SHORTER NOTICE

Shorter Notice is hereby given that the 4th Annual General Meeting of the Members of SSG Furnishing India Limited will be held at shorter notice on Friday, 5th September, 2025 at 04.30 PM at Khasra NO. 26/19, & 26/22, G/F, Vardhman Enclave, Khera Kalan, North West Delhi, Delhi, Delhi, India, 110082, to transact the following businesses:

Ordinary Business:

1. **ADOPTION OF THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY:**

   To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on March 31, 2025 and the report of the Board of Directors and Auditors thereon.

2. **TO RE-APPOINT MR. BHUSHAN MISHRA (DIN: 02149467), DIRECTOR, WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HIMSELF FOR RE-APPOINTMENT:**

   To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

   "**RESOLVED THAT** pursuant to Section 152 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any amendment(s) thereto or any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mr. Bhushan Mishra (DIN: 02149467), who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.

   RESOLVED FURTHER THAT any director of the Company be and is hereby authorized to file this resolution with the Registrar of Companies, if required and to do all such other acts, deeds & things as may be deemed or considered necessary in this regard".

BY ORDER OF THE BOARD,

FOR SSG Furnishing India Limited

SSG Furnishing India Limited
Director

Chander Bhushan Mishra
Managing director
DIN: 02149467
Add: B-15, Sector-49, Gautam Buddha Nagar, Delhi, U.P. 201301

Date: September 4, 2025
Place: Delhi

NOTES:

1. Since the AGM is being held physically the route map is annexed to the notice at the end.
2. The register of members and share transfer books shall remain closed from Thursday September 4, 2025 to Friday September 05, 2025 (Both days inclusive) for the Annual General Meeting.
3. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY SO APPOINTED NEED NOT BE A MEMBER OF THE COMPANY.**
4. Proxies in order to be effective must be received at the Company's Registered Office not less than 48 hours before the meeting. Proxies submitted on behalf of limited companies, societies, Trusts, etc., must be backed by appropriate resolution / authority as applicable, issued on behalf of the nominating organization.
5. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
6. A proxy shall not have a right to speak at the AGM and shall not be entitled to vote except on poll.
7. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting. For convenience of members, an attendance slip, proxy form and the route map of the venue of the Meeting are annexed hereto. Members are requested to affix their signature at the space provided and hand over the attendance slip at the place of meeting. The proxy of a member should mark on the attendance slip as 'proxy'.
8. Relevant documents referred to in the Notice, statutory register and the Statement pursuant to Section 102(1) of the Companies Act, 2013 will be available for inspection by the members at the Registered Office of the Company during normal business hours between (11:00 am to 3:00 pm) on all working days except Saturdays and Sundays up to the date of the Annual General Meeting.
9. In case of joint holders attending the AGM together, only holder whose name appearing first will be entitled to vote.

SSG Furnishing India Limited
Director

ATTENDANCE SLIP

Date and Time of AGM

Friday, September 05, 2025 | 04:30 PM

Venue of AGM

Regd. Off.: Khasra No. 26/19, & 26/22, G/F, Vardhman Enclave, Khera Kalan, North West Delhi, Delhi, Delhi, India, 110082

Folio Number: ____________________

DP ID: ____________________

Client ID: ____________________

No. of Shares ____________________

I, hereby record my presence at an Annual General Meeting (AGM) of the members of the Company held on Friday, September 05, 2025 at 04:30 PM at the Registered Office of the Company situated at Khasra No. 26/19, & 26/22, G/F, Vardhman Enclave, Khera Kalan, North West Delhi, Delhi, Delhi, India, 110082.

____

Signature of Member/ Proxy

Note:

Shareholder/ Proxy Holder willing to attend the meeting must bring the Attendance Slip to the meeting and handover at the entrance duly signed.

SSG Furnishing India Limited
Director

FORM NO. MGT-11 (PROXY FORM)

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s): ______________________

Registered Address: ______________________

E-Mail ID: ______________________

Folio No./ Client ID: ______________________

DP ID: ______________________

I/We, being the member(s) of the above-named Company, hereby appoint

1. Name: ______________ E-Mail ID: ______________
   Address: ______________________
   Signature: ______________, or failing him/her
2. Name: ______________ E-Mail ID: ______________
   Address: ______________________
   Signature: ______________, or failing him/her
3. Name: ______________ E-Mail ID: ______________
   Address: ______________________
   Signature: ______________, or failing him/her

as my/our proxy to attend and vote on a Poll for me/us and on my/our behalf at an Annual General Meeting of the Company, to be held on Friday, September 05, 2025, at 04.30 PM at the Registered Office of the Company situated at Khasra No. 26/19, & 26/22, G/F, Vardhman Enclave, Khera Kalan, North West Delhi, Delhi, Delhi, India, 110082 and at any adjournment(s)

SSG Furnishing India Limited
Director

thereof in respect of such resolutions are indicated below:

Item No.	Description	For	Against
ORDINARY BUSINESSES:			
1	To adopt the Audited Financial Statements of the Company for the Financial Year 2024-25.		
2	To Re-appoint Mr. Chander Bhushan Mishra (DIN: 02149467), Non-Executive Director, who retires by rotation and being eligible offers himself for re-appointment:		

Affix Revenue Stamp

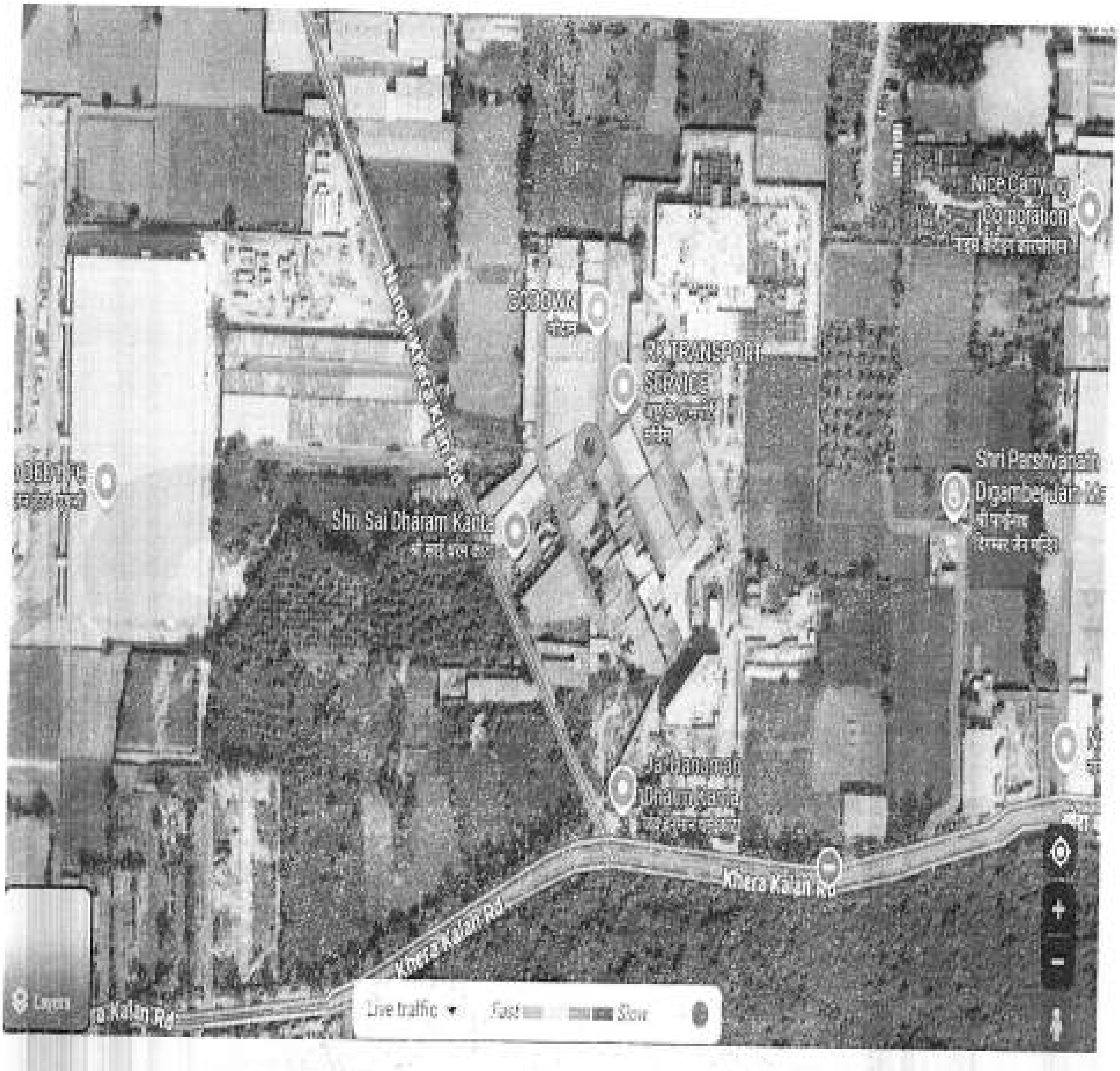
Signatures of the Shareholder

Date: ___________

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

SSG Furnishing India Limited
Director

Route for the Registered Office



SSG Furnishing India Lim
Director

BOARD REPORT

To
The Members,
SSG Furnishing India Limited

Your directors have pleasure in presenting the 4th (Fourth) Annual Report of the Company together with the Audited Statements of Accounts for the year ended March 31, 2025.

