



INDEPENDENT AUDITORS' REPORT

To the Members of ST Homecraft Private Company

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **ST Homecraft Private Company** ("the Company"), which comprise the Balance Sheet as at 31st March 2025, the statement of Profit and Loss, Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Key Audit Matters

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company with no public interest.

Information Other than the Financial Statements and Auditor's Report

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this



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Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

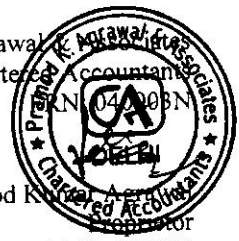
1. As required by Section 143(3) of the Act, we report, to the extent applicable that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit & Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) According to information and explanations given to us together with our audit examination, reporting with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable on the company.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year.



- iv. a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- b. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like from or on behalf of the Ultimate beneficiaries; and
- c. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) (i) and (d) (ii) contain any material mis-statement.
- (h) The Company has not declared or paid any dividend during the year. Hence, the Company is not required to comply with the provision of the Section 123 of the Act.
- (i) Based on our examination which included test checks, the company has used an accounting software (Tally Prime) for maintaining its books of accounts which has a feature of recording audit trail facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further, during our audit, we did not come across any instances of audit trail features being tampered with.
2. This report does not include a statement on the matters specified in paragraph 3 & 4 of the Companies (Auditor's Report) Order 2020, issued by the Central Government in terms of Section 143 (11) of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

For Pramod K Agrawal
Chartered Accountant



Pramod K Agrawal
Proprietor

M.No.088860

UDIN: 25088860BMINWW8748

Place: Delhi
Date : 02/09/2025

ST Homecraft Private Limited
81 B, BLOCK-C, SECTOR-8, Noida, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301
CIN : U74999UP2019PTC115890
Balance Sheet As At 31st March 2025

(Amount in Thousand)

Particulars	Notes	As At 31st March 2025	As At 31st March 2024
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	500.00	100.00
Reserves and surplus	3	5,714.50	3,128.21
		<u>6,214.50</u>	<u>3,228.21</u>
Non current Liabilities			
Long Term Borrowings	4	2,709.20	2,256.30
		<u>2,709.20</u>	<u>2,256.30</u>
Current liabilities			
Short Term Borrowings	6	31,802.71	14,241.39
Trade payables	7		
(a) total outstanding dues of micro enterprises and small enterprises; and			
(b) total outstanding dues of creditors other than micro enterprises and small enterprises		5,464.16	3,807.44
Other current liabilities	8	357.22	556.18
Short Term Provision	9	959.19	539.65
		<u>38,583.27</u>	<u>19,144.65</u>
TOTAL		<u>47,506.97</u>	<u>24,629.15</u>
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	10		
Property, plant and equipment		1,908.29	1,374.31
Deferred Tax Assets(Net)	11	90.66	69.52
Long-Term Loans and Advances	12	124.50	124.50
		<u>2,123.44</u>	<u>1,568.33</u>
Current assets			
Inventories	13	22,878.58	6,253.64
Trade Recievables	14	14,198.79	12,344.25
Cash and bank balances	15	3,844.66	1,019.59
Short term loans and advances	16	4,461.50	3,443.34
		<u>45,383.53</u>	<u>23,060.82</u>
TOTAL		<u>47,506.97</u>	<u>24,629.15</u>
Statement on significant accounting policies	1		
The accompanying notes are an integral part of the financial statements	2-32		

In terms of our audit report on even date.

For Pramod K. Agrawal & Associates
Chartered Accountants
Firm Registration No. 040903N



Pramod Kumar Agrawal
Proprietor
Membership No.:088860
Place : New Delhi

Date : 02/09/2025

UDIN- 25088860 BMINWW 8748

For and on Behalf of Board of Directors
ST Homecraft Private Limited

For ST HOMECRAFT PVT. LTD.

[Signature]
Dinesh Mishra
Director
DIN : 01303646

For ST HOMECRAFT PVT. LTD.

