nor was any amount lying in the Unpaid Dividend Account of the Company for the Financial Year 2024-2025.

DEPOSITS

The Company, during the year, has not invited/ accepted any deposit other than the exempted deposit as prescribed under the provision of the Companies Act, 2013, and the rules framed there under, as amended from time to time. Hence there are no particulars to report about the deposit falling under Rule 8 (5) (v) and (vi) of Companies (Accounts) Rules, 2014.

However, during the financial year the Company has borrowed money(ies) from Directors of the Company in pursuant to Rule 2(c)(viii) of the Companies (Acceptance of Deposits) Rules, 2014, amended from time to time, and declarations were also received regarding the said amounts that it was not given out of funds acquired by him/them by borrowing or accepting loans or deposits from others.



INSURANCE

The properties/assets of the Company are adequately insured.

PARTICULARS OF LOANS / GUARANTEES / INVESTMENT

During the year under review, the Company has provided any loan, guarantee, security and investment covered under the provisions of Section 186 of the Companies Act, 2013 to any person or other body corporate. The relevant disclosures have been made to notes to standalone financial statements of the company.

STATUTORY AUDITORS & THEIR REPORT:

The Auditor, M/s. Manish Pandey & Associates Chartered Accountants, (FRN: 019807C) were appointed as Statutory Auditor of the Company to hold office from the conclusion of 2nd AGM to the conclusion of 6th AGM of the company for a term of four financial years in terms of the first proviso to Section 139 of the Companies Act, 2013.

Further the observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

INTERNAL AUDITOR

The Company follows a robust Internal Audit process and audits are conducted on a regular basis, throughout the year. However, mandatory applicability provisions of section 138 of the Companies Act, 2013, doesn't apply on the Company, hence the Company has not appointed the Internal Auditor yet.

COST AUDITORS

Section 148 read with Companies (Audit & Auditors) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 are not applicable to the Company. Hence, the Board of Directors of your company had not appointed Cost Auditor for obtaining Cost Compliance Report of the company for the financial year 2024-25. However, maintenance of cost records is applicable to the Company and the same have been adequately maintained by the Company.

INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company's internal financial control systems are commensurate with the nature of its business, and the size and complexity of its operations. The organization is adequately staffed with qualified and experienced personnel for implementing and monitoring the internal control environment. The internal audit function operates independently and reports directly to the Audit Committee, ensuring objectivity and transparency.

The Company has adopted accounting policies in line with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules, which continue to apply under Section 133 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. These policies are in accordance with Generally Accepted Accounting Principles (GAAP) in India. Any



changes in accounting policies are approved by the Audit Committee in consultation with the statutory auditors.

DETAILS OF BOARD MEETINGS

In compliance with the provisions of the Companies Act, 2013, the Board of Directors met 18 (Eighteen) times during the period under review on the following dates:

Sr. No.	Date of Board Meeting	Directors' Present
1.	15 th April, 2024	1. Chander Bhushan Mishra 2. Usha Mishra 3. Tapeesh Mishra
2.	8 th May, 2024	1. Chander Bhushan Mishra 2. Usha Mishra 3. Tapeesh Mishra
3.	31 st May, 2024	1. Chander Bhushan Mishra 2. Usha Mishra 3. Tapeesh Mishra
4.	12 th June, 2024	1. Chander Bhushan Mishra 2. Usha Mishra 3. Tapeesh Mishra
5.	6 th July, 2024	1. Chander Bhushan Mishra 2. Usha Mishra 3. Tapeesh Mishra
6.	26 th July, 2024	1. Chander Bhushan Mishra 2. Usha Mishra 3. Tapeesh Mishra
7.	5 th August, 2024	1. Chander Bhushan Mishra 2. Usha Mishra 3. Tapeesh Mishra
8.	23 rd August, 2024	1. Chander Bhushan Mishra 2. Usha Mishra 1. Tapeesh Mishra
9.	5 th September, 2024	2. Chander Bhushan Mishra 3. Usha Mishra 3. Tapeesh Mishra
10.	24 th October, 2024	1. Chander Bhushan Mishra 2. Usha Mishra 3. Tapeesh Mishra
11.	6 th January, 2025	1. Chander Bhushan Mishra 2. Usha Mishra 3. Tapeesh Mishra 4. Sharad Chandra Srivastava



Sr. No.	Date of Board Meeting	Directors' Present
12.	10 th January, 2025	1. Chander Bhushan Mishra 2. Usha Mishra 3. Tapeesh Mishra 4. Sharad Chandra Srivastava
13.	14 th January, 2025	1. Chander Bhushan Mishra 2. Usha Mishra 3. Tapeesh Mishra 4. Sharad Chandra Srivastava
14.	18 th January, 2025	1. Chander Bhushan Mishra 2. Usha Mishra 3. Tapeesh Mishra 4. Sharad Chandra Srivastava
15.	4 th February, 2025	1. Chander Bhushan Mishra 2. Usha Mishra 3. Tapeesh Mishra 4. Sharad Chandra Srivastava
16.	18 th March, 2025	1. Chander Bhushan Mishra 2. Usha Mishra 3. Tapeesh Mishra 4. Sharad Chandra Srivastava
17.	26 th March, 2025	1. Chander Bhushan Mishra 2. Usha Mishra 3. Tapeesh Mishra 4. Sharad Chandra Srivastava
18.	27 th March, 2025	1. Chander Bhushan Mishra 2. Usha Mishra 3. Tapeesh Mishra 4. Sharad Chandra Srivastava

Proper Notices were sent to all the Directors in respect of the above-Board Meetings and the Quorum was present in all the Board Meetings in accordance with the provisions of the Companies Act, 2013 read with the Secretarial Standards issued by the Institute of the Company Secretaries of India (ICSI).

DIRECTORS' RESPONSIBILITY STATEMENT

- a) Pursuant to Section 134(3)(c) & 134(5) of the Companies Act, 2013, the Board of Directors of the in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;



- they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of your Company and for preventing and detecting Au and other irregularities;
- the Annual Accounts had been prepared on a going concern basis;
- they have laid down internal financial controls to be followed by the Company and that such internal financial control are adequate and operating effectively and;
- they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

CHANGES IN BOARD OF DIRECTORS & KEY MANAGERIAL PERSONNEL:

Following changes were occurred during the year in the composition of board of directors and key managerial personnel:

Sr. No.	Name of Director & KMP	DIN/ PAN	Date of Appointment	Nature Of Change	Date of Change Resignation /Designation	Designation
1.	Santosh Prasad Kushawaha	CINPK4134N	24.10.2024	Appointment	-	Chief Financial Officer (CFO)
2.	Azmal Raqueeb Khan*	DFGPK5977C	24.10.2024	Appointment	-	Company Secretary & Compliance Officer (CS)
3.	Suresh Kumar Singh	07941793	26.10.2024	Appointment	-	Independent Director
4.	Sharad Chandra Srivastava	10802477	26.10.2024	Appointment	-	Independent Director

* However, the Mr. Azmal Raqueeb Khan had resigned w.e.f. 31.05.2025 and the Board had appointed Mr. Yogesh, as a Company Secretary and Compliance Officer of the Company in its meeting held on 19.06.2025 with immediate effect.

BOARD EVALUATION:

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, had adopted a formal mechanism for evaluating its own performance and as well as that of its committee and individual Directors, including the chairperson of the Board. The Exercise was carried out through a structured evaluation process covering the various aspects of the Board's functioning such as composition of board & committees, experience & competencies, performance of specific duties & obligations, governance issues etc.



The evaluation of the independent Directors was carried out by Board, except the independent Director being evaluated and the evaluation of chairperson and the non-independent Directors were carried out by the independent Directors.

REMUNERATION POLICY:

The Board has on the recommendation of the Nomination & Remuneration Committee, formulated criteria for determining, qualifications, positive attributes and independence of a director and also a policy for remuneration of directors, key managerial personnel and senior management. The policy is available at the website of company at <https://www.ssgfurnishings.com/general-5-2>.

DECLARATION BY INDEPENDENT DIRECTORS

Your Company had received declarations from all the Independent Directors of the Company confirming that they meet with the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Companies Act, 2013 along with Rules framed thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations. There has been no change in the circumstances affecting their status as independent directors of the Company.

Independent Directors are familiarized with their roles, rights and responsibilities as well as with the nature of industry and business model through induction program at the time of their appointment as Directors and through presentations on economy & industry overview, key regulatory developments, strategy and performance which are made to the Directors from time to time.

COMMITTEES OF THE BOARD

Matters of policy and other relevant and significant information are furnished regularly to the Board. To provide better Corporate Governance & transparency, currently, your Board has four (4) Committees viz., Audit Committee, Nomination & Remuneration Committee, Corporate Social Responsibility Committee and Stakeholder Relationship Committee to investigate various aspects for which they have been constituted. The Board fixes the terms of reference of Committees and delegate powers from time to time.

AUDIT COMMITTEE

The Audit Committee comprises of 2 non-executive Independent Directors and 1 Executive Director as its Members. The Chairman of the committee is Independent Director.

The primary objective of the Audit Committee is to monitor and provide an effective supervision of the Management's financial reporting process, to ensure accurate and timely disclosures, with the highest levels of transparency, integrity and quality of financial reporting. The Committee oversees the work carried out in the financial reporting process by the Management, the statutory auditor and notes the processes and safeguards employed by each of them.

During the Financial year 2024-25, the audit committee was not constituted and the Committee was formed on 22.07.2025. The Composition of Audit Committee are given below.



Name of the Director	Designation	Nature of Directorship
Mr. Sharad Chandra Srivastava	Chairperson	Independent Director
Mr. Suresh Kumar Singh	Member	Independent Director
Mr. Chander Bhushan Mishra	Member	Managing Director

The Company Secretary acts as Secretary to the Committee.

NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee comprises of Non-Executive Independent Directors and non-executive Director as its members. The Chairman of the Committee is an Independent Director.

During the Financial year 2024-25, the Nomination and Remuneration committee was not constituted and the Committee was formed on 22.07.2025. The Composition of Nomination and Remuneration Committee are given below.

Name of the Director	Designation	Nature of Directorship
Mr. Sharad Chandra Srivastava	Chairperson	Independent Director
Mr. Suresh Kumar Singh	Member	Independent Director
Mr. Tapeesh Mishra	Member	Non-executive Director

The Company Secretary acts as Secretary to the Committee. The Nomination and remuneration policy available on the website of the company at <https://www.ssgfurnishings.com/general-5-2>.

STAKEHOLDER RELATIONSHIP COMMITTEE

The stakeholder relationship committee comprises Non-executive Director, Executive Director and an Independent Director as its members. The Chairperson of the Committee is an Independent Director.

During the Financial year 2024-25, the stakeholder relationship committee was not constituted and the Committee was formed on 22.07.2025. The Composition of Stakeholder and Relationship Committee are given below:

Name of the Director	Designation	Nature of Directorship
Mr. Sharad Chandra Srivastava	Chairperson	Independent Director
Mr. Tapeesh Mishra	Member	Non-Executive Director
Mr. Chander Bhushan Mishra	Member	Managing Director



The Company Secretary acts as Secretary to the Committee.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company has only one subsidiary (holding 95% shares), during the year under review, namely M/s SSG Furnishing India Limited (CIN: U17299DL2021PLC389910) having its registered office at Khasra No. 26/19, & 26/22, G/F, Vardhman Enclave, Khera Kalan, North West Delhi, Delhi, India, 110082. The Statutory Auditors of the Subsidiary are M/s Manish Pandey & Associates. The shares in subsidiary were allotted on 14.08.2024, through renunciation of right shares. The Company does not have holding, Joint Venture or Associate Company during the year under review. The other relevant details are given as Annexure-I of this report.

EMPLOYEES' STOCK OPTION PLAN

The Company has not provided stock options to any employee.

PARTICULAR OF EMPLOYEES

The information required pursuant to Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 in respect of employees of the Company are not applicable on the Company.

Further, as per the provisions specified in Chapter XIII of Companies (Appointment & Remuneration of Managerial Personnel) Amendment Rules, 2016 none of the employees of the Company are in receipt of remuneration exceeding Rs. 1,02,00,000/- per annum, if employed for whole of the year or Rs. 8,50,000/- per month if employed for part of the year.

MATERIAL CHANGES DURING THE YEAR

There were no material changes during the year, which may have adverse effect on the operations of the Company.

However, the Company had approved the shifting of its registered office from the one state to another i.e. From the National Capital of Delhi to Uttar Pradesh and the same was approved by the Regional Director (RD) vide its order dated 30.09.2024.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals which impact the going concern status and company's operations.

However, the Company had approved the shifting of its registered office from the one state to another i.e. From the National Capital of Delhi to Uttar Pradesh and the Regional Director (RD) had approved the same vide its order dated 30.09.2024 and consequently. The registered office of the company was shifted in the state of Uttar Pradesh.

ANNUAL RETURN

Pursuant to Notification dated 28th August, 2020 issued by the Ministry of Corporate Affairs as published



in the Gazette of India on 28th August, 2020, the details forming part of the extract of Annual Return in Form MGT-9 is not required to be annexed herewith to this report. However, the Annual Return will be made available at the website of the Company at <https://www.ssgfurnishings.com/general-5-2>.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company has laid down the procedure to inform the Board about the risk assessment and minimization procedures. These procedures are reviewed by the Board from time to time to ensure that there is timely identification and assessment of risks, measures to mitigate them, and mechanisms for their proper and timely monitoring and reporting.

The Company has also adopted and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. The Risk Management Policy of the Company on the website at <https://www.ssgfurnishings.com/general-5-2>.

The Company does not fall under the ambit of top 1000 listed entities, determined on the basis of market capitalization as at the end of the immediately preceding financial year. Hence, compliance under Regulation 21 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.

VIGIL MECHANISM

In pursuance to the provisions of section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company at <https://www.ssgfurnishings.com/general-5-2>.

The functioning of the Whistle Blower mechanism is reviewed by the Audit Committee on regular basis.

The employees of the Company are made aware of the said policy at the time of joining the Company.

CORPORATE GOVERNANCE REPORT

Pursuant to the Listing Regulations, the Corporate Governance Report regarding compliance of conditions of Corporate Governance, is not applicable to the companies listed on SME Exchange of stock exchanges, therefore the said report is not applicable to your company.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the company with related parties which may have potential conflict with the interest of the company at large. Your directors draw your attention to notes to the financial statements for detailed related parties' transactions entered during the year.

Accordingly, as per third proviso to Section 188(1) of the Act, required approvals of the Board of Members/ Shareholders have been obtained for such transactions. However, as part of good corporate



governance, all related party transactions covered under Section 188 of the Act are approved by the Audit committee.

The form AOC- 2 is attached as Annexure –II with this report.

DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

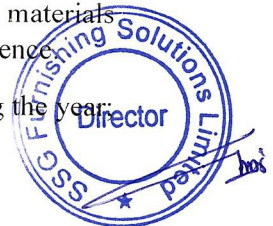
The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, are as follows:

(A) Conservation of Energy:- NA

- i. The steps taken or impact on conservation of energy: The operations of your company are not energy intensive. However, adequate measures have been installed to reduce energy consumption. Your Company continuously strives to conserve energy, adopt environment friendly practices and employ technology for more efficient operations.
- ii. The steps taken by the Company for utilizing alternate sources of the energy: Nil
- iii. The capital investment on energy conservation equipment: Nil

(B) Technology absorption:-NA

- i. The efforts made towards technology absorption: The Company has undertaken various initiatives to enhance its technological capabilities. These include upgrading manufacturing facilities with automated machinery, adopting advanced quality testing equipment, and integrating ERP systems for better operational control. We have also collaborated with technology partners for knowledge transfer and innovation. In packaging, eco-friendly materials and high-speed printing technologies have been introduced. Continuous employee training ensures effective utilization of new technologies across all functions.
- ii. The benefits derived like product improvement, cost reduction, product development or import substitution: The Company has derived several benefits from its ongoing technology adoption and operational enhancements. These include:
 - Product Improvement: Enhanced quality and performance of consumer goods and electronic products through advanced manufacturing and testing processes.
 - Cost Reduction: Reduction in production and operational costs due to automation, efficient supply chain management, and optimized resource utilization.
 - Product Development: Introduction of innovative and value-added products tailored to market needs, supported by in-house R&D and technology partnerships.
 - Import Substitution: Development of certain components and packaging materials domestically, reducing dependency on imports and improving supply chain resilience.
- iii. In case of imported technology: The Company has not imported any technology during the year.
NA



- a. The details of technology imported: NA
- b. The year of import: NA
- c. Whether the technology been fully absorbed: NA
- d. If not fully absorbed, areas where absorption has not taken place, and the -reasons thereof:
NA
- e. The expenditure incurred on Research and Development: Nil
- iv. The expenditure incurred on Research and Development. The Company has not incurred any expenditure towards Research and Development during the year.

(C) Foreign exchange earnings and Outgo: NA

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows are as follows:

Particular	FY 2024-25	FY 2023-24
Foreign Exchange Inflow	573269.80	-
Foreign Exchange Outflow	-	-

SEXUAL HARASSMENT

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

The summary of sexual harassment complaints during the financial year is as follows:

Nature of Particulars	Nos. during the year under review
Number of complaints of sexual harassment received in the year	NIL
Number of complaints disposed of during the year;	NIL
Number of cases pending for more than ninety days	NIL

The Company is committed to provide a safe and conducive work environment to its employees during the year under review. The Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and has set up Committee for implementation of said policy. During the year Company has not received any complaint of harassment.

