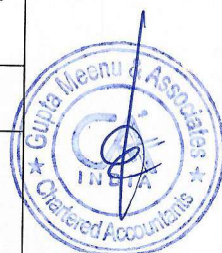
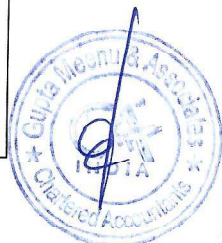


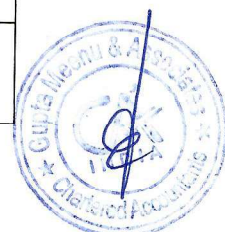
INDEPENDENT AUDITOR'S REPORT	
TO THE MEMBERS OF SSG Technovation Private Limited	
I. Report on the Audit of the Financial Statements	
1.	Opinion
A.	We have audited the accompanying Financial Statements of SSG Technovation Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").
B.	In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit/loss for the year ended on that date.
2.	Basis for Opinion
	We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.
3.	Key Audit Matters (KAM)
	Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report. Reporting of Key Audit Matters as per SA 701, are not applicable on the company as it is an unlisted company.
4.	Other Information - Board of Directors' Report
A.	The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our



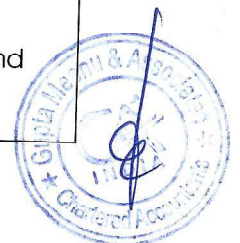
		auditor's report thereon. Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.
	B.	In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is material misstatement in this Board Report, we are required to report that fact. We have nothing to report in this regard.
5.	Management's Responsibility for the Financial Statements	
	A.	The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
	B.	In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.
6.	Auditor's Responsibilities for the Audit of the Financial Statements	
	A.	Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from



		fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.
	B.	As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
		i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
		ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control systems.
		iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
		iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
		v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation
	C.	Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.
	D.	We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
	E.	We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may



		reasonably be thought to bear on our independence, and where applicable, related safeguards.
II. Report on Other Legal and Regulatory Requirements		
1.	As required by Section 143(3) of the Act, based on our audit we report that:	
	A.	We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
	B.	In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
	C.	The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account.
	D.	In our opinion, the aforesaid financial statements comply with the AS prescribed under Section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2021
	E.	On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
	F.	In our opinion, the provisions of Section 143(3)(i) with regard to opinion on internal financial controls with reference to financial statements and operating effectiveness of such controls is not applicable to the company.
2.	With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:	
	i.	The Company does not have any pending litigations which would impact its financial position.
	ii.	The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
	iii.	There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.
	iv.	a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries. b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities ("Funding Parties") with the understanding,



		whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and c)) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement.
	v.	The Company has neither declared nor paid any dividend during the year.
	vi.	Based on our examination which included test check, the company has used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. "As the proviso to Rule 3(1) of the Companies (Accounts) Rules 2014 is applicable from 1st April 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules 2014 on preservation of audit trail as per statutory requirements for record retention is not applicable for the financial year ending 31st March 2025.
2.		This report does not include a statement on the matters specified in paragraphs 3 & 4 of the Companies (Auditor's Report) Order, 2020, issued by the Central Government in terms of section 143(11) of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the company

For Gupta Meenu & Associates
Firm Registration Number: 023137C

Meenu Gupta

CA Meenu Gupta
Proprietor

Membership Number: 534828
UDIN: **25534828BBIKDC3448**

Place : Hathras

Date: 02/09/2025

M/s SSG Technovation Private Limited
U78300UP2023PTC185494
BALANCE SHEET AS AT 31 MARCH, 2025

(All amounts are in ₹ Hundreds, unless stated otherwise)

PARTICULARS	NOTE	As At 31st March, 2025	As At 31st March, 2024
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share capital	2	2,000.00	2,000.00
Reserves and surplus	3	692.48	(300.00)
Non current Liabilities			
Long term borrowings	4	-	250.00
Long term provisions	-	-	-
Current Liabilities			
Trade payables	5		
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
Other current liabilities	6	3,245.12	150.00
Short term Borrowings	7	-	-
Short term provisions	8	310.12	-
Total		6,247.72	2,100.00

