Pramod K. Agrawal & Associates
CHARTERED ACCOUNTANTS
Mob. No. 9818181913
E-mail: capkj1962@gmail.com

INDEPENDENT AUDITORS' REPORT

To the Members of **ST Homecraft Private Company**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **ST Homecraft Private Company** ("the Company"), which comprise the Balance Sheet as at 31st March 2024, the statement of Profit and Loss, Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Key Audit Matters

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company with no public interest.

Information Other than the Financial Statements and Auditor's Report

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Pramod K. Agrawal & Associates * Chartered Accountants * Delhi

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Pramod K. Agrawal & Associates * Chartered Accountants
Delhi

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report, to the extent applicable that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books, except otherwise mentioned in under clause (i).

(c) The Balance Sheet, the Statement of Profit & Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.

(f) According to information and explanations given to us together with our audit examination, reporting with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable on the company.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position in its financial statements.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year.

Pramod K. Agrawal & Associates
Delhi
Chartered Acc...

iv. a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

b.The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like from or on behalf of the Ultimate beneficiaries; and

c. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) (i) and (d) (ii) contain any material mis-statement.

(h) The Company has not declared or paid any dividend during the year. Hence, the Company is not required to comply with the provision of the Section 123 of the Act.

(i) Based on our examination which included test checks. The company has used accounting software (Tally Prime) for maintaining its books of accounts which has a feature of recording however the audit trail (edit log) facility has not been enabled and operated throughout the year for all relevant transactions recorded in the software. Hence, the consequential effect of the same could not be commented upon by us under this clause.

2. This report does not include a statement on the matters specified in paragraph 3 & 4 of the Companies (Auditor's Report) Order 2020, issued by the Central Government in terms of Section 143 (11) of the Companies Act,2013, since in our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

For Pramod K Agrawal & Associates
Chartered Accountants
FRN: 040903N

Pramod K. Agrawal & Associates
Delhi
Chartered Accountants

Pramod Kumar Agrawal
Proprietor
M.No.088860
UDIN: **24088860BKEXXH6147**

Place: Delhi
Date :5th September, 2024

ST Homecraft Private Limited

B-113 Second Floor Sector-5 GautamBuddha Nagar Noida UP - 201301

CIN : U74999UP2019PTC115890

Balance Sheet As At 31st March 2024

(All amount are in indian rupees unless otherwise stated)

(Amount in Thousand)

Particulars	Notes	As At 31st March 2024	As At 31st March 2023
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	100.00	100.00
Reserves and surplus	3	3,128.20	1,624.43
		3,228.20	**1,724.43**
Non current Liabilities			
Long Term Borrowings	4	2,256.30	2,615.71
		2,256.30	**2,615.71**
Current liabilities			
Short Term Borrowings	6	14,241.39	9,469.90
Trade payables			
(a) total outstanding dues of micro enterprises and small enterprises; and			
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	7	3,807.44	132.37
Other current liabilities	8	556.18	579.85
Short Term Provision	9	539.65	511.00
		19,144.65	**10,693.13**
TOTAL		**24,629.15**	**15,033.27**
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	10		
Property, plant and equipment		1,374.31	1,302.23
Deffered Tax Assets(Net)	11	69.52	42.86
Long-Term Loans and Advances	12	124.50	124.50
		1,568.33	**1,469.59**
Current assets			
Inventories	13	6,253.64	5,266.93
Trade Recievables	14	12,344.25	5,951.38
Cash and bank balances	15	1,019.59	1,374.13
Short term loans and advances	16	3,443.34	971.24
		23,060.82	**13,563.68**
TOTAL		**24,629.15**	**15,033.27**
Statement on significant accounting policies	1		
The accompanying notes are an integral part of the financial statements	2-31		

This is the Balance sheet referred to in our report of even date.

For Pramod K Agrawal & Associates
Chartered Accountants
Firm Registration No. 040903N

Pramod K Agrawal & Associates Delhi Chartered Accountants

Pramod Kumar Agrawal
Proprietor
Membership No.:088860
Place : New Delhi
Date : 05-09-2024

For and on Behalf of Board of Directors
ST Homecraft Private Limited

For ST HOMECRAFT PVT. LTD.
Director

Dinesh Mishra
Director
DIN : 01303646

For ST HOMECRAFT PVT. LTD.
Director

Manoj Mishra
Director
DIN : 08423067

ST Homecraft Private Limited

B-113 Second Floor Sector-5 GautamBuddha Nagar Noida UP - 201301

CIN : U74999UP2019PTC115890

Statement of Profit & Loss As At 31st March 2024

(All amount are in indian rupees unless otherwise stated)

(Amount in Thousand)

