SSG FURNISHING INDIA LIMITED
(CIN : U17299DL2021PLC389910)
PLOT NO. 112, SEC-1,BAWANA DSIDC, DELHI-110039
Email:cbbhushanmishra11a@gmail.com Phone: 9810221553

DIRECTOR'S REPORT

Dear shareholders,

Your directors have pleasure in presenting the 2nd Annual Report of your company, together with the Audited Accounts for the year ended 31 March 2023.

FINANCIAL SUMMARY
The company has earned a Net Profit (After Tax) of Rs. 93,45,014.58/- for the year ended 31 March 2023. The break-up of profit is given as follows :

Particulars	2022-23	2021-22
Sales	14,41,40,973.09	86,59,061.39
Net Profit/(Loss) (PBDT)	1,13,01,226.48	8,33,438.71
Less : Depreciation	11,068.90	95.65
Profit after depreciation but before tax (PBT)	1,12,90,157.58	8,33,343.06
Less : Taxes	19,45,143.00	2,16,669.00
Net profit / (loss) for the period	93,45,014.58	6,16,674.06
No. of Shares	1,00,000	1,00,000
EPS	93.45	6.17
Proposed Dividend	0.00	0.00
Dividend tax	0.00	0.00
Balance of Profit/(Loss) Carried to B/S	93,45,014.58	6,16,674.07

DIVIDEND
The company does not propose any dividend during the current year.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013
The board does not proposed any amount to carry to any specific reserves.

STATE OF COMPANY'S AFFAIRS
During the current financial year, the company has made Net Profit (After Tax) of Rs. 93,45,014.58/-

CHANGES IN NATURE OF BUSINESS
There is no change, affecting the nature of the financial position of the Company during the financial year of the Company to which the Balance Sheet relates and the date of the report.

MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE DATE OF BALANCE SHEET AND THE DATE OF AUDIT REPORT

No significant material changes and commitments have occurred between the date of the balance sheet and the date of the audit report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS

There were no significant and material orders passed by Regulators/Court/Tribunals against the company.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTELEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASON THEREOF:

As Company has not done any one time settlement during the year under review hence no disclosure is required.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

SUBSIDIARY /JOINT VENTURES/ ASSOCIATE COMPANIES & THEIR PERFORMANCE

There is no Subsidiary company or Joint Venture or Associate Companies of the Company.

DEPOSITS

During the financial year, Company has not accepted any type of deposits. Neither, any type of deposits of previous year is Unpaid or Unclaimed during the financial year.

EXTRACT OF ANNUAL RETURN

As per the MCA notification dated 05th March, 2021, requirement to attach extract of annual return in form MGT-9 with the director's report, if company is not having website, has been removed.

STATUTORY AUDITORS

Pursuant to the provisions of Section 139 of the Act and the rules framed there under, M/s. Vibhor Jain

& Associates, Chartered Accountants were appointed as statutory auditors of the Company from the conclusion of 1st Annual General Meeting for a period of 5 years.

AUDITORS REPORT

Auditors have not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report. During the period under review, the auditor has given legal & professional services to the Auditee in the ordinary course of business & the consideration charged is at Armed Length Prices (ALP).

SHARE CAPITAL

During the financial year, the Company had not issued any Equity Shares with Differential rights, any Sweat Equity Shares and any Employee Stock Options.

CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO

A) Conservation of Energy : Nil

B) Technology Absorption : Nil

C) Foreign Exchange earnings and outgo:
The company has no foreign exchange earnings and outgo transactions during the current financial year.

DIRECTORS

A) Changes in Directors and Key Managerial Persons:-

There is no change in Directors and Key Managerial Persons by way of Appointment, Re-designation, Resignation, Death, Disqualification and Variations made or Withdrawn, etc., of the company during the financial year. Mr. Tapeesh, who retires by rotation, offered himself for the re-appointment in the ensuing Annual General Meeting.

B) Declaration by an Independent Director(s) and reappointment, if any:-

There is no requirement to appoint independent director on the Board of the Company and hence no such declaration is required.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors of the Company has done 5 (Five) numbers of meetings during this financial year which is in compliance to the provisions of the Companies Act, 2013.

LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The Company has made following loans and Investments and has given following guarantees in compliance of section 186 of the Companies Act,2013 during the financial year:-

S. No	Loan/Guarantee/ Investment	Date of Transaction	Name of Company	Amount
NIL	NIL	NIL	NIL	NIL

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

No such transactions have been made with the related parties during the year.

SEXUAL HARASSMENT POLICY:

The Company has an adequate policy for preventing and addressing grievances pertaining to Sexual Harassment of employees at workplace.

MANAGERIAL REMUNERATION

Details of Managerial Remuneration required to be Disclosed in Boards Report as per Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:-

Particulars	Director 1	Director 2
Name	Mr. Chander Bhushan Mishra	Mrs. Usha Mishra
Designation	Director	Director
Remuneration	Rs.9,62,000/-	Rs. 9,62,000/-

There is no employee who is withdrawing remuneration more than 60 Lacs per annum, more than 5 Lacs per month and more than remuneration of Managing Director or Whole Time Director.

RISK MANAGEMENT POLICY

A statement has been annexed with the report indicating development and implementation of a risk management policy for the company including identification therein of elements of risk, which in the opinion of the Board may threaten the existence of the company.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

Since the Company does not fall under any criteria specified in sub-section (1) of section 135 of the Companies Act, 2013, it is not required to constitute a Corporate Social Responsibility ("CSR") Committee.

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) of the Companies Act, 2013, your directors confirm that:

(i) In the preparation of the accounts for the financial year ended 31 March 2023, the applicable Accounting standards have been followed along with proper explanations relating to material departures;

(ii) The directors have selected such accounting policies and applied them consistently and make judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the said financial year and of the profit and loss of the company for the said financial year;

(iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) The directors have prepared the accounts for the year ended 31 March 2023 on a 'going concern' basis.