ASSETS

NON-CURRENT ASSETS

Property, Plant and Equipment & Intangible Assets

Property, plant and equipments	9	4,062.03	-
Intangible assets	-	-	-
Deferred tax assets	10	66.82	-
Other non current assets	-	-	-
Long term loans and advances	11	-	-

CURRENT ASSETS

Inventories	12	-	-
Trade receivables	13	-	-
Cash & cash equivalents	14	1,805.30	2,100.00
Short term loans and advances	15	-	-
Other current assets	16	313.56	-

Total		6,247.72	2,100.00
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The notes are an integral part of these financial statements

This is the Balance Sheet referred to in our report of even date

Gupta Meenu & Associates

Chartered Accountants

Firm Reg. No. 123456

CA. Meenu Gupta

(Proprietor)

M.No. 534828

UDIN : 25534828BMMKDC3448

Place: Hathras

Date: 02/09/2025

For and on behalf of the Board of Directors of

M/s SSG Technovation Private Limited

SSG TECHNOVATION PRIVATE LIMITED

Tarini Mishra

Director

DIN : 10236877

Nidhi Tiwari

Director

DIN: 06612172

Director

M/s SSG Technovation Private Limited

U78300UP2023PTC185494

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2025

(All amounts are in ₹ Hundreds, unless

PARTICULARS	NOTE	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Revenue from operations	17	15,677.97	-
Other income	18	-	-
Total Income		15,677.97	-
Expenses			
Purchases	19	3,571.43	-
Changes in inventories of finished goods	20	-	-
Employee benefit expenses	21	8,407.50	-
Finance costs	22	-	-
Depreciation & amortisation expense	23	898.00	-
Other expense	24	1,565.26	300.00
Total expenses		14,442.19	300.00
Profit/(Loss) before tax		1,235.78	(300.00)
Tax expense:			
Tax for current year		310.12	-
Deferred tax expense		(66.82)	-
Profit/(Loss) after tax		992.48	(300.00)
Earning per equity share (₹)			
Basic		4.96	(1.50)

The notes are an integral part of these financial statements

This is the Statement of Profit & Loss referred to in our report of even date

Gupta Meenu & Associates

Chartered Accountants

Firm Reg. No. 023137C

CA. Meenu Gupta
(Proprietor)

M.No. 534828

UDIN : 25534828BMKDC3448

I on behalf of the Board of Direr

M/s SSG Technovation Private Limited

SSG TECHNOVATION PRIVATE LIMITED

Tarini Mishra

Director

DIN : 10236877

Director

Nidhi Tiwari

Director

DIN: 06612172

Director

Place: Hathras

Date: 02/09/2025

NOTE 2- SHARE CAPITAL

(a) Authorized, issued, subscribed and paid up share capital:

Particulars	31st March,2025		31st March,2024	
	Numbers	₹ in Hundreds	Numbers	₹ in Hundreds
Authorized				
Equity shares of ₹ 10/- each	1,50,000	15,000.00	1,50,000	15,000.00
	1,50,000	15,000.00	1,50,000	15,000.00
Issued, subscribed and paid up				
Equity shares of ₹ 10/- each fully paid up	20,000	2,000.00	20,000	2,000.00
Total	20,000	2,000.00	20,000	2,000.00

(b) Reconciliation of the number of shares outstanding:

Particulars	31st March,2025		31st March,2024	
	Numbers	₹ in Hundreds	Numbers	₹ in Hundreds
Equity shares outstanding at the beginning of the year	20,000	2,000	-	-
Equity shares allotted during the year	-	-	20,000	2,000
Equity shares outstanding at the end of the year	20,000	2,000	20,000	2,000

(c) Shareholders' holding more than 5% shares of the company

Particulars	31st March,2025		31st March,2024	
	Numbers	%age of holding	Numbers	%age of holding
Equity shares:				
Tarini Mishra	12,000	60%	12,000	60%
Nidhi Tiwari	8,000	40%	8,000	40%

(d) Details of promoters holding shares at the end of the reporting period

Particulars	31st March,2025		
	Numbers	%age of holding	%age of Change
Equity shares:			
Tarini Mishra	12,000	60%	-
Nidhi Tiwari	8,000	40%	-

(e) Rights attached to equity share:

The company has issued only one class of equity shares having a par value of ₹ 10/- each. Each holder of equity shares is entitled to one vote per share held. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts.