Particulars	Notes	As At 31st March 2024	As At 31st March 2023
INCOME			
Revenue from operations	17	32,120.10	25,530.69
Other income	18	139.76	61.25
Total income		**32,259.87**	**25,591.93**
EXPENSES			
Cost of Material Consumed			
Purcahse		23,370.38	14,564.96
Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	(986.72)	(830.07)
irect Expenses	20	2,933.49	4,613.33
Employee Benefit Expenses	21	1,933.91	2,026.56
Financial Expenses	22	1,206.60	785.11
Depreciation and amortisation expenses	10	395.84	408.98
Other Expenses	23	1,369.61	2,116.75
Total Expenses		**30,223.11**	**23,685.64**
Profit before tax and prior period item		2,036.76	1,906.30
Prior period items		-	-
Profit before tax		**2,036.76**	**1,906.30**
Tax expenses:			
Current tax		539.65	511.00
Deferred tax		(26.66)	(29.93)
Tax for Earlier Years		20.00	6.28
Profit for the year		**1,503.77**	**1,418.96**
Excluding extra-ordinary items			
-Basic		150.38	141.90
-Diluted		150.38	141.90
Statement on significant accounting policies	1		
The accompanying notes are an integral part of the financial statements	2-31		

This is the Statement of profit and loss referred to in our report of even date

For Pramod K Agrawal & Associates
Chartered Accountants
Firm Registration No. 040903N

Pramod K. Agrawal & Associates Delhi Chartered Accountants

Pramod Kumar Agrawal
Proprietor
Membership No.:088860
Place : New Delhi
Date : 05-05-2024
UDIN :

For and on Behalf of Board of Directors
ST Homecraft Private Limited

For ST HOMECRAFT PVT. LTD.

Director

Dinesh Mishra
Director
DIN : 01303646

For ST HOMECRAFT PVT. LTD.

Director

Manoj Mishra
Director
DIN : 08423067

ST Homecraft Private Limited

B-113 Second Floor Sector-5 GautamBuddha Nagar Noida UP - 201301

CIN : U74999UP2019PTC115890

Cash Flow Statement As At 31st March 2024

(All amount are in indian rupees unless otherwise stated)

(Amount in Thousand)

	Particulars	As At 31st March 2024	As At 31st March 2023
A.	**Cash flow from operating activities:**		
	Profit before tax	2,036.76	1,906.30
	Adjustments for:		
	Depreciation and amortisation expenses	395.84	408.98
	Rental Income	-	-
	Dividend Income	-	-
	Sundry expenses written off		-
	Operating profit before working capital changes	2,432.60	2,315.27
	Adjustments for changes in working capital :		
	- Movement in inventories	(986.72)	(830.07)
	- Movement in other receivables	(8,864.96)	420.15
	- Movement in trade & other payables	8,422.88	212.73
	Cash generated from operations	1,003.80	2,118.08
	Income tax paid	(531.00)	(78.73)
	Net cash generated from operating activities	472.80	2,039.35
B.	**Cash flow from investing activities:**		
	Purchase of Fixed Assets	(467.92)	(1,651.34)
	Dividend Income	-	-
	Rental Income	-	-
	Net cash used in investing activities	(467.92)	(1,651.34)
C.	**Cash flow from financing activities:**		
	Long term borrowings	(359.41)	215.71
	Issue of Shares	-	-
	Net cash used from financing activities	(359.41)	215.71
	Net increase in cash and cash equivalents	(354.54)	603.72
	Cash and cash equivalents at the beginning of the year	1,374.13	770.41
	Cash and cash equivalents at the end of the year	1,019.59	1,374.13

This is the Cash Flow Statement referred to in our report of even date

For Pramod K Agrawal & Associates
Chartered Accountants
Firm Registration No. 040903N

Pramod K. Agrawal & Associates Chartered Accountants Delhi

Pramod Kumar Agrawal
Proprietor
Membership No.:088860
Place : New Delhi
Date : 05-09-2024
UDIN :

For and on Behalf of Board of Directors
ST Homecraft Private Limited

For ST HOMECRAFT PVT. LTD.

Dinesh Mishra
Director
DIN : 01303646

Director

For ST HOMECRAFT PVT. LTD.

Manoj Mishra
Director
DIN : 08423067

Director

ST Homecraft Private Limited

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR As At 31st March 2024

COMPANY INFORMATION

1 **NOTE NO. -1 SIGNIFICANT ACCOUNTING POLICIES**

1. Basis of Preparation

The Financial statements has been prepared under historical cost conventions from books of accounts maintained on accrual basis (unless otherwise stated hereinafter) in conformity with accounting principles generally accepted in India and comply with the Accounting Standard issued by the ICAI and referred to Section 129 & 133 of the Companies Act, 2013 of India. The Accounting Policies applied by the company are consistent with those used in the previous year.