[Signature]
Manoj Mishra
Director
DIN : 08423067

ST Homecraft Private Limited

81 B, BLOCK-C, SECTOR-8, Noida, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301

CIN : U74999UP2019PTC115890

Statement of Profit & Loss for the year ended 31st March 2025

Particulars	Notes	(Amount in Thousand)	
		As At 31st March 2025	As At 31st March 2024
INCOME			
Revenue from operations	17	1,28,483.89	32,120
Other income	18	88.43	140
Total income		<u>1,28,572.32</u>	<u>32,260</u>
EXPENSES			
Cost of Material Consumed			
Purchase		1,26,462.44	23,370.38
Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	(16,624.93)	(986.72)
Direct Expenses	20	4,415.99	2,905.85
Employee Benefit Expenses	21	4,967.84	1,933.91
Financial Expenses	22	1,959.29	1,206.60
Depreciation and amortisation expenses	10	456.53	395.84
Other Expenses	23	3,362.88	1,397.24
Total Expenses		<u>1,25,000.03</u>	<u>30,223.11</u>
Profit before tax and prior period item		3,572.29	2,036.76
Prior period items		-	-
Profit before tax		<u>3,572.29</u>	<u>2,036.76</u>
Tax expenses:			
Current tax		959.19	539.65
Deferred tax		(21.13)	(26.66)
Tax for Earlier Years		47.94	20.00
Profit for the year		<u>2,586.29</u>	<u>1,503.77</u>
Excluding extra-ordinary items			
-Basic		51.73	150.38
-Diluted		258.63	150.38
Statement on significant accounting policies	1		
The accompanying notes are an integral part of the financial statements	2-32		

In terms of our audit report on even date.

For Pramod K Agrawal & Associates
Chartered Accountants
Firm Registration No. 040903N



Pramod Kumar Agrawal
Proprietor
Membership No.: 088860
Place : New Delhi

Date : 02/09/2025

UDIN : 250888603MINWW8748

For and on Behalf of Board of Directors
ST Homecraft Private Limited

For ST HOMECRAFT PVT. LTD.

Dinesh Mishra
Director
DIN : 01303646

For ST HOMECRAFT PVT. LTD.

Manoj Mishra
Director
DIN : 08423067

Director

ST Homecraft Private Limited

81 B, BLOCK-C, SECTOR-8, Noida, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301

CIN : U74999UP2019PTC115890

Staement of Cash Flow as on 31st March 2025

Particulars	(Amount in Thousand)	
	As At 31st March 2025	As At 31st March 2024
A. Cash flow from operating activities:		
Profit before tax	3,572.29	2,036.76
Adjustments for:		
Depreciation and amortisation expenses	456.53	395.84
Rental Income	-	-
Dividend Income	-	-
Sundry expenses written off	-	-
Operating profit before working capital changes	4,028.83	2,432.60
Adjustments for changes in working capital :		
- Movement in inventories	(16,624.93)	(986.72)
- Movement in other receivables	(2,872.71)	(8,864.96)
- Movement in trade & other payables	19,019.08	8,422.88
Cash generated from operations	3,550.26	1,003.80
Income tax paid	(587.59)	(531.00)
Net cash generated from operating activities	2,962.67	472.80
B. Cash flow from investing activities:		
Purchase of Fixed Assets	(990.51)	(467.92)
Dividend Income	-	-
Rental Income	-	-
Net cash used in investing activities	(990.51)	(467.92)
C. Cash flow from financing activities:		
Long term borrowings	452.91	(359.41)
Issue of Shares	400.00	-
Net cash used from financing activities	852.91	(359.41)
Net increase in cash and cash equivalents	2,825.07	(354.54)
Cash and cash equivalents at the beginning of the year	1,019.59	1,374.13
Cash and cash equivalents at the end of the year	3,844.66	1,019.59

This is the Cash Flow Statement referred to in our report of even date

In terms of our audit report on even date.

For Prateek K Agrawal & Associates

Chartered Accountants

Firm Registration No. 040903N

Prateek Kumar Agrawal

Proprietor

Membership No.:088860

Place : New Delhi

Date : 02/09/2025

UDIN : 25088860BMINWW8748

For and on Behalf of Board of Directors

ST Homecraft Private Limited

For ST HOMECRAFT PVT. LTD. For ST HOMECRAFT PVT. LTD.

Dinesh Mishra

Director

DIN : 01303646

Manoj Mishra

Director

DIN : 08423067

ST Homecraft Private Limited

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR As At 31st March 2025

COMPANY INFORMATION

1 NOTE NO. -1 SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation

The Financial statements has been prepared under historical cost conventions from books of accounts maintained on accrual basis (unless otherwise stated hereinafter) in conformity with accounting principles generally accepted in India and comply with the Accounting Standard issued by the ICAI and referred to Section 129 & 133 of the Companies Act, 2013 of India. The Accounting Policies applied by the company are consistent with those used in the previous year.

Use of the Estimates

The preparation of financial statements in conformity with Generally Accepting Accounting Principles (GAAP) requires management to make judgments, estimates and assumptions that effect the application of accounting policies and reported amount of assets, liabilities, income and expenses and the disclosure of contingent liabilities on the date of the financial statement. Actual results could differ from those estimates. Estimates and underlying assumption are reviewed on an ongoing basis. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized

a) CURRENT/NON-CURRENT CLASSIFICATION

All assets and liabilities have been classified as current or non- current as per the Company's normal operating cycle and other criteria set out as Act and guidelines. Based on the nature of products and the time between acquisition of assets for processing and their realization in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current/ non-current classification of assets and liabilities.