(v) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENTS

Your company takes this opportunity to thank all the Shareholders and investors of the company for their continued support.

Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

For and on behalf of the Company

For and on behalf of the board

SSG FURNISHING INDIA LIMITED

Director

Chander Bhushan Mishra
(Director)
DIN : 02149467

Director

Usha Mishra
(Director)
DIN : 09399663

Tapeesh Mishra
(Director)
DIN : 07161287

Place: Delhi
Date: 02/09/2023

Independent Auditor's Report

TO,
THE MEMBERS OF SSG FURNISHING INDIA LIMITED
(CIN U17299DL2021PLC389910)

Report on the Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **SSG FURNISHING INDIA LIMITED** ('the Company'), which comprises the Balance Sheet as at **31st March, 2023**, the Statement of Profit, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Financial Statements give the information required by the Companies Act'2013 in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2023**, and loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.
Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the Financial Statements and Auditors' Report thereon

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure(s) to Board's Report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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Chartered Accountants

1. Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, the said order is applicable to the company, the report of which is separately annexed.

As required by Section 143 (3) of the Act, we report that:
a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c. The Balance sheet and the statement of profit and loss dealt with by this Report are in agreement with the books of account;

d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

e. On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.

f. Since the Company's turnover as per audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide MCA notification No. G.S.R. 583 (E) dated June 13, 2017;

g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, we report that section 197 is not applicable on private company. Hence reporting as per section 197(16) is not required;

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

i. The Company does not have any pending litigations which would impact its financial position

ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses

a. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

b. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"),

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with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

d. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (b) and (c) contain any material mis-statement.

e. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

Date : 02/09/2023
Place : DELHI

FOR VIBHOR JAIN AND ASSOCIATES
(Chartered Accountants)
Reg No. :024385N

VIBHOR JAIN
Proprietor
M.No. : 508816
UDIN: 23508816BGRZPF2856

“ANNEXURE-A” TO INDEPENDENT AUDITORS’ REPORT

(Referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the members of SSG FURNISHING INDIA LIMITED of even date)

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment.

(b) (B) The Company does not have any intangible assets during the year, the requirements under paragraph 3(i)(a)(A) of the Order are not applicable to the Company.

(c) All Property, plant and equipment have been physically verified by the management at a regular interval of time (normally once a year). No material discrepancies were noticed on such verification.

(d) According to the information and explanations given to us, there are no immovable properties, and accordingly, the requirements under paragraph 3(i)(c) of the Order are not applicable to the Company

(e) The Company has not revalued its property, plant and equipment (including right to use assets) or Intangible assets or both during the year:- Not Applicable

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, No proceedings have been initiated during the year or are pending against the Company as at March 31, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act. 1988 (as amended in 2016) and rules made thereunder.

(ii) (a) The inventory has been physically verified by the management during the year except for inventories lying with third parties. In our opinion, the frequency of verification by the management is reasonable and the coverage and procedure for such verification is appropriate. Inventories lying with third parties have been confirmed by management as at 31st March, 2023. No discrepancies were noticed on verification between the physical stock and book records that were 10% or more in aggregate for each class of inventory.

(b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence

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reporting under clause 3(ii)(b) of the Order is not applicable.

(iii) The company has not made any investment, provided any guarantee and security and granted any loans and advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties during the year.

(iv) In our opinion and according to the information and explanations given to us, the Company has not either directly or indirectly, granted any loan to any of its directors or to any other person in whom the director is interested, in accordance with the provisions of section 185 of the Act and the Company has not made investments through more than two layers of investment companies in accordance with the provisions of section 186 of the Act. Accordingly, provisions stated in paragraph 3(iv) of the Order are not applicable to the Company.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed there under..

(vi) The maintenance of cost records has not been specified by the Central Government under sub section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause(vi) of the order is not applicable to the company.

(vii) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, service tax, sales-tax, duty of custom, duty of excise, value added tax, goods and service tax, cess and other statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

(viii) According to the information and explanations given to us and the records of the Company examined by us, as at March 31, 2023, there were no such transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) The Company has not default in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix) (c) of the Order is not applicable.

(d) On an overall examination of the financial statements of the company, the

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company has not raised any fund on short term basis.

(e) On an overall examination of the financial statements of the Company, the Company has not taken any Inter Corporate Deposit from holding company on account of or tomeet the obligations of its subsidiaries.

(f) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.

(x) (a) The Company did not raise moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b)During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x) (b) of the Order is not applicable.

(xi) (a) No fraud by the Company and on the company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) As informed, the Company has not received any whistle blower complaints during the year and upto the date of this report.

(xii) The company is not a Nidhi company, therefore the provisions of paragraph 3(xii) of the order is not applicable.

(xiii) According to the information and explanations given to us and based on our examinationof the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

(xiv) In our opinion and based on our examination, the Company does not have an internal audit system and is not required to have an internal audit system as per the provisions of the Companies Act 2013.

(xv) Company has not entered into any non-cash transaction with directors or person connected with him and therefore the provisions of section 192 of the Companies Act' 2013 are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) of the

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Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(b) of the Order is not applicable.

(xvii) The Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Hence, the provisions stated in paragraph clause 3 (xvii) of the Order are not applicable to the Company.

(xviii) There has been no resignation of the statutory auditors of the Company during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) The provision of Sec 135 of Companies Act 2013 is not applicable to the company, accordingly reporting under clause 3(xx)(a) and (b) is not applicable.

(xxi) There is no consolidation of financial statements, accordingly reporting under clause 3(xxi) is not applicable.

FOR VIBHOR JAIN AND ASSOCIATES
(Chartered Accountants)
Reg No. :024385N

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VIBHOR JAIN
Proprietor
M.No. : 508816
UDIN : 23508816BGRZPF2856

Date: 02.09.2023
Place: DELHI

M/S SSG FURNISHING INDIA LIMITED
Regd Office: PLOT NO. 112, SECT-1,BAWANA DSIDC, DELHI-110039
CIN: U17299DL2021PLC389910
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2023

(Amounts in Rs.)