MATERNITY BENEFIT

The Company declares that it has duly complied with the provisions of the Maternity Benefit Act, 1961.



All eligible women employees have been extended the statutory benefits prescribed under the Act, including paid maternity leave, continuity of salary and service during the leave period, and post-maternity support such as nursing breaks and flexible return-to-work options, as applicable. The Company remains committed to fostering an inclusive and supportive work environment that upholds the rights and welfare of its women employees in accordance with applicable laws.

The summary of maternity benefit-related records for the financial year is as follows:

Particulars	Nos.
Number of women employees working	02
Number of women employees eligible for Maternity Benefit	NIL
Number of women employees who availed Maternity Benefit	NIL

CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 of the Companies Act, 2013 and rules made there under relating to Corporate Social Responsibility were applicable to the Company during the period under review.

Pursuant to Section 135 of the Companies Act, 2013 and the relevant rules, the Company was required to undertake any CSR activities during the Financial Year 2024-25 and accordingly information required to be provided under Section 134(3) of the Companies Act, 2013 read with the Rule 9 of the Companies (Accounts) Rules, 2014 in relation to disclosure about Corporate Social Responsibility are annexed as Annexure- III. The CSR Policy of the Company will be made available on the website of the Company at <https://www.ssgfurnishings.com/general-5-2>.

COMPLIANCE WITH THE SECRETARIAL STANDARD

The Company has in place proper systems to ensure compliance with the provisions of the applicable secretarial standards issued by The Institute of Company Secretaries of India and such systems are adequate and operating effectively.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY, OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT.

After the close of financial year, the Company has approved the SME Initial Public Offer in the Board Meeting held on 08.08.2025, and its extra Ordinary General Meeting held on 09.08.2025. The Company has filed the Draft Red Herring Prospectus (DRHP) with the Emerge platform of National Stock Exchange of India on 06.09.2025.

OTHER REGULATORY REQUIREMENT

The Company has been complied with all regulatory requirements of central government and state government and there were no significant and material orders passed by the Regulators or Courts or Tribunals during the year impacting the going concern status and the Company's operations in future.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016



There were no applications which are made by or against the company under the Insolvency and Bankruptcy Code, 2016 during the year.

THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF.

During the year under the review, there has been no one-time settlement of loans taken from banks and financial institutions.

WEBSITE

The Company is maintaining a functional website namely <https://www.ssgfurnishings.com/> containing basic information about the Company. The website of the Company is also containing information like Policies, Financial Results, Annual Reports and information of the designated officials of the Company who are responsible for assisting and handling investor grievances for the benefit of all stakeholders of the Company, etc.

ACKNOWLEDGEMENT

Your directors thank the various Central and State Government Departments, Organizations and Agencies for the continued help and co-operation extended by them. The Directors also gratefully acknowledge all stakeholders of the Company viz. members, vendors, banks and other business partners for the excellent support received from them during the year. The Directors place on record their sincere appreciation to all employees of the Company for their unstinted commitment and continued contribution to the Company.

BY ORDER OF THE BOARD,

FOR SSG Furnishing Solutions Limited



Chander Bhushan Mishra
Managing Director

DIN: 02149467

ADD: B-15, Sector-49, Gautam Buddha Nagar,
Noida, U.P. 201301



Usha Mishra
Whole Time Director

DIN: 07161287

ADD: B-15, Sector-49, Gautam Buddha Nagar,
Noida, U.P. 201301

Date: 06.09.2025

Place: Noida

ANNEXURE-I

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Amount in Lakhs unless stated otherwise)

Sr. No.	Name of the subsidiary	SSG Furnishing India Limited
1.	The date since when subsidiary was acquired	14.08.2024
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	Same as holding company
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	INR (Indian Rupees)
4.	Share capital (INR)	Authorised Capital: 02 Crore Issued and Paid-up Capital: 02 Crore
5.	Reserves and surplus	867.59
6.	Total assets	3204.00
7.	Total Liabilities	3204.00
8.	Investments	00
9.	Turnover	3944.40
10.	Profit before taxation	391.17
11.	Provision for taxation	100.21
12.	Profit after taxation	290.96
13.	Proposed Dividend	NIL
14.	Extent of shareholding (in percentage)	95%

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations: Not Applicable
- Names of subsidiaries which have been liquidated or sold during the year: Not Applicable

Part "B": Associates and Joint Ventures: Not Applicable

For and on behalf of the Board
SSG Furnishing Solutions Limited



Chander Bhushan Mishra
Managing Director
DIN: 02149467

ADD: B-15, Sector-49, Gautam Buddha Nagar,
Noida, U.P. 201301



Usha Mishra
Whole Time Director
DIN: 07161287

ADD: B-15, Sector-49, Gautam Buddha Nagar,
Noida, U.P. 201301

ANNEXURE-II

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8 (2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/agreements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of Contracts or agreements or transaction not at arm's length basis: Not Applicable

2. Details of material contracts or agreement or transaction at arm's length basis:

S. N.	Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transaction	Duration of the contracts/ arrangements/ transaction	Salient terms of the contract or arrangement or transaction including the value, if any	Date(s) of approval by the board	Amount paid as advance, if any
1.	SSG Home Decor (Prop. Roopa Pathak)	Sale and Purchase of Goods	1 Year	As decided by the Board	08.05.2024	NA
2.	SSG Creation (Prop. Neelam Shukla)	Sale and Purchase of Goods	1 Year	As decided by the Board	08.05.2024	NA
3.	SSG Blind Industries Private Limited	Sale and Purchase of Goods	1 Year	As decided by the Board	08.05.2024	NA
4.	SSG Home Decorators Private Limited	Sale and Purchase of Goods	1 Year	As decided by the Board	08.05.2024	NA
5.	SSG Furnishing India Limited	Sale and Purchase of Goods	1 Year	As decided by the Board	08.05.2024	NA
6.	ST Home Craft Private Limited	Sale and Purchase of Goods	1 Year	As decided by the Board	08.05.2024	NA
7.	SSG Blind Kraft Private Limited	Sale and Purchase of Goods	1 Year	As decided by the Board	08.05.2024	NA
8.	SSG Technovation Private Limited	Sale and Purchase of Goods	1 Year	As decided by the Board	08.05.2024	NA



For and on behalf of the Board
SSG Furnishing Solutions Limited



Chander Bhushan Mishra
Managing Director

DIN: 02149467

ADD: B-15, Sector-49, Gautam Buddha Nagar,
Noida, U.P. 201301

Date: 06.09.2025

Place: Noida



Usha Mishra

Whole Time Director

DIN: 07161287

ADD: B-15, Sector-49, Gautam Buddha Nagar,
Noida, U.P. 201301

Annexure-III

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

[Pursuant to Section 135 of the Companies Act, 2013 ("the Act") read with the Companies (Corporate Social Responsibility Policy) Rules, 2014]

1. Brief outline on CSR Policy of the Company:

The CSR policy of the Company emphasizes commitments to making a positive impact on society and environment. The Company's policy is to conduct its business responsibly and to improve the quality of life of people, giving preference to local areas around the business operations of the Company while creating long term value for all stakeholders. The CSR activities are designed to deliver maximum impact with guiding principles being trust, fairness and care. At its core, CSR policy aims to integrate responsible business practices into all the aspects of its operations.

The CSR initiatives of the Company are undertaken as projects or programmes or activities in line with the CSR Policy. During the year ended March 31, 2025, the Company discharged its CSR obligations through projects and programmes in the areas of Healthcare, Education, Environmental Sustainability, Sanitation, Safe Drinking Water, Skill Development & Livelihood, Heritage, Art & Culture Preservation, Women Empowerment and promoting Diversity and Inclusion. Priority is given to projects, programmes, and activities that support communities including vulnerable and marginalized groups.

By actively engaging in these areas, the Company strives to contribute to the well-being of the communities where it operates while upholding high standards of corporate citizenship. The CSR policy underscores the Company's belief that businesses should not only be profitable but also contribute to the greater good of society as a whole.

2. Composition of CSR Committee:

During the Financial year 2024-25, the CSR committee was not constituted and the Committee was formed on 22.07.2025. The Composition of CSR Committee are given below:

S. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Chander Bhushan Mishra	Chairman (Executive Director)	NIL	NIL
2.	Mr. Sharad Chandra Srivastava	Independent Director	NIL	NIL
3.	Mr. Tapeesh Mishra	Non-Executive Director	NIL	NIL

3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company:

<https://www.ssgfurnishings.com/general-5-2>

4. Details of Impact assessment of CSR projects carried out in pursuance of Sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014: NA



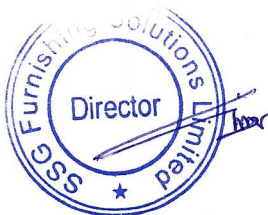
5. i) Average Net Profit of the Company as per Section 135(5) of the Act: Rs. 421.97 Lakhs
 ii) Two percent of average net profit of the Company as per section 135(5) of the Act: Rs. 8.44 Lakhs
 iii) Surplus arising out of the CSR projects or programmes or activities of the previous financial years : NA
 iv) Amount required to be set off or the financial year, if any: NA
 v) Total CSR obligation for the financial year (b+c+d) : Rs. 8.44 Lakhs
6. i) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): NA
 ii) Amount spent on Administrative Overheads : Rs.
 iii) Amount spent on Impact Assessment, if applicable: NA
 iv) Total amount spent for the Financial Year [(i)+(ii)+(iii)]: Rs.
 v) CSR amount spent or unspent for the Financial Year: NA

Amount in INR Lakhs					
Total Amount Spent for the Financial Year	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135		Amount transferred to any fund specified under Schedule as per second proviso to sub-section (5) of section 135.		
8.50	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
	-	-	-	-	-

vi) Excess amount for set off, if any:

S. No.	Particulars	Amount (Rs. Lakh)
(i)	Two percent of average net profit of the Company as per sub section (5) of section 135	8.44
(ii)	Total amount spent for the Financial Year 2024-25	8.50
(iii)	Excess amount spent for the financial year [(ii)-(i)]	.06
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NA
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	.06

7. a) Details of Unspent Corporate Social Responsibility amount for the preceding three financial years:



Amount (Rs. Lakh)									
S. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under Section 135 (6)	Balance Amount in Unspent CSR Account under Sub-section (6) of Section 135	Amount spent in the reporting Financial Year	Amount transferred to any fund specified under Schedule VII as per Section 135(6), if any			Amount remaining to be spent in succeeding financial years.	Deficiency, if any
					Name of the Fu	Amount	Date of transfer		
(i)	2022-23	—	—	—	—	—	—	—	—
(ii)	2023-24	—	—	—	—	—	—	—	—
Total		—	—	—	—	—	—	—	—

8. Whether any capital assets have been created or acquired through CSR amount spent in the Financial Years.

Yes/ No

If Yes, enter the number of Capital assets created/ acquired: Not Applicable

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year.

S. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pin code of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered address
NOT APPLICABLE							

(All the fields should be captured as appearing in the revenue record, Flat No., House No., Municipal Officer/Municipal Corporation/ Gram Panchayat are to be specified and also the area of the immovable property as well as boundaries)

9. Specify the reason (s), if the Company has failed to spend two percent of the average net profit as per Section 135(5): NA



Name of Implement Agency: Akashiganga Foundation

Project No: DL/01/2018 and DL/04/2022

Tenure of Project: 04 Years

Titel of Projects:

- A. Plantation And Prevention of Environment Pollution
- B. Skill Development of Deprived Section of Community

Date of Utilization Certificate: 14.06.2025

SSG Furnishing Solutions Limited



Chander Bhushan Mishra
Managing Director

DIN: 02149467

ADD: B-15, Sector-49, Gautam Buddha Nagar,
Noida, U.P. 201301

Date: 06.09.2025

Place: Noida



Usha Mishra
Whole Time Director

DIN: 07161287

ADD: B-15, Sector-49, Gautam Buddha Nagar,
Noida, U.P. 201301

**MANISH PANDEY & ASSOCIATES**

Chartered Accountants

B 102, First Floor, Sector 6, Noida-201301 Uttar Pradesh

Phone: 9999686936, E-Mail: Ravin.panwar@outlook.com

INDEPENDENT AUDITOR'S REPORT

To,
The Members of,
SSG FURNISHING SOLUTIONS LIMITED

Report on the Audit of the Consolidated Consolidated Financial Statements**Opinion**

We have audited the accompanying Consolidated Financial Statements of **SSG FURNISHING SOLUTIONS LIMITED** (hereafter referred to as the "Company" or "the Holding Company") and its subsidiaries SSG FURNISHING INDIA LIMITED (The Holding and Subsidiaries together referred to as "the Group") which comprise the Consolidated Balance sheet as at 31 March 2025, and the Consolidated statement of profit and loss, Consolidated statement of cash flows for the year ended, and notes to the Consolidated Financial Statements, including a summary of significant accounting policies and other explanatory information hereinafter referred to as a "Consolidated Financial Statement"

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements for the year ended 31st March 2025 give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Consolidated Financial Statements.



Other Information

The Holding Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report but does not include the Consolidated Financial Statements and auditor's report thereon. The Company Annual report are expected to be made available to us after the date of this auditor's report.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon except.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard except following:

- During the course of our audit, we observed a mismatch between the Goods and Services Tax (GST) returns filed by the Company and the corresponding figures reported in the books of account. The differences primarily relate to reconciliation of Input Tax Credit (ITC) and outward supply reporting. Management has represented that these discrepancies are being reviewed and necessary corrective adjustments will be carried out in the GST Annual Return to ensure full compliance with applicable GST laws.

Responsibilities of the Management and Those charged with governance for the Consolidated Financial Statements

The Holding Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Company's Act 2013 ("The Act") with respect to the preparation of these Consolidated Financial Statements that give a true and fair view of the Financial Position, Financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Consolidated Financial Statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether adequate internal financial controls systems are in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our



opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the Consolidated Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we may have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We did audit the financial statements of the subsidiary company, whose financial statements reflects Total Assets of Rs. 3,204.00 In lakhs, net assets Rs. 1,067.59 in Lakhs and Share of Net profit of Rs.290.96 Lakhs .

Report on Other Legal and Regulatory Requirements

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The consolidated balance sheet, the statement of consolidated profit and loss, the statement of consolidated cash flows dealt with by this Report agree with the books of account.
- (d) In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act,



- (e) On the basis of the written representations received from the Board of directors of Holding and Subsidiaries as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) There are no observations or comments on financial transactions or matters which have any adverse effect on the functioning of the company.
- (g) There is no any qualification, reservation or adverse remark relating to maintenance of accounts and other matters connected therewith.
- (h) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.
- (i) with respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended,

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- (j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There have been no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.
 - 1) The management has represented that, to the best of its knowledge and belief, no funds (Which are material either Individually or in aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the ultimate beneficiaries.
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
 - 2) The management has represented, that, to the best of its knowledge and beliefs, no funds (Which are material either individually or in the aggregate) have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:



- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever or on behalf of the Funding Parties or Ultimate Beneficiaries.
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.
- 3) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of rule 11(e) as provided under clause (1) and (2) contain any material misstatement.
- v. The company has neither declared nor paid any dividend during the year. Hence, reporting the compliance with section 123 of the Act is not applicable.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account for the financial year ended March 31, 2025, which has no feature of recording audit trail (edit log) facility.

For Manish Pandey & Associates
Chartered Accountants
Firm's Registration No.: 019807C



Ravinder Panwar
Partner
Membership No.: 549996
UDIN: 25549996BOOEFN9673
Place: Noida
Date: September 06, 2025

ANNEXURE "A" TO INDEPENDENT AUDITORS' REPORT

ON THE CONSOLIDATED FINANCIAL STATEMENTS OF SSG FURNISHING SOLUTIONS LIMITED FOR THE YEAR ENDED 31 MARCH 2025

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SSG FURNISHING SOLUTIONS LIMITED** (the "Company") as of March 31, 2025 in conjunction with our audit of the Consolidated Financial Statements of the Company for the year ended on that date

Management's Responsibilities for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls with Reference to Consolidated Financial Statements

Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated Financial Statements for external purposes in accordance with generally accepted accounting principles.

