Independent Auditor's Report

To the Members
ST Homecraft Private Limited

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **ST Homecraft Private Limited** 'the Company'), which comprise the balance sheet as at **31 March 2023**, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.
We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.
We conducted our audit in accordance with the Standards on Auditing specified under Section

143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2023 and its profit and loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act-2013, is not applicable to it, as being out of the conditions as prescribed for the applicability thereof.

2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) on the basis of the written representations received from the directors as on 31 March 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2023 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(g) In our opinion and the best of our information and according to the explanations given to us, We report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules,2014:

(i) The Company does not have any pending litigations which would impact its financial position.

(ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

(iii) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For Pramod Harish & Associates
Chartered Accountants
FRN:- 013448N

Pramod Kumar Agrawal
Partner
M. No. 088860
Place:- Noida
Date: 04/09/2023
UDIN : 23088860BHAIQO5489

ST Homecraft Private Limited
B-113 Second Floor Sector-5 GautamBuddha Nagar Noida UP - 201301
CIN : U74999UP2019PTC115890
Balance Sheet As At 31st March 2023
(All amount are in indian rupees unless otherwise stated)

(Rupees in '000)

Particulars	Notes	As At 31st March 2023	As At 31st March 2022
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	100.00	100.00
Reserves and surplus	3	1,624.43	205.48
		1,724.43	305.48
Non current Liabilities			
Long Term Borrowings	4	2,615.71	2,400.00
		2,615.71	2,400.00
Current liabilities			
Short Term Borrowings	6	9,469.90	9,467.60
Trade payables			
(a) total outstanding dues of micro enterprises and small enterprises; and			
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	7	132.37	26.26
Other current liabilities	8	579.85	475.54
Short Term Provision	9	511.00	72.46
		10,693.13	10,041.85
TOTAL		15,033.27	12,747.33
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	10		
Property, plant and equipment		1,302.23	59.87
Deffered Tax Assets(Net)	11	42.86	12.93
Long-Term Loans and Advances	12	124.50	62.50
		1,469.59	135.29
Current assets			
Inventories	13	5,266.93	4,436.86
Trade Recievables	14	5,951.38	6,416.65
Cash and bank balances	15	1,374.13	770.41
Short term loans and advances	16	971.24	988.13
		13,563.68	12,612.04
TOTAL		15,033.27	12,747.33

Statement on significant accounting policies	1
The accompanying notes are an integral part of the financial statements	2-30

This is the Balance sheet referred to in our report of even date

For Pramod Harish & associates
Chartered Accountants
Registration no. 013448N

Pramod Harish & Associates Delhi

Pramod K Agrawal
Partner
Membership No.:088860
Place : Noida
Date : 04-09-2023

For and on Behalf of Board of Directors
ST Homecraft Private Limited

Dinesh Mishra
Director
DIN : 01303646

Manoj Mishra
Director
DIN : 08423067

ST HOMECRAFT PVT. LTD. Noida

ST Homecraft Private Limited

B-113 Second Floor Sector-5 GautamBuddha Nagar Noida UP - 201301
CIN : U74999UP2019PTC115890
Statement of Profit & Loss As At 31st March 2023
(All amount are in indian rupees unless otherwise stated)

(Rupees in '000)

Particulars	Notes	As At 31st March 2023	As At 31st March 2022
INCOME			
Revenue from operations	17	25,530.69	23,965.92
Other income	18	61.25	201.12
Total income		25,591.93	24,167.04
EXPENSES			
Cost of Material Consumed			
Purchase		14,564.96	13,340.10
Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	(830.07)	465.66
Direct Expenses	20	4,613.33	5,288.69
Employee Benefit Expenses	21	2,026.56	1,606.94
Financial Expenses	22	785.11	656.65
Depreciation and amortisation expenses	10	408.98	41.22
Other Expenses	23	2,116.75	885.33
Total Expenses		23,685.64	22,284.59
Profit before tax and prior period item		1,906.30	1,882.45
Prior period items		-	-
Profit before tax		1,906.30	1,882.45
Tax expenses:			
Current tax		511.00	72.46
Deferred tax		(29.93)	(4.12)
Tax for Earlier Years		6.28	
Profit for the year		1,418.96	1,814.11
Excluding extra-ordinary items			
-Basic		141.90	181.41
-Diluted		141.90	181.41
Statement on significant accounting policies	1		
The accompanying notes are an integral part of the financial statements	2-30		
This is the Statement of profit and loss referred to in our report of even date			