2. Revenue Recognition

Revenue is recognized when all the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, the Company retains no effective control of these goods transferred to a degree usually associated with ownership and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods. Revenue represents the net invoice value of goods and services provided to third parties after deducting discounts, outgoing sales tax/GST and other duties.

3. Expenditure

Expenses are accounted on accrual basis.

4. Provisions and Contingent liabilities

Provisions are recognized when there is a present obligation as a result of a past event. It is probable that an outflow of resources embodying economies benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the balance sheet date and are not discounted to its present value. These are reviewed at each year end date and adjusted to reflect the best current estimate.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

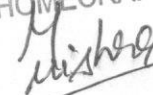
According to the records of the company and information given to us, there are no contingent liabilities not provided for during the year.

For ST HOMECRAFT PVT. LTD.



Director

For ST HOMECRAFT PVT. LTD.



Director

ST Homecraft Private Limited
81 B, BLOCK-C, SECTOR-8, Noida, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301

2 SHARE CAPITAL

Particulars	As At 31st March 2025		As At 31st March 2024	
	Number	Amount	Number	Amount
Authorised share capital				
250000 Equity shares of ₹10 each	2,50,000	2,500.00	10,000	100.00
		<u>2,500.00</u>		<u>100.00</u>
Issued, subscribed and paid-up share capital				
50000 Equity shares of ₹10 each	50,000	500.00	10,000	100.00
Total		<u>500.00</u>		<u>100.00</u>

Notes:

a) Terms and rights attached to equity shares

The Company has only one class of equity shares having the par value of ₹10 per share. Each holder of equity share is entitled to one vote per share.

In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company, after payment of all liabilities. The distribution will be in proportion to the number of equity shares held by the shareholders.

b) Reconciliation of equity share capital

	As At 31st March 2025		As At 31st March 2024	
	Number	Amounts	Number	Amounts
Balance at the beginning of the year	10,000	100.00	10,000	100.00
Add : Issued during the year	40,000	400.00	-	-
Balance at the end of the year	50,000	500.00	10,000	100.00

The company increased its paid-up share capital by ₹4,00,000 during the financial year through the issuance of 40,000 equity shares of ₹10 each via a rights issue offered to existing shareholders in proportion to their current holdings."

c) Details of shareholders holding more than 5% equity shares in the Company

Equity shares of ₹10 each fully paid up

Name of shareholders	As At 31st March 2025		As At 31st March 2024	
	Number of shares held	% of holding	Number of shares held	% of holding
Manoj Mishra	25,000	50.00%	2,500	25.00%
Priyanka Mishra	12,500	25.00%	2,500	25.00%
Dinesh Mishra	12,500	25.00%	5,000	50.00%

d) The company has not allotted any shares as fully paid up in pursuant to any contracts without payment being received in cash from its incorporation

e) The company has not brought back any share from its incorporation

f) Shares held by Promoters

Promoter's Name	As at 31 March, 2025	As at 31 March, 2024	% Change
	No of Shares	No of Shares	
Manoj Mishra	25000	2500	25%
Priyanka Mishra	12500	2500	0
Dinesh Mishra	12500	5000	-25%

3 RESERVES AND SURPLUS

Particulars	As At 31st March 2025	As At 31st March 2024
Securities Premium		
Balance at the beginning of the year	3,128.21	1,624.43
Add: Profit for the year	2,586.29	1,503.77
Balance at the end of the year	<u>5,714.50</u>	<u>3,128.21</u>
	<u>5,714.50</u>	<u>3,128.21</u>

For ST HOMECRAFT PVT. LTD.

Director

For ST HOMECRAFT PVT. LTD.
Director

4 Long Term Borrowings

Particulars	As At 31st March 2025	As At 31st March 2024
Secured Loans		
From Banks -Vehicle Loan (Less Current Maturity)	889.70	536.30
Unsecured Loans		
From Directors	1,819.50	1,720.00
From Others	-	-
Total	2,709.20	2,256.30

Terms of Secured Vehicle Loan

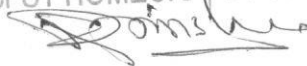
Name of Lender	Yes Bank	HDFC Bank
Loan Agreement Number	ALN000301246670	158857690
Type of Loan	New car Loan	Ultra Light Commercial Vehicle
Date of Sanction	19-07-2022	22-01-2025
Sanction Limit	10,00,760	7,75,000.00
Amount Sanctioned/Disbursed	10,00,760	7,75,000.00
Frequency	Monthly	Monthly
Amount of Equated Monthly Instalment	20,506	19,656
No of Equated Monthly Instalment	60	48
Remaining intalments	28	46

(Vehicle Loan of Rs. 7,75,000/- availed during the year form HDFC Bank has been secured by Hypothecation of Vehicle vide Charge Id-101066872 dated 22-01-2025)

5 Other Long Term Liabilities

Particulars	As At 31st March 2025	As At 31st March 2024
Secutity received		
Security against rent	-	-
Security against others	-	-
Total	-	-

For ST HOMECRAFT PVT. LTD.