NOTE 3- RESERVES AND SURPLUS

Particulars	₹ in Hundred	
	31st March,2025	31st March,2024
Surplus/ (Deficit) in Profit & Loss Statement :		
Balance at the beginning of the year	(300.00)	-
Add: Profit/ (Loss) during the year	992.48	(300.00)
Balance at the end of the year	692.48	(300.00)



SSG TECHNOVATION PRIVATE LIMITED

Tarini
Director

NOTES: 4 LONG TERM BORROWINGS

Particulars	31st March,2025	31st March,2024
Bonds / Debentures	-	-
Term Loan		
- From Banks	-	-
- From Others	-	-
Deferred Payment Liabilities	-	-
Loans & Advances From Related Parties	-	-
Long Term Maturities of Finance lease obligation	-	-
Loans From Directors	-	250.00
Other Loans & Advances	-	-
Total	-	250.00

NOTE 5- TRADE PAYABLES

Particulars	31st March,2025	31st March,2024
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Total	-	-

Current Year

(₹ in Hundreds)

TRADE PAYABLE

31st March,2025

Particulars	Outstanding for following periods from due date of payments				Total
	< 1 year	1-2 years	2-3 years	> 3 years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Disputed Dues-MSME	-	-	-	-	-
Disputed Dues-Others	-	-	-	-	-
TOTAL					

Previous Year

TRADE PAYABLE

31st March,2024

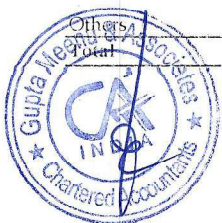
Particulars	Outstanding for following periods from due date of payments				Total
	< 1 year	1-2 years	2-3 years	> 3 years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Disputed Dues-MSME	-	-	-	-	-
Disputed Dues-Others	-	-	-	-	-
TOTAL					

NOTE 6- OTHER CURRENT LIABILITIES

Particulars	31st March,2025	31st March,2024
Other Payables :		
Payable to auditors	150.00	150.00
Salary Payables	673.29	-
Other current liabilities		
- to related parties	-	-
- to others	805.03	-
Gst Payable	1,616.81	-
Total	3,245.12	150.00

NOTE 7- SHORT TERM BORROWINGS

Particulars	31st March,2025	31st March,2024
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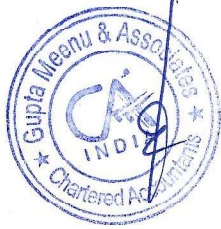


SSG TECHNOVATION PRIVATE LIMITED

Tanvir
Director

NOTE 8- SHORT TERM PROVISIONS

Particulars	31st	31st
	March,2025	March,2024
Provision For Tax	310.12	-
Total	310.12	-



SSG TECHNOVATION PRIVATE LIMITED

Tanvir
Director

M/s SSG Technovation Private Limited

U78300UP2023PTC185494

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

₹ in Hundreds ₹ in Hundreds

NOTE 10- DEFERRED TAX ASSETS (NET)

Particulars	31st March,2025	31st March,2024
Opening Balance	-	-
Addition	66.82	-
Reversal	-	-
Total	66.82	-

NOTE 11- LONG TERM LOANS AND ADVANCES

Particulars	31st March,2025	31st March,2024
Others	-	-
Total	-	-

NOTE 12- INVENTORIES

Particulars	31st March,2025	31st March,2024
Closing Stock	-	-
Total	-	-

NOTE 13- TRADE RECEIVABLES

Particulars	31st March,2025	31st March,2024
Secured, considered good	-	-
Unsecured	-	-
Considered Good	-	-
- Considered Doubtful	-	-
Less: Provision for doubtful debts	-	-
Unbilled Revenue	-	-
Total	-	-

Current Year

(₹ in Hundreds)