For Pramod Harish & associates
Chartered Accountants
Registration no. 013448N

Pramod Harish & Associates Delhi

Pramod K Agrawal
Partner
Membership No.:088860
Place : Noida
Date : 04-09-2023

For and on Behalf of Board of Directors
ST Homecraft Private Limited

Dinesh Mishra
Director
DIN : 01303646

Mishra

Manoj Mishra
Director
DIN : 08423067

ST HOMECRAFT PVT. LTD. Noida

ST Homecraft Private Limited

B-113 Second Floor Sector-5 GautamBuddha Nagar Noida UP - 201301

CIN : U74999UP2019PTC115890

Cash Flow Statement As At 31st March 2023

(All amount are in indian rupees unless otherwise stated)

(Rupees in '000)

	Particulars	As At 31st March 2023	As At 31st March 2022
A.	**Cash flow from operating activities:**		
	Profit before tax	1,906.30	1,882.45
	Adjustments for:		
	Depreciation and amortisation expenses	408.98	41.22
	Rental Income	-	-
	Dividend Income	-	-
	Sundry expenses written off		-
	Operating profit before working capital changes	2,315.27	1,923.67
	Adjustments for changes in working capital :		
	- Movement in inventories	(830.07)	465.66
	- Movement in other receivables	420.15	(3,158.72)
	- Movement in trade & other payables	212.73	627.13
	Cash generated from operations	2,118.08	(142.26)
	Income tax paid	(78.73)	-
	Net cash generated from operating activities	2,039.35	(142.26)
B.	**Cash flow from investing activities:**		
	Purchase of Fixed Assets	(1,651.34)	-
	Dividend Income	-	-
	Rental Income	-	-
	Net cash used in investing activities	(1,651.34)	-
C.	**Cash flow from financing activities:**		
	Long term borrowings	215.71	-
	Issue of Shares	-	-
	Net cash used from financing activities	215.71	-
	Net increase in cash and cash equivalents	603.72	(142.26)
	Cash and cash equivalents at the beginning of the year	770.41	912.66
	Cash and cash equivalents at the end of the year	1,374.13	770.41

This is the Cash Flow Statement referred to in our report of even date

For Pramod Harish & associates
Chartered Accountants
Registration no. 013448N

Pramod K Agrawal
Partner
Membership No.:088860
Place : Noida
Date : 04-09-2023

For and on Behalf of Board of Directors
ST Homecraft Private Limited

Dinesh Mishra
Director
DIN : 01303646

Manoj Mishra
Director
DIN : 08423067

ST Homecraft Private Limited

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR As At 31st March 2023

COMPANY INFORMATION

1 **NOTE NO. -1 SIGNIFICANT ACCOUNTING POLICIES**

i. Basis of Preparation

The Financial statements has been prepared under historical cost conventions from books of accounts maintained on accrual basis (unless otherwise stated hereinafter) in conformity with accounting principles generally accepted in India and comply with the Accounting Standard issued by the ICAI and referred to Section 129 & 133 of the Companies Act, 2013 of India. The Accounting Policies applied by the company are consistent with those used in the previous year.