COMPANY'S OVERVIEW:

The Company is engaged in the To carry on in India or elsewhere the business to manufacture, develop, fabricate, finish, manipulate and to act as importer, exporter, buyer, seller, job worker for carpets, rugs, mats, readymade curtains, window blinds, bedsheets, blankets, decorative cushions, towels, bath slippers, bath robe, tableware, tiles, flooring, wall décor, wall paintings, mirrors, lamps, chandelier, side tables, arm chairs, chest of drawers, console, cabinet, coffee table, vase, candleholder tealight holder, decorative accessories, decorative crockery and to act as interior decorators, consultants, advisors, contractors, turnkey contractors and managers, and to do all incidental acts and things necessary for the attainment of the above objects..

The highlights of the Company's performance are as under:

FINANCIAL PERFORMANCE:

The Company's financial performance for the year under review along with previous year's figures is given hereunder:

(Amount in INR Lakhs)

Particulars	2024-25	2023-24
Revenue from Operations	3944.40	3,079.44
Other Income	1.20	0.63
Total Revenue	**3945.60**	**3,080.07**
Total Expense	**3554.43**	**2504.12**
Profit/loss before Depreciation, Extra-ordinary items and Tax Expense	396.93	576.34
Less: Depreciation/ Amortization/ Impairment	5.46	0.39
Profit /loss before Extra-ordinary items and Tax Expense	391.17	575.95
Less: Extra-ordinary items	-	0.28
Profit /loss before Tax Expense	**391.17**	**575.67**
Less: Tax Expense (Current & Deferred)	100.21	99.39
Net Profit /loss for the year	**290.96**	**476.28**

STATE OF AFFAIRS

Financial Performance:

During the year ended 31st March 2025, the Company reported total income of INR 3945.60/- Lakhs, as

SSG Furnishing India Limited
Director

compared to the total income of INR 3,080.07/- Lakhs for the corresponding previous ended 31st March 2024.

For the year ended 31st March 2025, the Company incurred a total expenditure of INR 3554.43/- Lakhs, as compared to total expenditure of INR 250.12/- Lakhs for the corresponding period ended 31st March 2024.

The Earnings Before Tax (EBT) for the year ended March 31st, 2025 amounted to INR 391.17/- Lakhs as compared to Earnings Before Tax (EBT) of INR 575.67/- Lakhs for the corresponding period ended 31st March 2024.

The Net Profit for the year ended March 31st, 2025 INR 290.96/-Lakhs as compared to Standalone Net Profit of INR 476.28/- Lakhs for the corresponding period ended 31st March 2024.

CHANGE IN NATURE OF BUSINESS

There has been no change in the Company's business operations during the financial year ended 31st March, 2025.

SHARE CAPITAL AND CHANGES THEREON:

The Authorized Share Capital of the Company as on 31st March, 2025 was INR 2,00,00,000/- divided into 20,00,000 Equity shares.

The Paid-up share capital of the Company as on 31st March, 2025 was INR 2,00,00,000/- divided into 20,00,000 Equity Shares.

Increase in Authorised Share Capital:

During the year under review, the Company has increased the Authorised share capital from Rs. 25 Lakhs to Rs. 02 Crores pursuant to the approval obtained in its Extra Ordinary General Meeting held on 01.08.2024.

Increase in Paid Up Share Capital

During the year under review, there has been change in the Paid-Up share capital of the Company, due to allotment of 1.90 Crores equity shares of Rs. 10/- each on right issue basis to M/s SSG Furnishing Solutions Limited in is board meeting held on 14.08.2024.

RESERVES.

The Board of Directors has decided to retain the entire amount of profits in the profit and loss account.

DIVIDEND

In view of the Company's strategic focus on reinvestment for future growth and expansion, the Board of Directors has not recommended any dividend on the equity share capital for the financial year 2024–25.

UNCLAIMED DIVIDEND AND SHARES TRANSFERRED TO INVESTOR EDUCTION AND PROTECTION FUND ("IEPF"):

In accordance with the provisions of sections 124 and 125 of the Act and Investor Education and Protection Fund (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules"), dividends which remain

SSG Furnishing India Limited
Director

unpaid or unclaimed for a period of seven years from the date of transfer to the Unpaid Dividend Account shall be transferred by the Company to the Investor Education and Protection Fund ("IEPF").

The IEPF Rules mandate companies to transfer all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more in the name of IEPF. The Members whose dividend/ shares are transferred to the IEPF Authority can claim their shares/dividend from the IEPF Authority following the procedure prescribed in the IEPF Rules.

During the year under review, the Company was neither liable to transfer any amount to the Investor Education and Protection Fund (IEPF), nor was any amount lying in the Unpaid Dividend Account of the Company for the Financial Year 2024–2025.

DEPOSITS

The Company, during the year, has not invited/ accepted any deposit other than the exempted deposit as prescribed under the provision of the Companies Act, 2013, and the rules framed there under, as amended from time to time. Hence there are no particulars to report about the deposit falling under Rule 8 (5) (v) and (vi) of Companies (Accounts) Rules, 2014.

However, during the financial year the Company has borrowed money(ies) from Directors of the Company in pursuant to Rule 2(c)(viii) of the Companies (Acceptance of Deposits) Rules, 2014, amended from time to time, and declarations were also received regarding the said amounts that it was not given out of funds acquired by him/them by borrowing or accepting loans or deposits from others.

INSURANCE

The properties/assets of the Company are adequately insured.

PARTICULARS OF LOANS / GUARANTEES / INVESTMENT

During the year under review, the Company has provided any loan, guarantee, security and investment covered under the provisions of Section 186 of the Companies Act, 2013 to any person or other body corporate. The relevant disclosures have been made to notes to standalone financial statements of the company.

STATUTORY AUDITORS & THEIR REPORT:

The Auditor, M/s. Manish Pandey & Associates Chartered Accountants, (FRN: 019807C) were appointed as Statutory Auditor of the Company to hold office from the conclusion of 3rd AGM to the conclusion of 7th AGM of the company for a term of four financial years in terms of the first proviso to Section 139 of the Companies Act, 2013.

Further the observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

There are no qualifications or adverse remarks in the Auditor's Report.

INTERNAL AUDITOR

The Company follows a robust Internal Audit process and audits are conducted on a regular basis, throughout the year. However, mandatory applicability provisions of section 138 of the Companies Act,

SSG Furnishing India Limited
Director

2013, doesn't apply on the Company, hence the Company has not appointed the Internal Auditor yet.

COST AUDITORS and Cost Records

Section 148 read with Companies (Audit & Auditors) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 are not applicable to the Company. Hence, the Board of Directors of your company had not appointed Cost Auditor for obtaining Cost Compliance Report and Maintenance of Cost Records are not applicable to the company for the financial year 2024-25.

INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company's internal financial control systems are commensurate with the nature of its business, and the size and complexity of its operations. The organization is adequately staffed with qualified and experienced personnel for implementing and monitoring the internal control environment. The internal audit function operates independently and reports directly to the Audit Committee, ensuring objectivity and transparency.

The Company has adopted accounting policies in line with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules, which continue to apply under Section 133 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. These policies are in accordance with Generally Accepted Accounting Principles (GAAP) in India. Any changes in accounting policies are approved by the Audit Committee in consultation with the statutory auditors.

DETAILS OF BOARD MEETINGS

In compliance with the provisions of the Companies Act, 2013, the Board of Directors met 8 (Eight) times during the period under review on the following dates:

Sr. No.	Date of Board Meeting	Directors' Present
1.	15th July, 2024	1. Chander Bhushan Mishra 2. Usha Mishra 3. Tapeesh Mishra
2.	5th August, 2024	1. Chander Bhushan Mishra 2. Usha Mishra 3. Tapeesh Mishra
3.	14th August, 2024	1. Chander Bhushan Mishra 2. Usha Mishra 3. Tapeesh Mishra
4.	23rd August, 2024	1. Chander Bhushan Mishra 2. Usha Mishra 3. Tapeesh Mishra
5.	5th September, 2024	1. Chander Bhushan Mishra 2. Usha Mishra 3. Tapeesh Mishra
6.	18th November, 2024	1. Chander Bhushan Mishra 2. Usha Mishra 3. Tapeesh Mishra

SSG Furnishing India Limited
Director

Sr. No.	Date of Board Meeting	Directors' Present
7.	15th January, 2025	1. Chander Bhushan Mishra 2. Usha Mishra 3. Tapeesh Mishra
8.	26th March, 2025	1. Chander Bhushan Mishra 2. Usha Mishra 3. Tapeesh Mishra

Proper Notices were sent to all the Directors in respect of the above-Board Meetings and the Quorum was present in all the Board Meetings in accordance with the provisions of the Companies Act, 2013 read with the Secretarial Standards issued by the Institute of the Company Secretaries of India (ICSI).

DIRECTORS' RESPONSIBILITY STATEMENT

a) Pursuant to Section 134(3)(c) & 134(5) of the Companies Act, 2013, the Board of Directors of the in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

c) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of your Company and for preventing and detecting Au and other irregularities;

d) the Annual Accounts had been prepared on a going concern basis;

e) they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating effectively and;

f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

CHANGES IN BOARD OF DIRECTORS & KEY MANAGERIAL PERSONNEL:

During the year under review, there were no changes in Directors and Key Managerial Personnel.

BOARD EVALUATION:

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, had adopted a formal mechanism for evaluating its own performance and as well as that of its committee and individual Directors, including the chairperson of the Board. The Exercise was carried out through a structured evaluation process covering the various aspects of the Board's functioning such as composition of board & committees, experience & competencies, performance of specific duties & obligations, governance issues etc.