TRADE RECEIVABLE

As at 31st March , 2025

Particulars	Outstanding for following periods from due date of payments					Total
	< 6 months	6 months- 1 year	1-2 years	2-3 years	> 3 years	
Undisputed Trade Receivables- Considered good	-	-	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered good	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-



SSG TECHNOVATION PRIVATE LIMITED

Tanvir
Director

Previous Year		(₹ in Hundreds)				
TRADE RECEIVABLE		As at 31st March, 2024				
		Outstanding for following periods from due date of payments				
Particulars	< 6 months	6 months- 1 year	1-2 years	2-3 years	> 3 years	Total
Undisputed Trade Receivables- Considered good	-	-	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered good	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
TOTAL						

NOTE 14- CASH AND CASH EQUIVALENTS

Particulars	31st March, 2025	31st March, 2024
Balances at banks:		
- in current accounts	1,770.91	2,050.00
- in fixed accounts	-	-
Cash on hand	34.39	50.00
Total	1,805.30	2,100.00

NOTE 15- SHORT TERM LOANS AND ADVANCES

Particulars	31st March, 2025	31st March, 2024
	-	-
Total	-	-

NOTE 16- OTHER CURRENT ASSETS

Particulars	31st March, 2025	31st March, 2024
Tds Receivable	313.56	-
GST Credit Available	-	-
Total	313.56	-

NOTE 17- REVENUE FROM OPERATION

Particulars	31st March, 2025	31st March, 2024
Sales of Services	15,677.97	-
Total	15,677.97	-

NOTE 18- OTHER INCOME

Particulars	31st March, 2025	31st March, 2024
	-	-
Total	-	-

NOTE 19- PURCHASES

Particulars	31st March, 2025	31st March, 2024
Purchases	3,571.43	-
Total	3,571.43	-

NOTE 20- STOCKS IN INVENTORIES



SSG TECHNOVATION PRIVATE LIMITED

Tanvir
Director

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	₹ in Hundreds	₹ in Hundreds
	31st March,2025	31st March,2024
Inventories at the end of the year:	-	-
Inventories at the beginning of the year:	-	-
Net (increase) / decrease	-	-



SSG TECHNOVATION PRIVATE LIMITED

Tanvir
Director

NOTE 21- EMPLOYEE BENEFITS

Particulars	31st March,2025	31st March,2024
Director Remuneration	6,000	-
Salary and benefits	2,280.00	-
Staff welfare	127.50	-
Total	8,407.50	-

NOTE 22- FINANCIAL COST

Particulars	31st March,2025	31st March,2024
Total	-	-

NOTE 23 DEPRECIATION & AMORTISED COST

Particulars	31st March,2025	31st March,2024
Depreciation	898.00	-
Preliminary Expenses W/O	-	-
Total	898.00	-

NOTE 24- OTHER EXPENSES

Particulars	31st March,2025	31st March,2024
Audit Fees	150.00	150.00
Fees & Filing Charges	12.50	150.00
Accounting Charges	360.00	-
Bank Charges	94.40	-
Consultancy Charges	160.00	-
Conveyance	257.30	-
Festival Expenses	176.80	-
Printing & Stationery	145.74	-
Telephone & Internet Expenses	131.02	-
Water Charges	78.00	-
Total	1,565.26	300.00



SSG TECHNOVATION PRIVATE LIMITED

Tasnuva
Director

M/s SSG Technovation Private Limited

U78300UP2023PTC185494

Notes forming part of the financial statements

(All amounts in ` hundreds, unless otherwise stated)

25 Accounting Ratios

S. No.	Particulars	Numerator	Denominator	FY 2024-25	FY 2023-24
1	Current Ratio (in times)	Current assets	Current liabilities	0.60	14.00
2	Debt - Equity Ratio (in times)	Total debt	Equity	-	0.15
3	Debt Service coverage ratio (in times)	Earnings available for debt service	Total debt service	NA	NA
4	Return on equity (in %)	Net profit - preferred dividends	Average shareholder equity	0.05	-0.02
5	Inventory Turnover Ratio (in times)	Sales	Average inventory	NA	NA
6	Trade receivables turnover ratio (in times)	Net sales	Average accounts receivables	-	-
7	Trade payables turnover ratio (in times)	Net purchases	Average trade payables	NA	NA
8	Net capital turnover ratio (in times)	Net sales	Working Capital	-10.91	-
9	Net profit ratio (in %)	Net profit	Net sales	6%	#DIV/0!
10	Return on capital employed (in %)	Earning before interest and taxes	Capital employed	46%	-18%
11	Return on investment (in %)	Net Income	Capital employed	NA	NA