- A. Company's internal financial control over financial reporting includes those policies and procedures that



- (1) Pertain to the maintenance of records that in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the Consolidated Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Manish Pandey & Associates
Chartered Accountants
Firm's Registration No.: 019807C



Ravinder Panwar
Partner
Membership No.: 549996
UDIN: 25549996BOOEFN9673
Place: Noida
Date: September 06, 2025

SSG FURNISHING SOLUTIONS LIMITED
(Formerly known as SSG FURNISHING SOLUTIONS PRIVATE LIMITED and SSG FURNISING LLP)
(CIN: U74999UP2022PLC211814)
Consolidated Balance Sheet

		Audited (INR In Lakhs)	
Sr.No	Particulars	Note No.	As at 31-03-2025 Company
I EQUITY AND LIABILITIES			
1 Shareholders Funds			
(a) Share Capital	5		600.00
(b) Reserves & Surplus	6		2,913.81
			3,513.81
Minority Interest			53.38
2 Non-current liabilities			
(a) Long-Term Borrowings	7		1,741.23
(b) Long-Term Provisions	9		40.75
			1,781.98
3 Current Liabilities			
(a) Short-Term Borrowings	10		2,974.62
(b) Trade Payables:	11		-
(A) total outstanding dues of micro, small and medium enterprises; and			-
(B) total outstanding dues of creditors other than micro, small and medium enterprises			1,905.93
(c) Other Current Liabilities	12		211.10
(d) Short-Term Provisions	13		449.87
			5,541.51
TOTAL			10,890.68
II ASSETS			
1 Non Current Assets			
(a) Property, Plant & Equipment & Intangible Assets	14		1,209.78
(i) Property, Plant and Equipment			0.05
(ii) Intangible Assets			85.19
(iii) Capital WIP	15		-
(b) Non Current Investments	17		-
(c) Long Term Loans & Advances	16		24.85
(d) Deferred Tax Assets (net)	18		49.78
(e) Other Non-Current Assets			1,369.65
2 Current Assets			
(a) Inventories	19		4,595.76
(b) Trade Receivables	20		4,238.81
(c) Cash and Cash Equivalents	21		148.13
(d) Short-Term Loans and Advances	22		525.10
(e) Other Current Assets	23		13.23
			9,521.03
TOTAL			10,890.68

The accompanying Annexure are integral part of financial statements
As per our report of even date

For & on behalf of SSG Furnishing Solutions
Limited

For Manish Pandey & Associates
Chartered Accountants
FRN: 019807C

Ravinder Panwar
Ravinder Panwar

(Partner)
Membership No. -549996
UDIN :- 25549996BOOEFN9673
Place : Noida
Date : 06/09/2025



Chander Bhusahan Mishra
Chander Bhusahan Mishra
Managing Director
DIN : 02149467

Santosh Prasad Kushawaha
Santosh Prasad Kushawaha
CFO
PAN:- CINPKHAN

Usha Mishra
Usha Mishra
Whole Time Director
DIN : 07161287

Yogesh
Yogesh
Company Secretary
M. No- 70275



SSG FURNISHING SOLUTIONS LIMITED
(Formerly known as SSG FURNISHING SOLUTIONS PRIVATE LIMITED and SSG FURNISHING LLP)
(CIN: U74999UP2022PLC211814)
Consolidated Profit & Loss Account

Particulars	Note No.	Audited
		For the year ended 31-03-2025
I. Revenue from Operations	24	9,729.03
II. Other Income	25	13.88
III. Total Income (I + II)		9,742.91
IV. Expenses:	26	3,147.33
Cost of Materials Consumed		3,266.46
Purchase of Stock in Trade	27	227.14
Changes in Inventories	28	323.73
Employee Benefits Expense	29	397.62
Finance Costs	30	52.23
Depreciation and Amortisation Expense	31	405.04
Other Expenses		7,819.55
IV. Total Expenses		
V. Profit before exceptional and extraordinary items and tax (III - IV)		1,923.36
VI. Exceptional items & Extraordinary Items		-
-CSR Provision		-28.21
-Prior Period Items		1,895.15
VII. Profit before tax (V - VI)		
VIII. Tax expense:		-
MAT credit entitlement		503.80
Current Tax		(5.10)
Deferred Tax		498.70
Total Tax Expense		1,396.46
IX. Profit (Loss) for the period (VII-VIII)		8.36
X. Minority Interest		1,388.10
XI. Profit (Loss) for the period (IX-X)		
XII. Earnings per equity share:		-
(1) Basic (In Rupees)		-
(2) Diluted (In Rupees)		-

The accompanying Annexure are integral part of financial statements
As per our report of even date

For Manish Pandey & Associates

Chartered Accountants

FRN: 019807C

Ravinder Panwar

Ravinder Panwar

(Partner)

Membership No. -549996

UDIN :- 25549996BOOEFN9673

Place : Noida

Date : 06/09/2025



For & on behalf of SSG Furnishing Solutions Limited

Chander Bhusahan Mishra
Managing Director
DIN : 02149467

Santosh Prasad Kushawaha
CFO
PAN:- CINPK4134N

Usha Mishra
Usha Mishra
Whole Time Director
DIN : 07161287

Yogesh
Yogesh
Company Secretary
M. No- 70275



SSG FURNISHING SOLUTIONS LIMITED
(Formerly known as SSG FURNISHING SOLUTIONS PRIVATE LIMITED and SSG FURNISHING LLP)
(CIN: U74999UP2022PLC211814)
Annexure-III
Consolidated Cash Flows Statement

PARTICULARS	For the period ended
	31-03-2025
A CASH FLOW FROM OPERATING ACTIVITIES:	1,895.15
Net Profit before tax	52.23
Depreciation & Amortisation	331.33
Finance Cost	3.35
Interest Income	45.58
Gratuity Expenses	34.34
Provision for Bad Debts	23.13
Foreign Exchange (Gain)/Loss - Unrealised	
	2,385.12
Operating Profit before Working Capital Changes	
Adjusted for:	(2,663.58)
Inventories	(3,537.22)
Trade receivables	(352.95)
Loans & Advances	(11.21)
Other Current Assets	1,578.53
Trade Payable	27.94
Other Current Liabilities	1.60
Short term provision	1.65
Increase/(Decrease) in Other Non-Current Assets	-
Long term Provisions	53.38
Minority Interest	-
	(4,901.86)
	(2,516.74)
Cash generated/(used) From Operations	-304.71
Income Tax Paid	(2,212.03)
Net Cash generated/(used in) from Operating Activities (A)	
B CASH FLOW FROM INVESTING ACTIVITIES:	-
Proceeds from Long term Loans & Advances	(48.00)
Investment in Term Deposits	(643.48)
Sale/(Purchase) of plant & equipment, Intangible & Capital WIP	(3.35)
Interest Income	(694.83)
Net Cash used in Investing Activities (B)	
C CASH FLOW FROM FINANCING ACTIVITIES:	-
Increase in share capital	1,484.31
Net Proceeds from long term borrowing	1,404.58
Net Proceeds from short term borrowing	-
IPO related expenses	(331.33)
Finance Cost	2,557.55
Net Cash used in Financing Activities (C)	(349.31)
Net Increase/(Decrease) in Cash and Cash Equivalents	494.78
Cash and Cash Equivalents at the beginning of the year	145.47
Cash and Cash Equivalents at the end of the year	

Note :-

1. Components of Cash & Cash Equivalent	31-03-2025
Particulars	135.86
a. Balances with banks	0.80
b. FD with banks	8.81
c. Cash in hand	145.48
Total	

2. The above cash flow statement has been prepared under the indirect method set out in AS-3 issued by the Institute of Chartered Accountants of India.
3. Figures in Brackets represents outflow.
Place : Noida

The accompanying Annexure are integral part of financial statements
As per our report of even date

For Manish Pandey & Associates
Chartered Accountants
FRN: 019807C

Manish Pandey & Associates
NOIDA
Ravinder Panwar
(Partner)
Membership No. -549996
UDIN :- 25549996BO06000073
Place : Noida
Date : 06/09/2025

For & on behalf of SSG Furnishing Solutions Limited
Chander Bhavahan Mishra
Managing Director
DIN : 02149467
Santosh Prasad Kushawaha
CFO
PAN:- CINPK4134N
Usha Mishra
Whole Time Director
DIN : 07161287
Yogesh
Company Secretary
M. No- 79275



SSG FURNISHING SOLUTIONS LIMITED
(Formerly known as SSG FURNISHING SOLUTIONS PRIVATE LIMITED and SSG FURNISHING LLP)
(CIN: U74999UP2022PLC211814)
Consolidated Notes to Significant Accounting Policies

Annexure-IV

CORPORATE INFORMATION

SSG Furnishing Solutions Limited, is a Public Company domiciled in India which was initially incorporated as SSG Furnishing Solutions Private Limited, on 10th June, 2022 and Certificate of Incorporation was issued by Registrar of Companies, Delhi and having Corporate Identification Number U74999UP2022PLC211814. The SSG Furnishing Private Limited was earlier incorporated as consequent of conversion from SSG Furnishing LLP on 20th May, 2022.

The main business of the Company is manufacturing and trading of Window Blinds and its ingredients. The Company primarily caters to the Indian market.

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

a. Statement of Compliance

The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis and on principles of going concern. The accounting policies are consistently applied by the Company. The financial statements referred hereinafter have been prepared in accordance with the requirements and instructions of Schedule III to the Companies Act 2013, amended from time to time applicable to companies to whom AS applies. The Parent has prepared Consolidated Financial Statement for FY 24-25 as it has acquired SSG India on 14th August, 2024. Further the Financial statement for FY 22-23 and FY 23-24 was prepared on a standalone basis.

Name of the Subsidiaries	% of Holdings
SSG Furnishing India Limited	95%

b. Basis of preparation of financial statements

These financial statements have been prepared on the historical cost basis. Historical cost is generally based on the fair value of the consideration given in exchange of goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The financial statements are prepared to comply in all material respects with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and provisions of Companies Act, 2013.

The Balance Sheet corresponds to the classification provisions contained in AS 1 Presentation of Financial Statements. For clarity, various items are aggregated in the Statement of Profit and



Usha Mishra

Usha Mishra

Loss and Balance Sheet. These items are disaggregated separately in the Notes, where applicable.

The financial statements are presented in Indian Rupees in Lakhs (INR) and all values are rounded off to nearest rupee except otherwise stated.

c. **Basis of measurement**

The financial statements have been prepared on an accrual basis as a going concern and under the historical cost convention

The preparation of the financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialize.

d. **Accounting Conventions**

1 Revenue Recognition:

- a. The company follows the mercantile system of accounting and recognizes Income & Expenditure on an accrual basis.
- b. Revenue is recognized to the extent that it is possible that the economic benefits will flow to the company, and the revenue can be reliably estimated and
- c. Revenue from the sale of goods and services are recognized when control of the products being sold is transferred to our customer and when there are no longer any unfulfilled obligations. The performance obligations in our contracts are fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms.
- d. Revenue is measured based on sale price, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the Government such as goods and service tax etc.
- e. Accumulated experience is used to estimate the provision for such discounts and rebates. Revenue is only recognized to the extent that it is highly probable a significant reversal will not occur.
- f. Interest income is recognized on a time proportion basis considering the amount outstanding and the rate applicable.

2 **Property, Plant & Equipment and Intangible Assets & Depreciation**

- a. Property, Plant and Equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties (if any) and non-refundable purchase taxes after deducting trade



discounts, rebates and any directly attributable cost of bringing the item to its working condition for its intended use, borrowing costs directly attributable to acquisition of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized.

- b. Subsequent costs are included in the assets carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance costs are charged to the statement of profit and loss during the period in which they are incurred.
- c. Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of property, plant and equipment and are recognized in the statement of profit and loss when the same is recognized.
- d. Depreciation is calculated on pro rata basis on Written Down Value (WDV) based on estimated useful Life as prescribed under Part B of Schedule - II of the Companies Act, 2013.

Depreciation on Property, Plant and Equipment is provided as per Part C of Schedule II of the Companies Act, 2013 except in following cases where expected useful life of the assets is different from the corresponding life which is duly certified by chartered engineer prescribed as under:

Category	Life as per Schedule	Life Considered
Plant & Machinery	15 Years	15 Years
Vehicle	8 Years	8 Years
Office Equipment	5 Years	5 Years
Computer	3 Years	3 Years
Software	5 Years	5 Years

e. **Intangible Assets:**

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognized on a straight-line basis over their estimated useful lives. The estimated useful life and amortisation method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis.

The estimated useful life of the intangible assets and the amortisation period are reviewed at the end of each financial year and the amortisation period is revised to reflect the changed pattern, if any. Intangible asset is derecognized on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from derecognition of an intangible asset, measured as the difference between the net disposal proceeds and the carrying amount of the asset, are recognized in profit or loss when the asset is derecognized.



Usha Mishra

Usha Mishra



3 Impairment of Assets

At each balance sheet date, the company reviews the carrying amounts of its assets to determine whether there is any indication that those assets suffered impairment losses based on internal/external factors.

An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which is determined by the present value of the estimated future cash flows. The value in use, the estimated future cash flow expected from the continuing use of the assets and from its disposal is discounted to their present value at pre-tax discount rate that reflects the current market assessments of time value of money and the risk specific of the assets. Reversal of impairment loss is recognized immediately as income in the statement of profit & Loss.

4 Investments

Investments classified as long-term investments are stated at cost. Provision is made to recognize any diminution other than temporary in the value of such investments.

Current investments are carried at lower of cost and fair value.

5 Inventories

Inventories consisting of Raw Materials, Work in progress and Finished Goods are valued as Lower of cost and Net Realizable Value unless otherwise stated. Cost of inventories comprises of material cost on FIFO basis and expenses incurred in bringing the inventories to their present location and condition.

6 Borrowing Costs

- (a) Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.
- (b) Other Borrowing costs are recognized as expense in the period in which they are incurred.

7 Employee Benefits

- a) Employees of the company who are eligible to receive benefits under the Employees Provident Fund & Miscellaneous Provisions Act are defined contribution plan. Both the employee and the employer make monthly contributions as per the provisions of the act.

In accordance with the provisions of the Employees' State Insurance Act, 1948, eligible employees of the company are entitled to receive benefits to ESI, a defined contribution plan in which both the company and the employee contribute monthly at a determined rate. The Company's contribution to ESI is charged to the Statement of Profit and Loss as and when incurred. The company has no further obligations under these plans beyond its monthly contribution.



Leave encashment to the employees are accounted for as & when the same is claimed by eligible employees.

8 Taxes on Income

Tax expense comprises of current tax and deferred tax.

Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws.

Deferred Tax arising on account of "Temporary differences" and which are capable of reversal in one or more subsequent periods is recognized, using the tax rates and tax laws that are enacted or substantively enacted. Deferred tax asset is recognized only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.

Minimum Alternate Tax (MAT): MAT payable is recognised as an asset in the year in which credit in respect of MAT paid in earlier years becomes eligible and is set off in the year in which the Company becomes liable to pay income taxes at the enacted tax rates as indicated in the Income Tax Act, 1961.

Further, a MAT credit is recognised only if there is a reasonable certainty that these assets will be realised in the future and their carrying values are reviewed for appropriateness at each balance sheet date.

9 Earning per share (EPS)

- (a) Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equities shares outstanding during the period.
- (b) For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

10 Extraordinary, Exceptional, Prior Period Items and Changes in Accounting Policies:

Income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the Company are classified as extraordinary items. Specific disclosure of such events/transactions is made in the financial statements. Similarly, any external event beyond the control of the Company, significantly impacting income or expense, is also treated as extraordinary item and disclosed as such.

On certain occasions, the size, type or incidence of an item of income or expense, pertaining to the ordinary activities of the Company, is such that its disclosure improves an understanding of the performance of the Company. Such income or expense is



Usha Mishra

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classified as an exceptional item and accordingly disclosed in the notes to accounts.

11 Provisions, Contingent Liabilities and Contingent Assets:

"The Company recognizes Provisions when there is a present obligation on the enterprise arising from past events, Settlement of which is expected to result in outflow from the enterprise of resources embodying economic benefits which can be measured only by using a substantial degree of estimation."

"Provision for contractual obligation has been provided for in accounts based on management's assessment of the probable outcome with reference to the available information supplemented by experience of similar transactions. These Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it no longer probable that and outflow of resources is required to settle the obligation, provision will be reversed.

Company makes disclosures for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of an outflow of resources is remote, no provision or disclosure is made."

Contingent assets are neither recognized nor disclosed in the financial statements.

12 Segment Reporting

A. Business Segments:

Based on the guiding principles given in Accounting Standard 17 (AS - 17) on Segment Reporting issued by ICAI, the Company has only one reportable Business Segment which is engaged in business of manufacturing of seating systems & work stations and has manufacturing facilities in India. Accordingly, the figures appearing in these financial statements relate to the Company's single Business Segment.

B. Geographical Segments:

The Company activities / operations are confined to India and as such there is only one geographical segment. Accordingly, the figures appearing in these financial statements relate to the Company's single geographical segment.

13 Foreign Currency Transactions

Foreign exchange transactions are recorded at the rate prevailing on the date of respective transaction. Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the closing exchange rates on that date.



Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of transaction. Exchange differences arising on foreign exchange transactions settled during the year and on restatement as at the balance sheet date are recognized in the statement of profit and loss for the year.

14 Digital Market Model

The Company has incurred expenditure on acquisition, development and implementation of new systems/processes of Digital Market model for customer loyalty and customer lists as in the past year. This Digital Market model expenditure is to identify and acquire customer data for research and analysis of the same. These customer data/lists, accumulated over time, will help the company to bring in relevant/right customers. Further, in the opinion of the directors, this will provide a base for the company to extend this model to Franchises which will help the company to rapidly scale the revenue without incurring similar spends/costs. In view of the above, these expenditures accumulated will be amortised over a period of time from the fifth (5) year onwards.

15 Warranty

The company sells its product carrying a warranty. No provision is made in the accounts toward warranty expenses. The same is accounted on actuals basis.

16 Balance Confirmations

Balance of Debtors & Creditors & Loans & advances Taken & giving are subject to confirmation and subject to consequential adjustments, if any. Debtors & creditors balance has been shown separately and the advances received and paid from/to the parties is shown as advance from customer and advance to suppliers.

17 Regrouping

Previous year's figures have been regrouped and reclassified wherever necessary to match with current year grouping and classification.