The evaluation of the independent Directors was carried out by Board, except the independent Director being evaluated and the evaluation of chairperson and the non-independent Directors were carried out by

SSG Furnishing India Limited
Director

the independent Directors.

REMUNERATION POLICY:

The Board has formulated criteria for determining, qualifications, positive attributes and independence of a director and also a policy for remuneration of directors, key managerial personnel and senior management.

DECLARATION BY INDEPENDENT DIRECTORS

The appointment of Independent Directors is not applicable on Your Company.

COMMITTEES OF THE BOARD

The Company is not required to constitute Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The year under review, the Company does not have any subsidiary, associate or joint ventures.

EMPLOYEES' STOCK OPTION PLAN

The Company has not provided stock options to any employee.

PARTICULAR OF EMPLOYEES

The information required pursuant to Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 in respect of employees of the Company are not applicable on the Company.

Further, as per the provisions specified in Chapter XIII of Companies (Appointment & Remuneration of Managerial Personnel) Amendment Rules, 2016 none of the employees of the Company are in receipt of remuneration exceeding Rs. 1,02,00,000/- per annum, if employed for whole of the year or Rs. 8,50,000/- per month if employed for part of the year.

MATERIAL CHANGES DURING THE YEAR

There were no material changes during the year, which may have adverse effect on the operations of the Company.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals which impact the going concern status and company's operations.

ANNUAL RETURN

Pursuant to Notification dated 28th August, 2020 issued by the Ministry of Corporate Affairs as published in the Gazette of India on 28th August, 2020, the details forming part of the extract of Annual Return in Form MGT-9 is not required to be annexed herewith to this report.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

SSG Furnishing India Limited
Director

The Company has laid down the procedure to inform the Board about the risk assessment and minimization procedures. These procedures are reviewed by the Board from time to time to ensure that there is timely identification and assessment of risks, measures to mitigate them, and mechanisms for their proper and timely monitoring and reporting.

VIGIL MECHANISM

In pursuance to the provisions of section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees to report genuine concerns has been established and it may be reported to Board of Directors.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the company with related parties which may have potential conflict with the interest of the company at large. Your directors draw your attention to notes to the financial statements for detailed related parties' transactions entered during the year.

Accordingly, as per third proviso to Section 188(1) of the Act, required approvals of the Board or Members/ Shareholders have been obtained for such transactions. However, as part of good corporate governance, all related party transactions covered under Section 188 of the Act are approved by the Audit committee.

The form AOC- 2 is attached as Annexure –I with this report.

DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, are as follows:

(A) Conservation of Energy:- NA

i. The steps taken or impact on conservation of energy: The operations of your company are not energy intensive. However, adequate measures have been installed to reduce energy consumption. Your Company continuously strives to conserve energy, adopt environment friendly practices and employ technology for more efficient operations.

ii. The steps taken by the Company for utilizing alternate sources of the energy: Nil

iii. The capital investment on energy conservation equipment: Nil

(B) Technology absorption:- NA

i. The efforts made towards technology absorption: The Company has undertaken various initiatives to enhance its technological capabilities. These include upgrading manufacturing facilities with automated machinery, adopting advanced quality testing equipment, and integrating ERP systems for better operational control. We have also collaborated with technology partners for knowledge transfer and innovation. In packaging, eco-friendly materials and high-speed printing technologies have been introduced. Continuous employee

SSG Furnishing India Limited
Director

training ensures effective utilization of new technologies across all functions.

ii. The benefits derived like product improvement, cost reduction, product development or import substitution: The Company has derived several benefits from its ongoing technology adoption and operational enhancements. These include:

- Product Improvement: Enhanced quality and performance of consumer goods and electronic products through advanced manufacturing and testing processes.
- Cost Reduction: Reduction in production and operational costs due to automation, efficient supply chain management, and optimized resource utilization.
- Product Development: Introduction of innovative and value-added products tailored to market needs, supported by in-house R&D and technology partnerships.
- Import Substitution: Development of certain components and packaging materials domestically, reducing dependency on imports and improving supply chain resilience.

iii. In case of imported technology:

The Company has not imported any technology during the year; NA

a. The details of technology imported: NA

b. The year of import: NA

c. Whether the technology been fully absorbed: NA

d. If not fully absorbed, areas where absorption has not taken place, and the -reasons thereof: NA

e. The expenditure incurred on Research and Development: Nil

iv. The expenditure incurred on Research and Development. The Company has not incurred any expenditure towards Research and Development during the year.

(C) **Foreign exchange earnings and Outgo:**

The Foreign Exchange has not earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year.

Particulars	**FY 2024-25 (INR)**	**FY 2023-24 (INR)**
CIF Value of Imports	19,46,99,998.87	23,26,89,905.84
FOB value of Exports	64,55,827.39	27,50,814.57

SEXUAL HARASSMENT

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

The summary of sexual harassment complaints during the financial year is as follows:

SSG Furnishing India Limited
Director

Nature of Particulars	Nos. during the year under review
Number of complaints of sexual harassment received in the year	NIL
Number of complaints disposed of during the year;	NIL
Number of cases pending for more than ninety days	NIL

The Company is commited to provide a safe and conducive work environment to its employees during the year under review. The Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and has set up Committee for implementation of said policy. During the year Company has not received any complaint of harassment.

MATERNITY BENEFIT

The Company declares that it has duly complied with the provisions of the Maternity Benefit Act, 1961.

All eligible women employees have been extended the statutory benefits prescribed under the Act, including paid maternity leave, continuity of salary and service during the leave period, and post-maternity support such as nursing breaks and flexible return-to-work options, as applicable. The Company remains committed to fostering an inclusive and supportive work environment that upholds the rights and welfare of its women employees in accordance with applicable laws.

The summary of maternity benefit-related records for the financial year is as follows:

Particulars	Nos.
Number of women employees working	01
Number of women employees eligible for Maternity Benefit	NIL
Number of women employees who availed Maternity Benefit	NIL

CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 of the Companies Act, 2013 and rules made there under relating to Corporate Social Responsibility were applicable to the Company during the period under review.

Pursuant to Section 135 of the Companies Act, 2013 and the relevant rules, the Company was required to undertake any CSR activities during the Financial Year 2024-25 and accordingly information required to be provided under Section 134(3) of the Companies Act, 2013 read with the Rule 9 of the Companies (Accounts) Rules, 2014 in relation to disclosure about Corporate Social Responsibility are annexed as Annexure- II.

COMPLIANCE WITH THE SECRETARIAL STANDARD

The Company has in place proper systems to ensure compliance with the provisions of the applicable secretarial standards issued by The Institute of Company Secretaries of India and such systems are adequate and operating effectively.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY, OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH

SSG Furnishing India Limited
Director

FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT.

There are no material changes and commitments which are affecting the financial position of the Company occurred between the end of the financial year to which financial statements relate and the date of the report

OTHER REGULATORY REQUIREMENT

The Company has been complied with all regulatory requirements of central government and state government and there were no significant and material orders passed by the Regulators or Courts or Tribunals during the year impacting the going concern status and the Company's operations in future.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

There were no applications which are made by or against the company under the Insolvency and Bankruptcy Code, 2016 during the year.

THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF.

During the year under the review, there has been no one-time settlement of loans taken from banks and financial institutions.

WEBSITE

The Company doesn't have any website.

ACKNOWLEDGEMENT

Your directors thank the various Central and State Government Departments, Organizations and Agencies for the continued help and co-operation extended by them. The Directors also gratefully acknowledge all stakeholders of the Company viz. members, vendors, banks and other business partners for the excellent support received from them during the year. The Directors place on record their sincere appreciation to all employees of the Company for their unstinted commitment and continued contribution to the Company.

BY ORDER OF THE BOARD,

FOR SSG Furnishing India Limited

SSG Furnishing India Limited
Director

Chander Bhushan Mishra
Director
DIN: 02149467
ADD: B-15, Sector-49, Gautam Buddha Nagar, Noida, U.P. 201301

SSG Furnishing India Limited
Director

Tapeesh Mishra
Director
DIN: 09399663
ADD: B-15, Sector-49, Gautam Buddha Nagar, Noida, U.P. 201301

Date: 04.09.2025
Place: Noida

ANNEXURE-I

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8 (2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/agreements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. **Details of Contracts or agreements or transaction not at arm's length basis:** Not Applicable

2. **Details of material contracts or agreement or transaction at arm's length basis:**

S. N.	Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transaction	Duration of the contracts/ arrangements / transaction	Salient terms of the contract or arrangement or transaction including the value, if any	Date(s) of approval by the board	Amount paid as advance, if any
1.	SSG Creation Proprietor: Ms. Neelam Shukla	Sale and Purchase of Goods	1 Year	As decided by the Board	05.04.2024	NA
2.	SSG Blind Industries Private Limited	Sale and Purchase of Goods	1 Year	As decided by the Board	05.04.2024	NA
3.	SSG Home Decorators Private Limited	Sale and Purchase of Goods	1 Year	As decided by the Board	05.04.2024	NA
4.	SSG Technovation Private Limited	Sale and Purchase of Goods	1 Year	As decided by the Board	05.04.2024	NA
5.	ST Homecraft Private Limited	Sale and Purchase of Goods	1 Year	As decided by the Board	05.04.2024	NA

For and on behalf of the Board
SSG Furnishing India Limited

SSG Furnishing India Limited
Director

SSG Furnishing India Limited
Director

Chander Bhushan Mishra
Director
DIN: 02149467
ADD: B-15, Sector-49, Gautam Buddha Nagar, Noida, U.P. 201301

Tapeesh Mishra
Director
DIN: 09399663
ADD: B-15, Sector-49, Gautam Buddha Nagar, Noida, U.P. 201301

Date: 04.09.2025
Place: Noida

Annexure-II

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

[Pursuant to Section 135 of the Companies Act, 2013 ("the Act") read with the Companies (Corporate Social Responsibility Policy) Rules, 2014]

1. **Brief outline on CSR Policy of the Company:**

The CSR policy of the Company emphasizes commitments to making a positive impact on society and environment. The Company's policy is to conduct its business responsibly and to improve the quality of life of people, giving preference to local areas around the business operations of the Company while creating long term value for all stakeholders. The CSR activities are designed to deliver maximum impact with guiding principles being trust, fairness and care. At its core, CSR policy aims to integrate responsible business practices into all the aspects of its operations.