		For the year ended March 31, 2023	For the year ended March 31, 2022
	A. Cash Flows from Operating Activities		
	Profit Before Tax as per the Statement of Profit & Loss	1,12,901.58	8,333.43
	Adjustments:		
Add:	Depreciation and Amortization	110.69	0.96
Add:	Penalties, Tax demands	-	-
Less	Other Income	11,150.29	201.80
Add:	Preliminary expenses written off	-	-
Add:	Interest paid on Loans	-	-
Add:	Profit/(Loss) on sale of fixed assets	-	-
	Operating Cash Flow before Working Capital and Other Changes	1,01,861.98	8,132.59
	Movement in Working Capital		
	(Increase)/Decrease in Loans & Advances, Trade Receivables & Other Current Assets	(5,32,047.86)	(1,64,254.09)
	Increase/(Decrease) in Current Liabilities & Provisions (without considering provision for tax)	4,53,381.46	1,25,254.17
	Cash generated from operations	23,195.58	(30,867.33)
	Taxes paid	1,427.10	-
	Net Cash from/(used in) Operating Activities	21,768.48	(30,867.33)
	B. Cash Flows from Investing Activities		
	Purchase of Fixed Assets	2,029.67	239.79
	Proceeds from Sale of Fixed Assets	-	-
	Other Income	11,150.29	201.80
	Purchase of Investments (Net)	-	-
	Net cash from/(used in) Investing Activities	9,120.62	(37.99)
	C. Cash Flows from Financing Activities		
	Repayment of Share Application Money	-	-
	Payment of interest on loans	-	-
	Share Capital Issued	-	10,000.00
	Expenses of Share capital issued	-	-
	Premium on Issued Shares	-	-
	Net Loans accepted paid during the year	-	24,800.00
	Payment of Dividend Distribution Tax	-	-
	Net Cash from/(used in) Financing Activities	-	34,800.00
	Net increase in Cash and Cash Equivalents (A+B+C)	30,889.10	3,894.68
	Cash and Cash Equivalents at the beginning of the year	3,894.68	-
	Cash and Cash Equivalents at the end of the year	34,783.78	3,894.68
	Components of cash and cash equivalents		
	Cash on Hand	29,235.45	973.40
	Balances with Bank		
	-in Current Accounts	5,548.33	2,921.28
	Fixed Deposits	-	-
		34,783.78	3,894.68

For SSG Furnishing India Limited

For SSG Furnishing India Limited

In terms of our report attached
For Vibhor Jain & Associates
Chartered Accountants
Firm Reg. No.024385N

(Vibhor Jain)
M.No. : 508816
Prop.
Place : Delhi
Date : 02.09.2023

Vibhor Jain & Associates
CA
400, 1st Floor, Hauz Qazi Chowk, Delhi-110006
Chartered Accountants

For and on behalf of the Board of Directors

Director	Usha Mishra	Director
C.B. Mishra	**Usha Mishra**	**Tapeesh Mishra**
Director	**Director**	**Director**
DIN 02149467	**DIN 07161287**	**DIN 09399663**

SSG FURNISHING INDIA LIMITED
Regd Office: PLOT NO. 112, SECT-1,BAWANA DSIDC, DELHI-110039
(CIN U17299DL2021PLC389910)
BALANCE SHEET AS AT 31st MARCH' 2023

(Rs. In hundreds)

	PARTICULARS	Refer Note	AS AT 31.03.2023	AS AT 31.03.2022
I.	**EQUITY & LIABILITY**			
	1. Shareholder's Fund			
	a) Share capital	1-3	10,000.00	10,000.00
	b) Reserves and surplus	4	1,00,352.05	6,901.90
	c) Money received against share warrants		-	-
	2. Share application money pending allotment			
	3. Non-current liabilities			
	a) Long-term borrowings	5	24,800.00	24,800.00
	b) Deferred tax liabilities (Net)		36.61	4.43
	c) Other Long term liabilities		-	-
	d) Long-term provisions		-	-
	4. Current liabilities			
	a) Short-term borrowings		-	-
	b) Trade payables	6		
	a.)Total outstanding dues of micro enterprises and small enterprises		-	-
	b.)Total outstanding dues of creditors other than micro enterprises and small enterprises		38,914.46	1,13,427.48
	c) Other current liabilities	7	5,59,140.41	13,253.79
	d) Short-term provisions		-	-
	TOTAL		**7,33,243.53**	**1,68,387.60**
II	**ASSETS**			
	Non-current assets			
	1. (a) Property Plant & Equipments and Intangible Assets			
	(i) Property.Plant & Equipment	8	2,157.81	238.83
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(b) Non-current investments		-	-
	(c) Deferred tax assets (net)	9	-	-
	(d) Long-term loans and advances		-	-
	(e) Other non-current assets	10	-	-
	2. Current assets			
	(a) Current investments		-	-
	(b) Inventories	11	1,57,043.21	66,057.60
	(c) Trade receivables	12	2,93,398.39	63,922.30
	(d) Cash and cash equivalents	13	34,783.78	3,894.68
	(e) Short-term loans and advances		-	-
	(f) Other current assets	14	2,45,860.34	34,274.19
	TOTAL		**7,33,243.53**	**1,68,387.60**
	Notes to Accounts & Significant Accounting Policies	20	-	-

In terms of our report attached.
For Vibhor Jain & Associates
Chartered Accountants
Firm Reg. No.024385N

(Vibhor Jain)
M.No. : 508816
Prop.
Place : Delhi
Date : 02.09.2023

For and on behalf of the Board of Directors

Usha Mishra Tapeesh

C.B. Mishra	**Usha Mishra**	**Tapeesh Mishra**
Director	**Director**	**Director**
DIN 02149467	**DIN 07161287**	**DIN 09399663**