Director

For ST HOMECRAFT PVT. LTD.



Director

6 **Short Term Borrowings**

Particulars	As At 31st March 2025	As At 31st March 2024
Secured		
Current Maturity of Long Term Borrowings (Vehicle Loan Payable in Next 12 Months)	379.83	179.41
Bank Overdraft from ICICI Bank (Over Draft Limit-2,00,00,000/-)	18,009.27	10,841.84
Drop Down Overdraft Limit from ICICI Bank (Over Draft Limit-1,50,00,000/-)	13,413.60	3,220.13
Total	<u>31,802.71</u>	<u>14,241.39</u>

Note:

Bank Overdraft (Sanction Limit of Rs 2,00,00,000/-) from ICICI Bank Limited has been secured by:(vide charged Id-100366269)

1. Exclusive charge by way of equitable mortgage of Director's Residential Property at : Plot No-16, Block -C, Sector-105, Noida, Gautam Budh Nagar, Noida
2. Exclusive charge of Moveable Fixed Assets and Currents Assets

Bank Overdraft (Sanction Limit of Rs 1,50,00,000/-) from ICICI Bank Limited :

Loan against property -OD to Self employed entity sanctioned limit of 1,50,00,000/- Term of facility:

- 180 months subject to yearly renewal at the request of the borrower and at the sole direction and subject to the terms and conditions governing the facility for/ against the property)

-The principal amount of the overdraft limit shall reduce at the frequency of monthly/yearly based on the tenure of the Overdraft Facility such that at the end of the tenor, the outstanding Overdraft Facility limit becomes zero.

7 **Trade Payables**

Particulars	As At 31st March 2025	As At 31st March 2024
Due to Micro, Small and Medium Enterprises *		
Other trade Payable	5,464.16	3,807.44
Total	<u>5,464.16</u>	<u>3,807.44</u>

Based on the information available with the Company, there are no dues outstanding in respect of Micro, Small and Medium enterprises at the balance sheet date. No amounts were payable to such enterprises which were outstanding for more than 45 days. Further, no interest during the year has been paid or payable in respect thereof. The above disclosure has been determined to the extent such parties have been identified on the basis of information available with the Company.

8 **Other Current Liabilities**

Particulars	As At 31st March 2025	As At 31st March 2024
Advance from Customers	44.02	10.51
Audit Fee Payable	50.00	80.00
Payable to Employee	204.76	
TDS Payable	58.44	7.79
GST Payable		457.88
Total	<u>357.22</u>	<u>556.18</u>

9 **Short term Provision**

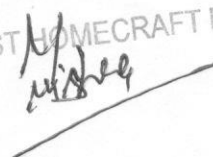
Particulars	As At 31st March 2025	As At 31st March 2024
(Provision for tax) current year	959.19	539.65
	<u>959.19</u>	<u>539.65</u>

For ST HOMECRAFT PVT. LTD.



Director

For ST HOMECRAFT PVT. LTD.



Director

7.1 Trade Payables ageing schedule: As at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME					-
(ii) Others	5,464	-			5,464
(iii) Disputed dues- MSME					-
(iv) Disputed dues - Others					-

Trade Payables ageing schedule: As at 31st March 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME					-
(ii) Others	3,807	-			3,807
(iii) Disputed dues- MSME					-
(iv) Disputed dues - Others					-

For ST HOMECRAFT PVT. LTD.

Director

For ST HOMECRAFT PVT. LTD.