Usha Mishra

Yashraj



Notes to the Financial Statements

(All amounts in Indian Rupees in Lakhs unless otherwise stated)

Annexure -5
(INR In Lakhs)

Particulars	As at	
	31-03-2025	

SHARE CAPITAL		
Authorised		
1,30,00,000 Equity Shares of Rs. 10/- each	1,300.00	
30,00,000 Equity Shares of Rs. 10/- each		
Issued, Subscribed & Fully Paid-up		
Share Capital	600.00	
60,00,000 Equity Shares of Rs. 10/- each fully paid up		
Total		600.00

NOTE 5A : Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	As at	
	31-03-2025	
Share outstanding at the end of the year (Nos)	6,000,000	
Shares Issued during the year for a consideration other than in cash (Nos.) - Bonus	6,000,000	
		6,000,000

Notes:

- a. The Authorised Share Capital of the company was increased from 30,00,000 Equity Shares of Rs. 10/- each to 1,30,00,000 Equity Shares of Rs. 10/- each vide resolution passed in EGM dated 30 th January, 2024.
- b. During the year the company has issued 30,00,000 equity share of Rs. 10 each as bonus share vide resolution passed in the EGM dated 28th February, 2024 in the ratio of 1:1

Particulars	No of Shares		
	31-03-2025	31-03-2024	31-03-2023
Equity Share Alloted as fully paid bonus	-	3,000,000	-

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SSG FURNISHING SOLUTIONS LIMITED

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(CIN: U74999UP2022PLC211814)

(c) Proposed Dividend on Equity Shares

Particulars	No of Shares		
	31-03-2025	31-03-2024	31-03-2023

Equity Share Alloted as fully paid bonus

NOTE 5B: Term/rights attached to equity shares:

The Company has only one class of equity shares having a par value of Rs 10 per share. Holder of each equity share is entitled to one vote. The Company declares and pays dividends in Indian Rupees. The dividend proposed by the board of directors is subject to the approval of shareholders at the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution to equity shareholders will be in proportion to the number of equity shares held by the shareholders.

NOTE 5C: Shares held by Promoters

Promoter Name	Holdings		the year
	As at	As at	
	31-03-2025	31-03-2025	
	Face Value Rs. 10/-		
Chander Bhushan Mishra	2,999,900		0.00%
Usha Mishra	3,000,000		0.00%
Usha Mishra			-
Total	5,999,900		

NOTE 5D: The Details of shareholding holding more than 5%

Promoter Name	31-03-2025	
	Number of Shares	% of Holding
	Face Value Rs.	Face Value Rs. 10/-
	2,999,900	50.00%
Chander Bhushan Mishra	3,000,000	50.00%
Usha Mishra	5,999,900	100.00%
Total		

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Usha Mishra

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SSG FURNISHING SOLUTIONS LIMITED
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Notes to the Financial Statements
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

Annexure -6	
RESERVE & SURPLUS	As at
Particulars	31-03-2025
General Reserve	649.79
Opening Balance	-
Add : Reserve Transfer from SSG LLP due to conversion	-
Add : Transfer during the year	649.79
Closing Balance	
Securities Premium	-
Balance at the beginning of the reporting period	-
Add: Addition during the year	-
Less: Bonus Share Issue	-
Balance at the end of the reporting period	
Capital Reserve on Acquisition	
Adjustment for Acquisition of Subsidiaries:	576.63
Opening Reserves of Subsidiary as at 01/04/2024	123.85
Add/(Less): Pre-Acquisition Profit for the period ended 13/08/2024	(35.02)
Add/(Less): % of contribution of Subsidiary's reserves towards Minority Interest	
Closing Balance	665.46
Surplus/(Deficit) in Statement of Profit & Loss	334.31
Opening balance	1,388.10
Add/(Less): Net Profit/(Net Loss) for the current year of Parent	(123.85)
Add/(Less): Adjustment for Acquisition of Subsidiaries for pre Acquisition Profit	-
Less: IPO related expenses	-
Less: Bonus Issue	-
Less: Earlier Year Tax (SSG LLP)	1,598.56
Closing Balance	2,913.81
Total	
Company does not have any Revaluation Reserve	

Annexure -7	
LONG TERM BORROWINGS	As at
Particulars	31-03-2025
(a) Secured Loan	-
a) Debentures	-
a) Term loans	1,612.72
From Banks (Secured)	
From Financial institution (secured)	
(c) Auto/Vehicle Loan	

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Usha Mishra *[Signature]*

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(b) Unsecured Loans

Term Loans

From Banks (Unsecured)

From Financial institution (Unsecured)

111.55

320.59

(c) Loan from related parties

Director's & Others Related Parties

2,044.87

Total

303.64

Less: Current Maturities of Long Term Debts

1,741.23

Total

Note - For borrowings term & conditions please refer Annexure -XXXI
Note :- The Company does not have any continuing default in repayment of loans and interest as on the reporting date.

Annexure -8

DEFERRED TAX LIABILITIES (NET)

As at

31-03-2025

Particulars

Deferred Tax Liabilities

Total

Annexure -9

LONG TERM PROVISIONS

As at

31-03-2025

Particulars

Provisions for Employee benefit

Provisions for Gratuity

Total

40.75

40.75

Annexure -10

SHORT TERM BORROWINGS

As at

31-03-2025

Particulars

Secured Loan:

Loans repayable on demand

A. From Banks (Repayable on demand)

B. From other parties

Unsecured Loan: -

Loans and advances from related parties

Other Loans and advances

2,670.98

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SSG FURNISHING SOLUTIONS LIMITED
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Current maturities of Long term borrowings	303.64
Total	2,974.62

Annexure -11	
TRADE PAYABLES	As at
Particulars	31-03-2025
Trade Payables- Due to MSME	1,905.93
Trade Payables- Due to Other than MSME	
Total	1,905.93

Annexure -12	
OTHER CURRENT LIABILITIES	As at
Particulars	31-03-2025
Other Payables	167.48
Advance from Customers	32.76
Expenses payable	10.86
Statutory Due payables	211.10
TOTAL	422.20

Annexure -13	
SHORT TERM PROVISIONS	As at
Particulars	31-03-2025
Provisions for employee benefits	4.84
Provision For Gratuity	-
Others	441.43
Provision for Income Tax (Net off Advance Tax)	-
Provision for CSR Expenses	3.60
Provision for Audit Fees	449.87
Total	899.74

Annexure -14	
PROPERTY PLANT & EQUIPMENTS	As at
Particulars	31-03-2025
Property, Plant & Equipments	1,209.78
Intangible Assets	0.05
Capital WIP	85.19
TOTAL	1,295.02

Annexure -15	
NON CURRENT INVESTMENTS	As at
Particulars	31-03-2025
Investments in Shares	-
Total	-

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SSG FURNISHING SOLUTIONS LIMITED
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Aggregate book value of total investments
Aggregate book value of unquoted investments

Annexure -16

DEFERRED TAX LIABILITIES/(ASSETS) (NET)

Particulars	As at
	31-03-2025
Deferred Tax Liabilities/(Assets)	24.85
	-
Total	24.85

Annexure -17

LONG TERM LOANS AND ADVANCES

Particulars	31-03-2025
Capital Advances	-
	-
Total	-

Annexure -18

OTHER NON CURRENT ASSETS

Particulars	As at
	31-03-2025
Security Deposits	4.43
Bank deposits (Balances with bank - maturity is more than 12months)	45.35
	49.78
Total	49.78

Note:

Annexure -19

INVENTORIES

Particulars	As at
	31-03-2025
Raw Material	4,544.44
Finished goods	51.31
	4,595.76
Total	4,595.76

Note: Value of closing inventory has been considered as per AS-2 i.e. lower of Cost or NRV, as certified by the manager

Annexure -20

TRADE RECEIVABLES

Particulars	As at
	31-03-2025
(a) Secured, considered good;	-
(b) Unsecured, considered good;	4,238.81
(c) Doubtful.	-
	-
Total	4,238.81

(Balances are subjected to ledger confirmations)

Annexure -21

CASH AND CASH EQUIVALENTS

Particulars	As at
	31-03-2025
Balances with Banks	135.86

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SSG FURNISHING SOLUTIONS LIMITED
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Cash on Hand (As certified by management) -	8.81
Bank deposits (Balances with bank - maturity is less than 12months)	0.80
Bank deposits (Balances with bank - maturity is more than 12months)	2.66
Total	148.13

Annexure -22	
SHORT TERM LOANS AND ADVANCES	
Particulars	As at 31-03-2025
Unsecured, considered good unless stated otherwise	-
Advance to supplier	323.15
Staff Advances	-
GST Receivables	201.86
Other Advances	-
Accrued Interest	0.09
Total	525.10
Annexure -23	
Other Current Assets	
Particulars	As at 31-03-2025
Prepaid Expense	13.23
Balance with revenue authorities	-
Total	13.23

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SSG FURNISHING SOLUTIONS LIMITED
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Notes to the Financial Statements
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

REVENUE FROM OPERATIONS

Annexure -24

Particulars	For the period ended 31-03-2025
Sale of Product :	
<u>Manufacturing</u>	4,980.73
- Domestic	70.29
-Export	5,051.02
<u>Traded Goods</u>	4,668.36
- Domestic	-
-Export	4,668.36
	9,719.37
	-
Less- Inter branch Sales	9,719.37
	-
	2.18
Sale of Services	-
	-
	7.48
<u>Other operating revenues</u>	-
Packing & Freight Received	-
Installation Charges (Net)	-
	9,729.03
Total	

OTHER INCOME

Annexure -25

Particulars	For the period ended 31-03-2025
Recurring and Related to Business:	3.35
Interest Income	0.70
Other Income	-
Rebate & Discount Received	9.82
Balance Written off	-
Foreign Exchange Gain	-
	-
	13.88
Total	

COST OF MATERIALS CONSUMED

Annexure -26

Particulars	For the period ended 31-03-2025
Raw Material	2,222.95
Opening Stock	-
Stock Transfer From SSG Furnishing LLP (pursuant to conversion)	5,304.61
Purchases of Materials	-
Less: - Inter Branch Purchase	4,544.44
Less: Closing Stock	2,983.12
Add : Direct Expenses:	



Usha Mishra

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Sharma



SSG FURNISHING SOLUTIONS LIMITED
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Power Coating Charges	5.94
Power & Fuel	3.44
Wages	38.97
Cleasring & Forwarding Charges	115.86
Total Direct Expenses	164.21
Total	3,147.33

CHANGES IN INVENTORIES		Annexure -27
		For the period ended
		31-03-2025
Particulars		
Finished Goods		278.46
Opening Stock		51.31
Closing Stock		227.14
(Increase)/Decrease		
Work in Progress :		-
Opening Stock of WIP		-
Closing Stock of WIP		-
(Increase)/Decrease		227.14
Total		

EMPLOYEES BENEFIT EXPENSE		Annexure -28
		For the period ended
		31-03-2025
Particulars		
Salaries, Wages & Bonus		76.03
Director's Remuneration		239.18
Contribution to Provident and other funds		3.91
Bonus		-
Staff Welfare Expenses		3.21
Gratuity Expenses		1.41
Total		323.73

FINANCE COST		Annexure -29
		For the period ended
		31-03-2025
Particulars		
Interest Expense		331.33
Interest Expenses		29.18
Processing Charges		37.11
Foreclosure Charges		397.62
Total		

DEPRECIATION & AMORTIZATION EXPENSE		Annexure -30
		For the period ended
		31-03-2025
Particulars		
Depreciation on Property, Plant & Equipment and Intangible assets		52.23
Total		52.23

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SSG FURNISHING SOLUTIONS LIMITED
(Formerly known as SSG FURNISHING SOLUTIONS PRIVATE LIMITED and SSG FURNISING LLP)
(CIN: U74999UP2022PLC211814)

Annexure -31

OTHER EXPENSES

For the period ended

31-03-2025

Particulars

Advertisement Expenses	4.00
Audit Fees	11.97
Bank Charges	26.11
Business Promotions	38.48
Commission on Sales	3.77
Discount & Rebate Allowed	51.53
Rates & Taxes	8.05
Insurance Expenses	72.72
Legal & Professional Charges	3.04
Printing & Stationery Expenses	14.52
Office Expenses	27.55
Rent	5.61
Repair & Maintenance	34.34
Bad Debts	1.51
Telephone & Internet Expenses	48.72
Travelling Expenses	35.37
Freight Expenses	15.50
CSR Expenses	2.24
Foreign Exchange Loss	-
TOTAL	405.04

*Details of Payment to Auditors

For the period ended

31-03-2025

Particulars

Details of Payments to Auditor

Statutory Audit	-
Other Services	-
Total	-



Yashraj

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SSG FURNISHING SOLUTIONS LIMITED
(Formerly known as SSG FURNISHING SOLUTIONS PRIVATE LIMITED and SSG FURNISHING LLP)
(CIN: U74999UP2022PLC211814)

Annexure -XXXI

Notes to the Financial Statements

FY 2024-25	Fixed Assets	Gross Block			Depreciation/Amortisation			Net Block	
		As at 1st April 2024	Additions	Deductions/Adjustment	As at 31st March 2025	As at 1st April 2024	For the year	As at 31st March 2025	As at 31st March 2024
	Property Plant & Equipment								
	Land	-	1,080.33	-	1,080.33	-	-	1,080.33	-
	Plant & Machinery	6.50	2.18	-	8.68	1.77	1.18	5.73	4.73
	Vehicles	182.20	18.98	-	201.18	59.56	42.94	98.67	122.64
	Office Equipment	8.73	2.70	-	11.43	5.32	2.29	3.83	3.41
	Computer	2.43	0.39	-	2.82	1.67	0.65	0.50	0.76
	Total (I)	199.86	1,104.58	-	1,304.44	68.32	47.07	1,189.05	131.54
	Intangible Assets								
	Software	0.12	-	-	0.12	0.04	0.02	0.05	0.08
	Total (II)	0.12	-	-	0.12	0.04	0.02	0.05	0.08
	Capital WIP								
	Building	58.23	26.96	-	85.19	-	-	85.19	58.23
	Total (III)	58.23	26.96	-	85.19	-	-	85.19	58.23
	Total (I+II+III)	258.21	1,131.54	-	1,389.75	68.36	47.09	1,274.30	189.85

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SSG FURNISHING SOLUTIONS LIMITED
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(CIN: U74999UP2022PLC211814)

Notes to the Financial Statements

(All amounts in Indian Rupees in Lakhs unless otherwise stated)

ANNEXURE-XXXIV

AGEING OF TRADE PAYABLES

I. Ageing of Creditors as at March 31, 2025

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
	0.87	-	-	-	0.87
(a) MSME	3,210.08	135.31	-	-	3,345.39
(b) Others	-	-	-	-	-
(c) Disputed Dues - MSME	-	-	-	-	-
(d) Disputed Dues - Others	-	-	-	-	-
Total	3,210.95	135.31	-	-	3,346.26



Usha Mishra Yashraj



SSG FURNISHING SOLUTIONS LIMITED
(Formerly known as SSG FURNISHING SOLUTIONS PRIVATE LIMITED and SSG FURNISHING LLP)
(CIN: U74999UP2022PLC211814)

ANNEXURE-XXXV

Notes to the Financial Statements
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

AGEING OF TRADE PAYABLES

I. Ageing of Debtors as at March 31, 2025

	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(a) Undisputed Trade receivables - considered good	3,443.36	98.55	169.33	-	-	3,711.24
(b) Undisputed Trade Receivables - considered doubtful	-	-	24.93	-	-	24.93
(c) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(d) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total	3,443.36	98.55	194.26	-	-	3,736.17



Usha Mishra

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SSG FURNISHING SOLUTIONS LIMITED
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(CIN: U74999UP2022PLC211814)

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Notes to the Financial Statements
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

Related Parties Transaction		Nature of Relation
Name of Related Party		Managing Director
Chandra Bhushan Mishra		Whole Time Director
Usha Mishra		Director
Tapesh Mishra		Company Secretary
Azmal Raqueeb Khan		CFO
Santosh Kumar Kushwaha		Proprietor is Relative of Key Managerial Person
SSG Home Décorators (Prop. Roopa Pathak)		Proprietor is Relative of Key Managerial Person
SSG Creation (Prop. Neelam Shukla)		Company in Which Director is Interested
SSG Blinds Industries Pvt Ltd		Subsidiary
SSG Furnishing India Pvt Ltd		Company in Which relative is Interested
SSG Home Decorators Private Limited		Company in Which relative is Interested
SSG Blind Kraft Private Limited		Company in Managing Director is Director
SSG Organics Private Limited		Company in Which relative is Interested
SSG Technovation Private Limited		Company in Which Director is Interested
ST Homecraft Private Limited		

Name of Related Party	Nature	Particulars	31-03-2025
Chandra Bhushan Mishra	Director's Remuneration	Due	(51.57)
		Paid	48.37
		Outstandings	(3.20)
	Borrowings	Outstandings	(320.69)
		Taken	323.96
		Repaid	-
	Director's Remuneration	Outstandings	(51.57)
		Due	48.37
		Paid	



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Usha Mishra



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Usha Mishra	Borrowings	Outstandings	(3.20)
		Taken	54.47
		Repaid	54.47
		Outstandings	247.71
Tapeesh Mishra	Director's Remuneration	Due	10.45
		Outstandings	-
		Taken	(86.23)
		Repaid	98.43
Azmal Raqueeb Khan	Borrowings	Outstandings	-
		Due	(1.50)
		Payment	1.20
		Outstandings	(0.30)
Santosh Kumar Kushwaha	Remuneration	Outstandings	(7.30)
		Due	-
		Outstandings	5.81
		Outstandings	(1.49)
SSG Home Décor (Prop. Roopa Pathak)	Business Transaction	Sales (Incl GST& TCS)	-
		Amount Received	(18.00)
		Purchase (Incl GST)	-
		Amount Paid	18.00
SSG Creation (Prop. Neelam Shukla)	Business Transaction	Outstandings	-
		Sales (Incl GST& TCS)	326.04
		Amount Received	(157.89)
		Purchase (Incl GST)	(0.11)
SSG Blinds Industries Pvt Ltd	Business Transaction	Amount Paid	-
		Outstandings	203.29
		Sales (Incl GST& TCS)	16.00
		Amount Received	(16.00)
SSG Furnishing India Pvt Ltd	Business Transaction	Purchase (Incl GST)	(0.71)
		Amount Paid	0.71
		Outstandings	-
		Sales (Incl GST)	7.05
SSG Furnishing India Pvt Ltd	Business Transaction	Amount Received	(883.00)
		Purchase (Incl GST)	(478.72)
		Amount Paid	1,297.44
		Reimbursed to	26.40