The CSR initiatives of the Company are undertaken as projects or programmes or activities in line with the CSR Policy. During the year ended March 31, 2025, the Company discharged its CSR obligations through projects and programmes in the areas of Healthcare, Education, Environmental Sustainability, Sanitation, Safe Drinking Water, Skill Development & Livelihood, Heritage, Art & Culture Preservation, Women Empowerment and promoting Diversity and Inclusion. Priority is given to projects, programmes, and activities that support communities including vulnerable and marginalized groups.

By actively engaging in these areas, the Company strives to contribute to the well-being of the communities where it operates while upholding high standards of corporate citizenship. The CSR policy underscores the Company's belief that businesses should not only be profitable but also contribute to the greater good of society as a whole.

2. **Composition of CSR Committee:**

The Company doesn't have mandatory applicability of the Constitution of CSR Committee; hence the Company has not constituted the same.

3. **Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company:** Not Applicable

4. **Details of Impact assessment of CSR projects carried out in pursuance of Sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014:** NA

5. **i) Average Net Profit of the Company as per Section 135(5) of the Act:** Rs. 232.30 Lakhs
ii) Two percent of average net profit of the Company as per section 135(5) of the Act: Rs. 4.65 Lakhs
iii) Surplus arising out of the CSR projects or programmes or activities of the previous financial years : NA
iv) Amount required to be set off or the financial year, if any: NA
v) Total CSR obligation for the financial year (b+c+d) : Rs. 4.65 Lakhs

SSG Furnishing India Limited
Director

6. **i)Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): NA**

ii) Amount spent on Administrative Overheads : Rs.

iii) Amount spent on Impact Assessment, if applicable: NA

iv) Total amount spent for the Financial Year [(i)+(ii)+(iii)]: Rs.

v) CSR amount spent or unspent for the Financial Year: NA

Amount in INR Lakhs

Total Amount Spent for the Financial Year	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135		Amount transferred to any fund specified under Schedule as per second proviso to sub- section (5) of section 135.		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
07.00	-	-	-	-	-

vi) Excess amount for set off, if any:

S. No.	Particulars	Amount (Rs. Lakh)
(i)	Two percent of average net profit of the Company as per sub section (5) of section 135	4.65
(ii)	Total amount spent for the Financial Year 2024-25	07.00
(iii)	Excess amount spent for the financial year [(ii)-(i)]	-02.35
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previo financial years, if any	NA
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	-02.35

7. **a) Details of Unspent Corporate Social Responsibility amount for the preceding three financial years:**

Amount (Rs. Lakh)

S. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under Section 135 (6)	Balance Amount in Unspent CSR Account under Sub-section (6) of Section 135	Amount spent in the reporting Financial Year	Amount transferred to any fund specified under Schedule VII as per Section 135(6), if any			Amount remaining to e spent in succeeding financial years.	Deficiency, if any
					Name of the Fu	Amount	Date of transfer		
(i)	2021-22	–	–	–	–	–	–	–	–
(i)	2022-23	–	–	–	–	–	–	–	
(ii)	2023-24	–	–	–	–	–	–		
Total		–	–	–	–	–	–		–

SSG Furnishing India Limited
Director

8. **Whether any capital assets have been created or acquired through CSR amount spent in the Financial Years.**

~~Yes~~/ No

If Yes, enter the number of Capital assets created/ acquired: Not Applicable

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year.

S. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pin code of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered address
NOT APPLICABLE							

(All the fields should be captured as appearing in the revenue record, Flat No., House No., Municipal Officer/Municipal Corporation/ Gram Panchayat are to be specified and also the area of the immovable property as well as boundaries)

9. **Specify the reason (s), if the Company has failed to spend two percent of the average net profit as per Section135(5): NA**

Name of Implement Agency: Akashiganga Foundation

Project No: DL/01/2018 and DL/04/2022

Tenure of Project: 04 Years

Titel of Projects:

A. Plantation And Prevention of Environment Pollution
B. Skill Development of Deprived Section of Community

Date of Utilization Certificate: 14.06.2025

SSG Furnishing India Limited

SSG Furnishing India Limited Director

Chander Bhushan Mishra
Director
DIN: 02149467
ADD: B-15, Sector-49, Gautam Buddha Nagar, Noida, U.P. 201301

SSG Furnishing India Limited Director

Tapeesh Mishra
Director
DIN: 09399663
ADD: B-15, Sector-49, Gautam Buddha Nagar, Noida, U.P. 201301

Date: 04.09.2025
Place: Noida

SSG FURNISHING INDIA LIMITED
(Formerly known as SSG FURNISHING INDIA PRIVATE LIMITED
CIN: U17299DL2021PLC389910
(All amounts in Indian Rupees in Lakhs unless otherwise stated)
Balance Sheet as at 31.03.2025

(INR In Lakhs)

Sr.No	Particulars	Note No.	As at 31-03-2025 Company	As at 31-03-2024 Company
I	**EQUITY AND LIABILITIES**			
1	**Shareholders Funds**			
	(a) Share Capital	2	200.00	10.00
	(b) Reserves & Surplus	3	867.59	576.63
			1,067.59	586.63
2	**Non-current liabilities**			
	(a) Long-Term Borrowings	4	254.85	31.00
	(b) Long-Term Provisions		-	-
			254.85	31.00
3	**Current Liabilities**			
	(a) Short-Term Borrowings	5	617.26	300.21
	(b) Trade Payables:	6		
	(A) total outstanding dues of micro, small and medium enterprises; and		-	-
	(B) total outstanding dues of creditors other than micro, small and medium enterprises		1,157.64	463.63
	(c) Other Current Liabilities	7	23.33	82.35
	(d) Short-Term Provisions	8	83.33	101.46
			1,881.56	947.66
	TOTAL		**3,204.00**	**1,565.30**
II	**ASSETS**			
1	**Non Current Assets**			
	(a) Property, Plant & Equipment & Intangible Assets	9		
	(i) Property, Plant and Equipment		22.58	1.49
	(ii) Intangible Assets		-	-
	(iii) Capital WIP		-	-
	(b) Non Current Investments		-	-
	(c) Deferred Tax Assets (net)	10	0.56	0.04
	(d) Other Non-Current Assets		-	-
			23.13	1.52
2	**Current Assets**			
	(a) Inventories	11	1,280.49	569.23
	(b) Trade Receivables	12	1,679.74	793.26
	(c) Cash and Cash Equivalents	13	29.39	43.58
	(d) Short-Term Loans and Advances	14	190.83	153.24
	(e) Other Current Assets	15	0.42	4.46
			3,180.87	1,563.77
	TOTAL		**3,204.00**	**1,565.30**

The accompanying Annexure are integral part of financial statements
As per our report of even date

For & behalf of the board of Directors of M/s SSG Furnishing India Limited

For Manish Pandey & Associates
Chartered Accountants
FRN: 019807C

Ravinder Panwar

Ravinder Panwar

(Partner)
Membership No. -549996
UDIN - 25549996BOOEFH1511
Place : Noida
Date : 04/09/2025

Chander Bhushan Mishra
Director
DIN : 02149467

Tapesh

Tapesh Mishra
Director
DIN : 9399663

SSG FURNISHING INDIA LIMITED
(Formerly known as SSG FURNISHING INDIA PRIVATE LIMITED
CIN: U17299DL2021PLC389910
(All amounts in Indian Rupees in Lakhs unless otherwise stated)
Statement of Profit and Loss for the year ended 31.03.2025

Particulars	Note No.	For the year ended 31-03-2025	For the year ended 31-03-2024
I. Revenue from Operations	16	3,944.40	3,079.44
II. Other Income	17	1.20	0.63
III. Total Income (I + II)		**3,945.60**	**3,080.07**
IV. Expenses:			
Cost of Materials Consumed	18	927.13	604.66
Purchase of Stock-in-Trade		2,277.14	1,797.36
Changes in Inventories	0	-	-
Employee Benefits Expense	19	152.24	20.00
Finance Costs	20	79.52	24.19
Depreciation and Amortisation Expense	21	5.46	0.39
Other Expenses	22	112.94	57.52
IV. Total Expenses		**3,554.43**	**2,504.12**
V. Profit before exceptional and extraordinary items and tax (III - IV)		391.17	575.95
VI. Exceptional items & Extraordinary Items			
-CSR Provision		-	-
-Prior Period Items		-	0.28
VII. Profit before tax (V- VI)		**391.17**	**575.67**
VIII. Tax expense:			
MAT credit entitlement		-	-
Current Tax		100.73	99.46
Deferred Tax		(0.52)	(0.07)
Total Tax Expense		100.21	99.39
IX . Profit (Loss) for the period (VII-VIII)		290.96	476.28
X. Earnings per equity share:			476.28
(1) Basic		22.52	
(2) Diluted		22.52	476.28