Use of the Estimates

The preparation of financial statements in conformity with Generally Accepting Accounting Principles (GAAP) requires management to make judgments, estimates and assumptions that effect the application of accounting policies and reported amount of assets, liabilities, income and expenses and the disclosure of contingent liabilities on the date of the financial statement. Actual results could differ from those estimates. Estimates and underlying assumption are reviewed on an ongoing basis. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized

a) CURRENT/NON-CURRENT CLASSIFICATION

All assets and liabilities have been classified as current or non- current as per the Company's normal operating cycle and other criteria set out as Act and guidelines. Based on the nature of products and the time between acquisition of assets for processing and their realization in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current/ non-current classification of assets and liabilities.

2. Revenue Recognition

Revenue is recognized when all the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, the Company retains no effective control of these goods transferred to a degree usually associated with ownership and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods. Revenue represents the net invoice value of goods and services provided to third parties after deducting discounts, outgoing sales tax/GST and other duties,

3. Expenditure

Expenses are accounted on accrual basis.

4. Provisions and Contingent liabilities

Provisions are recognized when there is a present obligation as a result of a past event. It is probable that an outflow of resources embodying economies benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the balance sheet date and are not discounted to its present value. These are reviewed at each year end date and adjusted to reflect the best current estimate.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

According to the records of the company and information given to us, there are no contingent liabilities not provided for during the year.

Pramod K. Agrawal & Associates Delhi Chartered Accountants

For ST HOMECRAFT PVT. LTD.

Director

For ST HOMECRAFT PVT. LTD.

Mishra

Director

5. Retirement/post retirement benefits

The company has the employee less than statutory limit as per prescribed by various Statutory Acts and no contribution to ESI or PF has been made during the year and no provision of any other fund has been created during the year.

6. Tangible Assets

Tangible Assets are stated at cost, less accumulated depreciation and impairment, subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

7. Plant and Equipment and Depreciation and Amortization

All items of Property, Plant and equipment (except freehold land which is carried at cost) are carried at cost of acquisition or construction in the year of capitalization less accumulated depreciation and accumulated impairment losses, if any. The cost comprises its purchase price, including import duties, net of modvat/cenvat, directly attributable costs of bringing an asset to its working condition and location for its intended use, including borrowing cost relating to the qualified asset over the period up to the date the asset is ready to commence commercial production in the manner intended by management and the initial estimated costs of dismantling, removing the item and restoring the site on which it is located, if any. Adjustments arising from exchange rate variations relating to long-term foreign currency monetary items attributable to the depreciable tangible assets are capitalized.

Cost of Assets not ready for intended use, as on balance sheet date, is shown as capital-work-in-progress.

Depreciation on tangible assets is provided (if applicable) on the WDV over the useful lives of assets estimated by the management.

8. Impairment

Assessment for impairment is done at each Balance Sheet date as to whether there is any indication that an asset (tangible and intangible) may be impaired. For the purpose of assessing impairment, the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets is considered as a cash generating unit. No such impairment is indicated in the balance sheet and neither such reflection has been arisen.

9. Loans and advances

Loans and advances are stated at cost.

10. Deferred Tax Provisions

Tax expense for the year comprises current tax and deferred tax. Current tax is measured at the amount expected to be paid to (recovered from) the taxation authorities using the applicable tax rates and tax laws.

Deferred tax is recognized for all the timing differences subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. The carrying amount of deferred tax assets is reviewed at each balance sheet date for any write down or reversal, as considered appropriate.

Pramod K. Agrawal & Associates * Chartered Accountants * Delhi

For ST HOMECRAFT PVT. LTD.

Director

For ST HOMECRAFT PVT. LTD.

Director

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

11. Cash and Cash Equivalents

Cash and Cash Equivalents comprise cash and cash-on-deposit with banks and financial institutions. The group considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

12.Impairment of Assets

Carrying amount of cash generating units/ Property, Plant and Equipment are reviewed for impairment, if events or changes in circumstances indicate that the carrying value of an asset may not be recoverable. The excess of carrying value over the recoverable amount of the asset is charged, as an impairment loss to the Statement of Profit & Loss.

13. Segment Reporting

Accounting Standard - 17 "Segment Reporting" issued by "The Institute of Chartered Accountants of India" is not applicable to this company as company does not have any reportable segment.

14. Earning Per share

Basic EPS is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed using the weighted average number of equity and dilutive equity equivalent shares outstanding during the year.

For ST HOMECRAFT PVT. LTD.

Director

For ST HOMECRAFT PVT. LTD.