Director

ST Homecraft Private Limited
81 B, BLOCK-C, SECTOR-8, Noida, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301

Note- 10 Property, plant and equipment and Intangible assets

Particulars	Gross Block			Depreciation			Net Block	
	As on 01.04.2024	Addition	Sales During the Year	As on 31.03.2025	For the year	Deduction	WDV as on 31.03.2025	WDV as on 31.03.2024
Tangible Assets								
Air Conditioner	65.20			65.20	14.19		40.61	54.80
Computer	70.17	43.22	-	113.39	31.70	-	38.14	26.62
Furniture & Fixture	345.96		-	345.96	72.51	-	207.60	280.12
Office Equipments	97.52	7.88	-	105.40	4.00	-	14.07	10.19
Printer	16.48		-	16.48		-	2.26	2.26
Car	1,422.93		-	1,422.93	191.68		675.94	867.62
Motor Cycle	82.87	63.98	-	146.85	29.56		94.07	59.65
Bolero Max		753.33	-	753.33	28.32		725.01	
Laptop	45.12		-	45.12	4.19		2.45	6.64
Mobile Phone	79.66	122.09	-	201.75	61.70		74.20	13.81
Inverter & Battery	20.76		-	20.76	3.82		10.93	14.74
CCTV	40.74		-	40.74	12.66		15.43	28.09
Voltas Purifier	7.08		-	7.08	1.47		4.21	5.69
Weighing Machine	3.70		-	3.70	0.74		2.12	2.87
	2,298.19	990.51	-	3,288.70	456.53	-	1,907.06	1,373.08
Intangible Assets								
Software	17.80		-	17.80		-	1.23	1.23
	17.80		-	17.80		-	1.23	1.23
Total	2,315.99	990.51	-	3,306.50	456.53	-	1,908.29	1,374.31
Previous Year Figures	1,848.06	467.92	-	2,315.99	395.84	-	1,374.31	1,302.23

For Pramod K. Agrawal & Associates
Chartered Accountants
Firm Registration No. 040903N



Pramod Kumar Agrawal
Proprietor

Membership No.: 088860
Place : New Delhi

Date : 02/09/2025

For And On Behalf Of Board Of Directors

ST Homecraft Private Limited

CIN : U74999UP2019PTC115890
For ST HOMECRAFT PVT. LTD.

[Signature]
Dinesh Mishra
Director
DIN : 01303646

[Signature]
Manoj Mishra
Director
DIN : 08423067

11	Deferred Tax Asset		
	Particulars	As At 31st March 2025	As At 31st March 2024
	Deferred Tax Asset	90.66	69.52
	Total	90.66	69.52
12	Long Term Loans & Advances		
	Particulars	As At 31st March 2025	As At 31st March 2024
	Security Deposit		
	Secured Considered Good	-	-
	Unsecured Considered Good	124.50	124.50
		124.50	124.50
13	Inventories		
	Particulars	As At 31st March 2025	As At 31st March 2024
	Raw Materials, Packing Material, Finished Goods & Stock in Trade (As taken, valued and certified by the mangement)	22,879	6,254
		22,879	6,254
14	Trade Receivables		
	Particulars	As At 31st March 2025	As At 31st March 2024
	Trade receivables outstanding for a period exceeding six months		
	Unsecured, considered good	763.35	811.38
	Unsecured, considered doubtful	-	-
		763.35	811.38
	Less : Allowances for bad and doubtful debts	-	-
		763.35	811.38
	Trade receivables outstanding for a period less than six months		
	Unsecured, considered good	13,435.44	11,532.87
	Unsecured, considered doubtful	-	-
		13,435.44	11,532.87
	Less : Allowances for bad and doubtful debts	-	-
		13,435.44	11,532.87
	Total	14,198.79	12,344.25
15	Cash and Bank Balances		
	Particulars	As At 31st March 2025	As At 31st March 2024
	Cash and cash equivalents		
	Cash on hand	3,679.13	458.80
	Balances with banks		
	- On Current Accounts	165.53	560.79
		3,844.66	1,019.59
	Total	3,844.66	1,019.59
16	Short Term Loans & Advances		
	Particulars	As At 31st March 2025	As At 31st March 2024
	Advances recoverable in cash or in kind or value to br received		
	Advance to Supplier	1,457.95	2,030.91
	Advance to Staff	1,186.84	802.60
	GST ITC Available	1,232.83	491.32
	Advance Income Tax	500.00	50.00
	TDS & TCS Receivable	83.89	33.50
	Excess Deposit TDS	-	35.00
	Custom Duty paid in Advance	-	-
	Total	4,461.50	3,443.34

For ST HOME GROWN PVT. LTD.

For ST HOME GROWN PVT. LTD.

Director

Director

12.1 Trade Receivables ageing schedule as at 31st March,2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	13,435.44	6.87	756.48			14,198.79
(i) Undisputed Trade receivables -considered doubtful						-
(iii) Disputed trade receivables considered good						-
(iv) Disputed trade receivables considered doubtful						-

Trade Receivables ageing schedule as at 31st March,2024

(Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	11,532.87	27.84	783.54			12,344.25
(i) Undisputed Trade receivables -considered doubtful						-
(iii) Disputed trade receivables considered good						-
(iv) Disputed trade receivables considered doubtful						-

For ST HOMECRAFT PVT. LTD.