Tapeesh

SSG FURNISHING INDIA LIMITED
Regd Office: PLOT NO. 112, SECT-1,BAWANA DSIDC, DELHI-110039
(CIN U17299DL2021PLC389910)

MANUFACTURING, TRADING AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31st MARCH' 2023

(Rs. In hundreds)

	PARTICULARS	Refer Note	AS AT 31.03.2023	AS AT 31.03.2022
I	Revenue from Operations	15	14,41,409.73	86,590.61
II	Other Income	16	11,150.29	201.80
III	**Total Income (I + II)**		14,52,560.02	86,792.41
IV	**Expenses:**			
	Cost of materials consumed	17	12,26,138.94	71,707.97
	Purchases of Stock-in-Trade		-	-
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
	Employee benefits expense	18	30,537.18	3,600.00
	Finance costs		-	-
	Corporate Social Responsibility expenditures		-	-
	Depreciation and amortization expense	8	110.69	0.96
	Other expenses	19	82,871.64	3,150.06
	Total expenses		13,39,658.45	78,458.98
V	**Profit before exceptional and extraordinary items and tax (III-IV)**		1,12,901.58	8,333.43
VI.	Exceptional items		-	-
VII.	**Profit before extraordinary items and tax (V - VI)**		1,12,901.58	8,333.43
VIII.	Extraordinary Items		-	-
IX.	**Profit before Provision & Tax (VII-VIII)**		1,12,901.58	8,333.43
X	Adjustment Relating to the Previous Year		-	-
XI	**Profit before tax (IX+ X)**		1,12,901.58	8,333.43
XII	Tax expense:			
	(1) Current tax		19,419.25	1,427.10
	(2) Deferred tax		32.18	4.43
	(3) MAT		-	-
	Profit (Loss) for the period from continuing operations (XI-XII))		93,450.15	6,901.90
XIV	Profit/(loss) from discontinuing operations		-	-
XV	Tax expense of discontinuing operations		-	-
XVI	**Profit/(loss) from Discontinuing operations (after tax) (XIV-XV)**		-	-
XVII	**Profit (Loss) for the period (XI + XIV)**		93,450.15	6,901.90
XVIII	Earnings per equity share:			
	(1) Basic		93.45	6.90
	(2) Diluted		-	-
	Notes to Accounts & Significant Accounting Policies	20		

In terms of our report attached.

For Vibhor Jain & Associates
Chartered Accountants
Firm Reg. No.024385N

(Vibhor Jain)
M.No. : 508816
Prop.
Place : Delhi
Date : 02.09.2023

For and on behalf of the Board of Directors

Usha Mishra

C.B. Mishra	**Usha Mishra**	**Tapeesh Mishra**
Director	**Director**	**Director**
DIN 02149467	**DIN 07161287**	**DIN 09399663**

NOTE - 8

SSG FURNISHING INDIA LIMITED
(CIN U17299DL2021PLC389910)
SCHEDULE OF PROPERTY PLANT & EQUIPMENTS AS ON 31ST MARCH' 2023

(Rs. In hundreds)

PARTICULARS	GROSS BLOCK			ACCUMULATED DEPRECIATION				NET BLOCK	
	AS AT 01.04.2022	ADDITIONS (DELETIONS)	AS AT 31.3.2023	AS AT 01.04.2022	REVALUATION/ IMPAIRMENT	DURING THE YEAR	UPTO 31.3.2023	AS AT 31.3.2023	AS AT 31.3.2022
Slate Punching Machine	239.79	-	239.79	0.96	-	15.19	16.15	223.64	238.83
LSS Laser Marking Machine	-	1,750.00	1,750.00	-	-	81.99	81.99	1,668.01	-
UPS Invertor	-	279.67	279.67	-	-	13.51	13.51	266.16	-
Total	**239.79**	**2,029.67**	**2,269.46**	**0.96**	-	**110.69**	**111.65**	**2,157.81**	**238.83**

For and on behalf of the Board of Directors

Usha Mishra

C.B. Mishra	Director	**Usha Mishra**
Director		**Director**
DIN 02149467		**DIN 07161287**

For SSG Furnishing India Limited

Director

SSG FURNISHING INDIA LIMITED
(CIN U17299DL2021PLC389910)
DETAILS OF SHAREHOLDERS' FUND

Note no. :1

(Rs. In hundreds)

SHARE CAPITAL	31.03.2023		31.03.2022	
Authorized,Isued & Paid up capital	**Number**	**Rs.**	**Number**	**Rs.**
Authorised				
Equity Shares of Rs. 10 each	2,500.00	25,000.00	2,500.00	25,000.00
Issued				
Equity Shares of Rs. 10 each	1,000.00	10,000.00	1,000.00	10,000.00
Subscribed & Paid up				
Equity Shares of Rs. 10 each	1,000.00	10,000.00	1,000.00	10,000.00
Subscribed but not fully Paid up				
Equity Shares of Rs. 10 each	-	-	-	-
Total	**1,000.00**	**10,000.00**	**1,000.00**	**10,000.00**

Note no. :2

List of Share holder holding more than 5 % share

Name of Shareholder	31.03.2023		31.03.2022	
	No. of Shares held	**% of Holding**	**No. of Shares held**	**% of Holding**
Equity shares with voting rights				
Chander Bhushan Mishra	200.00	20%	200.00	20%
Neelam Shukla	100.00	10%	100.00	10%
Roopa Pathak	100.00	10%	100.00	10%
Savitri	100.00	10%	100.00	10%
Shivanshu Pandey	100.00	10%	100.00	10%
Tapeesh Mishra	200.00	20%	200.00	20%
Usha Mishra	200.00	20%	200.00	20%