Director

Pramod K. Agrawal & Associates
Delhi
Chartered Accountants

ST Homecraft Private Limited
B-113 Second Floor Sector-5 GautamBuddha Nagar Noida UP - 201301

2 SHARE CAPITAL

Particulars	As At 31st March 2024 Number	Amount	As At 31st March 2023 Number	Amount
Authorised share capital				
50000 Equity shares of `10 each	50,000	500.00	50,000	500.00
		500.00		500.00
Issued, subscribed and paid-up share capital				
10000 Equity shares of `10 each	10,000	100.00	10,000	100.00
Total		100.00		100.00

Notes:

a) Terms and rights attached to equity shares

The Company has only one class of equity shares having the par value of ` 10 per share. Each holder of equity share is entitled to one vote per share.

In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company, after payment of all liabilities. The distribution will be in proportion to the number of equity shares held by the shareholders.

b) Reconciliation of equity share capital

	As At 31st March 2024 Number	Amounts	As At 31st March 2023 Number	Amounts
Balance at the beginning of the year	10,000	100.00	10,000	100.00
Add : Issued during the year	-	-	-	-
Balance at the end of the year	10,000	100.00	10,000	100.00

c) Details of shareholders holding more than 5% equity shares in the Company

Equity shares of ` 10 each fully paid up Name of shareholders	As At 31st March 2024 Number of shares held	% of holding	As At 31st March 2023 Number of shares held	% of holding
Manoj Mishra	2,500	25.00%	2,500	25.00%
Priyanka Mishra	2,500	25.00%	2,500	25.00%
Dinesh Mishra	5,000	50.00%	5,000	50.00%

d) The company has not alloted any shares as fully paid up in pursuant to any contracts without payment being received in cash from its incorporation

e) The company has not brought back any share from its incorporation

3 RESERVES AND SURPLUS

Particulars	As At 31st March 2024	As At 31st March 2023
	-	-
Securities Premium		
Balance at the beginning of the year	1,624.43	205.48
Add: Profit for the year	1,503.77	1,418.96
Balance at the end of the year	3,128.20	1,624.43
	3,128.20	1,624.43

Pramod K. Agrawal & Associates * Chartered Accountants * Delhi

For ST HOMECRAFT PVT. LTD.
Director

For ST HOMECRAFT PVT. LTD.
Director

4 **Long Term Borrowings**

Particulars	As At 31st March 2024	As At 31st March 2023
Secured Loans		
From Banks -Vehicle Loan	536.30	715.71
Unsecured Loans		
From Directors	1,720.00	1,900.00
From Others	-	-
Total	**2,256.30**	**2,615.71**

5 **Other Long Term Liabilities**

Particulars	As At 31st March 2024	As At 31st March 2023
Secutity received		
Security against rent	-	-
Security against others	-	-
Total	-	-

Pramod K. Agrawal & Associates
Delhi
Chartered Accountants

For ST HOMECRAFT PVT. LTD.
Mishra
Director

For ST HOMECRAFT PVT. LTD.
Mishra
Director

6 **Short Term Borrowings**

Particulars	As At 31st March 2024		As At 31st March 2023
Secured			
Current Maturity of Long Term Borrowings	179.41	-	241.61
(Vehicle Loan Payable in Next 12 Months)	-	-	-
Bank Overdraft from Scheduled Bank	14,061.98	-	9,228.30
(Over Draft Limit-1,50,00,000/-)	-	-	-
Total	14,241.39		9,469.90

Note:

Bank Overdraft (Sanction Limit of Rs 1,50,00,000/-) from ICICI Bank Limited has been secured by:(vide charged Id-100366269)

1. Hypothecation of the Company's entire stocks of raw material,semi finished goods and finished goods, consumable etc and othe moveables includingbook- debt, bills whether documentary or clean, outstanding monies, monies, receivables both present and future.
2. Unconditional and irrevocable personal guarantees of directors.
3. Corporate Guarantee of SSG Furnising LLP
4. Exclusive charge by way of equitable mortgage of Residential Property at : Plot No-16, Block -C, Sector-105, Noida, Gautam Budh Nagar, Noida

7 **Trade Payables**

Particulars	As At 31st March 2024	As At 31st March 2023
Due to Micro, Small and Medium Enterprises *		
Other trade Payable	3,807.44	132.37
Total	3,807.44	132.37

Based on the information available with the Company, there are no dues outstanding in respect of Micro, Small and Medium enterprises at the balance sheet date. No amounts were payable to such enterprises which were outstanding for more than 45 days. Further, no interest during the year has been paid or payable in respect thereof. The above disclosure has been determined to the extent such parties have been identified on the basis of information available with the Company.

8 **Other Current Liabilities**

Particulars	As At 31st March 2024	As At 31st March 2023
Advance from Customers	10.51	19.41
Audit Fee Payable	80.00	40.00
Expenses Payable	-	439.28
TDS Payable	7.79	14.08
GST Payable	457.88	67.09
	-	-
Total	556.18	579.85

9 **Short term Provision**

Particulars	As At 31st March 2024	As At 31st March 2023
(Provision for tax) current year	539.65	511.00
	539.65	511.00

Pramod K. Agrawal & Associates * Chartered Accountants * Delhi

For ST HOMECRAFT PVT. LTD.