Director

For ST HOMECRAFT PVT. LTD.



Director

17	Revenue from operations		
	Particulars	As At 31st March 2025	As At 31st March 2024
	Sales	1,27,536.38	31,858.40
	Freight and Other Ancillary charges on Sale	947.52	261.70
	Total	1,28,483.89	32,120.10
18	Other Income		
	Particulars	As At 31st March 2025	As At 31st March 2024
	Foreign Exchange Gain	87.58	75.33
	Discount Received	0.80	1.96
	Interest on Income Tax Refund	-	-
	Liabilities no longer required written back	-	-
	Misc. Income	0.05	62.48
	Total	88.43	139.76
19	Changes in inventories of finished goods, work-in-progress and stock-in-trade		
	Particulars	As At 31st March 2025	As At 31st March 2024
	Add - Opening Balance	6,253.64	5,266.93
	Less - Closing Balance	22,878.58	6,253.64
	Total	(16,624.93)	(986.72)
20	Direct Expenses		
	Particulars	As At 31st March 2025	As At 31st March 2024
	Custom Duty	1,420.49	792.91
	Clearing & Handling Charges	444.39	510.48
	Container Charges	22.68	38.70
	Labour Charges	158.73	0.60
	Freight Charges including Ocean Freight	2,227.59	505.03
	Ecommerce Platform Charges	111.92	845.20
	Packing Exp.	17.37	153.00
	Installation Charges	-	12.40
	IT Consultancy Charges	3.01	-
	Site Expenses	9.81	47.54
	Total	4,415.99	2,905.85
21	Employee Benefit Expense		
	Particulars	As At 31st March 2025	As At 31st March 2024
	Director Remuneration	1,884.00	600.00
	Staff salaries	3,083.84	1,333.91
	Staff Welfare	-	-
	Total	4,967.84	1,933.91
22	Financial Expenses		
	Particulars	As At 31st March 2025	As At 31st March 2024
	Interest Paid	1,899.91	1,168.36
	Loan Processing Fees	59.38	38.24
	Total	1,959.29	1,206.60
23	Other Expenses		
	Particulars	As At 31st March 2025	As At 31st March 2024
	Audit Fees	50.00	40.00
	Bank Charges	68.81	44.29
	Business Promotions & Advertisement Exp.	52.20	41.09
	Commission	828.66	13.98
	Discount	0.65	-
	Electricity Expenses	180.05	101.28
	Design & Consultancy	-	9.20
	Freight & Cartage Outward	164.59	82.50
	Office & Administration Expenses	44.56	-
	Rates & Taxes	-	1.13
	Postage & Courier	79.81	12.03
	Misc Expenses	122.92	15.00
	Insurance	67.78	27.63
	Interest on TDS	6.61	2.64
	Interest on GST	3.63	-
	Interest & Late Fee on Custom Duty	16.04	-
	Printing & Stationary	6.52	8.50
	Computer Maintenance	34.86	8.57
	Rent	760.68	619.65
	Repair & Maintenance Expenses	43.53	183.17
	Vehicle Running & Maintenance Expenses	155.89	30.77
	Transport Charges	35.07	8.85
	Telephone & Internet Expenses	33.93	37.44
	Conveyance & Travelling	606.11	109.53

For ST HOMECRAFT PVT. LTD.

Director

For ST HOMECRAFT PVT. LTD.

Director

24 Earnings Per Share

Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share are computed by dividing the profit after tax by weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

Particulars	As At 31st March 2025	As At 31st March 2024
Profit After Tax(in Rupees)	2,586.29	1,503.77
Total number of equity share of Rs 10 each	50,000	10,000
Basic Earnings Per Share (In Rupees)	51.73	150.38
Total number of dilutive equity share of Rs 10 each	50,000	10,000
Diluted Earnings Per Share (In Rupees)	258.63	150.38

25 Contingent Liabilities

***Company doesnot has any contingent liabilities as on 31.03.2025

26 Disclosure as per Section 186 of Companies act, 2013

27 Additional Information required as per schedule III of Companies Act, 2013

Auditors Remuneration		
Particulars	As At 31st March 2025	As At 31st March 2024
	Amount (Rs)	Amount (Rs)
Statutory Audit	20.00	15.00
Tax Audit	30.00	25.00
Certificates Fee	-	-
Other exp. Out of Pocket	-	-
Total	50.00	40.00

28 Related Party Disclosures-

1 Relationship as per Accounting standard 18.

a) Subsidiary : Nil

b) Associates and Joint Venture : Nil

c) Enterprise over which Key Management Personnel having significant influence over reporting entity along with their relatives is able to exercise significant influence.