Use of the Estimates

The preparation of financial statements in conformity with Generally Accepting Accounting Principles (GAAP) requires management to make judgments, estimates and assumptions that effect the application of accounting policies and reported amount of assets, liabilities, income and expenses and the disclosure of contingent liabilities on the date of the financial statement. Actual results could differ from those estimates. Estimates and underlying assumption are reviewed on an ongoing basis. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized

a) CURRENT/NON-CURRENT CLASSIFICATION

All assets and liabilities have been classified as current or non- current as per the Company's normal operating cycle and other criteria set out as Act and guidelines. Based on the nature of products and the time between acquisition of assets for processing and their realization in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current/ non-current classification of assets and liabilities.

ii. Revenue Recognition

Revenue is recognized when all the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, the Company retains no effective control of these goods transferred to a degree usually associated with ownership and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods. Revenue represents the net invoice value of goods and services provided to third parties after deducting discounts, outgoing sales tax/GST and other duties,

iii. Expenditure

Expenses are accounted on accrual basis.

iv. Provisions and Contingent liabilities

Provisions are recognized when there is a present obligation as a result of a past event. It is probable that an outflow of resources embodying economies benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the balance sheet date and are not discounted to its present value. These are reviewed at each year end date and adjusted to reflect the best current estimate.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

According to the records of the company and information given to us, there are no contingent liabilities not provided for during the year.

Pramod Harish & Associates Delhi

Mishra

ST HOMECRAFT PVT. LTD. Noida

v. Retirement/post retirement benefits

The company has the employee less than statutory limit as per prescribed by various Statutory Acts and no contribution to ESI or PF has been made during the year and no provision of any other fund has been created during the year.

vi. Tangible Assets

Tangible Assets are stated at cost, less accumulated depreciation and impairment, subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

vii. Plant and Equipment and Depreciation and Amortization

All items of Property, Plant and equipment (except freehold land which is carried at cost) are carried at cost of acquisition or construction in the year of capitalization less accumulated depreciation and accumulated impairment losses, if any. The cost comprises its purchase price, including import duties, net of modvat/cenvat, directly attributable costs of bringing an asset to its working condition and location for its intended use, including borrowing cost relating to the qualified asset over the period up to the date the asset is ready to commence commercial production in the manner intended by management and the initial estimated costs of dismantling, removing the item and restoring the site on which it is located, if any. Adjustments arising from exchange rate variations relating to long-term foreign currency monetary items attributable to the depreciable tangible assets are capitalized.

Cost of Assets not ready for intended use, as on balance sheet date, is shown as capital-work-in-progress.

Depreciation on tangible assets is provided (if applicable) on the WDV over the useful lives of assets estimated by the management.

viii. Impairment

Assessment for impairment is done at each Balance Sheet date as to whether there is any indication that an asset (tangible and intangible) may be impaired. For the purpose of assessing impairment, the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets is considered as a cash generating unit. No such impairment is indicated in the balance sheet and neither such reflection has been arisen.

ix. Loans and advances

Loans and advances are stated at cost.

x. Deferred Tax Provisions

Tax expense for the year comprises current tax and deferred tax. Current tax is measured at the amount expected to be paid to (recovered from) the taxation authorities using the applicable tax rates and tax laws.

Deferred tax is recognized for all the timing differences subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. The carrying amount of deferred tax assets is reviewed at each balance sheet date for any write down or reversal, as considered appropriate.

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ST HOMECRAFT PVT. LTD. Noida

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

xi. Cash and Cash Equivalents

Cash and Cash Equivalents comprise cash and cash-on-deposit with banks and financial institutions. The group considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

xii. Segment Reporting

Accounting Standard - 17 "Segment Reporting" issued by "The Institute of Chartered Accountants of India" is not applicable to this company as company does not have any reportable segment.

xiii. Earning Per share

Basic EPS is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed using the weighted average number of equity and dilutive equity equivalent shares outstanding during the year.

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Noida ST HOMECRAFT PVT. LTD.

ST Homecraft Private Limited
B-113 Second Floor Sector-5 GautamBuddha Nagar Noida UP - 201301

2 SHARE CAPITAL

(Rupees in '000)

Particulars	As At 31st March 2023 Number	As At 31st March 2023 Amount	As At 31st March 2022 Number	As At 31st March 2022 Amount
Authorised share capital				
50000 Equity shares of `10 each	50,000	500.00	50,000	500.00
		500.00		500.00
Issued, subscribed and paid-up share capital				
10000 Equity shares of `10 each	10,000	100.00	10,000	100.00
Total		100.00		100.00

Notes:

a) **Terms and rights attached to equity shares**

The Company has only one class of equity shares having the par value of ` 10 per share. Each holder of equity share is entitled to one vote per share.