The accompanying Annexure are integral part of financial statements
As per our report of even date

For Manish Pandey & Associates

Chartered Accountants

FRN: 019807C

Ravinder Panwar

Ravinder Panwar

(Partner)
Membership No. -549996
UDIN - 25549996BOOEFH1511
Place : Noida
Date : 04/09/2025

For & behalf of the board of Directors of M/s SSG Furnishing India Limited

SSG FURNISHING INDIA LIMITED

Chander Bhushan Mishra
Director
DIN : 02149467

SSG FURNISHING INDIA LIMITED

Tapeesh Mishra
Director
DIN : 9399663

SSG FURNISHING INDIA LIMITED
(Formerly known as SSG FURNISHING INDIA PRIVATE LIMITED
CIN: U17299DL2021PLC389910
(All amounts in Indian Rupees in Lakhs unless otherwise stated)
Statement of Cash Flows for the year ended 31.03.2025

Annexure-III

	PARTICULARS	For the period ended 31-03-2025	For the period ended 31-03-2024
A	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Net Profit before tax	391.17	575.67
	Depreciation & Amortisation	5.46	0.39
	Interest Expenses	62.32	15.53
	Unrealised Foreign Exchange Gain	20.83	-
	Balance Written Off	-0.79	-
	Operating Profit before Working Capital Changes	**478.99**	**591.59**
	Adjusted for:		
	Inventories	(711.26)	(412.19)
	Trade receivables	(888.48)	(499.86)
	Short Term Loans & Advances	(37.39)	92.12
	Other Current Assets	4.04	(3.96)
	Trade Payable	675.97	424.72
	Other Current Liabilities	(59.02)	(456.02)
	Short term provision	(0.20)	0.65
	Increase/(Decrease) in Other Non-Current Assets		
	Long Term provisions	-	-
	Deferred Tax	-	-
		(1,016.55)	**(854.53)**
	Cash generated/(used) From Operations	**(537.56)**	**(262.94)**
	Income Tax Paid	(118.66)	(19.42)
	Net Cash generated/(used in) from Operating Activities (A)	**(656.22)**	**(282.36)**
B	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	Proceeds from Long term Loans & Advances		
	Increase/(Decrease) in Non-Current Investments		
	Sale/(Purchase) of plant & equipment, Intangible & Capital WIP	(26.55)	0.28
	Interest Income		
	Net Cash used in Investing Activities (B)	**(26.55)**	**0.28**
C	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Increase in share capital	190.00	-
	Net Proceeds from long term borrowing		31.00
	Proceeds from long term borrowing	420.34	-
	(Repayment) of long term borrowing	(48.75)	-
	Net Proceeds from short term borrowing	-	275.41
	Proceeds from Short term borrowing	6,026.78	-
	(Repayment) of Short term borrowing	(5,857.48)	-
	Interest Expenses	(62.32)	(15.53)
	Net Cash used in Financing Activities (C)	**668.57**	**290.88**
	Net Increase/(Decrease) in Cash and Cash Equivalents	(14.20)	8.80
	Cash and Cash Equivalents at the beginning of the year	43.58	34.78
	Cash and Cash Equivalents at the end of the year	29.39	43.58

Note :-
1. Components of Cash & Cash Equivalent

Particulars	31-03-2025	31-03-2024
a. Balances with banks	27.15	0.37
b. FD with banks	-	-
c. Cash in hand	2.24	43.22
Total	**29.39**	**43.58**

2. The above cash flow statement has been prepared under the indirect method set out in AS-3 issued by the Institute of Chartered Accountants of India.
3. Figures in Brackets represents outflow.

The accompanying Annexure are integral part of financial statements
As per our report of even date

For Manish Pandey & Associates

FRN: 019887C

Ravinder Panwar
(Partner)
Membership No. -549996
UDIN - 25549996BOOEFH1511
Place : Noida
Date : 04/09/2025

For & behalf of the Board of Directors of the
SSG Furnishing India Limited

Chandra Shekhar Mishra
Director
DIN : 03149467

Tapeesh Mishra
Director
DIN : 9399663

SSG FURNISHING INDIA LIMITED
(CIN: U17299DL2021PLC389910)
Significant Accounting Policies

CORPORATE INFORMATION

SSG FURNISHING INDIA LIMITED is a Public Company domiciled in India incorporated as on November 15, 2021 being Corporate Identification Number U17299DL2021PLC389910. The main business of the Company is manufacturing and trading of Window Blinds and its ingredients. The Company primarily caters to the Indian market.

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

a. Statement of Compliance

The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis and on principles of going concern. The accounting policies are consistently applied by the Company. The financial statements referred hereinafter have been prepared in accordance with the requirements and instructions of Schedule III to the Companies Act 2013, amended from time to time applicable to companies to whom AS applies.

b. Basis of preparation of financial statements

These financial statements have been prepared on the historical cost basis. Historical cost is generally based on the fair value of the consideration given in exchange of goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The financial statements are prepared to comply in all material respects with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and provisions of Companies Act, 2013.

The Balance Sheet corresponds to the classification provisions contained in AS 1 Presentation of Financial Statements. For clarity, various items are aggregated in the Statement of Profit and Loss and Balance Sheet. These items are disaggregated separately in the Notes, where applicable.

The financial statements are presented in Indian Rupees (INR) and all values are rounded off to nearest rupee except otherwise stated.

c. Basis of measurement

The financial statements have been prepared on an accrual basis as a going concern and under the historical cost convention

The preparation of the financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialize.

d. **Accounting Conventions**

1 Revenue Recognition:

a. The company follows the mercantile system of accounting and recognizes Income & Expenditure on an accrual basis.

b. Revenue is recognized to the extent that it is possible that the economic benefits will flow to the company and the revenue can be reliably estimated and

c. Revenue from the sale of goods and services are recognized when control of the products being sold is transferred to our customer and when there are no longer any unfulfilled obligations. The performance obligations in our contracts are fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms.

d Revenue is measured based on sale price, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the Government such as goods and service tax etc.

e. Accumulated experience is used to estimate the provision for such discounts and rebates. Revenue is only recognized to the extent that it is highly probable a significant reversal will not occur.

f. Interest income is recognized on a time proportion basis considering the amount outstanding and the rate applicable.

2 **Property, Plant & Equipment and Intangible Assets & Depreciation**

a. Property, Plant and Equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties (if any) and non-refundable purchase taxes after deducting trade discounts, rebates and any directly attributable cost of bringing the item to its working condition for its intended use, borrowing costs directly attributable to acquisition of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized.

b. Subsequent costs are included in the assets carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance costs are charged to the statement of profit and loss during the period in which they are incurred.

FURNISHING INDIA LIMITED

FURNISHING INDIA LIMITED

MANISH PANDEY & ASSOCIATES
CHARTERED ACCOUNTANTS

c. Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of property, plant and equipment and are recognized in the statement of profit and loss when the same is recognized.

d. Depreciation is calculated on pro rata basis on Written Down Value (WDV) based on estimated useful Life as prescribed under Part B of Schedule - II of the Companies Act, 2013.

Depreciation on Property, Plant and Equipment is provided as per Part C of Schedule II of the Companies Act, 2013 except in following cases where expected useful life of the assets is different from the corresponding life which is duly certified by chartered engineer prescribed as under:

Category	Life as per Schedule II	Life Considered
Plant & Machinery	15 Years	15 Years
Vehicles	8 Years	8 Years
Office Equipment	5 Years	5 Years

3 **Impairment of Assets**

At each balance sheet date, the company reviews the carrying amounts of its assets to determine whether there is any indication that those assets suffered impairment losses based on internal/external factors.

An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which is determined by the present value of the estimated future cash flows. The value in use, the estimated future cash flow expected from the continuing use of the assets and from its disposal is discounted to their present value at pre-tax discount rate that reflects the current market assessments of time value of money and the risk specific of the assets. Reversal of impairment loss is recognized immediately as income in the statement of profit & Loss.

4 **Inventories**

Inventories consisting of Raw Materials, Work in progress and Finished Goods are valued as follows:

Raw Material: -	At cost
Work in Progress: -	At estimated cost of production
Finished Goods: -	Lower of cost and Net Realizable Value unless otherwise stated. Cost of inventories comprises of material cost on FIFO basis and expenses incurred in bringing the inventories to their present location and condition.

When there has been a decline in the price of materials and it is estimated that the cost of the finished products will exceed net realisable value, the materials are written down to net realisable value. In such circumstances, the replacement cost of the materials may be the best available measure of their net realisable value.

Cost of work-in-progress and finished goods includes direct materials as aforesaid, direct labour cost and a proportion of manufacturing overheads based on total manufacturing overheads to raw materials consumed.

5 **Borrowing Costs**

(a) Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.

(b) Other Borrowing costs are recognized as expense in the period in which they are incurred.

6 **Taxes on Income**

Tax expense comprises of current tax and deferred tax.

Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws.

Deferred Tax arising on account of "Temporary differences" and which are capable of reversal in one or more subsequent periods is recognized, using the tax rates and tax laws that are enacted or substantively enacted. Deferred tax asset is recognized only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.

Minimum Alternate Tax (MAT): MAT payable is recognised as an asset in the year in which credit in respect of MAT paid in earlier years becomes eligible and is set off in the year in which the Company becomes liable to pay income taxes at the enacted tax rates as indicated in the Income Tax Act, 1961.

Further, a MAT credit is recognised only if there is a reasonable certainty that these assets will be realised in the future and their carrying values are reviewed for appropriateness at each balance sheet date.