SSG TECHNOVATION PRIVATE LIMITED

Tanvir
Director

M/s SSG Technovation Private Limited

U78300UP2023PTC185494

Notes forming part of the financial statements

(All amounts in ` hundreds, unless otherwise stated)

Definitions

(a)	Earning available for debt service	=	Net Profit after taxes + Non cash operating expenses like depreciation and other amortisations + Interest + other
(b)	Debt service	=	Interest & Lease Payments + Principal Repayments
(c)	Average inventory	=	(Opening inventory balance + Closing inventory balance) /
(d)	Net credit sales	=	Net credit sales consist of gross credit sales minus sales
(e)	Average trade receivables	=	(Opening trade receivables balance + Closing trade receivables balance) / 2
(f)	Net credit purchases	=	Net credit purchases consist of gross credit purchases minus purchase return
(g)	Average trade payables	=	(Opening trade payables balance + Closing trade payables balance) / 2
(h)	Working capital	=	Current assets - Current liabilities.
(i)	Earning before interest and taxes	=	Profit before exceptional items and tax + Finance costs - Other Income
(j)	Capital Employed	=	Tangible Net Worth + Total Debt + Deferred Tax

As per our report of even date attached

Gupta Meenu & Associates

Chartered Accountants

Firm Reg. No. 023137C



CA. Meenu Gupta

(Proprietor)

M.No. 534828

UDIN : 25534828BBIKDC3448

Place: Hathras

Date: 02/09/2025

For and on behalf of the Board of Directors of

M/s SSG Technovation Private Limited

SSG TECHNOVATION PRIVATE LIMITED

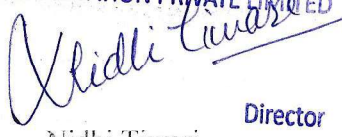
SSG TECHNOVATION PRIVATE LIMITED


Tarini Mishra

Director

Director

DIN : 10236877


Nidhi Tiwari

Director

Director

Director

DIN: 06612172

Note 1- Significant Accounting Policies

a) Corporate information

SSG Technovation Private Limited, a company registered under The Companies Act 2013, incorporated on 11th October 2022, having registered office at C/o B-15, Sector-49, Noida, Gautam Buddha Nagar, Uttar Pradesh, India, 201301.

b) Basis of Preparation of Financial Statements

These financial statements are prepared and presented in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified and applicable). The accounting policy has been consistently applied by the company and is consistent with those used in previous year.

c) Use of Estimates

The preparation of financial statements in conformity with the generally accepted accounting principles require Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of financial statements. Although these estimates are based upon Management's best knowledge of current events, plans and actions, actual results could differ from these estimates. Significant estimates used by the management in the preparation of these financial statements include classification of assets and liabilities into current and non-current, estimates of the economic useful lives of fixed assets, provision for doubtful debts etc. Any revision to accounting estimates is recognized prospectively in current and future periods.

d) Current and non-current classification

All assets and liabilities are classified into current and non-current.

Assets

An asset is classified as current when it satisfies any of the following criteria:

- it is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle;
- it is held primarily for the purpose of being traded;
- it is expected to be realized within 12 months after the reporting date; or
- it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- it is expected to be settled in the company's normal operating cycle;
- it is held primarily for the purpose of being traded;
- it is due to be settled within 12 months after the reporting date; or

SSG TECHNOVATION PRIVATE LIMITED


Director



Notes forming part of the financial statements

- the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include the current portion of financial liabilities some part of which may be non-current. All other liabilities are classified as non-current.