In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company, after payment of all liabilities. The distribution will be in proportion to the number of equity shares held by the shareholders.

b) **Reconciliation of equity share capital**

	As At 31st March 2023 Number	As At 31st March 2023 Amounts	As At 31st March 2022 Number	As At 31st March 2022 Amounts
Balance at the beginning of the year	10,000	100	10,000	100
Add : Issued during the year	-	-	-	-
Balance at the end of the year	10,000	100	10,000	100

c) **Details of shareholders holding more than 5% equity shares in the Company**

Equity shares of ` 10 each fully paid up

Name of shareholders	As At 31st March 2023 Number of shares held	As At 31st March 2023 % of holding	As At 31st March 2022 Number of shares held	As At 31st March 2022 % of holding
Manoj Mishra	2,500	25.00%	2,500	25.00%
Priyanka Mishra	2,500	25.00%	2,500	25.00%
Dinesh Mishra	5,000	50.00%	5,000	50.00%

d) The company has not alloted any shares as fully paid up in pursuant to any contracts without payment being received in cash from its incorporation

e) The company has not brought back any share from its incorporation

3 RESERVES AND SURPLUS

Particulars	As At 31st March 2023	As At 31st March 2022
Securities Premium	-	-
Balance at the beginning of the year	205.48	(1,608.63)
Add: Profit for the year	1,418.96	1,814.11
Balance at the end of the year	1,624.43	205.48
	1,624.43	205.48

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ST HOMECRAFT PVT. LTD. Noida

Mishra

4 **Long Term Borrowings** (Rupees in '000)

Particulars	As At 31st March 2023	As At 31st March 2022
Secured Loans		
From Banks -Vehicle Loan	715.71	-
Unsecured Loans		
From Directors	1,900.00	2,400.00
From Others	-	-
Total	**2,615.71**	**2,400.00**

5 **Other Long Term Liabilities**

Particulars	As At 31st March 2023	As At 31st March 2022
Secutity received		
Security against rent	-	-
Security against others	-	-
Total	**-**	**-**

Pramod Harish & Associates Delhi

ST HOMECRAFT PVT. LTD. Noida

6 **Short Term Borrowings** (Rupees in '000)

Particulars	As At 31st March 2023	As At 31st March 2022
Secured		
Current Maturity of Long Term Borrowings	241.61	
(Vehicle Loan Payable in Next 12 Months)		
Bank Overdraft from Scheduled Bank	9,228.30	9,467.60
(Over Draft Limit-1,00,00,000/-)		
Total	9,469.90	9,467.60

Note:

Bank Overdraft (Sanction Limit of Rs 1,00,00,000/-) from ICICI Bank Limited has been secured by:(vide charged Id-100366269)

1. Hypothecation of the Company's entire stocks of raw material,semi finished goods and finished goods, consumable etc and othe moveables includingbook- debt, bills whether documentary or clean, outstanding monies, monies, receivables both present and future.
2. Unconditional and irrevocable personal guarantees of directors.
3. Corporate Guarantee of SSG Furnising LLP
4. Exclusive charge by way of equitable mortgage of Residential Property at : Plot No-16, Block -C, Sector-105, Noida, Gautam Budh Nagar, Noida

7 **Trade Payables**

Particulars	As At 31st March 2023	As At 31st March 2022
Due to Micro, Small and Medium Enterprises *		
Other trade Payable	132.37	26.26
Total	132.37	26.26

Based on the information available with the Company, there are no dues outstanding in respect of Micro, Small and Medium enterprises at the balance sheet date. No amounts were payable to such enterprises which were outstanding for more than 45 days. Further, no interest during the year has been paid or payable in respect thereof. The above disclosure has been determined to the extent such parties have been identified on the basis of information available with the Company.