1 Sterling Star (Proprietorship Firm of Director)

d) Key Management Personnel:

Name of Director	Designation
Dinesh Mishra	Director
Manoj Mishra	Director
Priyanka Mishra	Director
Meera Mishra	Relative of Director

e) Details of Transaction with related parties

i a) Director Remuneration

Particulars	As at 31st March, 2025	As at 31st March, 2024
Manoj Mishra	1,020.00	600.00
Dinesh Mishra	504.00	-
Priyanka Mishra	360.00	360.00

b) Salary to Relatives

Particulars	As at 31st March, 2025	As at 31st March, 2024
Meera Mishra	300	-

ii Loan from Directors

Name of Director	Opening	Loan Taken	Loan Repaid	Closing
Dinesh Mishra	350.00	-	-	350.00
Manoj Mishra	1,175.00	15.50	-	1,190.50
Priyanka Mishra	195.00	5,914.00	5,830.00	279.00
Total	1,720.00	5,929.50	5,830.00	1,819.50

iii Transaction with Enterprise over which Key Management Personnel having significant influence

S.N	Particulars	Sale	Purchase	Outstanding as on 31-03-2025
1	Sterling Star	9,199.32	27,209.42	25.03

(Amount does not include taxes(GST))

29 (a) CIF Value of Imports/ High Sea Purchases by the Company(Excluding imported items purchased locally)

Particulars	2024-25	2023-24
Raw Materials	-	-
Packing Materials	-	-
Trading Goods	18,155	12,431

(b) Expenditure in Foreign Currency during the year

Particulars	2024-25	2023-24
- Import Traded Goods	18,155	12,431

For ST HOMECRAFT PVT. LTD.



Director

For ST HOMECRAFT PVT. LTD.



Director

30 Disclosures of Specified Ratio

Name of ratio	Calculation Basis	Ratio (Times) FY 2024-25	Ratio (Times) FY 2023-24	Explanation far Items Included in Basis
Current Ratio:	Current Assets/ Current Liabilities	1.18	1.20	-2.83%
Debt Equity Ratio:	Debt/ Equity	5.55	5.11	44.30%
Debt Service Covergae Ratio:	Net Operating Income/ Total Debt services	3.06	3.02	4.02%
Return on Equity:	Net Income after Tax/ Average Shareholders equity	0.14	0.61	-47.31%
Inventory Turnover Ratio:	Cost of Goods Sold/ Average Value of Inventories	1.96	1.10	86.09%
Trade Receivable Turnover Ratio:	Total Credit Sales / Average Accounts Receivables	2.42	0.88	154.03%
Trade payable Turnover Ratio:	Total Credit Purchases / Average Accounts Payables	6.82	2.97	384.99%
Net Capital Turnover Ratio	Net Annual Sales / Working Capital Employed	18.89	8.20	1069.20%
Net Profit Turnover Ratio:	Net Profit/ Annual Turnover	2.78%	6.34%	24.00%
Return on Capital Employed:	Earnings Before Interest And Taxes(EBIT)/ Capital Employed	0.14	0.16	-2.86%
Return on Investment:	Net Return on Investment/ Cost of Investment) X 100%	NA	NA	

1. Variation in Debt Equity Ratio due to increase in Borrowings
2. Return on Equity reduced due to increase in equity (paid up capital)
3. Variation of Inventory Turnover Ratio due to increase in closing inventory.
4. Variation in Trade Receivable Ratio due to increase in Clsosing Trade Receivable.
5. Variation in Trade Payable Ratio due to increase in Clsosing Trade Payable.

31 Additional Disclosures

- i. Title deeds of immovable Property not held in name of the Company- The company does not hold any immovable properte, hence this clause is not appliacble.
- ii. The Company has not revalued its Property, Plant and Equipment,hence this clause in not applicable to the company.
- iii. The company has not granted any loan to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.
- iv. No capital work in progress as at balance sheet date, hence this cluse in not applcable
- v. No intangible assets under develoment as at balance sheet dae.
- vi. No Benami properties are being held by the company.
- vii. The company has no brrowings from the banks or financial institutions the basis of current assets.
- viii.The company is not a wilful defaulter.
- ix. The company has no transactions with companies struck off under section 248 of the Companies Act, 2013
- x. The is no charges or satisfaction of charges to be registered with Registrar of Companies beyond statutory

For ST HOMECRAFT PVT. LTD.



Director

For ST HOMECRAFT PVT. LTD.