Operating cycle

Operating cycle is the time between the acquisition of resources for rendering services and their realization in cash or cash equivalents.

e) Expenditure

Expenses are accounted for on accrual basis and provisions are made for all known losses and liabilities.

f) Property, Plant and Equipment [PPE]

Property, plant and equipment are carried at historical cost less accumulated depreciation and impairment loss, if any. The cost of PPE comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities), and any directly attributable / allocable expenditure in making the asset ready for its intended use and net of any trade discounts and rebates.

Capital work in Progress

Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, attributable interest and related incidental expenses, if any.

g) Property, Plant and Equipment & Intangible Assets

Property, plant and equipment & intangible assets are stated at historical cost less accumulated depreciation and impairment loss, if any. Cost comprises purchase cost and any attributable / allocable cost of bringing the asset to its working condition for its intended use

Borrowing cost relating to acquisition of property, plant and equipment & intangible assets which take substantial year of time to get ready for its intended use are also included to the extent they relate to the year till such assets are ready to be put to use.

h) Depreciation and amortization

Depreciation on property, plant and equipment is provided using written down value line method based on the life of the assets as estimated by Company's management which is also agreed with the life mentioned in schedule II to the Companies Act, 2013. The management believes that the useful lives adopted by it best represent the year over which an assets is expected to be available for use with the as under:

Tangible Assets	Useful life in years
Furniture & Fixtures	10 Years
Office Equipment	10 Years



SSG TECHNOVATION PRIVATE LIMITED

Tanvir
Director

Notes forming part of the financial statements

Intangible Assets: NA

Other miscellaneous expenditures include preliminary expenditures are fully amortized in the year in which they are incurred.

i) Borrowing Costs

Borrowing costs that are directly attributable to the acquisition or construction of qualifying fixed asset are considered as part of the cost of the assets. Borrowing costs are considered as part of the asset cost when the activities that are necessary to prepare the assets for their intended use are in progress.

j) Impairment of property, plant and equipment / intangible assets

The carrying amounts of property, plant and equipment / intangible assets is reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use.

k) Investments

Investments which are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

l) Revenue Recognition

Sale of Services

The company is following accrual basis of accounting and revenue is recognized at the time of services provided to the clients.

m) Taxes

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act 1961. Deferred income tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each balance sheet date, the company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually

certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.



SSG TECHNOVATIONS PRIVATE LIMITED

Sanjay
Director

Notes forming part of the financial statements

n) Provisions and Contingent Liabilities:

The Company recognizes a provision when there is a present obligation as a result of past event that probably requires an outflow of resource and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is as possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

o) Earnings Per Share (EPS)

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

p) Preliminary Expenditures

Preliminary Expenditures are amortized fully in the year in which they are incurred.

q) Cash & Bank Balances

Cash and Bank Balances in the balance sheet comprise cash in hand and cash at bank accounts.

r) Retirement and other employee benefits

Retirement benefits in the form of provident fund are a defined contribution scheme and the contributions are charged to the profit and loss account of the year when the contributions to the provident fund are due.

s) Foreign currency transactions

Foreign exchange transactions during the year are recorded at the exchange rate prevailing on the date of transaction. Gains or losses arising out of fluctuations in exchange rate between transaction date and settlement date are recognized in statement of profit and loss.

Monetary assets and liabilities are translated at the exchange rate prevailing at the year end and the resultant gain/ loss is recognized in the Statement of profit and Loss.

Note 18- Auditor's Remuneration

Auditor's Remuneration includes the following payments to Auditors:

Particulars	For the year ended 31 March 2025 in Hundred	For the year ended 31 March 2024 in Hundred
Audit fee	150.00	150.00
TOTAL	150.00	150.00

Note 19- Earnings per share

The earnings per share are calculated as under:

Particulars	For the year ended 31 March 2025 in Hundred	For the year ended 31 March 2024 in Hundred
Net Profit/ (Loss) after tax	992.48	(300.00)
Number of equity shares	20,000	20,000
Earnings per share (in ₹)	4.96	(1.50)
Basic (in Rs.)	4.96	(1.50)