Please refer note 7.1 for Ageing of Trade Payables

8 **Other Current Liabilities**

Particulars	As At 31st March 2023	As At 31st March 2022
Audit Fee Payable	40.00	40.00
Expenses Payable	439.28	326.61
TDS Payable	14.08	14.68
GST Payable	67.09	43.93
Advance from Customers	19.41	50.32
Total	579.85	475.54

9 **Short term Provision**

Particulars	As At 31st March 2023	As At 31st March 2022
Provision for Current Tax	511.00	72.46
	511.00	72.46

Pramod Harish & Associates Delhi

ST HOMECRAFT PVT. LTD. Noida

ST Homecraft Private Limited
B-113 Second Floor Sector-5 GautamBuddha Nagar Noida UP - 201301

(Rupees in '000)

Note-10-Property, Plant and Equipment and Intangible assets

Particulars	Gross Block				Depreciation				Net Block	
	As on 01.04.2022	Addition	Sales During the Year	As on 31.03.2023	As on 01.04.2022	For the year	Deduction	As on 31.03.2023	WDV as on 31.03.2023	WDV as on 31.03.2022
Tangible Assets										
Computer	23.73	-	-	23.73	16.95	2.67	-	19.61	4.12	6.78
Furniture & Fixture	41.20	-	-	41.20	20.60	5.33	-	25.93	15.27	20.60
Office Equipments	97.52	-	-	97.52	72.49	11.28	-	83.77	13.75	25.03
Printer	16.48	-	-	16.48	12.37	1.86	-	14.22	2.26	4.12
Car	-	1,422.93	-	1,422.93	-	309.28		309.28	1,113.64	-
Motor Cycle	-	82.87	-	82.87	-	6.31		6.31	76.56	-
Laptop	-	45.12	-	45.12	-	27.09		27.09	18.03	-
Mobile Phone	-	79.66		79.66		42.18		42.18	37.48	-
Inverter & Battery	-	20.76	-	20.76	-	0.87		0.87	19.89	-
			-	-	-	-		-	-	-
	178.93	**1,651.34**	**-**	**1,830.27**	**122.40**	**406.87**	**-**	**529.27**	**1,301.00**	**56.53**
Intangible Assets										
Software	17.80	-	-	17.80	14.46	2.11	-	16.57	1.23	3.33
	17.80	-	-	17.80	14.46	2.11	-	16.57	1.23	3.33
Total	**196.73**	**1,651.34**	**-**	**1,848.06**	**136.86**	**408.98**	**-**	**545.84**	**1,302.23**	**59.87**
Previous Year Figuers	196.73	-	-	196.73	95.64	41.22	-	136.86	59.87	1,01,085.00

For Pramod Harish & associates
Chartered Accountants
Registration no.:013448N

Pramod K Agrawal
Partner
Membership No.:088860
Place : New Delhi
Date : 04-09-2023

For And On Behalf Of Board Of Directors
ST Homecraft Private Limited

Dinesh Mishra
Director
DIN : 01303646

Manoj Mishra
Director
DIN : 08423067

Noida

11 **Deferred Tax Asset** (Rupees in '000)

Particulars	As At 31st March 2023	As At 31st March 2022
Deferred Tax Asset	42.86	12.93
Total	42.86	12.93

12 **Long Term Loans & Advances**

Particulars	As At 31st March 2023	As At 31st March 2022
Security Deposit		
Secured Considered Good	-	-
Unsecured Considered Good	124.50	62.50
	124.50	625.00

13 **Inventories**

Particulars	As At 31st March 2023	As At 31st March 2022
Raw Materials, Work in Progress & Finished Goods (As taken, valued and certified by the mangement)	5,266.93	4,436.86
	5,266.93	4,436.86