Details of Shares held by Promoters at the end of the year

Promotor Name	31.03.2023			31.03.2022		
	No. Of Shares	**% of total**	**% Change during the**	**No. Of Shares**	**% of total**	**% Change**
Chander Bhushan Mishra	200.00	20%		200.00	20%	
Usha Mishra	200.00	20%		200.00	20%	
Tapeesh Mishra	200.00	20%		200.00	20%	
Neelam Shukla	100.00	10%		100.00	10%	
Roopa Pathak	100.00	10%		100.00	10%	
Savitri	100.00	10%		100.00	10%	-
Shivanshu Pandey	100.00	10%		100.00	10%	
Total	**1,000.00**	**100%**		**1,000.00**	**100%**	

Note no. :3 Share Capital	31.03.2023	
	Equity Shares	
Reconcilation of Share Capital	**Number**	**Rs.**
Shares outstanding at the beginning of the year	1,000.00	10,000.00
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	1,000.00	10,000.00

Usha Mishra

For SSG Furnishing India Limited

Director

Note no. :4		
Reserve & Surplus	**31.03.2023 Rs.**	**31.03.2022 Rs.**
A) Securities Premium Account		
Opening Balance		
Add: Premium on share issued during the year	-	-
Less: Utilised during the year for:	-	-
Issuing bonus share		
Writting of preliminary expenses	-	-
Writting of share/debenture issue expenses	-	-
Premium on reedemption of reedemable preference shares	-	-
Buy back of Shares	-	-
Others	-	-
	-	-
	-	-
B) Surplus/Deficit in Statement of Profit and Loss		
Opening balance	6,901.90	-
(+) Net Profit/(Net Loss) For the current year	93,450.15	6,901.90
(+) Transfer from Reserves	-	-
(+) Revaluation of Fixed Assets	-	-
(+) Misc Adjustments	-	-
(-) Proposed Dividends	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves	-	-
	1,00,352.05	6,901.90
Closing Balance t/f to Balance Sheet	**1,00,352.05**	**6,901.90**

Note no. :5	Current Maturities		Non Current Maturities	
Long Term Borrowings	**31.03.2023 Rs.**	**31.03.2022 Rs.**	**31.03.2023 Rs.**	**31.03.2022 Rs.**
1. Secured Loans from Banks	-	-	-	-
2. Un-Secured Loans from Directors/Relatives of Directors/Sharesholders)				
Chander Bhushan Mishra	7,800.00	7,800.00	-	-
Usha Mishra	17,000.00	17,000.00	-	-
Long term Borrowings	**24,800.00**	**24,800.00**	-	-

Note no. :6 **Trade Payable**	31.03.2023 Current			31.03.2023 Non Current		
Sundry Creditors	**Less Than 1 Year**	**More Than 1 Year**	**TOTAL**	**Less Than 1 Year**	**More Than 1 Year**	**TOTAL**
(i) MSME	-	-	-	-	-	-
(ii) Disputed dues – MSME	-	-	-	-	-	-
(iii)Disputed dues - Others	-	-	-	-	-	-
(iv) Others (As Per List-1)	38,914.46	-	38,914.46	-	-	-
TOTAL	38,914.46	-	**38,914.46**	-	-	-

Trade Payable	31.03.2022 Current			31.03.2022 Non Current		
Sundry Creditors	**Less Than 1 Year**	**More Than 1 Year**	**TOTAL**	**Less Than 1 Year**	**More Than 1 Year**	**TOTAL**
(i) MSME	-	-	-	-	-	-
(ii) Disputed dues – MSME	-	-	-	-	-	-
(iii)Disputed dues - Others	-	-	-	-	-	-
(iv) Others (As Per List-1)	1,13,427.48	-	1,13,427.48	-	-	-
TOTAL	1,13,427.48	-	1,13,427.48	-	-	-

Usha Mishra

For SSG Furnishing India Limited

Director

Note no. :7		
Other Current Liabilities	**31.03.2023 Rs.**	**31.03.2022 Rs.**
Statutory Liabilities		
Provision for Income Tax	19,419.25	1,427.10
Other Liabilities		
Audit Fees Payable	1,350.00	900.00
Employee Imprest Payable	-	10.00
Rent Payable	-	1,250.00
TDS AY 22-23	-	100.00
Salary Payable	23,896.49	3,600.00
Commission Payable	19,000.00	-
TDS Payable	3,074.00	-
IGST Payable	32,027.04	-
IGST RCM Payable	47.34	-
Advance From Customers (As Per List-1)	4,60,326.29	5,966.69
Total	**5,59,140.41**	**13,253.79**

Note no. :9		
Deferred tax (liability) / asset	**31.03.2023 Rs.**	**31.03.2022 Rs.**
Opening Balance of DTL (a)	**4.43**	-
On difference between book balance and tax balance of fixed assets	32.18	4.43
Others (set off c/f losses)		-
Deferred Tax Liabilities/Asset (Net)	**36.61**	**4.43**
	DTL	

Note no. :10 Other non current assets	31.03.2023 Rs.	31.03.2022 Rs.
Miscellaneous Expenditure (to the extent not written off)	-	-
Total	-	-

Note no. :11 Inventories	31.03.2023 Rs.	31.03.2022 Rs.
a. Raw Materials and components (Valued at Cost)	1,57,043.21	66,057.60
b. Work-in-progress (Valued at Cost)	-	-
c. Finished goods (Valued at Cost)	-	-
Total	**1,57,043.21**	**66,057.60**

Note no. :12 Trade Receivable	31.03.2023 Current			31.03.2023 Non Current		
	Less Than 6 Month	**More Than 6 Month**	**TOTAL**	**Less Than 6 Month**	**More Than 6 Month**	**TOTAL**
(i) Undisputed Trade receivables – considered good (As Per List-2)	2,93,398.39		2,93,398.39			
(ii) Undisputed Trade Receivables – considered doubtful	-	-		-	-	
(iii) Disputed Trade Receivables–considered good	-	-		-	-	
(iv) Disputed Trade Receivables – considered doubtful	-	-		-	-	
Less. Provision for doubtful receivable (Disputed + Undisputed)	-	-		-	-	
TOTAL	**2,93,398.39**	-	**2,93,398.39**	-	-	-