7 **Earning per share (EPS)**

(a) Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equities shares outstanding during the period.

(b) For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

8 **Extraordinary, Exceptional, Prior Period Items and Changes in Accounting Policies:**

SSG FURNISHING INDIA LIMITED

SSG FURNISHING INDIA LIMITED

Income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the Company are classified as extraordinary items. Specific disclosure of such events/transactions is made in the financial statements. Similarly, any external event beyond the control of the Company, significantly impacting income or expense, is also treated as extraordinary item and disclosed as such.

On certain occasions, the size, type or incidence of an item of income or expense, pertaining to the ordinary activities of the Company, is such that its disclosure improves an understanding of the performance of the Company. Such income or expense is classified as an exceptional item and accordingly disclosed in the notes to accounts.

9 Provisions, Contingent Liabilities and Contingent Assets:

"The Company recognizes Provisions when there is a present obligation on the enterprise arising from past events, Settlement of which is expected to result in outflow from the enterprise of resources embodying economic benefits which can be measured only by using a substantial degree of estimation."

"Provision for contractual obligation has been provided for in accounts based on management's assessment of the probable outcome with reference to the available information supplemented by experience of similar transactions. These Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it no longer probable that and outflow of resources is required to settle the obligation, provision will be reversed.

Company makes disclosures for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of an outflow of resources is remote, no provision or disclosure is made."

Contingent assets are neither recognized nor disclosed in the financial statements.

10 Segment Reporting

A. Business Segments:

Based on the guiding principles given in Accounting Standard 17 (AS - 17) on Segment Reporting issued by ICAI, the Company has only one reportable Business Segment which is engaged in business of manufacturing of seating systems & work stations and has manufacturing facilities in India. Accordingly, the figures appearing in these financial statements relate to the Company's single Business Segment.

B. Geographical Segments:

The Company activities / operations are confined to India and as such there is only one geographical segment. Accordingly, the figures appearing in these financial statements relate to the Company's single geographical segment.

SSG FURNISHING INDIA LIMITED

SSG FURNISHING INDIA LIMITED

11 Foreign Currency Transactions

Foreign exchange transactions are recorded at the rate prevailing on the date of respective transaction. Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the closing exchange rates on that date. Non- monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of transaction. Exchange differences arising on foreign exchange transactions settled during the year and on restatement as at the balance sheet date are recognized in the statement of profit and loss for the year.

12 Balance Confirmations

Balance of Debtors & Creditors & Loans & advances Taken & giving are subject to confirmation and subject to consequential adjustments, if any. Debtors & creditors balance has been shown separately and the advances received and paid from/to the parties is shown as advance from customer and advance to suppliers.

13 Regrouping

Previous year's figures have been regrouped and reclassified wherever necessary to match with current year grouping and classification.

SSG FURNISHING INDIA LIMITED

SSG FURNISHING INDIA LIMITED

MANISH PANDEY & ASSOCIATES CHARTERED ACCOUNTANTS

SSG FURNISHING INDIA LIMITED
(Formerly known as SSG FURNISHING INDIA PRIVATE LIMITED
CIN: U17299DL2021PLC389930
Notes to the Financial Statements
(All amounts in Indian Rupees in Lakhs unless otherwise stated)

SHARE CAPITAL

Note -2
(INR In Lakhs)

Particulars	As at 31-03-2025	As at 31-03-2024
Authorised		
20,00,000 Equity Shares of Rs.10/- each		
10,00,000 Equity Shares of Rs.10/- each	200.00	100.00
Issued, Subscribed & Fully Paid-up		
20,00,000 Equity Shares of Rs.10/- each		
1,00,000 Equity Shares of Rs.10/- each	200.00	10.00
Total	**200.00**	**10.00**

NOTE 2A - Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31-03-2025	As at 31-03-2024
Share outstanding at the end of the year (Nos)	100,000	100,000
Shares Issued during the year for a consideration other than in cash (Nos.) - Bonus	1,900,000	-
Shares outstanding at the end of the year (Nos.)	**2,000,000**	**100,000**

Notes:

a. The Authorised Share Capital of the company was increased from 20,00,000 Equity Shares of Rs.10/- each to 1,00,000 Equity Shares of Rs. 10/- each vide

b. During the year the company has issued 19,00,000 equity share of Rs. 10 each as right issue.

c. Details of issue of Bonus Shares

Particulars	No of Shares 31-03-2025	No of Shares 31-03-2024
Equity Share Alloted as fully paid bonus shares by the Capitalisation of Reserves & Surplus	-	-

(d) Proposed Dividend on Equity Shares

Particulars	Amount 31-03-2025	Amount 31-03-2024
Equity Share Alloted as fully paid bonus shares by the Capitalisation of Reserves & Surplus	-	-

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NOTE 2B: Term/rights attached to equity shares:
The Company has only one class of equity shares having a par value of Rs 10 per share. Holder of each equity share is entitled to one vote. The Company declares and pays dividends in Indian Rupees. The dividend proposed by the board of directors is subject to the approval of shareholders at the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all professional amounts. The distribution to equity shareholders will be in proportion to the number of equity shares held by the shareholders.

NOTE 2C: Shares held by Promoters

Promoter Name	Holdings As at		% Change during the year As at	
	31-03-2025	31-03-2024	31-03-2025	31-03-2024
Chandra Bhushan Mishra	20,000	20,000	-10.00%	0.00%
Usha Mishra	10,000	10,000	-9.50%	0.00%
Tapeesh Mishra	10,000	10,000	-9.50%	0.00%
Total				

NOTE 2D: The Details of shareholding holding more than 5%

Promoter Name	31-03-2025		31-03-2024	
	Number of Shares	% of Holding	Number of Shares	% of Holding
SSG Furnishing Solution Limited	1,900,000	95.00%	20,000	20.00%
Chandra Bhushan Mishra	-	0.00%	20,000	20.00%
Usha Mishra	-	0.00%	10,000	10.00%
Tapeesh Mishra	-	0.00%	10,000	10.00%
Neelam Shukla	-	0.00%	10,000	10.00%
Roopa Pathak	-	0.00%	10,000	10.00%
Savitri	10,000	0.50%	20,000	20.00%
Shivambhu Pandey	10,000	0.50%	20,000	20.00%
Total	1,920,000	96.00%	120,000	120%

SSG FURNISHING INDIA LIMITED

SSG FURNISHING INDIA LIMITED

MANISH PANDEY & ASSOCIATES NOIDA CHARTERED ACCOUNTANTS

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RESERVE & SURPLUS

Note -3

Particulars	As at 31-03-2025	As at 31-03-2024
Surplus/(Deficit) in Statement of Profit & Loss		
Opening balance		
Add/(Less): Net Profit/(Net Loss) for the current year	576.63	100.35
Less: Gratuity of Earlier Year	290.96	476.28
Closing Balance		
	867.59	576.63
Total	**867.59**	**576.63**

Company does not have any Revaluation Reserve

LONG TERM BORROWINGS

Note -4

Particulars	As at 31-03-2025	As at 31-03-2024
(a) Secured Loan		
From Banks (Secured)	9.75	-
(b)Unsecured Loans		
Term Loans		
From Banks (Unsecured)	72.26	31.00
From Financial institution (Unsecured)	320.59	-
Total	402.59	31.00
Less: Current Maturities of Long Term Debts	147.75	-
Total	254.85	31.00

Note :- . The Company does not have any continuing default in repayment of loans and interest as on the reporting date.

SHORT TERM BORROWINGS

Note -5

Particulars	As at 31-03-2025	As at 31-03-2024
Secured Loan:		
Loans repayable on demand		
A. From Banks (Repayable on demand)	469.51	276.75
Unsecured Loan: -		
Loans and advances from related parties	-	23.46
Current maturities of Long term borrowings	147.75	-
Total	617.26	300.21

SSG FURNISHING INDIA LIMITED

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TRADE PAYABLES

Note -6

Particulars	As at	
	31-03-2025	31-03-2024
Trade Payables- Due to MSME	-	-
Trade Payables- Due to Other than MSME	1,157.64	463.63
Total	1,157.64	463.63

For Trade Payable ageing refer Note -26

OTHER CURRENT LIABILITIES

Note -7

Particulars	As at	
	31-03-2025	31-03-2024
Other Payables		
Advance from the Customers	1.74	63.77
Commission Payable	-	5.03
Expenses payable	14.40	10.24
Statutory Dues Payables	7.19	3.32
TOTAL	23.33	82.35

SHORT TERM PROVISIONS

Note -8

Particulars	As at	
	31-03-2025	31-03-2024
Others		
Provision for Income Tax (Net off Advance Tax)	81.53	99.46
Provision for Audit Fees	1.80	2.00
Total	83.33	101.46

PROPERTY PLANT & EQUIPMENTS

Note -9

Particulars	As at	
	31-03-2025	31-03-2024
Property Plant & Equipments	22.58	1.49
TOTAL	**22.58**	**1.49**
	-	-

DEFFERED TAX LIABILITIES/(ASSETS) (NET)

Note -10

Particulars	As at	
	31-03-2025	31-03-2024
Deferred Tax Liabilities/(Assets)	0.56	0.04
Total	0.56	0.04

INVENTORIES

Note -11

Particulars	As at	
	31-03-2025	31-03-2024
Raw Material	1,280.49	569.23
Total	1,280.49	569.23

Note: Value of closing inventory has been considered as per AS-2 i.e. lower of Cost or NRV, as certified by the management