14 **Trade Receivables**

Particulars	As At 31st March 2023	As At 31st March 2022
Trade receivables outstanding for a period exceeding six months		
Unsecured, considered good	772.84	-
Unsecured, considered doubtful		-
	772.84	-
Less : Allowances for bad and doubtful debts	-	-
	772.84	-
Trade receivables outstanding for a period less than six months		
Unsecured, considered good	5,178.54	6,417
Unsecured, considered doubtful	-	-
	5,178.54	6,416.65
Less : Allowances for bad and doubtful debts	-	-
	5,178.54	6,416.65
Total	5,951.38	6,416.65

Trade Receivables ageing schedule as at 31st March,2023

Particulars	Lee than 6M	6M-1 Y	1-2 Y	2 Y- 3Y	> 3Y	Total
(i) Undisputed Trade receivables -considered good	5,178.54	291.97	480.87			5,951.3
(i) Undisputed Trade receivables -considered doubtful						
(iii) Disputed trade receivables considered good						
(iv) Disputed trade receivables considered doubtful						

Trade Receivables ageing schedule as at 31st March,2022

Particulars	Lee than 6M	6M-1 Y	1-2 Y	2 Y- 3Y	> 3Y	Total
(i) Undisputed Trade receivables -considered good	6,416.65					6,416.65
(i) Undisputed Trade receivables -considered doubtful						
(iii) Disputed trade receivables considered good						
(iv) Disputed trade receivables considered doubtful						

15 **Cash and Bank Balances**

Particulars	As At 31st March 2023	As At 31st March 2022
Cash and cash equivalents		
Cash on hand	1,342.66	765.19
Balances with banks		
- On Current Accounts	31.46	5.21
	1,374.13	770.41
Total	1,374.13	770.41

16 **Short Term Loans & Advances**

Particulars	As At 31st March 2023	As At 31st March 2022
Advances recoverable in cash or in kind or value to br received		
Advance to Supplier	375.62	779.38
Advance to Staff	228.80	205.00
GST Receivable	-	
Advance Income Tax	230.00	
TDS & TCS Receivable	101.83	3.75
Excess Deposit TDS	35.00	
Total	971.24	988.13

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17 **Revenue from operations**

(Rupees in '000)

Particulars	As At 31st March 2023	As At 31st March 2022
Sales	24,499.27	23,654.29
Freight and Other Ancillary charges on Sale	1,031.42	311.63
Total	**25,530.69**	**23,965.92**

18 **Other Income**

Particulars	As At 31st March 2023	As At 31st March 2022
Foreign Exchange Gain		201.12
Interest on Income Tax Refund	0.25	
Liabilities no longer required written back	5.00	
Misc. Income	56.00	
	-	
Total	**61.25**	**201.12**

19 **Changes in inventories of finished goods, work-in-progress and stock-in-trade**

Particulars	As At 31st March 2023	As At 31st March 2022
Add - Opening Balance	4,436.86	4,902.53
Less - Closing Balance	5,266.93	4,436.86
Total	**(830.07)**	**465.66**

20 **Direct Expenses**

Particulars	As At 31st March 2023	As At 31st March 2022
Custom Duty	627.00	1,655.77
Clearing & Forwarding Charges	504.63	893.98
Insurance	4.91	10.00
Labour Charges	421.40	79.17
Freight Charges	100.56	2,592.21
Ecommerce Platform Charges	1,240.89	9.80
Packing Exp.	478.02	47.76
Platform Expenses	595.06	
Installation Charges	62.23	
IT Consultancy Charges	323.88	
Powder Coating Charges	254.77	
Total	**4,613.33**	**5,288.69**

21 **Employee Benefit Expense**

Particulars	As At 31st March 2023	As At 31st March 2022
Director Remunaration	960.00	960.00
Staff salaries	1,040.70	644.33
Staff Welfare	25.87	2.61
Total	**2,026.56**	**1,606.94**

22 **Financial Expenses**

Particulars	As At 31st March 2023	As At 31st March 2022
Interest Paid	743.01	631.65
Loan Processing Fees	42.10	25.00
Total	**785.11**	**656.65**