Trade Receivable	31.03.2022 Current			31.03.2022 Non Current		
	Less Than 6 Month	**More Than 6 Month**	**TOTAL**	**Less Than 6 Month**	**More Than 6 Month**	**TOTAL**
(i) Undisputed Trade receivables – considered good (As Per List-2)	63,922.30	-	63,922.30			
(ii) Undisputed Trade Receivables – considered doubtful	-	-		-	-	-
(iii) Disputed Trade Receivables–considered good	-	-		-	-	
(iv) Disputed Trade Receivables – considered doubtful	-	-		-	-	
Less: Provision for doubtful receivable (Disputed + Undisputed)						
TOTAL	**63,922.30**	-	**63,922.30**	-	-	-

For SSG Furnishing India Limited

Director

Usha Mishra

Note no. :13 Cash and cash equivalents	31.03.2023 Rs.	31.03.2022 Rs.
Cash & Bank Balances		
Cash in hand	29,235.45	973.40
ICICI Bank A/c	5,548.33	2,921.28
Total	34,783.78	3,894.68

Note no. :14 Other Current Assets	31.03.2023 Rs.	31.03.2022 Rs.
Balance with Revenue Authorities		
CGST Input	10,394.09	830.85
SGST Input	9,042.01	830.85
IGST Input	23,293.96	6,581.52
IGST Input RCM	47.34	-
TDS Receivable Fy-2022-23	499.42	-
Other Current Assets		
Advance given To supplier (As per List -2)	2,02,583.53	26,030.96
Total	2,45,860.34	34,274.19

UshaMishra

For SSG Furnishing India Limited

Director

Vibhor Jain & Associates
Chartered Accountants

SSG FURNISHING INDIA LIMITED
(CIN U17299DL2021PLC389910)

(Rs. In hundreds)

Note no. : 15 Revenue from Operation	31.03.2023 Rs.	31.03.2022 Rs.
Sale of products		
Blinds Fabrics, Aluminium Extruded Profile etc.	14,41,409.73	86,590.61
	14,41,409.73	**86,590.61**
Less: Sales Return	-	-
Net Sales	**14,41,409.73**	**86,590.61**
Total	**14,41,409.73**	**86,590.61**

Note no. : 16 Other income	31.03.2023 Rs.	31.03.2022 Rs.
Packing/Freight & Courier Charges	1,110.74	201.80
Interest on Fd	3.95	-
Round Off	0.28	-
Commission on Sale	9,988.32	-
Installation Charges	47.00	-
Total	**11,150.29**	**201.80**

Note 17. Cost of materials consumed

Particulars	31.03.2023 Rs.	31.03.2022 Rs.
Opening stock of Raw Materials	66,057.60	-
Add: Purchases of Raw Materials	13,17,124.55	1,37,765.57
Less: Closing stock of Raw Materials	1,57,043.21	66,057.60
Cost of material consumed	**12,26,138.94**	**71,707.97**

Note 18 Employee benefits expense

Particulars	31.03.2023 Rs.	31.03.2022 Rs.
Salaries	30,537.18	3,600.00
Total	**30,537.18**	**3,600.00**

Usha Mishra

For SSG Furnishing India Limited

Director

Vibhor Jain & Associates Chartered Accountants

Note 19 Other expenses

Particulars	31.03.2023	31.03.2022
	Rs.	Rs.
Audit Fees	1,500.00	1,000.00
Bank Charges	315.82	2.95
Conveyance Exp	2,575.80	284.65
Demate Maintenance Exp.	50.00	32.50
Office Exp.	327.43	362.90
Share Listing Exp.	79.20	172.50
Warehouse Rent	3,650.00	1,250.00
Cash Discount	-	44.55
Round Off	-	0.01
Professional Charges	707.35	-
Packing/Freight & Courier Charges	1,909.09	-
Clearing & Forwarding Charges	4,259.17	-
Discount	263.47	-
Inland Hauage Charges	7,251.65	-
Ocean Freight	18,294.59	-
Shipping Line Charges	4,655.12	-
Terminal Haulage Charges	278.90	-
Agency & Services Charges	965.01	-
Bonus	881.00	-
Business Promotion Exp	2,586.00	-
Cargo Tracking System	83.55	-
Cartage/ Transportation Charges	315.00	-
Commission Paid	20,000.00	-
Containner Weighment Charges	85.00	-
Detention Charges	226.25	-
Documentation Charges	135.00	-
Loading & Unloading Charges	241.00	-
Examination Charges	370.00	-
Filling Exp	10.00	-
Ground Rent Charges	4,954.00	-
Import Duty	12.69	-
Insurance Exp	400.00	-
Interest on Income Tax	160.55	-
Interest on Tds	5.24	-
Job Work	371.85	-
Labour Charges	165.00	-
Legal Entity Number Certificate Exp	174.05	-
Plant & Inquiry Fees	118.00	-
Port/ICD/CFS Charges	370.00	-
Repair & Maintenance Charges	425.00	-
Revalidation Charges	50.00	-
Sampling Charges	20.00	-
Short & Excess	366.65	-
Toll Tax & Green Tax	240.00	-
Tour & Travel Exp	208.00	-
Transport Exp	1,847.79	-
Miscellaneous Exp	49.52	-
Vehical Running & Maintanance Charges	750.00	-
Discount After Sale	167.90	-
Total	**82,871.64**	**3,150.06**

Usha Mishra

Vikas Jain & Associates
Chartered Accountants

For SSG Furnishing India Limited
Director

SSG FURNISHING INDIA LIMITED
(CIN U17299DL2021PLC389910)
Computation of DTA/DTL
for the Assessment Year 2023-24

(Rs. In hundreds)

PARTICULARS		DTA	DTL
Opening Balance		4.43	
Timing Diff			
Depreciation			
WDV as per Co. act	2,157.81		
WDV as per IT. Act	1,913.76		
	244.05		
Closing DTL		36.61	
T/f to P&L DTL		32.18	