Usha Mishra

Usha Mishra

Usha Mishra

Usha Mishra

		Reimbursed by	(29.65)
		Outstandings	-
		Sales (Incl GST)	649.51
		Amount Received	(285.99)
		Purchase (Incl GST)	(9.87)
		Amount Paid	-
		Reimbursed to	-
		Reimbursed by	-
		Outstandings	376.71
		Sales (Incl GST)	176.92
		Amount Received	(44.34)
		Purchase (Incl GST)	(1.78)
		Amount Paid	-
		Reimbursed to	-
		Reimbursed by	-
		Outstandings	130.81
		NIL	NIL
		Sales (Incl GST)	4.00
		Amount Received	(12.00)
		Amount Paid	8.00
		Outstandings	-
		Sales (Incl GST)	441.30
		Amount Received	(426.85)
		Purchase (Incl GST)	(668.91)
		Amount Paid	646.05
		Reimbursed to	-
		Reimbursed by	(2.88)
		Outstandings	(67.69)
SSG Home Decorators Private Limited	Business Transaction		
SSG Blind Kraft Private Limited	Business Transaction		
SSG Organics Private Limited	NIL		
SSG Technovation Private Limited	Business Transaction		
ST Homecraft Private Limited	Business Transaction		

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Usha Mishra

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SSG FURNISHING SOLUTIONS LIMITED
(Formerly known as SSG FURNISHING SOLUTIONS PRIVATE LIMITED and SSG FURNISING LLP)
(CIN: U74999UP2022PLC211814)

Notes to the Financial Statements
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

DETAILS OF CONTINGENT LIABILITIES & COMMITMENTS AS RESTATED

	31.03.2025
Particulars	
I. Contingent Liabilities	
(c) Others - Income Tax, Traces & GST Liabilities	0.49
Demand under INCOME tax/Traces	34.66
Demand under GST	35.15
Total	
II. Commitments-	
(a) estimated amount of contracts remaining to be executed on capital account and not provided for	-
(b) uncalled liability on shares and other investments partly paid	-
(c) other commitments	-

Note
Traces Demand for the FY 2023-24 Rs.4.67 Lakhs and FY 2024-25 Rs. 0.09 Lakhs

RESTATED VALUE OF IMPORTS CALCULATED ON C.I.F BASIS BY THE COMPANY DURING THE FINANCIAL YEAR IN

	31.03.2025
Particulars	
(a) Raw Material	-
(b) Components and spare parts	-
(c) Capital goods	-
(a) Finished Goods for Trading	-

RESTATED EXPENDITURE IN FOREIGN CURRENCY DURING THE FINANCIAL YEAR:

	31.03.2025
Particulars	
(a) Royalty	-
(b) Know-How	-
(c) Professional and consultation fees	-
(d) Interest	-
(b) Other Matters	-
- Purchase of Stock in Trade (CIF)	782.48
- Commission	-
- Freight	-

EARNINGS IN FOREIGN EXCHANGE AS RESTATED:

	31.03.2025
Particulars	
(a) Export of goods calculated on F.O.B. basis	195.10
(b) Royalty, know-how, professional and consultation fees	-
(c) Interest and dividend	-
(d) Other income	-

DUES OF SMALL ENTERPRISES AND MICRO ENTERPRISES AS RESTATED

	31.03.2025
Particulars	
(a) Dues remaining unpaid to any supplier at the end of each accounting year	3.32
-Principal	-
-Interest on the above	-
(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-



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(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-
(d) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-
Note : Based on the information available with the Company, there are dues to Small and Micro enterprises as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006. The information regarding Micro and Small enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.	

Corporate Social Responsibility (CSR):

Pursuant to the provisions of Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, During the year, the Company has spent its contribution towards eligible CSR activities and in this connection the

The details are as under:

Particulars	Amount
Gross amount required to be spent by the company during the year	-
Amount spent during the year - Construction/acquisition of asset	15.50
Amount spent during the year - On purposes other than above	
Total amount spent - The Nature of CSR Expenses as per Schedule-VII are as follows:	
(i) eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;	15.50
(Excess) / Shortfall at the end of the year	(15.50)
Total of previous years' shortfall	-
Reason for shortfall	
Unspent amount (Other than ongoing projects)	
Date of transfer to fund (Other than ongoing projects)	
Unspent amount (Ongoing projects)	
Date of transfer to Unspent CSR Account (Ongoing projects)	

	31.03.2025
Particulars	1,396.46
Profit after Tax (In lakhs)	6000000
Closing Number of equity shares	6000000
Weighted average number of Equity shares	23.27
Basic earnings per share	23.27
Diluted Earning per Share	



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Notes to the Financial Statements
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

ANNEXURE-XLI

Additional Regulatory Information as per requirement of Schedule III to the Companies Act, 2013:

a) Crypto Currency or Virtual Currency

The Company has not traded or invested in crypto currency or any virtual currency during the year (previous year: Nil).

b) Benami Property held under Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder

During the year and in the previous year, no proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

c) Registration of charges or satisfaction with Registrar of Companies

There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

d) Relating to borrowed funds :-

i) **Willful defaulter** - During the year and in the previous year, the Company is not declared as wilful defaulter by any bank or financial institution or other lender.

ii) Utilisation of borrowed funds & share premium

During the year, the Company has utilised borrowed funds strictly for purposes disclosed in the offer documents. The Company does not have any balance in the Securities Premium Account, and there has been no utilisation of share premium during the year

iii) Borrowings obtained on the basis of security of current assets - Company is not required to file Quarterly returns or statements of current assets

iv) Discrepancy in utilisation of borrowings - None

e) The company has not revalued any of its Property, Plant and Equipment, hence no disclosure is required.

f) There is no scheme of arrangement approved in terms of section 230 to 237 of Companies Act, 2013.

g) The company has neither advanced or loaned or invested funds nor received any advances (either borrowed funds or share premium or any other sources or kind of funds) from any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries)

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

h) The title deeds of all the immovable properties disclosed in the financial statements are filed in the name of the Company.

i) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

j) No instance of any transactions not being recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 have been found. The Company does not have any previously unrecorded income and related assets which have not been properly recorded in the books of accounts.



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k) The Company did not have any material transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year.

l) Material Development after balance sheet date - None

m) The consolidation of Financial statement is being for the first year so there is no possible to provide comparative ratio here.

n) Additional information on the entities included in the consolidated financial statements for the FY 2024-25:

	Net Assets i.e. total assets minus total liabilities		Share in Profit or Loss	
	As % of Consolidated net assets	Amount (in Lakhs)	As % of Consolidated profit	Amount (in Lakhs)
SSG Furnishing Solution Limited-Parent	71.70%	2704.51	79.38%	1120.41
SSG Furnishing India Limited-Subsidiary	28.30%	1067.59	20.62%	290.96
Total	100.00%	3772.10	100.00%	1411.37

o) Based on the guiding principles of the accounting standards on 'Segment Reporting' (AS-17), notified under the Companies (Accounting Standards) Rules, 2021, the company's primary business segment is the manufacturing of Aluminium Profiles and other articles through Extrusion process. Since the company operates solely in India, i.e., in only one business and geographical segment, no further disclosures are required under AS-17

p) Figures have been rounded off to the multiple of rupees in lakhs.

For Manish Pandey & Associates
Chartered Accountants

FRN: 019807C

Ravinder Panwar

Ravinder Panwar
(Partner)

Membership No. -549996

UDIN :- 25549996BOOEFN9673

Place : Noida

Date : 06/09/2025



For & on behalf of SSG Furnishing Solutions Limited

Chander Bhushan Mishra
Chander Bhushan Mishra
Managing Director
DIN : 02149467

Usha Mishra
Usha Mishra
Whole Time Director
DIN : 07161287

Santosh Prasad Kushawaha
Santosh Prasad Kushawaha
CFO
PAN:- CINPK4134N

Yogesh
Yogesh
Company Secretary
M. No- 70275



**MANISH PANDEY & ASSOCIATES**

Chartered Accountants

B 102, First Floor, Sector 6, Noida-201301 Uttar Pradesh

Phone: 9999686936, E-Mail: Ravin.panwar@outlook.com

INDEPENDENT AUDITOR'S REPORT

To,

The Members of,

SSG FURNISHING SOLUTIONS LIMITED**Report on the Audit of the Standalone Financial Statements****Opinion**

We have audited the accompanying Standalone Financial Statements of **SSG FURNISHING SOLUTIONS LIMITED** (the "Company") which comprise the balance sheet as at 31 March 2025, and the statement of profit and loss, statement of cash flows for the year ended, and notes to the Standalone Financial Statements, including a summary of significant accounting policies and other explanatory information hereinafter referred to as a "Financial Statement"

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements for the year ended 31st March 2025 give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



We have determined the matters described below to be key audit matters to be communicated in our report.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report but does not include the Standalone Financial Statements and auditor's report thereon.

The Company Annual report are expected to be made available to us after the date of this auditor's report.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard except following:

- During the course of our audit, we observed a mismatch between the Goods and Services Tax (GST) returns filed by the Company and the corresponding figures reported in the books of account. The differences primarily relate to reconciliation of Input Tax Credit (ITC) and outward supply reporting. Management has represented that these discrepancies are being reviewed and necessary corrective adjustments will be carried out in the GST Annual Return to ensure full compliance with applicable GST laws.

Responsibilities of the Management and Those charged with governance for the Standalone Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act 2013 ("The Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the Financial Position, Financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Standalone Financial Statements , the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these Standalone Financial Statements .

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the Standalone Financial Statements , whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether adequate internal financial controls systems are in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our



opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Statements , including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the Standalone Financial Statements .

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we may have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure 'A'** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Company has One branches (Delhi) and Corporate office (Noida) accounts of all branch office of the company are not audited by a person other than the company's auditor. Hence, the provisions of section 143(3)(c) are not applicable.
 - (d) The balance sheet, the statement of profit and loss, the statement of cash flows dealt with by this Report agree with the books of account.
 - (e) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act,



- (f) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- (g) There are no observations or comments on financial transactions or matters which have any adverse effect on the functioning of the company.
- (h) There is no any qualification, reservation or adverse remark relating to maintenance of accounts and other matters connected therewith.
- (i) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.
- (j) with respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended,

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- (k) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There have been no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.
 - 1) The management has represented that, to the best of its knowledge and belief, no funds (Which are material either Individually or in aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the ultimate beneficiaries.
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
 - 2) The management has represented, that, to the best of its knowledge and beliefs, no funds (Which are material either individually or in the aggregate) have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever or on behalf of the Funding Parties or Ultimate Beneficiaries.
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.
- 3) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of rule 11(e) as provided under clause (1) and (2) contain any material misstatement.
- v. The company has neither declared nor paid any dividend during the year. Hence, reporting the compliance with section 123 of the Act is not applicable.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account for the financial year ended March 31, 2025, which has no feature of recording audit trail (edit log) facility.

For Manish Pandey & Associates
Chartered Accountants
Firm's Registration No.: 019807C




Ravinder Panwar
Partner
Membership No.: 549996
UDIN: 25549996BOOEFK7269
Place: Noida
Date: September 05, 2025

ANNEXURE "A" TO INDEPENDENT AUDITORS' REPORT

(Referred to in Paragraph 1 under the heading of "Report on other Legal and Regulatory Requirements" of our report to the members of **SSG FURNISHING SOLUTIONS LIMITED** of even date)

Report on the Companies (Auditor's Report) Order, 2020, issued in terms of Section 143(11) of the Companies Act, 2013 ("the Act") of **SSG FURNISHING SOLUTIONS LIMITED**

1 (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment.

(B) The Company has maintained proper records showing full particulars of Intangible assets.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, plant and equipment by which all Property, plant and equipment are verified on an annual basis. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this program, Property, plant and equipment were verified during the year. No material discrepancies were noticed on such verification.

(C) The Company does not own any immovable properties in its name. Accordingly, paragraph 3(i)(c) of the Order is not applicable to the Company.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment or Intangible assets or both during the year.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

- ii. (a) The inventories were physically verified during the year by management at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and procedure of such verification by the management is appropriate having regard to the size of the company and the nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories when compared with books of accounts.
- (b) According to the information and explanation given to us, the company has been sanctioned working capital limits in excess of Rs.5Crores, in aggregate during the year from banks or financial institutions based on security of current assets. In our opinion and according to the information and explanation given to us, Monthly returns or statements filed by the company with such banks or financial institutions agree with the books of accounts of the respective quarter.
- iii. The Company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, paragraphs 3(iii)(a), paragraph 3(iii)(b), paragraph 3(iii)(c), paragraph 3(iii)(d), paragraph 3(iii)(e) and paragraph 3(iii)(f) of the Order are not applicable to the company
- iv. The company has not given any loans, investments, guarantees and securities covered under the provisions of Section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the Order is not applicable to the company.



- v. The company has not accepted any deposits or amounts deemed to be deposits as per provisions of Sections 73 to 76 of the Act and the rules framed there under to the extent notified. Accordingly, paragraph 3(v) of the Order is not applicable to the company.
- vi. As per the management, the company is required to maintain cost accounts and company has maintained it adequately.
- vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the company is generally regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income tax, goods & services tax, duty of customs, and other material statutory dues, as applicable, with the appropriate authorities except in some cases. According to the information and explanations given to us, there were no outstanding statutory dues as on March 31, 2025, for a period more than six months from the date they become payable.
- (b) According to the information and explanations given to us, there are no dues of GST, Provident fund, Employees' State Insurance, Income-tax, Sales tax, Service tax, Duty of Customs, Value added tax, Cess or other statutory dues which have not been deposited by the Company on account of disputes.
- viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.
- ix. (a) According to the information and explanations given to us, the company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
- (c) To the best of our knowledge and belief, in our opinion, term loans availed by the company were, applied by the company during the year for the purpose for which the loan were obtained.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short-term basis by the Company. Accordingly, paragraph 3(ix)(d) of the Order is not applicable.
- (e) According to the information and explanations given to us and on an overall examination of the Standalone Financial Statements of the Company, we report that the Company does not have any subsidiary, associate or joint venture as defined under the Companies Act, 2013. Accordingly, paragraph 3(ix)(e) of the Order is not applicable.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company does not have any subsidiary, associate or joint venture as defined under the Companies Act, 2013. Accordingly, paragraph 3(ix)(f) of the Order is not applicable.
- x. (a) The Company has not raised any money by way of an initial public offer or further public offer (including debt instruments). Accordingly, paragraph 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of



shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(x)(b) of the Order is not applicable.

xi. (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As represented to us by the management, there are no whistle blower complaints received by the company during the year. Accordingly, paragraph 3(xi)(c) of the Order is not applicable to the company

xii. According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.

xiii. In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the Standalone Financial Statements as required by the applicable accounting standards.

xiv. (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company is not required to have an internal Audit System under section 138 of the companies act 2013.

(b) Company do not have internal Audit Procedures hence Internal Audit report not available.

xv. In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi.(a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(vi)(a) of the Order is not applicable.

(b) According to the information and explanations provided to us during the course of audit, the company has not conducted any Non-Banking Financial or Housing Finance activities. Accordingly, paragraph 3(xvi)(b) of the Order is not applicable.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, paragraph 3(xvi)(c) of the Order is not applicable

(d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of paragraph 3(xvi)(d) of the Order are not applicable.

xvii. The Company has not incurred cash losses in the current and in the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors during the year and we have taken in to consideration the issue, objection or concerns raised by the outgoing auditor.



xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the Standalone Financial Statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company

We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project.

Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

For Manish Pandey & Associates

Chartered Accountants

Firm's Registration No.: 019807C



Ravinder Panwar

Partner

Membership No.: 549996

UDIN: 25549996BOOEFK7269

Place: Noida

Date: September 05, 2025

ANNEXURE “B” TO INDEPENDENT AUDITORS’ REPORT

ON THE STANDALONE FINANCIAL STATEMENTS OF SSG FURNISHING SOLUTIONS LIMITED FOR THE YEAR ENDED 31 MARCH 2025

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **SSG FURNISHING SOLUTIONS LIMITED** (the “Company”) as of March 31, 2025 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date

Management’s Responsibilities for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013..

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls with Reference to Standalone Financial Statements

Company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles.

A. Company’s internal financial control over financial reporting includes those policies and procedures that

(1) Pertain to the maintenance of records that in reasonable detail, accurately and fairly reflect the



transactions and dispositions of the assets of the company;

- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the Standalone Financial Statements .