23 **Other Expenses**

Particulars	As At 31st March 2023	As At 31st March 2022
Audit Fees	40.00	40.00
Bank Charges	17.65	44.90
Business Promotions & Advertisement	457.68	155.39
Commission	-	18.14
Festival Exp.	-	22.44
Freight & Cartage Outward	179.00	224.90
Foreign Exchange Fluctuation	448.46	
Legal and Professional Charges	24.00	39.94
Office & Administration Expenses	168.01	40.54
Filing Fee	14.00	
Rates & Taxes		0.05
Postage & Courier	35.96	58.70
Misc Expenses	63.37	5.98
Interest on TDS	4.53	0.00
Printing & Stationary	11.38	11.02
Computer Maintenance	30.35	
Rent	102.00	-
Repair & Maintenance Expenses	20.75	25.61
Vehicle Running & Maintenance Expenses	187.72	77.45
Transport Charges	7.52	8.71
Telephone Expenses	18.97	11.33
Conveyance & Travelling	285.40	100.24
Total	**2,116.75**	**885.33**

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24 **Earnings Per Share** **(Rupees In '000)**

Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share are computed by dividing the profit after tax by weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

Particulars	As At 31st March 2023	As At 31st March 2022
Profit After Tax(in Rupees)	1,528.96	1,814.11
Total number of equity share of Rs 10 each	10,000	10,000
Basic Earnings Per Share	152.90	181.41
Total number of dilutive equity share of Rs 10 each	10,000	10,000
Diluted Earnings Per Share	152.90	181.41

25 **Contingent Liabilities**

*****Company doesnot has any contingent liabilities as on 31.03.2023**

26 **Disclosure as per Section 186 of Companies act, 2013**

27 **Additional Information required as per schedule III of Companies Act, 2013**

Auditors Remuneration

Particulars	As At 31st March 2023	As At 31st March 2022
	Amount (Rs)	Amount (Rs)
Statutory Audit	15.00	15.00
Tax Audit	25.00	25.00
Certificates Fee	-	-
Other exp. Out of Pocket	-	-
Total	**40.00**	**40.00**

28 **Related Party Disclosures-**

1 **Relationship as per Accounting standard 18**

a) **Subsidiary : Nil**

b) **Associates and Joint Venture : Nil**

c) **Enterprise over which Key Management Personnel having significant influence over reporting entity along with their relatives is able to exercise significant influence.**

1 **Sterling Star (Proprietorship Firm of Director)**

d) **Key Management Personnel:**

Name of Director	Designation
Dinesh Mishra	Director
Manoj Mishra	Director
Priyanka Mishra	Director

e) **Details of Transaction with related parties**

i **Remuneration**

Director Remuneration	As at 31st March, 2023	As at 31st March, 2022
Manoj Mishra	600.00	600.00
Priyanka Mishra	360.00	360.00

ii **Loan from Directors**

Name of Director	Opening	Loan Taken	Loan Repaid	Closing
Dinesh Mishra	850.00		500.00	350.00
Manoj Mishra	1,175.00			1,175.00
Priyanka Mishra	375.00			375.00
Total	2,400.00	-	500.00	1,900.00

iii Transaction with Enterprise over which Key Management Personnel having significant influence

S.N	Particulars	Sale	Purchase	Outstanding as on 31-03-2023
1	Sterling Star	63.77	0.72	21.59

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...closures of Specified Ratio

Name of ratio	Calculation Basis	Ratio (Times) FY 2022-23	Ratio (Times) FY 2021-22	
Current Ratio:	Current Assets/ Current Liabilities	1.28	1.26	
Debt Equity Ratio:	Debt/ Equity	6.59	38.85	
Debt Service Covergae Ratio:	Net Operating Income/ Total Debt services	4.15	3.93	
Return on Equity:	Net Income after Tax/ Average Shareholders equity	1.43	-1.51	
Inventory Turnover Ratio:	Cost of Goods Sold/ Average Value of Inventories	0.92	1.02	
Trade Receivable Turnover Ratio:	Total Credit Sales / Average Accounts Receivables	1.03	1.32	
Trade payable Turnover Ratio:	Total Credit Purchases / Average Accounts Payables	45.91	6.47	
Net Capital Turnover Ratio	Net Annual Sales / Working Capital Employed	8.57	9.32	
Net Profit Turnover Ratio:	Net Profit/ Annual Turnover	8.09%	7.85%	
Return on Capital Employed:	Earnings Before Interest And Taxes(EBIT)/ Capital Employed	0.20	0.21	
Return on Investment:	Net Return on Investment/ Cost of Investment) X 100%	NA	NA	