Director

For ST HOMECRAFT PVT. LTD.

Director

7.1 Trade Payables ageing schedule: As at 31st March,2024

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME					-
(ii) Others	3,807.44	-			3,807.44
(iii) Disputed dues- MSME					-
(iv) Disputed dues - Others			-		-

Trade Payables ageing schedule: As at 31st March 2023

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME					-
(ii) Others	132.37	-			132.37
(iii) Disputed dues- MSME					-
(iv) Disputed dues - Others			-		-

Pramod K. Agrawal & Associates Chartered Accountants Delhi

For ST HOMECRAFT PVT. LTD.

Director

For ST HOMECRAFT PVT. LTD.

Director

ST Homecraft Private Limited
B-113 Second Floor Sector-5 GautamBuddha Nagar Noida UP - 201301

Note- 10 Property, plant and quipment and Intangible assets

Particulars	Gross Block				Depreciation				Net Block	
	As on 01.04.2023	Addition	Sales During the Year	As on 31.03.2024	As on 01.04.2023	For the year	Deduction	As on 31.03.2024	WDV as on 31.03.2024	WDV as on 31.03.2023
					-	-				
					-	-				
Tangible Assets										
Air Conditioner	-	65.20	-	65.20	-	10.40		10.40	54.80	
Computer	23.73	46.44	-	70.17	19.61	23.94	-	43.55	26.62	4.12
Furniture & Fixture	41.20	304.76	-	345.96	25.93	39.92	-	65.85	280.12	15.27
Office Equipments	97.52	-	-	97.52	83.77	3.56	-	87.33	10.19	13.75
Printer	16.48	-	-	16.48	14.22	-	-	14.22	2.26	2.26
Car	1,422.93	-	-	1,422.93	309.28	246.03		555.31	867.62	1,113.64
Motor Cycle	82.87	-	-	82.87	6.31	16.91		23.22	59.65	76.56
Laptop	45.12	-	-	45.12	27.09	11.39		38.48	6.64	18.03
Mobile Phone	79.66	-	-	79.66	42.18	23.67		65.85	13.81	37.48
Inverter & Battery	20.76	-	-	20.76	0.87	5.15		6.02	14.74	19.89
CCTV	-	40.74	-	40.74	-	12.66		12.66	28.09	
Voltas Purifier	-	7.08	-	7.08	-	1.39		1.39	5.69	
Weighing Machine	-	3.70	-	3.70	-	0.83		0.83	2.87	
	1,830.27	**467.92**	-	**2,298.19**	**529.27**	**395.84**	-	**925.11**	**1,373.08**	**1,301.00**
Intangible Assets										
Software	17.80	-	-	17.80	16.57	-	-	16.57	1.23	1.23
	17.80	-	-	17.80	16.57	-	-	16.57	1.23	1.23
Total	**1,848.06**	**467.92**	-	**2,315.99**	**545.84**	**395.84**	-	**941.68**	**1,374.31**	**1,302.23**
Previous Year Figuers	Total	196.73	1,651.34	-	1,848.06	136.86	408.98	-	545.84	1,302.23

For Pramod K Agrawal & Associates
Chartered Accountants
Firm Registration No. 040903N

Pramod K. Agrawal & Associates Delhi Chartered Accountants

Pramod Kumar Agrawal
Proprietor
Membership No.:088860
Place : New Delhi
Date :

For And On Behalf Of Board Of Directors
ST Homecraft Private Limited
CIN: U74999UP2019PTC115890

For ST HOMECRAFT PVT. LTD.

Dinesh Mishra
Director
DIN : 01303646

Director

For ST HOMECRAFT PVT. LTD.

Manoj Mishra
Director
DIN : 08423067

Director

11 **Deferred Tax Asset**

Particulars	As At 31st March 2024	As At 31st March 2023
Deferred Tax Asset	69.52	42.86
Total	69.52	42.86

12 **Long Term Loans & Advances**

Particulars	As At 31st March 2024	As At 31st March 2023
Security Deposit		
Secured Considered Good	-	-
Unsecured Considered Good	124.50	124.50
	124.50	124.50

13 **Inventories**

Particulars	As At 31st March 2024	As At 31st March 2023
Raw Materials, Packing Material, Finished Goods & Stock in Trade (As taken, valued and certified by the mangement)	6,253.64	5,266.93
	6,253.64	5,266.93