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Manish Pandey & Associates

Chartered Accountants

Firm's Registration No.: 019807C



Ravinder Panwar
Partner

Membership No.: 549996

UDIN: 25549996BOOEFK7269

Place: Noida

Date: September 05, 2025

SSG FURNISHING SOLUTIONS LIMITED

(Formerly known as SSG FURNISHING SOLUTIONS PRIVATE LIMITED and SSG FURNISING LLP)
(CTIN: U74999UP2022PLC211814)

Balance Sheet

Audited				
(INR In Lakhs)				
Sr.No	Particulars	Note No.	As at	
			31-03-2025	31-03-2024
			Company	Company
I	<u>EQUITY AND LIABILITIES</u>			
1	Shareholders Funds			
	(a) Share Capital	5	600.00	600.00
	(b) Reserves & Surplus	6	2,104.51	984.10
			2,704.51	1,584.10
2	Non-current liabilities			
	(a) Long-Term Borrowings	7	1,486.38	256.92
	(b) Long-Term Provisions	9	40.75	-
			1,527.13	256.92
3	Current Liabilities			
	(a) Short-Term Borrowings	10	2,357.36	1,570.04
	(b) Trade Payables:			
	(A) total outstanding dues of micro, small and medium enterprises; and		-	-
	(B) total outstanding dues of creditors other than micro, small and medium enterprises	11	748.29	304.27
	(c) Other Current Liabilities	12	187.77	183.16
	(d) Short-Term Provisions	13	366.53	168.13
			3,659.96	2,225.60
	TOTAL		7,891.59	4,066.63
II	<u>ASSETS</u>			
1	Non Current Assets			
	(a) Property, Plant & Equipment & Intangible Assets	14		
	(i) Property, Plant and Equipment		1,187.20	495.92
	(ii) Intangible Assets		0.05	0.03
	(iii) Capital WIP		85.19	207.82
	(b) Non Current Investments	11	190.00	-
	(c) Long Term Loans and Advances	17		
	(d) Deferred Tax Assets (net)	16	24.30	19.71
	(e) Other Non-Current Assets	15	49.78	6.08
			1,536.52	729.57
2	Current Assets			
	(a) Inventories	19	3,330.18	1,932.17
	(b) Trade Receivables	20	2,559.07	735.92
	(c) Cash and Cash Equivalents	21	118.75	494.78
	(d) Short-Term Loans and Advances	22	334.27	172.16
	(e) Other Current Assets	23	12.81	2.02
			6,355.07	3,337.05
	TOTAL		7,891.59	4,066.62

The accompanying Annexure are integral part of financial statements
As per our report of even date

For & on behalf of Directors SSG Solutions
Limited

For Manish Pandey & Associates
Chartered Accountants

FRN: 019807C

Ravinder Panwar
(Partner)

Membership No. -549996
UDIN - 25549996BOOEFK7269
Place : Noida
Date : 05/09/2025

Chander Bhusahan Mishra
Managing Director
DIN : 02149467

Santosh Prasad Kushawaha
CFO
PAN:- CINPK4134N

Usha Mishra
Whole Time Director
DIN : 07161287

Yogesh
Company Secretary
M. No- 70275



SSG FURNISHING SOLUTIONS LIMITED

(Formerly known as SSG FURNISHING SOLUTIONS PRIVATE LIMITED and SSG FURNISING LLP)

(CIN: U74999UP2022PLC211814)

Statement of Profit and Loss

Particulars	Note No.	Audited	
		For the year ended	
		31-03-2025	31-03-2024
I. Revenue from Operations	24	6,216.21	4,005.36
II. Other Income	25	13.09	0.33
III. Total Income (I + II)		6,229.29	4,005.69
IV. Expenses:			
Cost of Materials Consumed	26	2,205.29	1,811.91
Purchase of Stock In Trade		1,421.24	1,130.38
Changes in Inventories	27	227.14	(250.77)
Employee Benefits Expense	28	171.49	155.69
Finance Costs	29	318.10	155.60
Depreciation and Amortisation Expense	30	46.76	44.76
Other Expenses	31	292.16	316.63
IV. Total Expenses		4,682.19	3,364.20
V. Profit before exceptional and extraordinary items and tax (III - IV)		1,547.10	641.49
VI. Exceptional items & Extraordinary Items			
-CSR Provision		-	-
-Prior Period Items		-28.21	-
VII. Profit before tax (V- VI)		1,518.89	641.49
VIII. Tax expense:			
MAT credit entitlement		-	-
Current Tax		403.07	167.92
Deferred Tax		(4.58)	(12.06)
Total Tax Expense		398.48	155.86
IX. Profit (Loss) for the period (VII-VIII)		1,120.41	485.63
X. Earnings per equity share:			
(1) Basic		9.50	3.13
(2) Diluted		9.50	3.13

The accompanying Annexure are integral part of financial statements
As per our report of even date

For Manish Pandey & Associates

Chartered Accountants

FRN: 019807C

Ravinder Panwar
(Partner)

Membership No. -549996

UDIN - 25549996BOOEFK7269

Place : Noida

Date : 05/09/2025

For & on behalf of Directors SSG Solutions Limited

Chander Bhusahan Mishra
Managing Director
DIN : 02149467

Santosh Prasad Kushawaha
CFO
PAN:- CINPK4134N

Usha Mishra
Whole Time Director
DIN : 07161287

Yogesh
Company Secretary
M. No- 70275



SSG FURNISHING SOLUTIONS LIMITED

(Formerly known as SSG FURNISHING SOLUTIONS PRIVATE LIMITED and SSG FURNISING LLP)
(CIN: U74999UP2022PLC211814)

Statement of Cash Flows
Annexure-III

PARTICULARS	For the period ended	
	31-03-2025	31-03-2024
A CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax	1,518.89	641.49
Depreciation & Amortisation	62.64	44.76
Interest Expenses	269.00	155.60
Interest Income	(3.44)	-
Gratuity Expenses	29.71	-
Balance Written off	9.03	-
Provision for Bad debts		-
(Profit)/loss on Sale of Assets		
Unrealised Foreign Exchange Loss		
Operating Profit before Working Capital Changes	1,885.83	841.85
Adjusted for:		
Inventories	(1,398.00)	(836.73)
Trade receivables	(1,823.15)	(74.49)
Short Term Loans & Advances	(162.11)	341.16
Other Current Assets	(10.79)	21.27
Trade Payable	434.99	(197.08)
Other Current Liabilities	4.61	(22.81)
Short term provision	(0.20)	2.00
Other Non-Current Assets	(43.69)	(4.89)
Long term provision		
Deferred tax		
	-	-
	(2,998.35)	(771.57)
Cash generated/(used) From Operations	(1,112.52)	70.28
Income Tax Paid	(209.30)	(61.74)
Net Cash generated/(used in) from Operating Activities (A)	(1,321.82)	8.54
B CASH FLOW FROM INVESTING ACTIVITIES:		
Proceeds from Long term Loans & Advances	-	-
Investment in Fixed Deposits		
Increase/(Decrease) in Non-Current Investments	(190.00)	-
(Purchase) of plant & equipment, Intangible & Capital WIP	(615.44)	(244.54)
Sale/Disposal of plant & equipment, Intangible & Capital WIP		
Interest Income	3.44	-
Net Cash used in Investing Activities (B)	(801.99)	(244.54)
C CASH FLOW FROM FINANCING ACTIVITIES:		
Increase in share capital	-	-
Proceeds from long term borrowing		
(Repayment) of long term borrowing		
Proceeds from Short term borrowing		
(Repayment) of Short term borrowing		
IPO related expenses	-	-
Finance Cost	(269.00)	(155.60)
Net Cash used in Financing Activities (C)	1,747.77	618.70
Net Increase/(Decrease) in Cash and Cash Equivalents	(376.03)	382.70
Cash and Cash Equivalents at the beginning of the year	494.78	112.08
Cash and Cash Equivalents at the end of the year	118.75	494.78



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Usha Mishra

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Usha Mishra

Note :-

1. Components of Cash & Cash Equivalent

Particulars	31-03-2025	31-03-2024
Balances with Banks		
Cash on Hand (As certified by management)	108.71	39.80
Bank deposits (Balances with bank - maturity is less than 3 months)	6.58	-
Bank deposits (Balances with bank - maturity is more than 3 months but Less than 12 Months)	0.80	454.98
	2.66	
Total	118.75	494.78

2. The above cash flow statement has been prepared under the indirect method set out in AS-3 issued by the Institute of Chartered Accountants.

3. Figures in Brackets represents outflow.

Place : Noida

The accompanying Annexure are integral part of financial statements

As per our report of even date

For & on behalf of Directors SSG Solutions Limited

For Manish Pandey & Associates

Chartered Accountants

FRN: 019807C

Ravinder Panwar

Ravinder Panwar

(Partner)

Membership No. -549996

UDIN - 25549996BOOEFK7269

Place : Noida

Date : 05/09/2025



Chander Bhusahan Mishra

Chander Bhusahan Mishra

Managing Director

DIN : 02149467

Santosh Prasad Kushawaha

Santosh Prasad Kushawaha

CFO

PAN:- CINPK4134N

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Whole Time Director

DIN : 07161287

Yogesh

Yogesh

Company Secretary

M. No- 70275



SSG FURNISHING SOLUTIONS LIMITED
(Formerly known as SSG FURNISHING SOLUTIONS PRIVATE LIMITED and SSG FURNISHING LLP)
(CIN: U74999UP2022PLC211814)
Significant Accounting Policies

Annexure-IV

CORPORATE INFORMATION

SSG Furnishing Solutions Limited, is a Public Company domiciled in India which was initially incorporated as SSG Furnishing Solutions Private Limited, on 10th June, 2022 and Certificate of Incorporation was issued by Registrar of Companies, Delhi and having Corporate Identification Number U74999UP2022PLC211814. The SSG Furnishing Private Limited was earlier incorporated as consequent of conversion from SSG Furnishing LLP on 20th May, 2022.

The main business of the Company is manufacturing and trading of Window Blinds and its ingredients. The Company primarily caters to the Indian market.

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

a. Statement of Compliance

The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis and on principles of going concern. The accounting policies are consistently applied by the Company. The financial statements referred hereinafter have been prepared in accordance with the requirements and instructions of Schedule III to the Companies Act 2013, amended from time to time applicable to companies to whom AS applies.

b. Basis of preparation of financial statements

These financial statements have been prepared on the historical cost basis. Historical cost is generally based on the fair value of the consideration given in exchange of goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The financial statements are prepared to comply in all material respects with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and provisions of Companies Act, 2013.

The Balance Sheet corresponds to the classification provisions contained in AS 1 Presentation of Financial Statements. For clarity, various items are aggregated in the Statement of Profit and Loss and Balance Sheet. These items are disaggregated separately in the Notes, where applicable.

The financial statements are presented in Indian Rupees (INR) and all values are rounded off to nearest rupee except otherwise stated.



Usha Mishra



Usha Mishra



c. **Basis of measurement**

The financial statements have been prepared on an accrual basis as a going concern and under the historical cost convention

The preparation of the financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialize.

d. **Accounting Conventions**

1 Revenue Recognition:

- a. The company follows the mercantile system of accounting and recognizes Income & Expenditure on an accrual basis.
- b. Revenue is recognized to the extent that it is possible that the economic benefits will flow to the company and the revenue can be reliably estimated and
- c. Revenue from the sale of goods and services are recognized when control of the products being sold is transferred to our customer and when there are no longer any unfulfilled obligations. The performance obligations in our contracts are fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms.
- d. Revenue is measured based on sale price, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the Government such as goods and service tax etc.
- e. Accumulated experience is used to estimate the provision for such discounts and rebates. Revenue is only recognized to the extent that it is highly probable a significant reversal will not occur.
- f. Interest income is recognized on a time proportion basis considering the amount outstanding and the rate applicable.

2 **Property, Plant & Equipment and Intangible Assets & Depreciation**

- a. Property, Plant and Equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties (if any) and non-refundable purchase taxes after deducting trade discounts, rebates and any directly attributable cost of bringing the item to its working condition for its intended use, borrowing costs directly attributable to acquisition of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized.
- b. Subsequent costs are included in the assets carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably.



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All other repairs and maintenance costs are charged to the statement of profit and loss during the period in which they are incurred.

- c. Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of property, plant and equipment and are recognized in the statement of profit and loss when the same is recognized.
- d. Depreciation is calculated on pro rata basis on Written Down Value (WDV) based on estimated useful Life as prescribed under Part B of Schedule - II of the Companies Act, 2013.

Depreciation on Property, Plant and Equipment is provided as per Part C of Schedule II of the Companies Act, 2013 except in following cases where expected useful life of the assets is different from the corresponding life which is duly certified by chartered engineer prescribed as under:

Category	Life as per Schedule II	Life Considered

e. **Intangible Assets:**

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognized on a straight-line basis over their estimated useful lives. The estimated useful life and amortisation method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis.

The estimated useful life of the intangible assets and the amortisation period are reviewed at the end of each financial year and the amortisation period is revised to reflect the changed pattern, if any. intangible asset is derecognized on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from derecognition of an intangible asset, measured as the difference between the net disposal proceeds and the carrying amount of the asset, are recognized in profit or loss when the asset is derecognized.

3 **Impairment of Assets**

At each balance sheet date, the company reviews the carrying amounts of its assets to determine whether there is any indication that those assets suffered impairment losses based on internal/external factors.

An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which is determined by the present value of the estimated future cash flows. The value in use, the estimated future cash flow expected from the continuing



Usha Mishra

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use of the assets and from its disposal is discounted to their present value at pre-tax discount rate that reflects the current market assessments of time value of money and the risk specific of the assets. Reversal of impairment loss is recognized immediately as income in the statement of profit & Loss.

4 Investments

Investments classified as long-term investments are stated at cost. Provision is made to recognize any diminution other than temporary in the value of such investments.

Current investments are carried at lower of cost and fair value.

5 Inventories

Inventories consisting of Raw Materials, Work in progress and Finished Goods are valued as follows:

Raw Material: -	At cost
Work in Progress: -	At estimated cost of production
Finished Goods: -	Lower of cost and Net Realizable Value unless otherwise stated. Cost of inventories comprises of material cost on FIFO basis and expenses incurred in bringing the inventories to their present location and condition.

When there has been a decline in the price of materials and it is estimated that the cost of the finished products will exceed net realisable value, the materials are written down to net realisable value. In such circumstances, the replacement cost of the materials may be the best available measure of their net realisable value.

Cost of work-in-progress and finished goods includes direct materials as aforesaid, direct labour cost and a proportion of manufacturing overheads based on total manufacturing overheads to raw materials consumed.

6 Borrowing Costs

- (a) Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.
- (b) Other Borrowing costs are recognized as expense in the period in which they are incurred.

7 Employee Benefits

A. Defined Contribution Plan:

Employees of the company who are eligible to receive benefits under the Employees Provident Fund & Miscellaneous Provisions Act are defined contribution plan. Both the



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employee and the employer make monthly contributions as per the provisions of the act.

These contributions are made to the fund administered & managed by the Government of India.

The contribution to the provident fund is charged to the statement of profit and loss for the year when an employee renders the related services.

B. Defined Benefit Plan:

Provision for Gratuity has been considered as per Actuarial valuation report.

The company does not have a policy for leave encashment. All employees are required to avail their statutory paid leaves in compliance with the provision of the Factories Act, 1948. Based on management representation and operational practices, it has been confirmed that employees regularly avail leaves and there is no significant accumulation of unveiled leave.

8 Taxes on Income

Tax expense comprises of current tax and deferred tax.

Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws.

Deferred Tax arising on account of "Temporary differences" and which are capable of reversal in one or more subsequent periods is recognized, using the tax rates and tax laws that are enacted or substantively enacted. Deferred tax asset is recognized only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.

Minimum Alternate Tax (MAT): MAT payable is recognised as an asset in the year in which credit in respect of MAT paid in earlier years becomes eligible and is set off in the year in which the Company becomes liable to pay income taxes at the enacted tax rates as indicated in the Income Tax Act, 1961.

Further, a MAT credit is recognised only if there is a reasonable certainty that these assets will be realised in the future and their carrying values are reviewed for appropriateness at each balance sheet date.

9 Earning per share (EPS)

- (a) Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equities shares outstanding during the period.
- (b) For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.



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10 **Extraordinary, Exceptional, Prior Period Items and Changes in Accounting Policies:**

Income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the Company are classified as extraordinary items. Specific disclosure of such events/transactions is made in the financial statements. Similarly, any external event beyond the control of the Company, significantly impacting income or expense, is also treated as extraordinary item and disclosed as such.

On certain occasions, the size, type or incidence of an item of income or expense, pertaining to the ordinary activities of the Company, is such that its disclosure improves an understanding of the performance of the Company. Such income or expense is classified as an exceptional item and accordingly disclosed in the notes to accounts.

11 **Provisions, Contingent Liabilities and Contingent Assets:**

"The Company recognizes Provisions when there is a present obligation on the enterprise arising from past events, Settlement of which is expected to result in outflow from the enterprise of resources embodying economic benefits which can be measured only by using a substantial degree of estimation."

"Provision for contractual obligation has been provided for in accounts based on management's assessment of the probable outcome with reference to the available information supplemented by experience of similar transactions. These Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it no longer probable that an outflow of resources is required to settle the obligation, provision will be reversed.

- Company makes disclosures for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of an outflow of resources is remote, no provision or disclosure is made."

Contingent assets are neither recognized nor disclosed in the financial statements.

12 **Segment Reporting**

A. **Business Segments:**

Based on the guiding principles given in Accounting Standard 17 (AS - 17) on Segment Reporting issued by ICAI, the Company has only one reportable Business Segment which is engaged in business of manufacturing of seating systems & work stations and has manufacturing facilities in India. Accordingly, the figures appearing in these financial statements relate to the Company's single Business Segment.