30 Other Disclosures

a.The Management is of the view that there would not be any significant adjustments in the balance of Sundry Debtors, Loans & Advances etc. as per books. The Auditors have relied upon the representation of the Management in this regard.

b. The Company has not incurred any borrowing cost which needs to be capitalised as per AS-16.

c. The Company has recognised provisions in accordance with the guiding principle as enunciated in the accounting standard (AS-29) as notified by the Companies (accounting standards) Rules, 2006 wherever the outflow of resources embodying economic benefit will be require, othersise specifically mentioned elsewhere.

d. The Company has not recognised any losses on impairment in respect of assets of the Company as is required in terms of AS - 28 on "Impairment of Assets", since in the opinion of the management there is no reduction in the value of any asset.

e. Recognition of Deferred Tax (Liabilities)/ Assets has been made, based upon its existing and potential business in the future, including projections/ profitability, the management is virtually certain to set off the Deferred Tax Liability; upon which assertion, the Auditors have relied upon.

f. As per the management, there is no Contingent liability and Capital commitment exists as on the date of the Financial Statements.

g. Disclosures required under mandatory accounting standards & Schedule III of Companies Act, 2013 are given to the extent appplicable and possible.

h. Previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary to confirm to this year's presentation.

For Pramod Harish & associates
Chartered Accountants
Registration no. 013448N

Pramod K Agrawal
Partner
Membership No.:088860
Place : Noida
Date : 04-09-2023

For and on Behalf of Board of Directors
ST Homecraft Private Limited

Dinesh Mishra
Director
DIN : 01303646

Manoj Mishra
Director
DIN : 08423067

ST Homecraft Private Limited
Assessment Year 2023-24
Previous Year 2022-23

Particulars	WDV as on 01.04.2022	Addition		Sales During The Year	Total as on 31.03.2023	Dep. Rate (%)	Depreciation For The Year	WDV as on 31.03.2022
		Before 02.10.2022	After 02.10.2022					
Computer (incl. Software)	11,532	45,117	-	-	56,649	40%	22,660	33,990
Furniture & Fixture	30,035	-	-	-	30,035	10%	3,003	27,031
Office Equipment	59,888	-	20,762	-	80,650	15%	10,540	70,110
Plant & Machinary	10,123	-	-	-	10,123	15%	1,518	8,604
Car		14,22,927	-		14,22,927	15%	2,13,439	12,09,488
Motor Cycle		-	82,870		82,870	15%	6,215	76,655
Mobile	-	79,661			79,661	40%	31,864	47,797
	1,11,578	15,47,705	1,03,632	-	17,62,915		2,89,241	14,73,674

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ST HOMECRAFT PVT. LTD. Noida

ST Homecraft Private Limited

Calculation Of Deferred Tax Assets / Liabilities

See Note Below

Particulars	**As At 31st March 2023**	**As At 31st March 2022**
Wdv As Per Companies Act	13,02,226	59,866
Wdv As Per Income Tax Act	14,73,674	1,11,578
Difference	**(1,71,448)**	**(51,712)**
Business Loss Carried Forward	-	-
Unabsorbed Depreciation Carried Forward	-	-
DTA 25% (Previous Year 25%)	**(42,862)**	**(12,928)**
Transferred To Balance Sheet	(42,862)	(12,928)
Already Existed In Balance Sheet	(12,928)	(8,807)
Transferred To Profit And Loss	(29,934)	(4,121)

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