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TRADE RECEIVABLES

Particulars	Note -12	
	As at	
	31-03-2025	31-03-2024
(a) Secured, considered good;		
(b) Unsecured, considered good;	-	-
(c) Doubtful	1,679.74	793.26
	-	-
Total	-	-
(Balances are subjected to ledger confirmations)	1,679.74	793.26

For Trade Receivables ageing refer Note -27

CASH AND CASH EQUIVALENTS

Particulars	Note -13	
	As at	
	31-03-2025	31-03-2024
Balances with Banks		
Cash on Hand (*As certified by management*)	27.15	0.37
Bank deposits (Balances with bank - maturity is less than 12months)	2.24	43.22
Bank deposits (Balances with bank - maturity is more than 12months)	-	-
Total	-	-
	29.39	43.58

SHORT TERM LOANS AND ADVANCES

Particulars	Note -14	
	As at	
	31-03-2025	31-03-2024
Unsecured, considered good unless stated otherwise		
Advance to supplier	-	-
GST Receivabales	93.66	153.24
	97.17	-
Total	190.83	153.24

Other Current Assets

Particulars	Note -15	
	As at	
	31-03-2025	31-03-2024
Prepaid Expense		
Income Tax paid less Provision for Tax (Net)	0.42	0.25
Balance with revenue authorities	-	0.15
Total	-	4.05
	0.42	4.46

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REVENUE FROM OPERATIONS — Note -16

Particulars	For the period ended 31-03-2025	For the period ended 31-03-2024
Sale of Product :		
Manufacturing		
- Domestic	1,019.77	794.48
-Export	64.56	27.51
	1,084.33	821.99
Traded Goods		
- Domestic	2,860.04	2,257.45
	2,860.04	2,257.45
	3,944.37	3,079.44
	3,944.37	3,079.44
Sale of Services	0.03	-
Total	3,944.40	3,079.44

OTHER INCOME — Note -17

Particulars	For the period ended 31-03-2025	For the period ended 31-03-2024
Commission on Sales	-	-
Misc. Income	0.00	0.03
Packaging/freight and Courier	0.34	0.60
Foreign Exchange Gain	0.06	-
Balance Written Off	0.79	-
	-	-
Total	1.20	0.63

COST OF MATERIALS CONSUMED — Note -18

Particulars	For the period ended 31-03-2025	For the period ended 31-03-2024
Raw Material		
Opening Stock	569.23	157.04
Purchases of Materials	1,522.52	952.20
Less: Closing Stock	1,280.49	569.23
	811.26	540.02
Add : Direct Expenses:		
Clearing & Forwarding Charges	115.86	60.32
Job Work	-	4.32
Total Direct Expenses	**115.86**	**64.64**
Total	927.13	604.66

CHANGES IN INVENTORIES — Note -

Particulars	For the period ended 31-03-2025	For the period ended 31-03-2024
Finished Goods		
Opening Stock	-	-
Closing Stock	-	-
(Increase)/Decrease	-	-
Work in Progress :		
Opening Stock of WIP		-

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Closing Stock of WIP		
(Increase)/Decrease	-	-
Total	-	-

EMPLOYEES BENEFIT EXPENSE

Note -19

Particulars	For the period ended	
	31-03-2025	31-03-2024
Salaries, Wages & Bonus	22.13	18.78
Director Remuneration	129.60	-
Bonus	0.51	0.20
Staff Welfare Expenses	-	1.02
Total	152.24	20.00

FINANCE COST

Note -20

Particulars	For the period ended	
	31-03-2025	31-03-2024
Interest Expenses	62.32	15.53
Processing Charges	17.19	8.66
	79.52	24.19

DEPRECIATION & AMORTIZATION EXPENSE

Note -21

Particulars	For the period ended	
	31-03-2025	31-03-2024
Depreciation on Property, Plant & Equipment and Intangible assets	5.46	0.39
Total	**5.46**	**0.39**

OTHER EXPENSES

Note -22

Particulars	For the period ended	
	31-03-2025	31-03-2024
Audit Fees	2.00	2.00
Bank Charges	5.36	1.72
Business Promotion Exp.	21.75	0.43
Commission Paid	2.04	-
Discount After Sale	-	4.67
Packing Freight, Loading & Unloading Charges	3.24	1.60
Insurance Exp.	1.26	0.12
Rent Expenses	3.41	-
CSR Expenses	7.00	-
Rate, Tax & Fees	16.62	4.25
Miscellaneous Exp	-	0.74
Office Exp.	0.98	0.91
Professional Charges	48.20	34.38
Repair & Maintenance Charges	0.76	0.75
Tour & Travel Exp.	0.32	5.95
TOTAL	112.94	57.52

*Details of Payment to Auditors

Particulars	For the period ended	
	31-03-2025	31-03-2024
Details of Payments to Auditor		
Statutory Audit	2.00	2.00
Other Services	-	-
Total	2.00	2.00

MANISH PANDEY & ASSOCIATES CHARTERED ACCOUNTANTS NOIDA

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Note :21

Fixed Assets	Gross Block				Depreciation/Amortisation				Net Block	
	As at 1st April 2024	Additions	Deductions/ Adjustment	As at 31st March 2025	As at 1st April 2024	For the year	Deductions/ Adjustment	As at 31st March 2025	As at 31st March 2025	As at 31st March 2024
Property Plant & Equipment										
Land	-	-	-	-	-	-	-	-	-	-
Plant & Machinery	1.99	-	-	1.99	0.60	0.25	-	0.85	1.14	1.39
Vehicles	-	26.55	-	26.55	-	5.17	-	5.17	21.39	-
Office Equipment	0.28	-	-	0.28	0.18	0.05	-	0.22	0.06	0.10
Computers	-	-	-	-	-	-	-	-	-	-
Total (I)	2.27	26.55	-	28.82	0.78	5.46	-	6.24	22.58	1.49

SSG FURNISHING INDIA LIMITED

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MANISH PANDEY & ASSOCIATES
CHARTERED ACCOUNTANTS
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SSG FURNISHING INDIA LIMITED
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DETAIL OF BORROWINGS

Note-24

Name of Lender/Fund	Nature of Facility	Date of Issue/Renewal	Securities offered	Re-Payment Period	Rate of Interest (P.a)	EMI	Sanctioned Amount (In Lakhs Rs.)	Outstanding amount (In Lakhs Rs.) as at	
								31-Mar-25	31-Mar-24
A1. Long term Borrowings (including current maturities)									
ICICI Bank	Vehicle Loan	09-Dec-24	Motor Car	60	8.25%	0.20	10.00	9.79	-
Aditya Birla Finance Limited	Term Loan	09-Dec-24	Unsecured	36	15.50%	1.75	50.00	45.52	-
Fed Bank Financial Services limited	Term Loan	19-Oct-24	Unsecured	36	16.00%	1.06	30.05	27.39	-
ICICI Bank Limited	Term Loan	13-Mar-24	Unsecured	36	15.15%	1.57	15.00	22.10	31.00
IndusInd Bank Limited	Term Loan	29-Oct-24	Unsecured	36	15.75%	0.88	25.00	22.77	-
L & T Finance Limited	Term Loan	28-Oct-24	Unsecured	36	16.25%	1.24	35.17	32.09	-
Shriram Finance Limited	Term Loan	25-Oct-24	Unsecured	24	15.50%	2.44	50.00	42.67	-
SMFG India Credit Co Ltd	Term Loan	19-Jun-24	Unsecured	37	15.00%	1.76	50.18	40.51	-
Standard Chartered Bank Ltd	Term Loan	20-Jun-24	Unsecured	35	15.80%	1.75	50.00	40.43	-
Tata Capital Limited	Term Loan	27-Oct-24	Unsecured	36	16.00%	1.42	40.16	36.77	
Ugro Capital Limited	Term Loan	28-Oct-24	Unsecured	36	16.10%	1.42	40.21	36.63	
Yes Bank Limited	Term Loan	28-Oct-24	Unsecured	58	15.50%	1.75	50.00	45.51	
								402.58	31.00
Short Term Borrowings									
								-	
HDFC Bank	Cash Credit				9.39% 3M T-Bill Prevailing spread (5.71)		200.00	-	276.75
ICICI Bank	Cash Credit	20-Nov-24	Secured By :- H. No-15, Block - H, Sector - 49, Noida, Gautam Budh Nagar, Uttar Pradesh Owned By Chander Bhushan Mishra b) Current Assets & Movable Fixed Assets Personal Guarantee by :- Usha Mishra Tapeesh Mishra Chander Bhushan Mishra Dinesh Mishra		Repo Rate + 3.0 %, i.e. 8.75%	N.A.	500	469.51	
								469.51	276.75

SSG FURNISHING INDIA LIMITED

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MANISH PANDEY & ASSOCIATES
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Note - 25

Realed Parties Transaction

Name of Related Party	Nature of Relation
Chandra Bhushan Mishra	Director
Usha Mishra	Director
Tapeesh Mishra	Director
SSG Home Décorators (Prop. Roopa Pathak)	Proprioter is Relative of Key Managerial Person
SSG Creation (Prop. Neelam Shukla)	Proprioter is Relative of Key Managerial Person
SSG Blinds Industries Pvt Ltd	Company in Which Director is Interested
SSG Furnishing Solutrion Ltd	Holding Company
SSG Home Decorators Private Limited	Company in Which relative is Interested
SSG Blind Kraft Private Limited	Company in Which relative is Interested
SSG Organics Private Limited	Company in Managing Director is Director
SSG Technovation Private Limited	Company in Which relative is Interested
ST Homecraft Private Limited	Company in Which Director is Interested