14 **Trade Receivables**

Particulars	As At 31st March 2024	As At 31st March 2023
Trade receivables outstanding for a period exceeding six months		
Unsecured, considered good		-
Unsecured, considered doubtful	-	-
	-	-
Less : Allowances for bad and doubtful debts	-	-
	-	-
Trade receivables outstanding for a period less than six months		
Unsecured, considered good		-
Unsecured, considered doubtful	12,344.25	5,951.38
	12,344.25	5,951.38
Less : Allowances for bad and doubtful debts	-	-
	12,344.25	5,951.38
Total	12,344.25	5,951.38

15 **Cash and Bank Balances**

Particulars	As At 31st March 2024	As At 31st March 2023
Cash and cash equivalents		
Cash on hand	458.80	1,342.66
Balances with banks		
- On Current Accounts	560.79	31.47
	1,019.59	1,374.13
Total	1,019.59	1,374.13

16 **Short Term Loans & Advances**

Particulars	As At 31st March 2024	As At 31st March 2023
Advances recoverable in cash or in kind or value to br received		
Advance to Supplier	2,030.91	375.62
Advance to Staff	802.60	228.80
GST Receivable	491.32	-
Advance Income Tax	50.00	230.00
TDS & TCS Receivable	33.50	101.83
Excess Deposit TDS	35.00	35.00
Total	**3,443.34**	**971.24**

For ST HOMECRAFT PVT. LTD.

Director

Pramod K. Agrawal & Associates Chartered Accountants Delhi

For ST HOMECRAFT PVT. LTD.

Director

14.1 Trade Receivables ageing schedule as at 31st March,2024

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables -considered good	11,532.87	27.84	783.54			12,344.25
(i) Undisputed Trade receivables -considered doubtful						-
(iii) Disputed trade receivables considered good						-
(iv) Disputed trade receivables considered doubtful						-

Trade Receivables ageing schedule as at 31st March,2023

(Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables -considered good	5,951.38					5,951.38
(i) Undisputed Trade receivables -considered doubtful					-	-
(iii) Disputed trade receivables considered good						-
(iv) Disputed trade receivables considered doubtful						-

Pramod K. Agrawal & Associates Delhi Chartered Accountants

For ST HOMECRAFT PVT. LTD.

Director

For ST HOMECRAFT PVT. LTD.

Director

17 17 **Revenue from operations** (Rupees in '000)

Particulars	As At 31st March 2024	As At 31st March 2023
Sales	31,858.40	24,499.27
Freight and Other Anciliary charges on Sale	261.70	1,031.42
Total	32,120.10	25,530.69

18 18 **Other Income**

Particulars	As At 31st March 2024	As At 31st March 2023
Foreign Exchange Gain	75.33	-
Discount Received	1.96	
Interest on Income Tax Refund		0.25
Liabilities no longer required written back		5.00
Misc. Income	62.48	56.00
Total	139.76	61.25

19 19 **Changes in inventories of finished goods, work-in-progress and stock-in-trade**

Particulars	As At 31st March 2024	As At 31st March 2023
Add - Opening Balance	5,266.93	4,436.86
	-	-
Less - Closing Balance	6,253.64	5,266.93
Total	(986.72)	(830.07)

20 20 **Direct Expenses**

Particulars	As At 31st March 2024	As At 31st March 2023
Custom Duty	792.91	627.00
Clearing & Forwarding Charges	510.48	504.63
Container Charges	38.70	-
Insurance	27.63	4.91
Labour Charges	0.60	421.40
Freight Charges including Ocean Frieght	505.03	100.56
Ecommerce Platform Charges	844.74	1,240.89
Packing Exp.	153.00	478.02
Platform Expenses	0.46	595.06
Installation Charges	12.40	62.23
IT Consultancy Charges	-	323.88
Powder Coating Charges	-	254.77
Site Expenses	47.54	-
Total	2,933.49	4,613.33

21 21 **Employee Benefit Expense**

Particulars	As At 31st March 2024	As At 31st March 2023
Director Remunaration	600.00	960.00
Staff salaries	1,333.91	1,040.70
Staff Welfare	-	25.87
Total	1,933.91	2,026.56

22 22 **Financial Expenses**

Particulars	As At 31st March 2024	As At 31st March 2023
Interest Paid	1,168.36	743.01
Loan Processing Fees	38.24	42.10
Total	1,206.60	785.11

23 23 **Other Expenses**

Particulars	As At 31st March 2024	As At 31st March 2023
Audit Fees	40.00	40.00
Bank Charges	44.29	17.65
Business Promotions & Advertisement Exp.	41.09	457.68
Commission	13.98	-
Electricity Expenses	101.28	-
Design & Consultany	9.20	-
Freight & Cartage Outward	82.50	179.00
Foreign Exchange Fluctuation		448.46
Legal and Professional Charges		24.00
Office & Administration Expenses		168.01
Filing Fee		24.00
Rates & Taxes	1.13	-
Postage & Courier	12.03	35.96
Misc Expenses	15.00	63.37
Interest on TDS	2.64	4.53
Printing & Stationary	8.50	1.38
Computer Maintenance	8.57	30.35
Rent	619.65	102.00
Repair & Maintenance Expenses	183.17	20.75
Vehicle Running & Maintenance Expenses	30.77	187.72
Transport Charges	8.85	7.52
Telephone Expenses	37.44	18.97
Conveyance & Travelling	109.53	285.40
Amount Wriiten off		-
Total	1,369.61	2,116.75

For ST HOMECRAFT PVT. LTD.