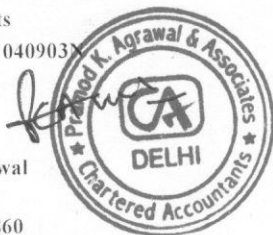


Director

32 Other Disclosures

- a. The Management is of the view that there would not be any significant adjustments in the balance of Sundry Debtors, Loans & Advances etc. as per books. The Auditors have relied upon the representation of the Management in this regard.
- b. The Company has not incurred any borrowing cost which needs to be capitalised as per AS-16.
- c. The Company has recognised provisions in accordance with the guiding principle as enunciated in the accounting standard (AS-29) as notified by the Companies (accounting standards) Rules, 2006 wherever the outflow of resources embodying economic benefit will be require, othersise specifically mentioned elsewhere.
- d. The Company has not recognised any losses on impairment in respect of assets of the Company as is required in terms of AS - 28 on "Impairment of Assets", since in the opinion of the management there is no reduction in the value of any asset.
- e. Recognition of Deferred Tax (Liabilities)/ Assets has been made, based upon its existing and potential business in the future, including projections/ profitability, the management is virtually certain to set off the Deferred Tax Liability; upon which assertion, the Auditors have relied upon.
- f. As per the management, there is no Contingent liability and Capital commitment exists as on the date of the Financial Statements.
- g. Disclosures required under mandatory accounting standards & Schedule III of Companies Act, 2013 are given to the extent applicable and possible.
- h. Previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary to confirm to this year's presentation.

For Pramod K Agrawal & Associates
Chartered Accountants
Firm Registration No. 040903X



Pramod Kumar Agrawal
Proprietor
Membership No.:088860
Place : New Delhi
Date : 02/09/2025

For and on behalf of the Board
ST Homecraft Private Limited
For ST HOMECRAFT PVT. LTD. For ST HOMECRAFT PVT. LTD.

Dinesh Mishra
Director
DIN : 01303646

Manoj Mishra
Director
DIN : 08423067

ST Homecraft Private Limited

Assessment Year 2025-26

Previous Year 2024-25

Depreciation as per Income Tax Act, 1961

Particulars	WDV as on 01.04.2024	Addition		Sales During The Year	Total as on 31.03.2025	Dep. Rate (%)	Depreciation For The Year	WDV as on 31.03.2025
		Before 02.10.2024	After 02.10.2024					
Computer (incl. Software)	48,869	19,915	23,305	-	92,089	40%	32,175	59,914
Furniture & Fixture	3,13,663			-	3,13,663	10%	31,366	2,82,297
Office Equipment	59,593	7,882		-	67,476	15%	10,121	57,354
Plant & Machinery	7,314			-	7,314	15%	1,097	6,217
Air Conditioner	55,423				55,423	15%	8,314	47,110
Car	10,28,065				10,28,065	15%	1,54,210	8,73,855
Bolero Maxx					7,53,331	15%	56,500	6,96,831
CCTV	34,630				34,630	15%	5,194	29,435
Motor Cycle	65,157	63,984			1,29,141	15%	19,371	1,09,770
Mobile	28,678	84,806			1,50,771	40%	52,851	97,920
Voltas Purifier	6,015				6,015	15%	902	5,112
Weighing Machine	3,142				3,142	15%	471	2,671
	16,50,548	1,76,588	8,13,923	-	26,41,060		3,72,572	22,68,487

Computer 12-04-2024
Computer 19-11-2024
Google Pixel 7 Pro 03-04-2024
Google Pixel 7 Pro 29-09-2024
Bolero Maxx Pup 06-02-2025
Honda Shine 04-04-2024
Mobile-Oneplus 13-02-2025
Office Equipment 31-07-2024
Mobile- Samsung 14-10-2024
Mobile-Samsung Galaxy 16-07-2024

19,915.25
23,305.08
52,603.39
7,53,331.00
63,984.38
24,575.42
7,882.25
12,711.86

For ST HOMECRAFT PVT. LTD.

For ST HOMECRAFT PVT. LTD.

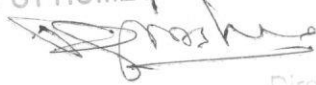
Director

Director

ST Homecraft Private Limited**Calculation Of Deferred Tax Assets / Liabilities**See Note Below

Particulars	As At 31st March 2025	As At 31st March 2024
Wdv As Per Companies Act	19,08,286	13,74,307
Wdv As Per Income Tax Act	22,68,487	16,50,548
Difference	(3,60,201)	(2,76,241)
Business Loss Carried Forward	-	-
Unabsorbed Depreciation Carried Forward	-	-
DTA 25% (Previous Year 25%)	(90,655)	(69,524)
Transferred To Balance Sheet	(90,655)	(69,524)
Already Existed In Balance Sheet	(69,524)	(8,807)
Transferred To Profit And Loss	(21,131)	(60,717)

For ST HOMECRAFT PVT. LTD.



Director

For ST HOMECRAFT PVT. LTD.



Director