Shamika



Shamika



B. Geographical Segments:

The Company activities / operations are confined to India and as such there is only one geographical segment. Accordingly, the figures appearing in these financial statements relate to the Company's single geographical segment.

13 Foreign Currency Transactions

Foreign exchange transactions are recorded at the rate prevailing on the date of respective transaction. Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the closing exchange rates on that date. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of transaction. Exchange differences arising on foreign exchange transactions settled during the year and on restatement as at the balance sheet date are recognized in the statement of profit and loss for the year.

14 Digital Market Model

The Company has incurred expenditure on acquisition, development and implementation of new systems/processes of Digital Market model for customer loyalty and customer lists as in the past year. This Digital Market model expenditure is to identify and acquire customer data for research and analysis of the same. These customer data/lists accumulated over time, will help the company to bring in relevant/right customers. Further, in the opinion of the directors, this will provide a base for the company to extent this model to Franchises which will help the company to rapidly scale the revenue without incurring similar spends/costs. In view of the above, these expenditures accumulated will be amortised over a period of time from the fifth (5) year onwards.

15 Warranty

The company sells its product carrying a warranty. No provision is made in the accounts toward warranty expenses. The same is accounted on actuals basis.

16 Balance Confirmations

Balance of Debtors & Creditors & Loans & advances Taken & giving are subject to confirmation and subject to consequential adjustments, if any. Debtors & creditors balance has been shown separately and the advances received and paid from/to the parties is shown as advance from customer and advance to suppliers.

17 Regrouping

Previous year's figures have been regrouped and reclassified wherever necessary to match with current year grouping and classification.





SSG FURNISHING SOLUTIONS LIMITED
(Formerly known as SSG FURNISHING SOLUTIONS PRIVATE LIMITED and SSG FURNISHING LLP)
(CIN: U74999UP2022PLC211814)

Notes to the Financial Statements
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

SHARE CAPITAL

Annexure -5

Particulars	As at		
	31-03-2025	31-03-2024	31-03-2023
Authorised			
1,30,00,000 Equity Shares of Rs.10/- each	1,300.00	1,300.00	
30,00,000 Equity Shares of Rs.10/- each			300.00
Issued, Subscribed & Fully Paid-up			
Share Capital			
60,00,000 Equity Shares of Rs.10/- each fully paid up	600.00	600.00	300.00
Total	600.00	600.00	300.00

NOTE 2A: Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	As at		
	31-03-2025	31-03-2024	31-03-2023
Share outstanding at the end of the year (Nos)			
Shares Issued during the year for a consideration other than in cash (Nos) - Bonus	6,000,000	3,000,000	3,000,000
Shares outstanding at the end of the year (Nos.)	6,000,000	6,000,000	3,000,000

Notes:

- a. The Authorised Share Capital of the company was increased from 30,00,000 Equity Shares of Rs.10/- each to 1,30,00,000 Equity Shares of Rs. 10/- each vide resolution passed in EGM dated 30 th January, 2024.
- b. During the year the company has issued 30,00,000 equity share of Rs. 10 each as bonus share vide resolution passed in the EGM dated 28th February, 2024 in the ratio of 1 : 1

Particulars	No of Shares		
	31-03-2025	31-03-2024	31-03-2023
Equity Share Alloted as fully paid bonus shares by the Capitalisation of Reserves & Surplus	-	3,000,000	-
(c) Proposed Dividend on Equity Shares			
Particulars	Amount		
	31-03-2025	31-03-2024	31-03-2023
Equity Share Alloted as fully paid bonus shares by the Capitalisation of Reserves & Surplus	-	-	-

NOTE 2B: Terms/rights attached to equity shares:

The Company has only one class of equity shares having a par value of Rs 10 per share. Holder of each equity share is entitled to one vote. The Company declares and pays dividends in Indian Rupees. The dividend proposed by the board of directors is subject to the approval of shareholders at the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution to equity shareholders will be in proportion to the number of equity shares held by the shareholders.

NOTE 2C: Shares held by Promoters

Promoter Name	Holdings			% Change during the year		
	As at			As at		
	31-03-2025	31-03-2024	31-03-2023	31-03-2025	31-03-2024	31-03-2023
	Face Value Rs. 10/-	Face Value Rs. 10/-	Face Value Rs. 10/-			
Chander Bhusan Mishra	2,999,900	2,999,900	1,499,995	0.00%	0.00%	50.00%
Usha Mishra	3,000,000	3,000,000	1,500,000	0.00%	0.00%	50.00%
Usha Mishra						
Total	5,999,900	5,999,900	2,999,995	-		

NOTE 2D: The Details of shareholding holding more than 5%

Promoter Name	31-03-2025		31-03-2024		31-03-2023	
	Number of Shares	% of Holding	Number of Shares	% of Holding	Number of Shares	% of Holding
	Face Value Rs. 10/-		Face Value Rs. 10/-		Face Value Rs. 10/-	
Chander Bhusan Mishra	2,999,900	50.00%	2,999,900	50.00%	1,499,995	50.00%
Usha Mishra	3,000,000	50.00%	3,000,000	50.00%	1,500,000	50.00%
Total	5,999,900	100.00%	5,999,900	100.00%	2,999,995	100.00%



SSG FURNISHING SOLUTIONS LIMITED(Formerly known as SSG FURNISHING SOLUTIONS PRIVATE LIMITED and SSG FURNISING LLP)
(CIN: U74999UP2022PLC211814)**Notes to the Financial Statements**

(All amounts in Indian Rupees in Lakhs unless otherwise stated)

RESERVE & SURPLUS

Annexure -6

Particulars	As at	
	31-03-2025	31-03-2024
General Reserve		
Opening Balance	649.79	649.79
Add : Reserve Transfer from SSG LLP due to conversion	-	-
Add : Transfer during the year	-	-
Closing Balance	649.79	649.79
Securities Premium		
Balance at the beginning of the reporting period	-	-
Add: Addition during the year	-	-
Less: Bonus Share Issue	-	-
Balance at the end of the reporting period	-	-
Surplus/(Deficit) in Statement of Profit & Loss		
Opening balance	334.31	150.16
Add/(Less): Net Profit/(Net Loss) for the current year	1,120.41	485.63
Less: Gratuity of Earlier Year	-	-
Less: IPO related expenses	-	-
Less: Bonus Issue	-	(300.00)
Less: Earlier Year Tax	-	(1.48)
Closing Balance	1,454.72	334.31
Total	2,104.51	984.10

Company does not have any Revaluation Reserve

LONG TERM BORROWINGS

Annexure -7

Particulars	As at	
	31-03-2025	31-03-2024
(a) Secured Loan		
a) Debentures	-	-
a) Term loans	-	-
From Banks (Secured)	1,602.98	208.54
From Financial institution (secured)	-	8.10
(b) Unsecured Loans		
Term Loans		
From Banks (Unsecured)	39.29	111.58
From Financial institution (Unsecured)	-	24.35
(c) Loan from related parties		
Director's & Others Related Parties	-	15.47
Total	1,642.27	368.03
Less: Current Maturities of Long Term Debts	155.89	111.11
Total	1,486.38	256.92




SSG FURNISHING SOLUTIONS LIMITED(Formerly known as SSG FURNISHING SOLUTIONS PRIVATE LIMITED and SSG FURNISHING LLP)
(CIN: U74999UP2022PLC211814)

Note - For borrowings term & conditions please refer Annexure -XXXI

Note :- The Company does not have any continuing default in repayment of loans and interest as on the reporting date.

DEFERRED TAX LIABILITIES (NET)

Annexure -8

Particulars	As at	
	31-03-2025	31-03-2024
Deferred Tax Liabilities	-	-
Total	-	-

LONG TERM PROVISIONS

Annexure -9

Particulars	As at	
	31-03-2025	31-03-2024
Provisions for Employee benefit		
Provisions for Gratuity	40.75	
Total	40.75	-

SHORT TERM BORROWINGS

Annexure -10

Particulars	As at	
	31-03-2025	31-03-2024
Secured Loan:		
Loans repayable on demand		
A. From Banks (Repayable on demand)	2,201.47	1,458.93
Unsecured Loan: -		
Loans and advances from related parties	-	-
Current maturities of Long term borrowings	155.89	111.11
Total	2,357.36	1,570.04

NOTE 7**TRADE PAYABLES**

Annexure -11

Particulars	As at	
	31-03-2025	31-03-2024
Trade Payables- Due to MSME		
Trade Payables- Due to Other than MSME	748.29	304.27
Total	748.29	304.27

OTHER CURRENT LIABILITIES

Annexure -12

Particulars	As at	
	31-03-2025	31-03-2024
Other Payables		
Advance from Customers	165.74	102.58
Expenses payable	18.36	73.53
Statutory Due payables	3.67	7.05
TOTAL	187.77	183.16







SSG FURNISHING SOLUTIONS LIMITED(Formerly known as SSG FURNISHING SOLUTIONS PRIVATE LIMITED and SSG FURNISHING LLP)
(CIN: U74999UP2022PLC211814)**SHORT TERM PROVISIONS**

Annexure -13

Particulars	As at	
	31-03-2025	31-03-2024
Provisions for employee benefits		
Provision For Gratuity	4.84	-
Others		
Provision for Income Tax (Net off Advance Tax)	359.89	166.13
Provision for Audit Fees	1.80	2.00
Total	366.53	168.13

PROPERTY PLANT & EQUIPMENTS

Annexure -14

Particulars	As at	
	31-03-2025	31-03-2024
Property, Plant & Equipments	1,187.20	495.92
Intangible Assets	0.05	0.03
Capital WIP	85.19	207.82
TOTAL	1,272.45	703.77

NON CURRENT INVESTMENTS

Annexure -15

Particulars	As at	
	31-03-2025	31-03-2024
Investments in Shares	190.00	-
Total	190.00	-

Aggregate book value of total investments

Aggregate book value of unquoted investments 190.00 -

DEFERRED TAX LIABILITIES/(ASSETS) (NET)

Annexure -16

Particulars	As at	
	31-03-2025	31-03-2024
Deferred Tax Liabilities/(Assets)	24.30	19.71
Total	24.30	19.71

LONG TERM LOANS AND ADVANCES

Annexure -17

Particulars	As at	
	31-03-2025	31-03-2024
Unsecured, Considered Good		
Capital Advance	-	-
Total	-	-

Note:

OTHER NON CURRENT ASSETS

Annexure -18

Particulars	As at	
	31-03-2025	31-03-2024
Security Deposits	4.43	6.08
Bank deposits (Balances with bank - maturity is more than 12months)	45.35	-
Total	49.78	6.08

Note:




Shashmi



Shashmi

SSG FURNISHING SOLUTIONS LIMITED(Formerly known as SSG FURNISHING SOLUTIONS PRIVATE LIMITED and SSG FURNISING LLP)
(CIN: U74999UP2022PLC211814)**INVENTORIES**

Annexure -19

Particulars *	As at	
	31-03-2025	31-03-2024
Raw Material	3,278.86	1,653.72
Finished goods	51.31	278.46
Total	3,330.18	1,932.17

Note: Value of closing inventory has been considered as per AS-2 i.e. lower of Cost or NRV, as certified by the mar

TRADE RECEIVABLES

Annexure -20

Particulars	As at	
	31-03-2025	31-03-2024
(a) Secured, considered good;	-	-
(b) Unsecured, considered good;	2,559.07	735.92
(c) Doubtful.	-	-
Total	2,559.07	735.92

(Balances are subjected to ledger confirmations)

CASH AND CASH EQUIVALENTS

Annexure -21

Particulars	As at	
	31-03-2025	31-03-2024
Balances with Banks	108.71	39.80
Cash on Hand (As certified by management)	6.58	454.98
Bank deposits (Balances with bank - maturity is less than 3 months)	0.80	-
Bank deposits (Balances with bank - maturity is more than 3months but Less than 12 Months)	2.66	-
Total	118.75	494.78

SHORT TERM LOANS AND ADVANCES

Annexure -22

Particulars	As at	
	31-03-2025	31-03-2024
Unsecured, considered good unless stated otherwise	-	-
Advance to supplier	229.49	103.00
Staff Advances	-	-
GST Receivables	104.69	64.70
Other Advances	-	4.45
Accrued Interest	0.09	-
Total	334.27	172.16

Other Current Assets

Annexure -23

Particulars	As at	
	31-03-2025	31-03-2024
Prepaid Expense	12.81	2.02
Income Tax paid less Provision for Tax (Net)	-	-
Balance with revenue authorities	-	-
Total	12.81	2.02




Sha Mishra





SSG FURNISHING SOLUTIONS LIMITED(Formerly known as SSG FURNISHING SOLUTIONS PRIVATE LIMITED and SSG FURNISHING LLP)
(CIN: U74999UP2022PLC211814)**Notes to the Financial Statements**

(All amounts in Indian Rupees in Lakhs unless otherwise stated)

REVENUE FROM OPERATIONS

Annexure -24

Particulars	For the period ended	
	31-03-2025	31-03-2024
Sale of Product :		
<u>Manufacturing</u>		
- Domestic	3,960.95	3,988.06
- Export	5.73	-
<u>Traded Goods *</u>	3,966.69	3,988.06
- Domestic	2,240.24	-
- Export	-	-
	2,240.24	-
Less- Inter branch Sales	6,206.92	3,988.06
	0.00	-
	6,206.92	3,988.06
Sale of Services	2.15	0.00
<u>Other operating revenues</u>		
Packing & Freight Received	7.13	13.59
Installation Charges (Net)	-	3.70
Total	6,216.21	4,005.36

OTHER INCOME

Annexure -25

Particulars	For the period ended	
	31-03-2025	31-03-2024
Recurring and Related to Business:		
Interest Income	3.35	-
Other Income	0.70	0.18
Rebate & Discount Received	-	0.15
Balance Written off	9.03	-
Total	13.09	0.33

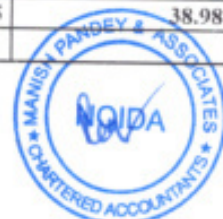
COST OF MATERIALS CONSUMED

Annexure -26

Particulars	For the period ended	
	31-03-2025	31-03-2024
Raw Material*		
Opening Stock	1,653.72	1,067.75
Stock Transfer From SSG Furnishing LLP (pursuant to conversion)	-	-
Purchases of Materials	3,782.09	2,358.90
Less: - Inter Branch Purchase	-	-
Less: Closing Stock	3,278.86	1,653.72
	2,156.95	1,772.93
Add : Direct Expenses:		
Power Coating Charges	5.94	4.22
Power & Fuel	3.44	5.34
Wages	38.97	29.42
Installation Expenses	-	-
Total Direct Expenses	48.35	38.98



Manish Pandey



SSG FURNISHING SOLUTIONS LIMITED(Formerly known as SSG FURNISHING SOLUTIONS PRIVATE LIMITED and SSG FURNISING LLP)
(CIN: U74999UP2022PLC211814)

Total	2,205.29	1,811.91
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CHANGES IN INVENTORIES

Annexure -27

Particulars	For the period ended	
	31-03-2025	31-03-2024
Finished Goods		
Opening Stock	278.46	27.69
Closing Stock	51.31	278.46
Total	227.14	(250.77)

EMPLOYEES BENEFIT EXPENSE

Annexure -28

Particulars	For the period ended	
	31-03-2025	31-03-2024
Salaries, Wages & Bonus	53.38	31.84
Director's Remuneration	109.58	117.00
Contribution to Provident and other funds	3.91	4.03
Bonus	-	-
Staff Welfare Expenses	3.21	2.82
Gratuity Expenses	1.41	
Total	171.49	155.69

FINANCE COST

Annexure -29

Particulars	For the period ended	
	31-03-2025	31-03-2024
Interest Expense		
Interest Expenses		
Interest on Term Loan	269.00	155.60
Interest on Working Capital	36.48	11.14
Interest on Unsecured Loan	159.38	119.29
	73.14	25.16
	269.00	155.60
Other Borrowings Cost		
Bank Charges	-	-
Processing Charges	11.99	-
Foreclosure Charges	37.11	-
	49.10	-
Total	318.10	155.60



SSG FURNISHING SOLUTIONS LIMITED
(Formerly known as SSG FURNISHING SOLUTIONS PRIVATE LIMITED and SSG FURNISHING LLP)
(CIN: U74999UP2022PLC211814)

DEPRECIATION & AMORTIZATION EXPENSE

Annexure -30

Particulars	For the period ended	
	31-03-2025	31-03-2024
Depreciation on Property, Plant & Equipment and Intangible assets	46.76	44.76
Total	46.76	44.76

OTHER EXPENSES

Annexure -31

Particulars	For the period ended	
	31-03-2025	31-03-2024
Advertisement Expenses	-	-
Audit Fees	2.00	2.00
Bank Charges	6.60	12.63
Business Promotions	4.35	23.57
Commission on Sales	36.44	90.02
Discount & Rebate Allowed	3.77	1.95
Rates & Taxes	34.92	17.30
Insurance Expenses	6.78	2.82
Legal & Professional Charges	24.51	4.57
Loss on Car Damage	-	-
Miscellaneous Expenses	-	0.60
Printing & Stationery Expenses	3.04	3.45
Office Expenses	13.54	30.02
Rent	24.15	27.78
Repair & Maintenance	4.85	11.99
Bad Debts	34.34	0.21
Statutory Late Fees, Interest, Demand & Penalties	-	-
Telephone & Internet Expenses	1.51	1.48
Travelling Expenses	48.40	51.63
Transport Expenses	-	-
Vehicle Running & Maintenance Expenses	-	-
Freight Expenses	32.13	34.59
CSR Expenses	8.50	-
Foreign Exchange Loss	2.30	-
TOTAL	292.16	316.63