Director

Pramod K. Agarwal & Associates
Delhi
Chartered Accountants

For ST HOMECRAFT PVT. LTD.

Director

(Amount in Thousand)

24 **Earnings Per Share**

Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share are computed by dividing the profit after tax by weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

Particulars	As At 31st March 2024	As At 31st March 2023
Profit After Tax(in Rupees)	1,503.77	1,418.96
Total number of equity share of Rs 10 each	10,000	10,000
Basic Earnings Per Share	150.38	141.90
Total number of dilutive equity share of Rs 10 each	10,000	10,000
Diluted Earnings Per Share	150.38	141.90

25 **Contingent Liabilities**

*****Company doesnot has any contingent liabilities as on 31.03.2024**

26 **Disclosure as per Section 186 of Companies act, 2013**

27 **Additional Information required as per schedule III of Companies Act, 2013**

Auditors Remuneration

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount (Rs)	Amount (Rs)
Statutory Audit	25.00	25.00
Tax Audit	15.00	15.00
Certificates Fee	-	-
Other exp. Out of Pocket	-	-
Total	**40.00**	**40.00**

28 **Related Party Disclosures-**

1 **Relationship as per Accounting standard 18**:

a) **Subsidiary : Nil**

b) **Associates and Joint Venture : Nil**

c) **Enterprise over which Key Management Personnel having significant influence over reporting entity along with their relatives is able to exercise significant influence.**

1 **Sterling Star (Proprietorship Firm of Director)**

d) **Key Management Personnel:**

Name of Director	Designation
Dinesh Mishra	Director
Manoj Mishra	Director
Priyanka Mishra	Director

e) **Details of Transaction with related parties**

i **Remuneration**

Director Remuneration	As at 31st March, 2024	As at 31st March, 2023
Manoj Mishra	600.00	600.00
Priyanka Mishra		360.00
	-	-

ii **Loan from Directors**

Name of Director	Opening	Loan Taken	Loan Repaid	Closing
Dinesh Mishra	350.00			350.00
Manoj Mishra	1,175.00			1,175.00
Priyanka Mishra	375.00		180.00	195.00
Total	**1,900.00**	-	**180.00**	**1,720.00**

iii Transaction with Enterprise over which Key Management Personnel having significant influence

S.N	Particulars	Sale	Purchase	Outstanding as on 31-03-2024
1	Sterling Star	7,742.67	5,929.85	1,834.41

For ST HOMECRAFT PVT. LTD.

Director

Pramod K. Agrawal & Associates Chartered Accountants Delhi

For ST HOMECRAFT PVT. LTD.

Mishra

Director

29 **Disclosures of Specified Ratio**

Name of ratio	Calculation Basis	Ratio (Times) FY 2023-24	Ratio (Times) FY 2022-23	Explanation far Items Included in Basis
Current Ratio:	Current Assets/ Current Liabilities	1.20	1.27	-0.06
Debt Equity Ratio:	Debt/ Equity	5.11	7.01	-1.90
Debt Service Covergae Ratio:	Net Operating Income/ Total Debt services	3.02	3.95	-0.93
Return on Equity:	Net Income after Tax/ Average Shareholders equity	0.61	0.00	0.61
Inventory Turnover Ratio:	Cost of Goods Sold/ Average Value of Inventories	1.10	0.00	1.10
Trade Receivable Turnover Ratio:	Total Credit Sales / Average Accounts Receivables	0.88	0.00	0.87
Trade payable Turnover Ratio:	Total Credit Purchases / Average Accounts Payables	2.97	0.01	2.96
Net Capital Turnover Ratio	Net Annual Sales / Working Capital Employed	8.20	8.89	-0.69
N[illegible] Profit Turnover Ratio:	Net Profit/ Annual Turnover	6.34%	7.47%	0.24
[illegible]urn on Capital Employed:	Earnings Before Interest And Taxes(EBIT)/ Capital Employed	0.16	0.19	-0.03
Return on Investment:	Net Return on Investment/ Cost of Investment) X 100%	NA	NA	

30 **Additional Disclosures**

i. Title deeds of immovable Property not held in name of the Company- The company does not hold any inmmovable properte, hence this clause is not appliacble.

ii. The Company has not revalued its Property, Plant and Equipment,hence this clause in not applicable to the company.

iii. The company has not granted any loan to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.

iv. No capital work in progress as at balance sheet date, hence this cluse in not applcable

v. No intangible assets under develoment as at balance sheet dae.

vi. No Benami properties are being held by the company.

vii. The company has no brrowings from the banks or financial institutions the basis of current assets.

viii.The company is not a wilful defaulter.

ix. The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

x. The is no charges or satisfaction of charges to be registered with Registrar of Companies beyond statutory period.