Name of Related Party	Nature	Particulars	31-03-2025	31-03-2024
Chandra Bhushan Mishra	Director's Remuneration	Due	(51.30)	-
		Outstandings	(5.55)	-
	Borrowings	Taken	-	-
		Repaid	7.80	-
		Outstandings	-	(7.80)
Usha Mishra	Director's Remuneration	Due	(31.30)	-
		Outstandings	(1.85)	-
	Borrowings	Taken	-	-
		Repaid	15.66	1.34
		Outstandings	-	(15.66)
Tapeesh Mishra	Director's Remuneration	Due	(27.00)	-
		Outstandings	(4.53)	-
SSG Home Décorators (Prop. Roopa Pathak)	Business Transaction	Sales (Incl GST& TCS)	-	96.20
		Amount Received	-	(94.40)
		Outstandings	(0.00)	(0.00)
SSG Creation (Prop. Neelam Shukla)	Business Transaction	Sales (Incl GST& TCS)	48.15	88.72
		Amount Received	-	(6.00)

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		Outstandings	130.87	82.72
SSG Blinds Industries Pvt Ltd	Business Transaction	Purchase (Incl GST)	(16.00)	-
		Amount Paid	16.00	-
		Outstandings	-	-
SSG Home Decorators Private Limited	Business Transaction	Sales (Incl GST)	79.21	86.27
		Amount Received	(64.50)	-
		Purchase (Incl GST)	-	-
		Amount Paid	10.00	-
		Reimbursed to	-	-
		Reimbursed by	-	-
		Outstandings	110.97	86.27
SSG Blind Kraft Private Limited	N. A.		-	-
SSG Organics Private Limited	N. A.		-	-
SSG Technovation Private Limited	NA		-	-
ST Homecraft Private Limited	Business Transaction	Amount Paid	610.32	13.87
		Amount Received	(365.27)	
		Purchase (Incl GST)	245.15	
		Outstandings	490.20	-
SSG Technovation Private Limited	Business Transaction	Service Received	(18.19)	
		Amount Paid	18.50	
		Outstandings	0.31	
Tinni Mishra	Business Transaction	Professional Fees	(6.00)	(6.00)
		Amount Paid	6.01	6.10
		Outstandings	(0.50)	0.10
Sattya Narayan Mishra	Business Transaction	Professional Fees	(11.62)	(10.56)
		Amount Paid	10.22	11.08
		Outstandings	(0.87)	0.52
SSG Furnishing India Pvt Ltd	Business Transaction	Sales (Incl GST)	478.72	1,652.10
		Amount Received	-1,297.44	-1,909.39
		Purchase (Incl GST)	-7.05	-20.38
		Amount Paid	883.00	652.23
		Reimbursed to	29.65	35.03
		Reimbursed by	-26.40	-5.64
		Outstandings	0.00	(60.48)

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AGEING OF TRADE PAYABLES

Note - 26

I. Ageing of Creditors as at March 31, 2025

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(a) MSME	-	-	-	-	-
(b) Others	1,157.64	-	-	-	1,157.64
(c) Disputed Dues - MSME	-	-	-	-	-
(d) Disputed Dues - Others	-	-	-	-	-
				-	-
Total	1,157.64	-	-	-	1,157.64

II. Ageing of Creditors as at March 31, 2024

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(a) MSME	-	-	-	-	-
(b) Others	463.63	-	-	-	463.63
(c) Disputed Dues - MSME	-	-	-	-	-
(d) Disputed Dues - Others	-	-	-	-	-
(e) Unbilled Dues - MSME	-	-	-	-	-
Total	463.63	-	-	-	463.63

SSG FURNISHING INDIA LIMITED

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MANISH PANDEY & ASSOCIATES CHARTERED ACCOUNTANTS

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Notes to the Financial Statements
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Note - 27

AGEING OF TRADE PAYABLES

I. Ageing of Debtors as at March 31, 2025

	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(a) Undisputed Trade receivables - considered good	1,136.44	282.60	240.83	19.88	-	1,679.74
(b) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(c) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(d) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total	**1,136.44**	**282.60**	**240.83**	**19.88**	**-**	**1,679.74**

II. Ageing of Debtors as at March 31, 2024

	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(a) Undisputed Trade receivables - considered good	532.55	240.83	19.88	-	-	793.26
(b) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(c) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(d) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total	**532.55**	**240.83**	**19.88**	**-**	**-**	**793.26**

MANISH PANDEY & ASSOCIATES CHARTERED ACCOUNTANTS NOIDA

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DETAILS OF CONTINGENT LIABILITIES & COMMITMENTS AS RESTATED **Note - 28**

Particulars	31.03.2025	31.03.2024
I. Contingent Liabilities		
(a) claims against the company not acknowledged as debt;	-	-
(b) guarantees excluding financial guarantees; and	-	-
(c) Others - Traces default for TDS	-	-
- Demand under Income Tax / Traces	0.19	-
- Demand under GST	25.43	-
Total	**25.63**	-
II. Commitments-	-	-
(a) estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(b) uncalled liability on shares and other investments partly paid	-	-
(c) other commitments	-	-

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Additional Regulatory Information as per requirement of Schedule III to the Companies Act, 2013: Note -34

a) Crypto Currency or Virtual Currency
The Company has not traded or invested in crypto currency or any virtual currency during the year (previous year: Nil).

b) Benami Property held under Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder
During the year and in the previous year, no proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

c) Registration of charges or satisfaction with Registrar of Companies
There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

d) Relating to borrowed funds :-
i) Wilful defaulter - During the year and in the previous year, the Company is not declared as wilful defaulter by any bank or financial institution or other lender.

ii) Utilisation of borrowed funds & share premium
During the year, the Company has utilised borrowed funds strictly for purposes disclosed in the offer documents. The Company does not have any balance in the Securities Premium Account, and there has been no utilisation of share premium during the year
iii) Borrowings obtained on the basis of security of current assets - Company is not required to filed Quarterly returns or statements of current assets

iv) Discrepancy in utilisation of borrowings - None

e) The company has not revalued any of its Property, Plant and Equipment, hence no disclosure is required.

f) There is no scheme of arrangement approved in terms of section 230 to 237 of Companies Act, 2013.

g) The company has neither advanced or loaned or invested funds nor received any advance (either borrowed funds or share premium or any other sources or kind of funds) from any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries)
(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

h) The title deeds of all the immovable properties disclosed in the financial statements are held in the name of the Company.

i) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

j) No instance of any transactions not being recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 have been found. The Company does not have any previously unrecorded income and related assets which have not been properly recorded in the books of accounts.
k) The Company did not have any material transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year.

l) Material Development after balance sheet date - None

m) The Company have a capital work-in-progress for which ageing is as follows:
Capital work-in-progress (CWIP) Ageing schedule as at 31st March 2025

Particulars	Amount of CWIP for the period of			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Furniture work in progress	-	-	-	-
Project Temporarily Suspended	-	-	-	-
	Total			-

Capital work-in-progress (CWIP) Ageing schedule as at 31st March 2024

Particulars	Amount of CWIP for the period of			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Furniture work in progress	-	-	-	-
Project Temporarily Suspended	-	-	-	-

SSG FURNISHING INDIA LIMITED

SSG FURNISHING INDIA LIMITED

MANISH PANDEY & ASSOCIATES
NOIDA
CHARTERED ACCOUNTANTS

Capital work-in-progress (CWIP) Ageing schedule as at 31st March 2023

Particulars	Amount of CWIP for the period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Capital work in progress	1.89	-	-	-	-
Project Temporarily Suspended	-	-	-	-	-
Total					1.89

n) Significant Accounting Ratios:

Ratios	31-03-2025	31-03-2024	Variation (%)	Remarks
Current ratio	3.74	1.58	35.81%	
Debt equity ratio	1.42	1.15	23.27%	
Debt service coverage ratio	6.92	5.41	26.09%	
Return on Equity Ratio	52.25%	36.19%	44.39%	
Inventory Turnover Ratio	2.38	2.85	(16.51%)	
Trade Receivables turnover ratio	3.77	5.75	(34.16%)	
Trade payables turnover ratio	7.19	5.86	22.73%	
Net capital Turnover Ratio	3.27	2.75	(17.61%)	
Net profit ratio	18.65%	12.12%	48.66%	
Return on Capital employed	41.30%	46.44%	(11.17%)	
Return on investment	Not Applicable	Not Applicable	Not Applicable	

Ratios	31-03-2024	31-03-2023	Variation (%)	Remarks
Current ratio	3.30	1.74	(11.77%)	
Debt equity ratio	1.15	0.96	20.51%	
Debt service coverage ratio	5.41	6.87	(21.22%)	
Return on Equity Ratio	36.19%	27.30%	32.54%	
Inventory Turnover Ratio	2.62	4.19	(26.81%)	
Trade Receivables turnover ratio	5.75	6.93	(17.37%)	
Trade payables turnover ratio	5.86	3.59	62.19%	
Net capital Turnover Ratio	2.75	4.49	(16.23%)	
Net profit ratio	12.12%	6.53%	80.18%	
Return on Capital employed	46.40%	51.18%	(8.62%)	
Return on investment	Not Applicable	Not Applicable	Not Applicable	

For Manish Pandey & Associates
Chartered Accountants
FRN: 0198870

Ravinder Panwar
(Partner)
Membership No. -518096
UDIN - 25518096BMOTEB1512
Place : Noida
Date : 04/09/2025

For & on behalf of Directors SSG FURNISHING INDIA LIMITED

Ajendra Bhushan Mishra
Director
DIN : 02149467

Deepesh Mishra
Director
DIN : 9398603