UshaMishra

For SSG Furnishing India Limited
Director

Vibhor Jain & Associates
Chartered Accountants

SSG FURNISHING INDIA LIMITED
(CIN U17299DL2021PLC389910)
Note: 20 - Disclosure of transactions with related parties as required by Accounting Standard-18

24.3	Particulars	Associates	Key Management personnel	Relative of key management personnel	Subsidiary	Company/Firm in which director of the company or any of his/her relative is
1	Salary	-	-	-	-	
2	Rent	-	-	-	-	
3	Director's remuneration	-	-	-	-	
4	Purchase of Raw Material/Payments made on behalf/Advances given or	-	24,800.00	-	-	- 25,942.76

Related party transactions are performed at arm's length general commercial terms as applicable to the transactions with unrelated parties

Note: Names of the related parties and descriptions of relationships

1	Key Management personnel	Chander Bhushan Mishra (Director) Tapeesh Mishra (Director) Usha Mishra (Director)
2	Relatives of key management personnel	
3	Subsidiary Company	
4	Company/Firm in which director of the company or any of his/her relative is interested.	SSG FURNISHING LLP

For and on behalf of the Board of Directors

C.B. Mishra
Director
DIN 02149467

UshaMishra
Usha Mishra
Director
DIN 07161287

For SSG Furnishing India Limited
Tapeesh
Director

Vishal Jain & Associates
Chartered Accountants

SSG FURNISHING INDIA LIMITED

Capital Work in Progress (CWIP)

(a) CWIP ageing Schedule

CWIP	Amount in CWIP for a Period of				Total
	Less than 1 years	1-2 years	2-3 years	More than 3 years	
Projects in Progress Projects temporaily Suspended	0	0	0	0	NA

(b) **CWIP Completion Schedule**

CWIP	To be Completed in			
	Less than 1 years	1-2 years	2-3 years	More than 3 years
N/A	0	0	0	0

INTANGIBLE ASSETS UNDER DEVELOPME

(a) Intangible Assets Under Development aging Schedule

Intangible assets under development	Amount in CWIP for a Period of				Total
	Less than 1 years	1-2 years	2-3 years	More than 3 years	
Projects in Progress Projects temporaily Suspended	0	0	0	0	NA

(b) Intangible Assets under development Completion Schedule

Intangible assets under development	Amount in CWIP for a Period of			
	Less than 1 years	1-2 years	2-3 years	More than 3 years
Project 1 Project 2	0	0	0	0

ADDITIONAL REGULATORY INFORMATIO

Title deeds of Immvable Property not held in name of the Company

(i)

Relevant line item in the Balance Sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a	Property held since which date	Reason for not being held in the
PPE - Investment property - PPE retired From - Other			NA			

(ii)

	Remarks
Where the Company has revalued its Porperty, Plant and Equipment, the Company shall disclose as to	NO

(iii) **Loans or Advance granted to Promoter, Directors,KMP and the related parties**

Type of Borrower	Amount of loan or advance in the nature of loan	Percentage to the total Loans & Advance in the nature of
Promoters		
Directors	-	-
KMPS	-	-
Related Parties	-	-
	-	-

(iv) **Where the Company has borrowing from banks or financial institutions on the basis of security of**

	Remarks
(a) Whether quarterly returns or statements of current assets filed by the company with banks or	NA
(b) if not summary of reconcilliation and resons of material discrepancies,if any to be adequately	NA

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For SSG Furnishing India Limited

Director

(v) **DETAILS OF BENAMI PROPERTY HELD**

	Remarks
(a) Details of such property,including year of acquisition	NA
(b) Amount there of	NA
(c) Details of Beneficiaries	NA
(d) If Property is in the books, than refernce to the item in the	NA
(e) If property is not in the books, then the fact shall be stated with	NA
(f) Where there are proceedings against the company under this law	NA
(g) Nature of proceedings,status of same and company's view on	NA

(vi) **Wilful Defaulter**

Where a company is a declared wilful defaulter by any bank or financial Institution or other lender,

	Remarks
(a) Date of declaration as wilful defaulter	NA
(b) Details of defaults (amount and nature of defaults)	NA

(vii) **Relationship With Struck off Companies**

Name of Struck off Company	Nature of transactions	Balance outstanding	Relationship with the Struck off company,if any, to be	
	Investments in securities			NA
	Receivable			
	Payables			
	Share held by Stuck off Company			
	Other outstanding balances (to be Specified)			

(viii) **Registration of charges or satisfaction with Registrar of Companies**

	Remarks
Where any charges or satisfaction yet to be registered with Registrar of Companies	0

(ix) **Compliance with number of layers of companies**

	Remarks
Where the Company has not complied with the number of layers prescribed under	NO

(x) **Compliance with approved Scheme(s) of Arrangements**

	Remarks
Where any Scheme of Arrangements has been approved by the	NO

(xi) **Utilisation of Borrowed fund and share premium:**

	Remarks
(a) Where company has advanced or loaned or invested funds either :-	NA
(i) Directly or Indirectly lend or invest in other persons or entities	NA
(ii) Provide any guarantee,security or the like to or on behalf of the	NA

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... India Limited

Usha Mishra

Director

For SSG Furnishi... Limited

Director

(xii) **The Company shall disclose the following:**

	Remarks
(a) Date and Amount of fund advance or loaned or invested in	NA
(b) Date and amount of fund further advanced or loaned or invested by	NA
(c) Date and amount of guarantee,security or the like provided to or on	NA
(d) Declaration that relevant provisions of the Foreign Exchange	NA

(xiii) **Undisclosed Income**

	Remarks
The Company shall give details of any transactions not recorded in the books of	NO

(xiv) **Corporate Social Responsibility (CSR)**

Where the Company Convered under section 135 of the Companies Act, the following shall be