31 3Other Disclosures

a.The Management is of the view that there would not be any significant adjustments in the balance of Sundry Debtors, Loans & Advances etc. as per books. The Auditors have relied upon the representation of the Management in this regard.

b. The Company has not incurred any borrowing cost which needs to be capitalised as per AS-16.

c. The Company has recognised provisions in accordance with the guiding principle as enunciated in the accounting standard (AS-29) as notified by the Companies (accounting standards) Rules, 2006 wherever the outflow of resources embodying economic benefit will be require, othersise specificallv mentioned elsewhere.

d. The Company has not recognised any losses on impairment in respect of assets of the Company as is required in terms of AS - 28 on "Impairment of Assets", since in the opinion of the management there is no reduction in the value of any asset.

e. Recognition of Deferred Tax (Liabilities)/ Assets has been made, based upon its existing and potential business in the future, including projections/ profitability, the management is virtually certain to set off the Deferred Tax Liability; upon which assertion, the Auditors have relied upon.

f. As per the management, there is no Contingent liability and Capital commitment exists as on the date of the Financial Statements.

For ST HOMECRAFT PVT. LTD.

Director

Pramod K. Agrawal & Associates Chartered Accountants Delhi

For ST HOMECRAFT PVT. LTD.

Mishra

Director

g. Disclosures required under mandatory accounting standards & Schedule III of Companies Act, 2013 are given to the extent appplicable and possible.

h. Previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary to confirm to this year's

For Pramod K Agrawal & Associates	**For and on behalf of the Board**
Chartered Accountants	**ST Homecraft Private Limited**
Firm Registration No. 040903N	For ST HOMECRAFT PVT. LTD. Director / For ST HOMECRAFT PVT. LTD. Director

Pramod Kumar Agrawal
Proprietor
Membership No.:088860
Place : New Delhi
Date :

Dinesh Mishra
Director
DIN : 01303646

Manoj Mishra
Director
DIN : 08423067

ST Homecraft Private Limited
Assessment Year 2024-25
Previous Year 2023-24
Depreciation as per Income Tax Act, 1962

Particulars	WDV as on 01.04.2023	Addition		Sales During The Year	Total as on 31.03.2024	Dep. Rate (%)	Depreciation For The Year	WDV as on 31.03.2024
		Before 02.10.2023	After 02.10.2024					
Computer (incl. Software)	33,990	43,390	3,051	-	80,431	40%	31,562	48,869
Furniture & Fixture	27,031	3,814	3,00,950	-	3,31,795	10%	18,132	3,13,663
Office Equipment	70,110			-	70,110	15%	10,516	59,593
Plant & Machinary	8,604			-	8,604	15%	1,291	7,314
Air Conditioner		65,204			65,204	15%	9,781	55,423
Car	12,09,488				12,09,488	15%	1,81,423	10,28,065
CCTV		40,741			40,741	15%	6,111	34,630
Motor Cycle	76,655				76,655	15%	11,498	65,157
Mobile	47,797				47,797	40%	19,119	28,678
Voltas Purifier		7,076			7,076	15%	1,061	6,015
Weighing Machine		3,697			3,697	15%	555	3,142
	14,73,674	**1,63,922**	**3,04,001**	-	**19,41,597**		**2,91,049**	**16,50,548**

Pramod K. Agrawal & Associates * Chartered Accountants * Delhi

For ST HOMECRAFT PVT. LTD.

Director

For ST HOMECRAFT PVT. LTD.

Director

ST Homecraft Private Limited

Calculation Of Deferred Tax Assets / Liabilities

See Note Below

Particulars	**As At 31st March 2024**	**As At 31st March 2023**
Wdv As Per Companies Act	1,374.31	1,302.23
Wdv As Per Income Tax Act	1,650.55	1,473.67
Difference	**(276.24)**	**(171.45)**
Business Loss Carried Forward	-	-
Unabsorbed Depreciation Carried Forward	-	-
DTA 25% (Previous Year 25%)	**(69.52)**	**(42.86)**
Transferred To Balance Sheet	(69.52)	(42.86)
Already Existed In Balance Sheet	(42.86)	(8,807.00)
Transferred To Profit And Loss	(26.66)	8,764.14

For ST HOMECRAFT PVT. LTD.

Director

Pramod K. Agrawal & Associates
Delhi
Chartered Accountants

For ST HOMECRAFT PVT. LTD.

Director