SSG TECHNOLOGIES PRIVATE LIMITED

Tanvir
Director

Notes forming part of the financial statements

Note 20- Related Party Disclosure:

Disclosure as required by Accounting Standard-18 is given below:

S.N.	Name of Related Parties	Nature of Relationship
1.	Tarini Mishra	Key Management Personnel
2.	Nidhi Tiwari	Key Management Personnel

Transactions with related parties during the year:

Description	(Amount in `)		
	Key Management Personnel		
	Unsecured loans	Imprest	Directors' remuneration
Balance payable as on 31-03-2024	25000	-	N.A.
Amount paid (including TDS)	-	-	600000
Imprest account	-	250000	
Remuneration for the year	-	-	600000
Payments on behalf of the company:	25000	250000	
Balance payable as on 31-03-2025	NIL	NIL	NIL

Note 21

In the opinion of the management, the Current Assets, Loans and Advances have a value on realization in the ordinary course of business, at least equal to the amount at which they are stated in the Balance Sheet and that all the known liabilities relating to the period have been provided for.

Note 22 Domestic transfers pricing

As per transfer pricing rules prescribed under the Income-tax Act, 1961, the company is examining the domestic transaction and documentation in respect thereof to ensure compliance with the said rules. The management does not anticipate any material adjustment with regard to the transactions involved.

Note 23 Confirmations from micro, small and medium enterprises

The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. Based on the information received from vendors, there are no dues outstanding to micro, small and medium enterprises (Suppliers) covered under the Micro, Small and Medium Enterprises Development Act, 2006.

Note 24 Employee benefits

- The Company has not recognized any amount towards defined contribution plans during the period ending 31st March, 2025 (Previous year NIL).
- The company has not recognized any amount on account of defined benefit obligation for the period ended 31st March, 2025. The company has not carried actuary valuation of defined benefit obligations.

Note 25 Small and medium size enterprise

The Company is a Small and Medium Sized Company (SMC) as defined in the general Instructions in respect of accounting standards notified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. Accordingly, the Company has complied with the accounting standards as applicable to a SMC read together with other requirements of the Companies Act, 2013.



SSG TECHNOVATION PRIVATE LIMITED

Tarini
Director

Notes forming part of the financial statements

Note 26 Other statutory information

- I. The company does not have any Benami property where any proceedings has been initiated or pending against the company for holding any benami property.
- II. The company does not have any borrowings from bank on the basis of security of current assets. The company has not filed quarterly returns and statements of current assets with the banks
- III. The company does not have transactions or balances outstanding with the companies struck off u/s 248 of the Companies Act, 2013.
- IV. The company does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies beyond the statutory period.
- V. The company has not traded or invested in crypto currency or virtual currency during the financial year.
- VI. The company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- VII. The company has not advanced or loaned or invested funds to any other person or entity including foreign entity (intermediaries) with the understanding that the intermediary shall
 - a) Directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the company (ultimate beneficiary) or
 - b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiary.
- VIII. The company has not received any fund from any person or entity including foreign entity (funding party) with the understanding (whether recorded in writing or otherwise) that the company shall:
 - a) Directly or indirectly lend or investment in any other person or entity identified in any manner whatsoever by or on behalf of the company (ultimate beneficiary) or
 - b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiary.
- IX. The company has no transactions which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as search or survey or any other relevant provisions of the Income Tax Act, 1961).
- X. The company does not have any investments through more than two layers of investment companies as per section 2(87) (d) and section 186 of Companies Act, 2013.

As per our report of even date attached:

Gupta Meenu & Associates
Chartered Accountants
Firm Reg. No. 923137C



Meenu Gupta

CA. Meenu Gupta
Proprietor
M. No. 534828
UDIN: 25534828BMKDC3448
Place : Hathras
Date: 02.09.2025

For and on behalf of the Board of
SSG Technovation Private Limited

SSG TECHNOVATION PRIVATE LIMITED

Tarini Mishra
Director

Tarini Mishra
Director
DIN : 19236877

SSG TECHNOVATION PRIVATE LIMITED
Nidhi Tiwari
Director

Nidhi Tiwari
Director
DIN : 06612172