	Remarks
(a) Amount Required to be spent by the company during the year,	NA
(b) Amount of expenditure incurred,	NA
(c) Shortfall at the end of the year	NA
(d) Total of previous years shortfall,	NA
(e) Reason for shortfall,	NA
(f) Nature of CSR activities,	NA
(g) Details of related party transactions, e.g., contribution to a trust controlled by the company in	NA
(h) Where a provision is made with respect to a liability incurred by entering into a contractual	NA

(xv) **Details of Crypto Currency or virtual Currency**

	Remarks
(a) Where the Company has traded or invested in Crypto Currency or Virtual Currency during the financial	NA
(b) Profit or loss on transactions invloving Crypto Currency or Virtual Currency	NA
(c) Amount of Currency held as at the reporting date	NA
(d) Deposits or advance from any person for the purpose of trading or investing in Crypto Currency	NA

UshaMishra

For SSG Furnishing India Limited

Director

Vibhor Jain & Associates
Chartered Accountants

SSG FURNISHING INDIA LIMITED
ADDITIONAL DISCLOSURE AS PER NEW SCHEDULE III REQUIREMENTS

a. The Company has not carried out any revaluations of Property, Plant and Equipment in any of the period reported in this Financial Statements hence reporting is not applicable.

b. There have been no proceeding initiated or pending against the company for holding any Benami Property under the Benami Transactions (Prohibition) Act,1988 (45 of 1988) and the rules made there under.

c. As per the internal assessment of the Management, the Company does not have any transactions with companies struck off.

d. There no charges or Satisfaction of Charges yet to be registered with Registrar of Companies beyond the Statutory period.

e. There are no undisclosed Income Surrendered or discloed as Income during the period/year in the tax assessments under the Income Tax Act,1964.

f. The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall :

(i) Directly or Indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or.

(ii) Provide any guarantee, Security of the like to or on behalf of the Ultimate Beneficiaries.

g. The Company have not recived any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(i) Directly or Indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or.

(ii) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

h. The Company is not declared as willful defaulter by any bank or Financial Institution as on the balance sheet date.

(i) During the Year, the Company has not traded or invested in Crypto Currency or Virtual Currency.

UshaMishra

Vibhor Jain & Associates
Chartered Accountants

For SSG Furnishing India Limited

Director

SSG FURNISHING INDIA LIMITED
(CIN U17299DL2021PLC389910)

Ratios

S No.	Ratio	31-Mar-23		31-Mar-22		Ratio as on	Ratio as on
		Numerator	Denominator	Numerator	Denominator	31-Mar-23	31-Mar-22
(a)	Current Ratio	7,31,085.72	5,59,140.41	1,68,148.77	13,253.79	1.31	12.69
(b)	Debt-Equity Ratio	24,800.00	1,10,352.05	24,800.00	16,901.90	0.22	1.47
(c)	Return on Equity Ratio	93,450.15	1,10,352.05	6,901.90	16,901.90	0.85	0.41
(d)	Inventory Turnover	12,26,138.94	1,11,550.40	71,707.97	33,028.80	10.99	2.17
(e)	Net Profit Ratio	93,450.15	14,41,409.73	6,901.90	86,590.61	0.06	0.08
(f)	Trade Receivables Turnover Ratio	14,39,962.45	1,78,660.35	85,143.33	31,961.15	8.06	2.66
(g)	Trade Payables Turnover Ratio	13,17,124.55	76,170.97	1,37,765.57	56,713.74	17.29	2.43
(h)	Net Capital Turnover Ratio	14,41,409.73	85,972.65	86,590.61	77,447.49	16.77	1.12
(i)	Return on Capital Employed	1,12,901.58	1,35,188.66	8,333.43	41,706.33	0.84	0.20
(j)	Debt Service Coverage Ratio	N.A.					

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For SSG Furnishing India Limited

Director

Vibhor Jain & Associates Chartered Accountants

6. CONTINGENT LIABILITIES:

No Contingent liability exists onto the company during the year.

NOTES ON ACCOUNTS

1. Previous years' figures have been provided as considered necessary.

2. REMUNERATION TO THE AUDITORS FOR THE PERIOD UNDER CONSIDERATION

	F.Y. 2022-23	F.Y. 2021-22
		Amount (Rs.)
As Audit Fees (Inclusive of Service Tax & GST)	1,50,000.00	1,00,000.00
For other Services Rendered	44,500.00	NIL

3. The Balances of loans and advances, sundry debtors, sundry creditors and bank balances are subject to confirmation from respective parties/ Banks.

4. The company has provided for deferred tax liability/asset as per the Accounting Standard-22 " Accounting for Taxes on Income "issued by ICAI. Accordingly, Deferred tax Liability was created during the year to Rs 3218.00. Balance of DTL as on 31st March 2023 comes to Rs 3661.00

5. RELATED PARTY TRANSATIONS

During the year under review, no transactions were made with related parties as specified in Accounting Standard – 18 "Related Parties Disclosures "issued by the Institute of Chartered Accountants of India.

6. Additional information pursuant to the provision of schedule II of the Companies Act, 2013

   a. Detailed licensed capacity & production: As reported by the management, due to the nature of product dealt by them & due to a large variety of products, it is not possible to maintain records of quantitative details of stock. But the value of Opening stock,

For SSG Furnishing India Limited

Director

Usha Mishra

Purchases, Sales, Closing Stock during the year under review is determined by the management. But no figures for Installed Capacity and or Actual production can be provided hereunder.

7. There are no micro and small scale enterprises, to which the Company owes dues as at 31st March, 2023. This information as required to be disclosed under the Micro, Small and Medium enterprises Development Act 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

For Vibhor Jain & Associates
Chartered Accountants
F.R.N. 024385N

(VIBHOR JAIN)
(Prop.)
M.No. 508816
PLACE: DELHI
DATE :02.09.2023

For & on Behalf of the Board.

MR. CHANDER BHUSHAN MISRA
(DIRECTOR)
DIN 02149467

MR. TAPEESH MISHRA (DIRECTOR)
DIN 09399663

Usha Mishra
MRS USHA MISHRA (DIRECTOR)
DIN 07161287