*Details of Payment to Auditors

Particulars	For the period ended	
	31-03-2025	31-03-2024
Details of Payments to Auditor		
Statutory Audit	2.00	2.00
Other Services	-	-
Total	2.00	2.00

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Usha Mishra

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Usha Mishra



SSG FURNISHING SOLUTIONS LIMITED

(Formerly known as SSG FURNISHING SOLUTIONS PRIVATE LIMITED and SSG FURNISHING LLP)
(CIN: U74999UP2022PLC211814)

Notes to the Financial Statements

FY 2024-25

Gross Block				Depreciation/Amortisation				Net Block	
As at 1st April 2024	Additions	Deductions/Adjustment	As at 31st March 2025	As at 1st April 2024	For the year	Deductions/Adjustment	As at 31st March 2025	As at 31st March 2025	As at 31st March 2024
-	1,080.33	-	1,080.33	-	-	-	-	1,080.33	-
6.50	-	-	6.50	1.77	0.86	-	2.62	3.87	4.73
182.20	18.98	-	201.18	59.56	42.94	-	102.50	98.67	122.64
8.73	2.70	-	11.43	5.32	2.29	-	7.61	3.83	3.41
2.43	0.39	-	2.82	1.67	0.65	-	2.32	0.50	0.76
199.86	1,102.40	-	1,302.26	68.32	46.74	-	115.06	1,187.20	131.54
0.12	-	-	0.12	0.04	0.02	-	0.07	0.05	0.08
0.12	-	-	0.12	0.04	0.02	-	0.07	0.05	0.08
58.23	26.96	-	85.19	-	-	-	-	85.19	58.23
58.23	26.96	-	85.19	-	-	-	-	85.19	58.23
258.21	1,129.36	-	1,387.57	68.36	46.76	-	115.12	1,272.45	189.85

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Usha Mishra

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SSG FURNISHING SOLUTIONS LIMITED
 (Formerly known as SSG FURNISHING SOLUTIONS PRIVATE LIMITED and SSG FURNISHING LLP)
 (CIN: U74999UP2022PLC211814)
 Notes to the Financial Statements

B. Details of Capital WIP

As at 31.03.2025

Capital work-in-progress (CWIP) Ageing schedule

Particulars	Amount of CWIP for the period of			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Projects in Progress - Buildings				
Project Temporarily Suspended	26.96	13.43	44.81	-
	-	-	-	-
	Total			85.19

Capital work-in-progress (CWIP) Ageing schedule as at 31st March 2024

Particulars	Amount of CWIP for the period of			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Projects in Progress - Buildings				
Project Temporarily Suspended	13.43	44.81	-	-
	-	-	-	-
	Total			58.23

Capital work-in-progress (CWIP) Ageing schedule as at 31st March 2023

Particulars	Amount of CWIP for the period of			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Projects in Progress - Buildings				
Project Temporarily Suspended	44.81	-	-	-
	-	-	-	-
	Total			44.81









SSG FURNISHING SOLUTIONS LIMITED
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(CIN: U74999UP2022PLC211814)

Notes to the Financial Statements

(All amounts in Indian Rupees in Lakhs unless otherwise stated)

Related Parties Transaction

Name of Related Party	Nature of Relation
Chandra Bhushan Mishra	Managing Director
Usha Mishra	Whole Time Director
Tapeesh Mishra	Director
Armal Raqueeb Khan	Company Secretary
Santosh Kumar Kushwaha	CTO
SSG Home Decorators (Prop. Rospa Pathak)	Proprietor is Relative of Key Managerial Person
SSG Creation (Prop. Neelam Shukla)	Proprietor is Relative of Key Managerial Person
SSG Blinds Industries Pvt Ltd	Company in Which Director is Interested
SSG Furnishing India Pvt Ltd	Subsidiary
SSG Home Decorators Private Limited	Company in Which relative is Interested
SSG Blind Kraft Private Limited	Company in Which relative is Interested
SSG Organics Private Limited	Company in Which relative is Interested
SSG Technovation Private Limited	Company in Which relative is Interested
ST Homecraft Private Limited	Company in Which Director is Interested

ANNEXURE-32

Name of Related Party	Nature	Particulars	31-03-2025	31-03-2024	31-03-2023
Chandra Bhushan Mishra	Director's Remuneration	Due	(51.57)	(46.80)	(23.50)
		Paid	48.37	41.05	29.25
		Outstandings	(3.20)	-	5.75
	Borrowings	Taken	(320.69)	(505.70)	(128.55)
		Repaid	323.96	551.05	79.93
Usha Mishra	Director's Remuneration	Outstandings	-	(3.27)	(48.62)
		Due	(51.57)	(46.80)	(23.50)
		Paid	48.37	34.67	35.63
	Borrowings	Outstandings	(3.20)	-	12.13
		Taken	54.47	(123.85)	(14.68)
Tapeesh Mishra	Director's Remuneration	Repaid	54.47	120.52	18.02
		Outstandings	247.71	247.71	3.34
		Due	10.45	23.40	-
	Borrowings	Outstandings	-	-	-
		Taken	(86.23)	(29.66)	(39.87)
		Repaid	96.43	54.93	-

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Usha Mishra

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Azmal Raqueeb Khan	Remuneration	Outstandings	-	47.12	(37.47)
		Due	(1.50)	-	-
		Payment	1.20	-	-
Santosh Kumar Kushwaha	Remuneration	Outstandings	(0.30)	-	-
		Due	(7.30)	-	-
			5.81	-	-
SSG Home Décor (Prop. Roopa Pathak)	Business Transaction	Outstandings	(1.49)	-	-
		Sales (Incl GST & TCS)	-	190.83	124.83
		Amount Received	(18.00)	(156.40)	(123.00)
		Purchase (Incl GST)	-	(15.52)	(12.54)
		Amount Paid	18.00	-	-
SSG Creation (Prop. Neelam Shukla)	Business Transaction	Outstandings	-	(0.00)	(18.91)
		Sales (Incl GST & TCS)	326.04	155.75	71.88
		Amount Received	(157.89)	(178.29)	(77.27)
		Purchase (Incl GST)	(0.11)	(0.96)	-
		Amount Paid	-	-	-
SSG Blinds Industries Pvt Ltd	Business Transaction	Outstandings	203.29	35.24	58.74
		Sales (Incl GST & TCS)	16.00	-	-
		Amount Received	(16.00)	(1.80)	(2.00)
		Purchase (Incl GST)	(0.71)	(0.27)	-
		Amount Paid	0.71	4.07	-
SSG Furnishing India Pvt Ltd	Business Transaction	Outstandings	-	-	(2.00)
		Sales (Incl GST)	7.05	20.38	27.97
		Amount Received	(883.00)	-652.23	(291.16)
		Purchase (Incl GST)	(478.72)	-1,652.10	(834.05)
		Amount Paid	1,297.44	1,909.39	1,333.83
		Reimbursed to	26.40	5.64	63.57
		Reimbursed by	(29.65)	-35.03	(26.34)
		Outstandings	-	60.48	464.44
SSG Home Decorators Private Limited	Business Transaction	Sales (Incl GST)	649.51	23.05	-
		Amount Received	(285.99)	-	-
		Purchase (Incl GST)	(9.87)	-	-
		Amount Paid	-	-	-
		Reimbursed to	-	-	-
		Reimbursed by	-	-	-
SSG Blind Kraft Private Limited	Business Transaction	Outstandings	376.71	23.05	-
		Sales (Incl GST)	176.92	-	-
		Amount Received	(44.34)	-	-
		Purchase (Incl GST)	(1.78)	-	-
		Amount Paid	-	-	-
		Reimbursed to	-	-	-
		Reimbursed by	-	-	-
		Outstandings	130.81	-	-

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SSG Organics Private Limited	NIL	NIL	NIL	NIL	NIL
SSG Technovation Private Limited	Business Transaction	Sales (Incl GST)	4.00	-	-
		Amount Received	(12.00)	-	-
		Amount Paid	8.00	-	-
		Outstandings	-	-	-
ST Homecraft Private Limited	Business Transaction	Sales (Incl GST)	441.30	14.81	0.30
		Amount Received	(426.85)	-20.00	(20.00)
		Purchase (Incl GST)	(668.91)	-130.11	(22.03)
		Amount Paid	646.05	83.90	31.16
		Reimbursed to	-	-	-
		Reimbursed by	(2.88)	-	-
		Outstandings	(67.69)	(56.41)	(4.99)

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Usha Mishra

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Yashraj



SSG FURNISHING SOLUTIONS LIMITED

(Formerly known as SSG FURNISHING SOLUTIONS PRIVATE LIMITED and SSG FURNISHING LLP)
(CIN: U74999UP2022PLC211814)

Notes to the Financial Statements

(All amounts in Indian Rupees in Lakhs unless otherwise stated)

AGEING OF TRADE PAYABLES**I. Ageing of Creditors as at March 31, 2025**

ANNEXURE-XXXIV

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(a) MSME					
(b) Others	744.84	3.46	-	-	-
(c) Disputed Dues - MSME			-	-	748.29
(d) Disputed Dues - Others			-	-	-
			-	-	-
Total	744.84	3.46	-	-	748.29

II. Ageing of Creditors as at March 31, 2024

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(a) MSME	-	-	-	-	-
(b) Others	192.86	111.41	-	-	-
(c) Disputed Dues - MSME	-	-	-	-	304.27
(d) Disputed Dues - Others	-	-	-	-	-
(e) Unbilled Dues - MSME	-	-	-	-	-
	-	-	-	-	-
Total	192.86	111.41	-	-	304.27

III. Ageing of Creditors as at March 31, 2023

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(a) MSME	-	-	-	-	-
(b) Others	501.36	-	-	-	-
(c) Disputed Dues - MSME	-	-	-	-	501.36
(d) Disputed Dues - Others	-	-	-	-	-
(e) Unbilled Dues - MSME	-	-	-	-	-
	-	-	-	-	-
Total	501.36	-	-	-	501.36



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Notes to the Financial Statements
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

ANNEXURE-XXXV

AGEING OF TRADE PAYABLES

I. Ageing of Debtors as at March 31, 2025

	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(a) Undisputed Trade receivables - considered good	1,716	663	133	46	-	2,559
(b) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(c) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(d) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total	1,716	663	133	46	-	2,559

II. Ageing of Debtors as at March 31, 2024

	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(a) Undisputed Trade receivables - considered good	539.94	77.60	118.38	-	-	735.92
(b) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(c) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(d) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total	539.94	77.60	118.38	-	-	735.92

III. Ageing of Debtors as at March 31, 2023

	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(a) Undisputed Trade receivables - considered good	417.33	244.10	-	-	-	661.43
(b) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(c) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(d) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total	417.33	244.10	-	-	-	661.43

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Notes to the Financial Statements

(All amounts in Indian Rupees in Lakhs unless otherwise stated)

DETAILS OF CONTINGENT LIABILITIES & COMMITMENTS AS RESTATED

ANNEXURE-XXXV

Particulars	31.03.2025	31.03.2024
I. Contingent Liabilities		
(a) claims against the company not acknowledged as debt.	-	-
(b) guarantees excluding financial guarantees; and	-	-
(c) Others - Traces default for TDS	-	-
- Demand under Income Tax / Traces	-	-
- Demand under GST	0.30	-
	9.22	-
II. Commitments-	-	-
(a) estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(b) uncalled liability on shares and other investments partly paid	1,153.49	-
(c) other commitments	-	-
Note	-	-

RESTATED VALUE OF IMPORTS CALCULATED ON C.I.F BASIS BY THE COMPANY DURING THE FINANCIAL YEAR IN

ANNEXURE-XXXVI

Particulars	31.03.2025	31.03.2024
(a) Raw Material	-	-
(b) Components and spare parts	-	-
(c) Capital goods	-	-
(a) Finished Goods for Trading	-	3,361.24

RESTATED EXPENDITURE IN FOREIGN CURRENCY DURING THE FINANCIAL YEAR:

ANNEXURE-XXXVII

Particulars	31.03.2025	31.03.2024
(a) Royalty	-	-
(b) Know-How	-	-
(c) Professional and consultation fees	-	-
(d) Interest	-	-
(b) Other Matters	-	-
- Purchase of Stock in Trade (CIF)	-	3,361.24
- Commission	782.48	61.37
- Freight	-	-

EARNINGS IN FOREIGN EXCHANGE AS RESTATED:

ANNEXURE-XXXVIII

Particulars	31.03.2025	31.03.2024
(a) Export of goods calculated on F.O.B. basis	195.10	-
(b) Royalty, know-how, professional and consultation fees	-	-
(c) Interest and dividend	-	-
(d) Other income	-	-

DUES OF SMALL ENTERPRISES AND MICRO ENTERPRISES AS RESTATED

ANNEXURE-XXXIX

Particulars	31.03.2025	31.03.2024
(a) Dues remaining unpaid to any supplier at the end of each accounting year		
-Principal	3.32	1.90
-Interest on the above	-	-
(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.	-	-
(d) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

Note : Based on the information available with the Company, there are dues of Small and Micro enterprises as required to be disclosed under the Micro, Small and Medium



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SSG FURNISHING SOLUTIONS LIMITED
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Notes to the Financial Statements
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

Additional Regulatory Information as per requirement of Schedule III to the Companies Act, 2013:

a) Crypto Currency or Virtual Currency

The Company has not traded or invested in crypto currency or any virtual currency during the year (previous year: Nil).

b) Benami Property held under Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder

During the year and in the previous year, no proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

c) Registration of charges or satisfaction with Registrar of Companies

There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

d) Relating to borrowed funds :-

i) Willful defaulter - During the year and in the previous year, the Company is not declared as willful defaulter by any bank or financial institution or other lender.

ii) Utilisation of borrowed funds & share premium

During the year, the Company has utilised borrowed funds strictly for purposes disclosed in the offer documents. The Company does not have any balance in the Securities Premium Account, and there has been no utilisation of share premium during the year.

iii) Borrowings obtained on the basis of security of current assets - Company is not required to file Quarterly returns or statements of current assets.

iv) Discrepancy in utilisation of borrowings - None

e) The company has not realised any of its Property, Plant and Equipment, hence no disclosure is required.

f) There is no scheme of arrangement approved in terms of section 230 to 237 of Companies Act, 2013.

g) The company has neither advanced or loaned or invested funds nor received any advances (either borrowed funds or share premium or any other sources or kind of funds) from any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries)

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

h) The title deeds of all the immovable properties disclosed in the financial statements are held in the name of the Company.

i) The Company has complied with the number of layers prescribed under clause (k7) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

j) No instance of any transactions not being recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 have been found. The Company does not have any previously unrecorded income and related assets which have not been properly recorded in the books of accounts.

k) The Company did not have any material transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year.

l) Material Development after balance sheet date - None

m) Significant Accounting Ratios:

Ratios	31-03-2025	31-03-2024	Variation (%)	Remarks
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Current ratio				
Debt equity ratio	1.74	1.50	15.81%	
Debt service coverage ratio	1.42	1.15	23.23%	
Return on Equity Ratio	6.82	5.41	26.06%	
Inventory Turnover Ratio	52.25%	36.19%	44.39%	
Trade Receivables turnover ratio	2.36	2.65	(10.71%)	
Trade payables turnover ratio	3.77	5.73	(34.18%)	
Net capital Turnover Ratio	7.19	5.86	22.72%	
Net profit ratio	3.27	3.75	(13.01%)	
Return on Capital employed	18.02%	12.12%	48.66%	
Return on investment	41.30%	46.44%	(11.07%)	
	Not Applicable	Not Applicable	Not Applicable	

	Ratio	31-03-2024	31-03-2023	Variation (%)	Remarks
Current ratio		1.50	1.74	(13.77%)	
Debt equity ratio		1.15	0.96	20.51%	
Debt service coverage ratio		5.41	6.82	(21.22%)	
Inventory Turnover Ratio		36.19%	27.30%	32.54%	
Trade Receivables turnover ratio		2.65	4.19	(36.81%)	
Trade payables turnover ratio		5.73	6.91	(17.12%)	
Net capital Turnover Ratio		5.86	3.59	63.19%	
Net profit ratio		3.75	4.49	(16.33%)	
Return on Capital employed		12.12%	6.55%	85.18%	
Return on investment		46.44%	51.10%	(9.12%)	
		Not Applicable	Not Applicable	Not Applicable	

n) Segment Reporting

Based on the guiding principles of the accounting standards on 'Segment Reporting' (AS-17), notified under the Companies (Accounting Standards) Rules, 2021, the company's primary

a) Figures have been rounded off to the multiple of rupees in lakhs.

For Manish Pandey & Associates
Chartered Accountants
FRN: 019807C

Ravinder Panwar
Ravinder Panwar

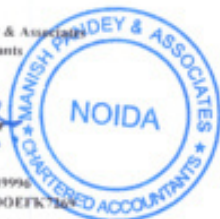
(Partner)

Membership No. -549996

UDIN - 25549996B00E7K7100

Place : Noida

Date : 05/09/2025



For & on behalf of Directors SSG FURNISHING SOLUTIONS LIMITED

Chander Bhushan Mishra
Chander Bhushan Mishra
Managing Director
DIN : 02149467

Sandeep Prasad Kuthawala
Sandeep Prasad Kuthawala
CFO
PAN: CENPK4134N

Usha Mishra
Usha Mishra
Whole Time Director
DIN : 07161287

Yogesh
Yogesh
Company Secretary
M. No- 70275

